



BANK ASIA

Bank Asia Ltd in collaboration with Cytecare Cancer Hospital and with the support of MediAider Ltd has recently organised a virtual breast cancer awareness programme styled "Myths of Breast Cancer" for the female employees of the bank on the occasion of Breast Cancer Awareness Month 2021. Tania Nusrat Zaman, a director of Bank Asia, Sheikh Shaer Hasan, chairman of MediAider Ltd, Suresh Ramu, CEO of Cytecare Cancer Hospital, Dr Poovamma CU and Dr Raghavendra Babu from Cytecare Cancer Hospital in Bangalore, India, were present.



NRB BANK

Mamoon Mahmod Shah, managing director of NRB Bank Ltd, launches the bank's International Debit Card at its Gulshan corporate head office in Dhaka recently. This will allow the bank's current account savings account (CASA) holders to carry out foreign transactions against the annual travel quota. Md Abdul Wadud and Md Shakir Amin Chowdhury, deputy managing directors of the bank, and Abu Md Sabbir Hassan Chowdhury, senior vice-president, were present.

Global stocks buoyant on upbeat earnings

Shares around the world gained on Tuesday, with upbeat corporate earnings buoying European shares, though investor concerns lingered over supply chain problems sparked by the coronavirus pandemic. The broad Euro STOXX 600 hit its highest in seven weeks, adding 0.5 per cent, with German stocks adding 1 per cent. After a stellar quarter for US and British banks, Switzerland's UBS rose over 2 per cent on its highest quarterly profit since 2015 before giving up much of its gains, with the financial services sector climbing as much as 1 per cent. Wall Street futures were up 0.4 per cent, 0.6 per cent, with the earnings season reaching its peak and tech heavyweights including Apple Inc and Alphabet due to report later. Still, some analysts voiced caution over the impact of the Covid-19 pandemic on supply chains. Logitech International was among those hit, slumping 7.4 per cent after the computer keyboard, mouse and headset maker reported a steep fall in operating profit and difficulties securing enough semiconductor chips due to clogged up transport links and stuttering factory restarts by suppliers. "Even though this has been a good earnings season in aggregate we are starting to see more companies with supply backlogs, hiring difficulties, and rising input prices that are eating into profits," Deutsche Bank analysts wrote. The MSCI world equity index, which tracks shares in 50 countries, added 0.2 per cent. Asian stocks earlier followed Wall Street's

record highs overnight, before giving up most of their gains. Electric car maker Tesla Inc had boosted Wall Street after it joined the \$1 trillion market capitalisation club. MSCI's gauge of Asia-Pacific stocks outside Japan was up 0.3 per cent after briefly touching its highest in six weeks, following gains throughout October. Weighing on the market were Chinese property stocks, which extended losses as developer Modern Land defaulted on a payment, adding to worries about the effects of the debt crisis at China Evergrande Group. Hong Kong-listed mainland property firms dropped 4.3 per cent while the mainland CSI 300 Real Estate Index fell 2.8 per cent. China has said it will roll out a pilot real estate tax in some regions, adding to existing concerns about real estate. Some analysts voiced concern at the drag on global growth from a slowdown in the world's second biggest economy. Citi strategist Robert Buckland said the bank had cut its 2022 global real GDP growth forecast to 4.2 per cent from 4.4 per cent. "The impact of the China slowdown is becoming increasingly evident in other Asian economies, but also in Europe where the Germany growth forecast has been cut from 5.2 per cent to 3.5 per cent," Buckland wrote, warning of "a deeper and longer Chinese slowdown". The US dollar index was slightly down at 93.731, with analysts expecting few major moves ahead of a slew of central bank meetings in coming days. The European Central Bank and Bank of Japan are both set to hold monetary policy meetings on Thursday, though neither is expected to take major action on interest rates.

No end in sight for labour shortages as US firms fight high costs

Labor shortages may be the most intractable of the cost risks that US companies faced in the latest quarter, and as the earnings season moves into its peak there are signs the problem will persist, some strategists say. Finding and paying for workers is a challenge investors are paying close attention to as third-quarter results come in, with supply bottlenecks and high energy and other commodity prices among other key risks for companies. Warnings have come already from companies in several industries, including healthcare, with hospital operator HCA Healthcare Inc saying higher labor costs seen in the third quarter could stick around longer because of a shortage of workers. Domino's Pizza cited a shortage of drivers as it reported recently a rare fall in US sales, and FedEx Corp also cited higher labor costs in September when it cut its full-year forecast. The coming weeks, which bring results

from the bulk of S&P 500 companies, should give investors more clues on how long labor pressures could persist. "We're going to see it come up in the next couple of quarters as we try to continue to reopen," said Mace McCain, chief investment officer at Frost Investment Advisors. "The reopening was delayed by the Delta variant, so we haven't seen the full impact of the labor shortage yet." Goldman Sachs strategists wrote in a research note ahead of this week that there have been some "tentative signs of improvement from supply chain data and commodity prices," while labor market tightness could be a challenge "for many companies for years." "Our economists expect Covid-related pressure on labor market supply will ease in coming months but forecast a US unemployment rate of 3.5 per cent by the end of 2022, meaning companies will continue to face many of the labor market challenges they face today," they wrote. Among stocks within the leisure and

