

Emranul Huq, managing director of Dhaka Bank Ltd, inaugurates the bank's Lalbagh sub-branch at Lalbagh under Dhanmondi branch recently. Mohammad Abu Jafar, additional managing director, Arham Masudul Huq, CEO of Dhaka Bank Foundation, Md Mostaque Ahmed, chief emerging market officer of the bank, and Hasibur Rahman Manik, councilor of the ward 26 of the Dhaka South City Corporation, were present.

# GDP size up, growth down as new base year takes effect

(2005-06) and Sri Lanka (2010) are well behind.

"Improved data sources increase the coverage of economic activities as new weights for growing industries reflect their contributions to the economy more accurately," said Hussain.

The last revision was done in 2013. The size of the agriculture, industry and services sectors has expanded as per the new base year.

The new base year uses data on about 144 crops while computing the contribution of the agriculture sector to the GDP, which was 124 crops in the previous base year. The gross value addition by the agriculture sector rose

to Tk 4,061 billion in current prices in vehicles, national flag carrier Biman, Only the Maldives (2014) and India the last fiscal year, up from Tk 3,846 (2011-12) come close, while Pakistan billion in the old estimate, the BBS document showed.

> The industrial sector saw the addition of the data on the outputs of Ashuganj Power Station Company, Power Generation Company, Rural Power Company, cold storage for food preservation, Rajshahi Wasa, and the ship-breaking industry.

In the new base year, the gross value addition of the sector stood at Tk 11,362 billion in FY21 while it was Tk 8,944 billion as per the old base year. The BBS also carried out surveys to cover the contribution of various new services.

The data about growing ridesharing services, privately run motor

private carriers US-Bangla and Novoair, private helicopter services, Bangladesh Submarine Company, motion pictures, cinema halls, new banks, mobile financial services, agent banking, and private healthcare services were included.

The sector's value addition increased to Tk 18,098 billion in FY21 compared to Tk 16,144 billion from the old base year.

In a positive development, the investment-GDP ratio rose to 30.76 per cent in the last fiscal year compared to 29.92 per cent in the old base year of 2005-06. A BBS official said the new base year would be used while calculating the GDP and other figures from now on.



Tender ID, Ref No. & package

### Dhaka South City Corporation

Office of the Executive Engineer Zone-4, Nagar Bhaban, Fulbaria, Dhaka



Tender Closing

Last Selling

date and Time

## e-Tender Notice

e-Tender are invited in e-GP portal(<a href="http://www.eprocure.gov.bd">http://www.eprocure.gov.bd</a>) by office of the Executive Engineer, Zone-4 Nagar Bhaban, Dhaka South City Corporation for the procurement of following package, which will be available at e-GP website from date 31-Oct-2021,22:00.

