

# Asian markets swing

AFP, Hong Kong

Asian markets were mixed Monday following last week's gains, with investors keeping a worried eye on a fresh Covid outbreak in China that could drag on the already stuttering economy.

Long-running worries about inflation continued to cast a shadow over trading floors, though a healthy batch of earnings has tempered those concerns in the past couple of weeks. Reports by tech titans including Amazon, Apple, Samsung and Microsoft are on the agenda this week, and will be closely followed for an idea about what impact supply chain snarls and rising prices are having on their bottom lines.

Their forward guidance will also be of interest as they contemplate tighter central bank monetary policies and a possible hike in interest rates next year. Tech firms are usually more susceptible to higher borrowing costs.

News that troubled China Evergrande had paid interest due on a bond before Saturday's deadline provided a much-needed boost to confidence, though it remains to be seen whether the property developer can meet obligations on other

notes due before the end of the year.

Chinese markets also got some extra cheer from Evergrande saying it had resumed work on more than 10 projects. But there were concerns about the property sector after reports that China plans to expand pilot property tax reforms as part of a drive against real estate speculation.

Hong Kong and Shanghai edged up, with traders keeping tabs on the latest Delta variant outbreak in mainland China, which comes just over three months before the country hosts the Winter Olympics.

The latest spike has forced authorities to reimpose strict containment measures, but there are fears of a wider lockdown that would weigh on economic growth.

Recent outbreaks this year played a role in the below-par expansion seen in the third quarter. There were also gains in Sydney, Seoul, Mumbai and Taipei but Tokyo, Singapore, Manila, Jakarta and Bangkok fell. London and Frankfurt rose in the morning but Paris dipped.

Traders are preparing for the US Federal Reserve to join several other central banks around the world in winding down the massive financial support put in place at the start of the pandemic.

# Customers to get back Tk 214cr stuck in payment gateways

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Of the Tk 214 crore, Tk 165 crore alone is stuck with Foster Payments, a payment gateway service provider that settled the transactions between clients and controversial e-commerce platform Qoom, according to a central bank official.

The Bangladesh Financial Intelligence Unit has frozen the bank accounts of Foster Payments due to its alleged involvement in money laundering.

The central banker said the clients would get the money back after the accounts were unfrozen.

A number of top executives of some e-commerce platforms and payments gateway operators are now in jail. So, the central bank may have to sit with the commerce ministry again to resolve the disputes, he said.

When asked about returning the money to the consumers and merchants who made transactions before July 1, Munshi said the owners of some errant e-commerce companies had taken away the money as the escrow system was not in place then.

The full amount owed to customers and merchants by nearly half a dozen firms, including Evaly, Alesha Mart, Dhamaka and e-Orange, is yet to be known. The figure could be at least Tk 3,000 crore, according to one estimate.

However, if the court provides a decision about Evaly, whose top executives are facing cases, the same can be applied to the other nine firms as they had committed similar irregularities.

The ICT ministry is developing a piece of

software to pay back money to the affected consumers and merchants within the next three months, Munshi said.

There is a possibility that the customers connected by Jubok and Destiny might get back their funds as the value of their properties had appreciated a lot over the years. However, the decision will have to come from the court as well, said the minister.

According to the minister, every e-commerce company would have to obtain a unique business identification number (UBIN) to run its operations. The commerce ministry will soon introduce the UBIN.

It also plans to put in place the Central Logistics Tracking Platform to keep an eye on e-commerce transactions and the Central Complaint Management System to sort out payment related disputes.

Zunaid Ahmed Palak, state minister for information and communication technology, said new laws were not needed to streamline e-commerce businesses as existing laws were enough to guide the thriving sector.

He said nearly 90 per cent of e-commerce startups failed, and only 10 per cent succeeded. "However, the 10 per cent successful startups can do better than the 90 per cent that fail."

The concept of startups has created a good number of entrepreneurs in Bangladesh. There are about 2,500 startups that have collectively attracted \$500 million worth of foreign direct investment since 2016.



DHL EXPRESS BANGLADESH  
Md Miarul Haque, managing director of DHL Express Bangladesh, inaugurates its relocated Bogura service point on Alfaz Uddin Ahmed Geda Sarak at Sutrapur in Bogura recently. ASM Shakil, senior director of commercial of the logistic company, was present.

