

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES				
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	CNY	STANDARD CHARTERED BANK
▲ 1.74%	▲ 1.31%	\$1,799.60 (per ounce)	\$85.86 (per barrel)	▲ 0.63%	▲ 1.77%	▲ 0.08%	▼ 0.34%	BUY TK 84.70	97.24	115.75	13.04	
7,005.78	12,283.18			61,350.26	29,106.01	3,204.57	3,597.64	SELL TK 85.70	101.04	119.55	13.71	



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Farmers supply two-thirds of their crops to markets

BBS survey reveals; findings to help improve food planning, say experts

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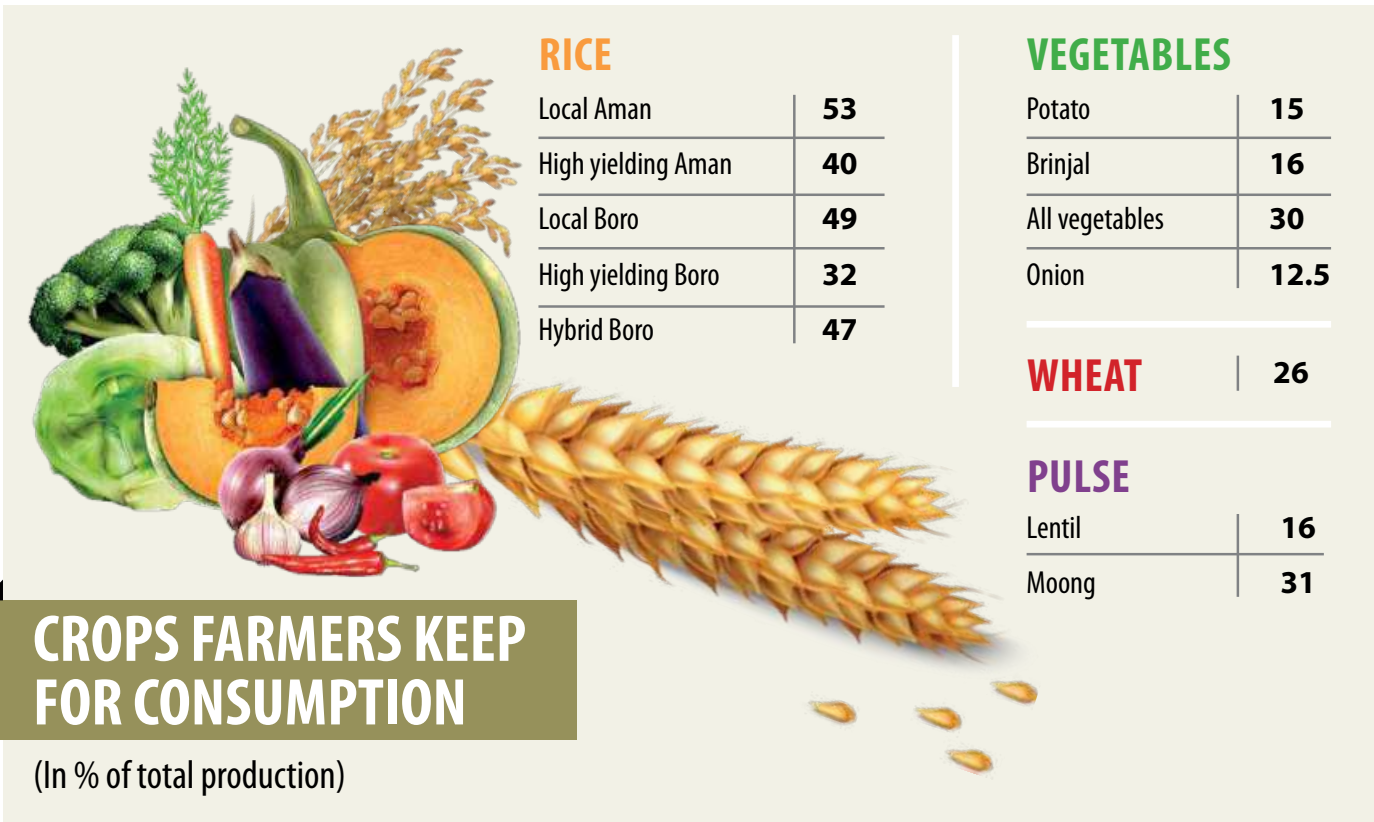
Farmers in Bangladesh sell most of their crops to meet their financial needs after keeping a small portion for the consumption of their families, according to a new survey of the Bangladesh Bureau of Statistics (BBS).

On average, growers supply about 65 per cent of paddy, 70 per cent of vegetables, and 81 per cent of pulses to markets after harvesting.

The findings of the survey, the first of its kind in the country, gave the idea about the supply scenario, which may go on to help the government devise steps to keep the market stable and plans local procurement and imports.

The state-run agency conducted the survey on the gross marketed surplus of 145 agriculture products, including paddy, pulses, oilseed, vegetables, fibre, spices and fruits.

The survey, whose results were released



recently, was carried out taking into consideration of the farm production of the 2017-18 fiscal year as the base year.

It showed farmers sold the highest 67.88 per cent of high-yielding Boro paddy, followed by 66.78 per cent of high-yielding Aus, and 59.8 per cent of high-yielding Aman.

Speaking to The Daily Star, Prof Shamsul Alam, state minister for planning, said: "Farmers usually sell Boro paddy most as it is one of the cash crops. They usually meet

their financial needs by selling Boro."