1.	618302 46.207.014.24.09.30.2021-2022 Z10-W-59-1.Sp.	Development Works of Road including deep drain & footpath to allevate waterlogging of plot no. 14 of Industrial Owners Association road to Buriganga River in Shampur Industrial Area at ward no. 59, Zone-10 Under Dhaka South City Corporation.	29 Nov 2021 17:00	30 Nov 2021 14:30
2.	618310 46.207.014.24.09.31.2021-2022 Z10-W-59-2.5p	Development Works of Road including deep drain & footpath to alleviate waterlogging of plot no 2 to plot no. 24 of road no. 21 & plot no. 1 to plot no. 17 of road no. 21/a in Shampur Industrial Area at ward no. 59, Zone-10 Under Dhaka South City Corporation.	29 Nov 2021 17:00	30 Nov 2021 14:30
3.	618324 46.207.014.24.09.32.2021-2022 Z10-W-59-3.5p	Development Works of Road including deep drain & footpath to alleviate waterlogging of roads of Chandu Texille mill area in sharepur Industrial Area at ward no. 59, Zone-10 Under Dhaka South City Corporation.	22 Nov 2021 17:00	23 Nov 2021 14:30
4.	618327 -46.207.014.24.09.33.2021-2022 210-W-59-4_Sp	Development Works of Road including deep drain & footpath to alleviate waterlogging of the road from plot no 2 to plot no 14 of road no 15 and plot no 2 to plot no 18 of road no 18 in Shampur Industrial Area at ward no. 59, Zone-10 Under Dhaka South City Corporation.	29 Nov 2021 17:00	30 Nov 2021 14:30
5.	618330 46.207.014.24.09.34.2021-2022 210-W-59-5.Sp	Development Works of Road including deep drain & footpath to alleviate waterlogging of Owners Association road Plot 13 to Bekchar School Road Plot No. 39 in shampur Industrial Area at ward no. 59, Zone-10 Under Dhaka South City Corporation.	22 Nov 2021 17:00	23 Nov 2021 14:30
6.	618401 46.207.014.24.09.35.2021-2022 Z10-W-61-2.Sp	Development Works of Road including drain of Moddho Donia Kabiraj bagh main road (from Donia Graveyard to Kutubkhali Canal) at ward no 61.	15 Nov 2021 17:00	16 Nov 2021 15:00
7.	618410 46.207,014.24.09.36.2021-2022 Z10-W-61-3.5p	Development Works of Road including drain of old Donia ansar all road and damage Bylane at ward no 61.	15 Nov 2021 17:00	16 Nov 2021 15:00
8.	618411 46.207.014.24.09.37.2021-2022 210-W-61-4Sp	Development Works of road including drain of Baitul Aman Jame Mosjid road at ward no .61.	22 Nov 2021 17:00	23 Nov 2021 15:00
9.	618415 46.207.014.24.09.38.2021-2022 Z10-W-59-65p	Development Works of Lane bylane including drain to alleviate waterlogging of Mirajnagar D block area at ward no. 59, Zone-10 Under Dhaka South City Corporation.	22 Nov 2021 17:00	23 Nov 2021 15:00
10.	618419 46.207.014.24.09.39.2021-2022 Z10-W-59-7Sp	Development Works of Road including deep drain & footpath to alleviate waterlogging of plot no.1 to plot No. 13 of road No. 16 and plot No. 1 to Plot No. 11 of Road No. 19 in shampur Industrial Area at ward no. 59, Zone-10 Under Dhaka South City Corporation.	29 Nov 2021 17:00	30 Nov 2021 15:00
11.	618421 46.207.014.24.09.40.2021-2022 Z10-W-59-11Sp	Development Works of Road including deep drain & footpath to alteriate waterlogging of plot no 13 to plot no 37 of road no 17 at shampur Industrial Area ward no. 59, Zone-10 Under Dhaka South City Corporation.	29 Nov 2021 17:00	30 Nov 2021 15:30
12.	618423 46.207.014.24.09.41.2021-2022 Z10-W-59-8Sp	Development Works of Road including deep drain & footpath to alleviate waterlogging of plot no 40 to plot No. 2 of road no 14 at shampur Industrial Area ward no. 59, Zone-10 Under Dhaka South City Corporation.	29 Nov 2021 17:00	30 Nov 2021 15:30
13.	618736 46.207.014.24.09.42.2021-2022 Z4-W-59-9Sp	Development Works of Road including deep drain & footpath to alleviate waterlogging of plot no. 1 to plot no 13 of road no 14/B at Shampur Industrial Area ward no. 59, Zone- 10 Under Dhaka South City Corporation.	15 Nov 2021 17:00	16 Nov 2021 15:30
14.	618738 46.207.014.24.09.43.2021-2022 Z10-W-59-10Sp	Development Works of Road including deep drain & footpath of plot no.15 of road no. 14/A and 14 to plot no. 16 of Road no. 17 at Shampur Industrial Area ward no. 59, Zone- 10 Under Dhaka South City Corporation.	22 Nov 2021 17:00	23 Nov 2021 15:30
15.	618744 46.207.014.24.09.44.2021-2022 Z4-W-32-Sp	Development works of Badamtali road adjacent Buriganga Second Bridge at ward no 32.	15 Nov 2021 17:00	16 Nov 2021 14:30
16.	618752 46.207.014.24.09.45.2021-2022 24-W-32-25p	Development works of Road including deep drain of Bangshal Mukim Bazar Bylanes at ward no 32.	15 Nov 2021 17:00	16 Nov 2021 14:30
17.		Development Works of Road including drainage from Doniya Mazar road to wapda Khal at ward no .61.	15 Nov 2021 17:00	16 Nov 2021 15:30

This is an online Tender, where only e-Tenders will be accepted in E-GP portal and no offline/hard copies will be accepted. To submit e-Tender, please register on e-GP system portal (http://www.eprocure.gov.bd).