# Yellen sees US inflation moderating by 2022

AFP, New York

Inflation in the United States, pushed upward by pandemic-related supply and labor problems, should return to more moderate levels in the second half of next year, Treasury Secretary Janet Yellen said Sunday.

With supply-chain woes slowing deliveries of a range of parts, including the semiconductors needed by automakers, and amid widespread labor shortages and still strong demand for products, US consumer prices in September were 5.4 per cent higher than in the same month in 2020, raising concerns about economic recovery.

But Yellen told CNN's "State of the Union" she sees a positive trend. "Monthly rates of inflation have already fallen substantially from the very high rates that we saw in the spring and early summer."

# 39.5 lakh trading firms contribute 14pc to GDP

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The BBS said for compilation of the GDP, the whole economy was divided into 15 sectors and the distributive trade came up as the third major one after manufacturing and agriculture.

The trade sector is a major component of Bangladesh's service sector and important for fuelling the growth of the economy, representing about 14 per cent of the GDP and providing employment opportunities to a large number of people, it said.

Of a total of 39.47 lakh establishments, 5.49 per cent were on repairing motor vehicles and motorcycles while wholesale and retail trade, except those for motor vehicles and motorcycles, accounted for 6.15 per cent and 88.36 per cent respectively.

As for gender composition of full-time employees, the share of males in the trade sector was extremely high. In 2019, males represented 97.65 per cent and females represented only 2.35 per cent.

Significant gender inequality exists in access to and participation in economic activities related to the trade sector, it said.

In the case of full-time employment growth, the survey found that the full-time annual employment growth in the trade sector was estimated at 3.15 per cent in 2019 compared to that of the previous year.

In 2019, the total employment cost was Tk 38,353 crore as against Tk 342,367 crore in 2018 with an annual growth of 12.02 per cent in the sector.

The total gross output was recorded at Tk 560,900 crore while Gross Value Added (GVA) for the trade sector appeared to be Tk 479,473 crore for fiscal 2019-20, according to the report.

For establishments engaged in trading, savings (gross) for the accounting period of 2019 came up to Tk 396,450 crore. In this case, disposable income and savings are equal because final consumption is zero.

For the trade sector, net lending appeared to be Tk 395,813 crore for fiscal 2019-20, indicating that this sector is providing financial resources to other sectors, according to the survey.



## ইস্টার্ন রিফাইনারী লিমিটেড


### Eastern Refinery Limited

(বাংলাদেশ পেট্রোলিয়াম কর্পোরেশনের একটি অঙ্গ প্রতিষ্ঠান)

#### Invitation for International Tender

ERL hereby invites offers from reputed suppliers/manufacturers/agents/distributors for the supply of the following goods in accordance with the terms & conditions set out hereafter.