Cash crops are planted for the purpose of selling on the market or for exports to make a profit, as distinguished from subsistence crops grown as livestock feeding or food for families.

Planning Minister MA Mannan said the findings would help facilitate market monitoring and allow the authorities to frame policies and take necessary steps.

The findings will be useful in knowing a

crop's production and how much it goes to the market. "It will allow us to learn about the products that should be imported or exported to stabilise the market," said Prof Alam.

The survey showed production of 11 types of cereals, including paddy and wheat, totalled 5.81 crore tonnes. Of the produce, farmers kept 2.05 crore tonnes, or 35.42 per cent, for their families and sold 3.75 crore tonnes.

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Stocks recover after sharp losses

STAR BUSINESS REPORT

Shares on the Dhaka Stock Exchange bounced back yesterday, recovering from a massive fall in the previous two sessions, supported by lower sales and higher trading of lucrative equities.

The DSEX, the benchmark index of the premier bourse of Bangladesh, closed up 120 points, or 1.74 per cent, to end the day at 7,005.

The advance came after the main index dropped to its lowest level since August 31 on Monday due to panic sales influenced by speculation and recent market trends. It had shed 120 points to 6,885 on the day, the highest single-day slump since April 11.

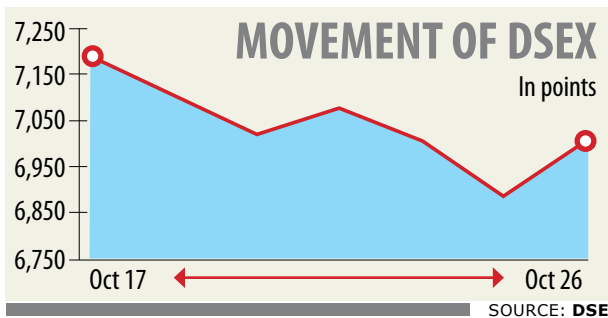
Most shares have dropped 4 to 5 per cent in the last few days, becoming attractive, so some investors took the opportunity to buy securities, said a merchant banker.

People also didn't want to sell shares after they had dropped in the last few days, sending the key index above the 7,000-point mark despite lower turnover.

Turnover, another important indicator of the market, fell to Tk 1,386 crore from Tk 1,470 crore a session earlier.

On the DSE, gainers outnumbered losers as 340 stocks advanced, 22 declined, and 14 remained unchanged.

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RMG orders pour in as Western economies reopen

Apparel exporters say

STAR BUSINESS REPORT

The reopening of economies in the EU and US has created new opportunities for Bangladesh to recover from the severe fallout of Covid-19, according to apparel exporters.

"This is because garment exporters have been receiving a lot of work orders from international clothing retailers and brands ever since Western economies reopened," said Faruque Hassan, president of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA).

The demand for garment items made of artificial fibres has increased worldwide and so, local apparel makers could use this chance to grab a bigger share of the market.

As such, the BGMEA is preparing a recovery roadmap for domestic suppliers in this regard, he added.

The BGMEA chief went on to say



that Bangladesh will continue to enjoy preferential access to European markets even after the country makes the status graduation from the UN's least developed grouping in 2026.

The access will be enabled under the EU's proposed Generalised System of Preferences that will come into effect from January 1, 2024.

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Hilsa export to India extended till Nov 5

STAR BUSINESS REPORT

The government has decided to extend the period for hilsa export to India until November 5, says a commerce ministry circular.

The circular said the government banned netting, selling and transportation of hilsa for 22 days from October 4 to October 25. For this, the exporters could not ship their respective quotas of fish. So the government has resumed export.

Earlier, the government allowed 115 businesses to each ship 40 tonnes of hilsa to India as a goodwill gesture marking Durga Puja, the biggest religious festival of Bangalee Hindus.

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Unilever Consumer Care's profit rises in Q3



STAR BUSINESS REPORT

Unilever Consumer Care, formerly known as GlaxoSmithKline, logged higher profits in the July-September period of the current financial year, in contrast to the January-September period when its profits dropped.

The listed multinational company's third quarterly profits rose around 16 per cent to Tk 16.28 crore, up from Tk 14.05 crore in the same period the previous year.

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Booths for tax return submission from Nov 1

STAR BUSINESS REPORT

Instead of organising the customary annual fair, the National Board of Revenue (NBR) for a second time in a row will open booths at its field offices to help citizens fill out and submit tax returns.

The alternative service delivery mechanism is aimed at avoiding crowds usually drawn to fairs, effectively addressing health safety concerns.

The booths will remain open for a month until November 30, the deadline for furnishing income tax returns without penalty.

Income tax returns will be received uninterruptedly during office hours in 649 circles under 31 tax regions across the country in November, said NBR Chairman Abu Hena Md Rahmatul Muneem at the NBR headquarters in Dhaka.

As had been in the past, taxpayers will instantly get acknowledgement receipts of submissions.

Taxpayers will also get a scope to register, and re-register if there are mistakes to correct, for a taxpayer identification number (TIN) electronically from the



service booths.

The website of each tax region has the necessary information, including various forms related to income tax, circulars and guidelines, for filing returns.

There will be a return acceptance booth and help desk for government officials at Bangladesh Secretariat and Officers' Club Dhaka from November 1 to November 14.

Besides, all the information services on return and tax for members of the armed forces will be provided for two days on November 9 and November 10 at Sena Malancha in Dhaka Cantonment.

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