> (Md. Harunur Rashid **Executive Engineer** Zone-4 (Nagar Bhaban) Dhaka South City Corporation +Ph:223387666.

## Manipuri weavers on road to recovery

With proper patronage, it is possible to market a large quantity of Manipuri cloth abroad after meeting local demand, he added.

Shahnaz Akhter, a customer from Srimangal, said it was the first time since the Covid-19 outbreak that she had come to the Manipuri

"I will send Manipuri shawls to two of my non-Sylheti friends as a winter gift and I bought two Manipuri saris as well since prices are relatively good," she added.

Many shopkeepers of different Manipuri markets in Srimangal told this correspondent that the demand for different varieties of shawls and wool blankets is also high this year.

However, the prices of warm clothes are comparatively higher this year, they said. So, some traders are taking the required materials to Manipuri weavers in advance to make such items at low prices. As a result, the middlemen are benefitting more.

Apart from that, saris are now being produced mechanically, making it hard for handloom weavers to keep up with the competition.

Barkat Ullah, liaison officer of Bangladesh Handloom Board in Kamalganj, said only locals were interested in these fabrics not too long ago but now, tourists from all over are attracted towards Manipuri fabrics.

The price of yarn increased by Tk 50 to Tk 100 per kilogramme since last year.

"But if anyone complains through the association, we can talk to the higher authority and provide duty free yarn," he added.

## Gain some, lose some

Improved data sources increase the coverage of economic activities as new accurately reflect their contributions to the economy.

Not surprisingly, the size of agriculture, industry and services have all increased, leading to an increase in nominal GDP per capita both in nominal taka and US dollars. As in the past revisions, methodological changes have caused a significant rise in the level of the nominal GDP.

On average, Bangladesh is richer than the series based on the 2005-06 base year made us believe. GDP per capita measured in current US dollars in FY21 is 14.7 per cent higher in the new series relative to the old series. This bridges materially the gap between the per capita income level at present and the milestones such as upper-middleincome country status by 2031 and higher-income country status by 2041.

This statistical artefact does not mean our earnings on average have spiked up overnight. The standard living of the citizens on the ground before and after the revision is the same. All it means is that the earnings per capita are (hopefully) better measured in the new series.

We will be on more certain grounds on the extent to which GDP is better measured in the new series when the BBS releases the details on how they arrived at these estimates.

Other series that will be affected by the break in GDP series are fiscal, external, and financial development indicators expressed as a percentage of GDP. When nominal GDP is revised upwards, all ratios using nominal GDP in the denominator look smaller than previously reported.

Revenue mobilisation will look weaker, public expenditure thinner, the economy less open, and the extent of monetisation shallower. However, the economy will also look less indebted relative to its size, both internally and externally, as will be the burden of debt

servicing relative to the nominal GDP.

You gain some and lose some. We hope the BBS will come up weights for growing industries more with similarly updated measurements on other aspects of earnings, such as income distribution by different income size groups, occupation, and

> The BBS is well behind schedule on Household Income and Expenditure Survey and the Labour Force Survey that could provide some inputs in making such assessments.

> The new series provides reason to suspect that inequality may be underestimated. Take the poverty estimate based on HIES 2016-17 survey. This is independent of national accounts statistics.

> The new series is saying that per capita income in 2015-16 was 18.5 per cent higher relative to per capita income in the old series. Yet, 24 per cent of the population were below the upper poverty line that year. This necessarily implies higher absolute inequality than previously believed because per capita income was \$1,737 in the new series compared with \$1,465 in the old series. Hence the difference between the average income of the poor, as measured in HIES 2016-17, and national average income per capita was order of magnitude larger than the old series would make us believe.

> The new series also suggests the efficiency of investment was overestimated in the old series. The story on growth and investment is not very different in terms of trends. They rise and fall similarly in each reported year. However, the growth rates are lower in the new series, where it never crosses 8

> The investment rates, on the other hand, are higher in every reported year. This means the efficiency of investment, as measured by the ratio of growth to investment rate, known as the Incremental Output Capital Ratio, is lower than implied in the old series.