1	Ministry/Division	Ministry of Power, Energy and Mineral Resources/Energy and Mineral Resources Division.		
2	Agency	Bangladesh Petroleum Corporation.		
3	Purchaser name	Eastern Refinery Limited.		
4	Purchaser district	Chattogram.		
5	Invitation for	Goods.		
6		a) ER/PUR/IT-78/2021 b) ER/PUR/IT-79/2021 c) ER/PUR/IT-80/2021 d) ER/PUR/IT-81/2021 e) ER/PUR/IT-82/2021 f) ER/PUR/IT-83/2021 24 October, 2021.		
7	Date			
<b>KEY INFORMATION</b>				
8	Procurement method	International Open Tendering Method.		
<b>FUNDING INFORMATION</b>				
9	Budget and source of funds	Eastern Refinery Limited (own fund).		
<b>PARTICULAR INFORMATION</b>				
10	Tender document last selling date	(a), (b), (c) 05 December 2021, 16:00hrs. (d), (e), (f) 07 December 2021, 16:00hrs.		
11	Tender closing date and time	(a), (b), (c) 06 December 2021, 11:15hrs. (d), (e), (f) 08 December 2021, 11:15hrs.		
12	Tender opening date and time	(a), (b), (c) 06 December 2021, 11:30hrs. (d), (e), (f) 08 December 2021, 11:30hrs.		
13	Offer validity	120 days (from the date of tender opening).		
<b>NAME &amp; ADDRESS OF THE OFFICE(S)</b>				
14	Tender document selling address	i) Accounts Department, Eastern Refinery Limited, North Patenga, Chattogram-4204, Bangladesh, Phone: 88-02333301261-7. ii) ERL Liaison Office, YMCA Bhaban, 2nd Floor, 1/1, Pioneer Road, Kakrail, Dhaka-1000, Bangladesh, Phone: 880-2-8391990, 8391991.		
15	Tender receiving address	Purchase Department, Eastern Refinery Limited, North Patenga, Chattogram-4204, Bangladesh.		
16	Tender opening address	Purchase Department, Eastern Refinery Limited, North Patenga, Chattogram-4204, Bangladesh.		
<b>INFORMATION FOR TENDERER</b>				
17	Eligibility of tenderer	As per tender data sheet.		
18	Brief description of goods			
	Name	Price of tender document (non-refundable)		
		Tender security		
		Shipment validity		
a)	Spares for Radar Type Tank Gauging System	Tk. 1000.00/- set Or, USD 12.00/- set	Tk. 35,000.00 Or, USD 410.00	90 days
b)	PTM Catalyst	Tk. 1000.00/- set Or, USD 12.00/- set	Tk. 110,000.00 Or, USD 1295.00	90 days
c)	Instrument Spares for Topping/Reforming/ABP/ LRB/3MW (U-1) Control Panel	Tk. 1000.00/- set Or, USD 12.00/- set	Tk. 25,000.00 Or, USD 295.00	90 days
d)	Spares for Air Dryer-5	Tk. 1000.00/- set Or, USD 12.00/- set	Tk. 50,000.00 Or, USD 590.00	90 days
e)	Seal Envelope for Tank 6101C and 6101A	Tk. 1000.00/- set Or, USD 12.00/- set	Tk. 25,000.00 Or, USD 295.00	90 days
f)	Plunger type Positive Displacement Pump with Motor	Tk. 1000.00/- set Or, USD 12.00/- set	Tk. 40,000.00 Or, USD 470.00	90 days
<b>PURCHASER DETAILS</b>				
19	Name of official inviting tender	Kazi Mahabubur Rahman.		
20	Designation of official inviting tender	Assistant General Manager (Purchase).		
21	Address of official inviting tender	Eastern Refinery Limited, North Patenga, Chattogram-4204, Bangladesh.		
22	Contact details of official inviting tender	Telephone: 880-2333301261-7, Ext. 380, Mobile: 01321149042 Fax: 880-2333301269 Email: gompurchase@erl.com.bd, managerp@erl.com.bd, md-office@erl.com.bd Website: www.erl.gov.bd		
23	a) The Purchaser reserves the right to reject all tenders or annul the tender proceedings. b) If it is not possible to receive/open the tender on the scheduled date for any unavoidable circumstances, the same will be received/opened on the next working day at the same time and same venue.		GD-1914	



## Government of the People's Republic of Bangladesh

### Ministry of Commerce

#### Bangladesh Regional Connectivity Project-1

Level-12 (West side), Probashi Kollayan Bhaban, Eskaton Garden, Dhaka-1000

Memo No: 25.00.0000.066.07.034.21-845 Date: 25/10/2021

**REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING FIRM) (National)**

Name of the Service: (i) Designing and Implementation of Piloting Programme for Development of business Capacity of Women Entrepreneurs on Agro Processing Sector (Package: BRCP1/MOC/SD-35); and (ii) Designing and Implementation of Piloting Programme for Development of business Capacity of Women Entrepreneurs on Cut Flower Sector (Package: BRCP1/MOC/SD-36).

Name of the Project: Bangladesh Regional Connectivity Project 1, Ministry of Commerce, Credit No.: 60020; Project ID No.: 154580.

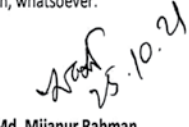
The Government of the People's Republic of Bangladesh has received an SDR 150 million Credit from the International Development Association (IDA) – a member of the World Bank Group – for financing the cost of the Bangladesh Regional Connectivity Project 1 (BRCP-1), being jointly implemented by the Bangladesh Land Port Authority (BLPA), National Board of Revenue (NBR) and Ministry of Commerce. The Ministry of Commerce as a separate technical assistance project is implementing the second component of this umbrella project. The overall objective of this technical assistance project is to strengthen trade related institutional capacity in order to ensure active and sustainable cooperation among trade related stakeholders and economic empowerment of women traders.