hospitality industry, low-labor-cost names have outperformed high-labor-cost peers for months, the Goldman strategists said, noting that in the broader market, "the most asset- and labor-efficient firms have outperformed peers in recent years and in recent weeks." Recent economic data has underscored the tightening labor market trend. The latest data showed the number of Americans filing new claims for unemployment benefits dropped to a 19-month low in the week ended October 16, marking a second straight week that claims remained below 300,000 as employers hold on to workers amid an acute labor shortage. US companies managed to keep profit margins at record levels in the second quarter, but rising costs have sparked some concern among investors. So far this reporting period, stronger-than-expected earnings have raised the year-over-year profit growth forecast for S&P 500 companies to 34.8 per cent, up from about 30 per cent at the start of the month, according to IBES data from Refinitiv.



MUTUAL TRUST BANK

Mutual Trust Bank launched "MTB IEB co-branded Visa signature Credit Card" for the members of the Institution of Engineers, Bangladesh (IEB) at the IEB headquarters in Dhaka recently. The cardholders will enjoy a waiver on the annual fee in the first year, free access to MTB air lounges at airports, the meet and greet service and the complementary MTB Protection Plan. Syed Mahbubur Rahman, managing director of MTB, Goutam Prosad Das and Md Khalid Mahmood Khan, deputy managing directors, Khandker Manjur Morshed, Mohammad Hossain, SM Monjurul Haque and Md Nuruzzaman, vice-presidents of the IEB, were present.

প্রধান প্রকৌশলী (পূর্ব) এর কার্যালয়
বাংলাদেশ রেলওয়ে
সিআরবি, চট্টগ্রাম-৪০০০
ই-জিপি টেন্ডার নোটিশ
ফোনঃ +৮৮০৩১২৮৬৩১৬২, ই-মেইলঃ cee@railway.gov.bd
নং-সিই/ই/ই-জিপি/০১/২০২১-২২; তারিখঃ ২৬.১০.২০২১খ্রিঃ

প্রধান প্রকৌশলী (পূর্ব), বাংলাদেশ রেলওয়ে, কর্তৃক National Electronic Government Procurement Portal (<https://www.eprocure.gov.bd/>) এ নিম্নোল্লিখিত দরপত্র আহ্বান করা হয়েছেঃ

ক্রঃ নং	টেন্ডার রেফারেন্স নং	Tender আইডি নং	ক্রয়ের ধরন ও কাজের নাম	দরপত্র পদ্ধতি	দরপত্র দাখিলের তারিখ ও শেষ সময়
১	xenpne/east/e-tender/21-22/15 (Re-Tendered)	618370	Works: At SSAE/Works/FNI: Construction of steel fencing work for access control at Feni (FNI) railway station as per drawing.	OTM (NCT)	11-Nov-2021 12:00pm

বিঃদ্রঃ
১. শুধুমাত্র ই-জিপি সিস্টেমে নিবন্ধিত eligibility শর্তাবলী পূরণকারী দরদাতাগণ সরাসরি অংশগ্রহণ করতে পারবেন।
২. দরপত্রে অংশগ্রহণের জন্য দরপত্র দলিল ও দরপত্র জামানত বাবদ অর্থ নির্ধারিত ব্যাংক জমা করতে হবে।

আবু রাকি মোহাম্মদ ইমতিয়াজ হোসাইন
নির্বাহী প্রকৌশলী (পি এন্ড ডি) (পূর্ব)
পক্ষে-প্রধান প্রকৌশলী (পূর্ব)
বাংলাদেশ রেলওয়ে, চট্টগ্রাম

S(21)(295)
GD-1921

Asia's most compelling growth story is right here in Bangladesh

FROM PAGE B4
In the immediate aftermath of the Covid-19 pandemic, global markets have seen huge capital outflows and an increase in bond yields in the emerging markets. At the same time, there has been a marked increase in the issuance of corporate bonds by investment-grade companies, emerging economy governments, along with a surge in green bonds and sustainable bonds. Likewise, municipal bonds are a common way that municipal authorities finance their activities in many countries, a relevant point of discussion for a country such as Bangladesh, which has significant localised infrastructural, environmental initiatives and expenditure requirements. In an increasingly climate-conscious world, the green bond and blue bond have both become particularly popular governed by an overarching precept of sustainability. In Bangladesh, Pran and Sajida Foundation were the first to receive regulatory approvals for

issuances of green bonds in the market. The upcoming issuances of several sukus demonstrate the potential of building the bond market as an alternative financing solution. Bangladesh must make strong strides in financial markets development as well as productivity improvement to facilitate the next step of our development journey. Bangladesh has met all criteria to graduate to a developing nation. Given the pandemic, the country would graduate in 2026. While this would be an achievement of immense pride, it would also mean that LDC-related tariff exemptions and other benefits will be phased out gradually from 2027 onwards. Policy interventions would be necessary to cushion this transition, particularly judicious free-trade agreements and bilateral trade and investment collaboration frameworks with our key partners. Areas that need to address include trade harmonisation and preparation of frameworks for technical assistance and development.