The author is an economist.



#### **BANGLADESH BANK**

Common Services Department-2 Head Office Motijheel, Dhaka.



INVITATION FOR PRE-QUALIFICATION OF CONTRACTORS (2nd Call)

Ref. No.- CSD-2(CES): 5/58/2021-81

Date 28/10/2021

1.	Procurement Method	Open Tendering Method (OTM) (National)	
2.	Source of Funds	Bangladesh Bank's Own Fund	
3.	Name of the Works	Construction of 02 (Two) Nos. 20-Storied Residential Buildings each with 01(One) Basement including Sub-Station, Generator, Fire Detection & Protection system, Internal & External Electrifications, Sanitary, Plumbing, Water Supply, Internal Road, Footpath, Landscaping etc. works at Bangladesh Bank staff Quarter Premises, Motijheel. Dhaka.	
4.	Last date and Time for Selling of Pre-qualification Application Form		
5.	Last date and Time for Submission of Application	17/11/2021, at 03.00 PM.	
6.	Date and Time for Opening Application	17/11/2021, at 03.30 PM.	
7.	Price of Application Form	Tk. 1,000/00 (Taka One thousand) only Non-refundable.	
8.	Name and Address for Selling, Submitting and Opening of Application		
9.	Qualification & Experiences of Applicant	<ol> <li>The applicants shall have:-         <ol> <li>At least 15 (fifteen) years of General Construction experience with Multistoried Building Construction works.</li> <li>Satisfactory completion of at least 01(one)15-storie Building worth not less than BDT 110.00 (One hundred ter Crore in a Single Contract under Govt./Sen Govt./Autonomous Organization in Bangladesh in the last 05(five) years.</li> </ol> </li> <li>The Applicants shall have the experiences of the followin Electro-mechanical works under Govt./Sen Govt./Autonomous Organization in Bangladesh:-</li> </ol>	
		<ul> <li>(a) Supply &amp; Installation, Testing &amp; Commissioning of Fin Detection &amp; Protection system in high rise Building in the last 05(five) years.</li> <li>(b) Supply, Installation, Testing &amp; Commissioning of Sub-Station having minimum capacity 1000 KVA Generator having minimum capacity 500 KVA and other External Electrification works in high rise Building in the last 05 (five) years.</li> <li>(c) The applicants shall have up-to-date ABC Categor Contractor and Supervisory License from Electricity Licensing Board of Bangladesh.</li> <li>4. Average Annual Construction Turn Over shall be greated than BDT 50 (fifty) Crore in the last 05 (five) years.</li> <li>5. Minimum amount of Liquid Asset or working Capital shall be BDT 20 (Twenty) Crore.</li> </ul>	
		6. The Applicants may form Joint Venture (JV).	
10.	Brief Description of Work	The Work Consists of:- R.C.C Cast-in-situ piling, R.C.C works, Re-bar fabrications, Brick works, Plaster, Floor & Wall tiles, Marble, Granite, Wooder works, Aluminum & Glass works, Painting works, Sanitary, Water supply, Plumbing, Internal & External Electrifications Sub-Station, Generator, Fire detection & Protection systems Internal Road, Footpath, Landscaping and related all other works.	
11.	Location of Project	Bangladesh Bank Staff Quarter Premises, Motijheel, Dhaka.	
12.	Contact detail for any clarification	General Manager (Engg.), Common Services Department-2, (6 <sup>th</sup> Floor of 30-storied Building), Bangladesh Bank, Head Office Motijheel, Dhaka-1000.	
13.	Bangladesh Bank reserves all r reason whatsoever. No claim w	Motifieel, Dhaka-1000.  ight to accept or reject any or all applications without assigning will be entertained in this regard.	

DCP: 48/2021-3478 Date: 01-11-2021

ব্যাংকিং ও আর্থিক সেবা পেতে হয়রানির শিকার হলে কিংবা কোনো অভিযোগ থাকলে ১৬২৩৬ নম্বরে ফোন করুন।

(Md. Tafazzal Hossain) General Manager (Engg.)

Phone-9530099

DNCC/PRD/96/2021-22