The efforts for a more inclusive and empowered economy are well underway with augmented access to information, investor bases and assets classes. However, as a stepping stone, Bangladesh must move, in parallel, to develop these alternative financing methods which can be efficient and environment-friendly, and in the long run, can enhance Bangladesh's international platform and footing in the global economy -- a path that it has already started to traverse. The government of Bangladesh has navigated the internal and external challenges of the pandemic remarkably well. The people of Bangladesh, the government and our business community have once again demonstrated our tremendous resilience to ensure that while our shared development journey might have weathered the storm, it is gearing up for acceleration. Our next chapter is about to begin.

The author is head of financial markets at Standard Chartered Bangladesh.

Government of the People's Republic of Bangladesh
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Memo No. 35.01.3800.434.13.1225.21-3107 Dated: 25-10-2021

e-Tender Notice

This is an online tender, where only e-Tenders will be accepted in e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, please register on e-GP System Portal (<http://www.eprocure.gov.bd/>). e-Tenders as invited in e-GP System Portal (<http://www.eprocure.gov.bd/>) by Executive Engineer (PE), RHD, Road Division, Joypurhat for the procurement of:

Repair of damaged pavement by partial aggregate base type-II, Carpeting, Single Bituminous Surface Treatment work and protective work at 112th(P), 113th & 114th(P) K.M. of Bogra-Naogaon-Mohadebpur-Patitala-Dhamoirhat-Joypurhat (R-545) Road under Road Division, Joypurhat during the year 2021-2022.
Tender No. 02-e-GP/EE/JRD/REV/2021-2022 & Tender ID No. 618191.
Surfacing work with repair by Base type-II, carpeting including necessary repair and Palisading work at 2nd(P), 3rd(P), 4th(P), 5th(P), 8th(P), 9th(P), 15th(P) & 16th(P) K.M. of Panchbibbi-Dugdugi-Ghoraghat (Z-5856) Road under Road Division, Joypurhat during the year 2021-2022.
Tender No. 06/e-GP/EE/JRD/REV/2021-2022 & Tender ID No. 622428.
e-Tender details can be downloaded are from 25-10-2021 to 25-10-2021, 17.00 on e-GP System Portal <http://www.eprocure.gov.bd/> for pursue. e-Tenders will be accepted only up to 09-11-2021, 11.00 & 11.15. Accepted tenders will be opened online immediately after 09-11-2021, 11.00 & 11.15.

Zakir Hossain
ID No. 602186
Executive Engineer (C.C), RHD
Road Division, Joypurhat

GD-1919

এসেনসিয়াল ড্রাগস্ কোম্পানী লিমিটেড
৩৯৫-৩৯৭, তেজগাঁও শিল্প এলাকা, ঢাকা-১২০৮

দরপত্র বিজ্ঞপ্তি

ইডিসিএল নিম্নোক্ত আইটেমটি প্রকৃত স্থানীয় প্রস্তুতকারী/সরবরাহকারীদের (সংশ্লিষ্ট ব্যবসার সাথে জড়িত) নিকট হতে সীলমোহরকৃত খামে দরপত্র আহ্বান করছে :-

ক্রমিক নং	দরপত্র নং ও তারিখ	বিবরণ	পরিমাণ
০১	ইডিসিএল/ক্রয়/স্থানীয়/দরপত্র/২০২১/৪০০ তারিখ: ২৬/১০/২০২১ইং	০৩ (তিন) প্রকার প্রিন্টেড ব্লিস্টার বক্স {03 (three) Kinds of Printed Blister Box} (সিডিউল মোতাবেক)	১,০০,০০০ পিস

আর্নেস্ট মানি	দরপত্র শিডিউলের মূল্য (অফেরতমোগ্য)	দরপত্র গ্রহণের শেষ তারিখ ও সময়	দরপত্র খোলার তারিখ ও সময়
২.৫%	টাকা ১,০০০.০০ প্রতি সেট	০৭/১১/২০২১ইং বেলা ১২.০০ ঘটিকা	০৭/১১/২০২১ইং বেলা ১২.১৫ ঘটিকা।

সকল কার্যদিবসে অফিস চলাকালীন সময়ে উপরোক্ত কার্যালয় হতে শর্ত ও নিয়মাবলীসহ দরপত্র শিডিউল ক্রয় করা যাবে। উল্লেখ্য যে, যাহাদের ভাটি রেজিস্ট্রেশন নাই তাহাদের দরপত্রে অংশগ্রহণ করার প্রয়োজন নাই।
দরপত্র খোলার দিনে কোন দরপত্র শিডিউল বিক্রয় করা হইবে না।

মহাব্যবস্থাপক, প্রকিউরমেন্ট
পক্ষে: ব্যবস্থাপনা পরিচালক।