The scope of the service provider (SPI)/ consulting firm of this assignment is 06 (six) fold: (a) Group formation and Identification of Piloting Activities; (b) Development and designing of training curricula/module; (c) Implementation of Training; (d) Adoption of new technology; (e) Linkages among the public-private Traders; (f) Assistance for matching grant support. This technical assistance project intends to apply a part of the IDA Credit for procuring consulting firms for the following services:


SL No	Name of Service	Package No	Duration of Service	Qualification and Experience
01.	Designing and Implementation of Piloting Programme for Development of business Capacity of Women Entrepreneurs on Agro Processing Sector	BRCP1/MOC/SD-35	15 Months	The Consulting firm shall have: > Minimum (ten) years of general experience in successfully providing consulting services out of which at least 03 (three) years of experience in training management for public sector; > Experience in working with development projects funded by any development partner; > Experience in providing activities for business development support/group formation and mobilization/market development for entrepreneurs (male and female) will be added advantage; > The required average annual turnover shall be at least of the amount of Tk. 100 (one hundred) lakhs for SI-01 and Tk. 60 (sixty) lakhs for SI-02 for the last three years. > Legal Document (Incorporation/Trade License, update Income Tax, VAT Certificate); > Last 03 Years Audit Report; > Evidence of work related experience shall be attached with EOI.
02.	Designing and Implementation of Piloting Programme for Development of business Capacity of Women Entrepreneurs on Cut Flower Sector	BRCP1/MOC/SD-36	10 Months	

The Project Implementation Unit BRCP-1-MOC on behalf of the Ministry of Commerce invites eligible consultants to indicate their interest in providing the services. Interested consultants must provide information indicating that they are qualified to perform the services. Details of the qualification requirements and responsibilities are available in TOR. The attention of interested Consultants is drawn to paragraphs 3.14 to 3.18 of the World Bank Group's Procurement Regulations for IFF Borrowers, Procurement in Investment Project Financing, Goods, Works, Non-Consulting and Consulting Services, July 2016 ("Procurement Regulations"), setting forth the World Bank Group's policy on conflict of interest. A Consultant will be selected in accordance with the Quality and Cost Based Selection (QCBS) method set out in the Procurement Regulations. Terms of Reference (TOR) will be available in the office of the undersigned and also at [www.mincom.gov.bd](http://www.mincom.gov.bd) and <http://brcp-1.gov.bd/>. Further information can be obtained at the address below during office hours (i.e. 09.00 to 17.00 hours). Expressions of interest must be delivered in a written form 2 (two) copies (One original and one copy) and one soft copy in sealed envelope to the address below (in person, or by mail) by 4.00 PM on 18/11/2021.

The authority reserves the right to accept or reject any or all EOIs without assigning any reason, whatsoever.

  
**Md. Mijanur Rahman**  
 Project Director (Joint Secretary)  
 Phone: +8802-55138022

GD-1916



## এসেনসিয়াল ড্রাগস কোম্পানী লিমিটেড

৩৯৫-৩৯৭, তেজগাঁও শিল্প এলাকা  
ঢাকা- ১২০৮

### দরপত্র বিজ্ঞপ্তি

ইডিসিএল নিম্নোক্ত আইটেমগুলি প্রকৃত স্থানীয় প্রস্তুতকারী/ সরবরাহকারীদের (সংশ্লিষ্ট ব্যবসার সাথে জড়িত) নিকট হতে সীলমোহরকৃত দরপত্র আহ্বান করছেঃ-

ক্রমিক নং	দরপত্র নং ও তারিখ	বিবরণ	পরিমাণ	আর্নেস্ট মানি	দরপত্র শিডিউলের মূল্য (অফেরৎব্যোগ্য)	দরপত্র গ্রহণের শেষ তারিখ ও সময়	দরপত্র খোলার তারিখ ও সময়
০১।	ইডিসিএল/ক্রয়/স্থানীয়/দরপত্র/২০২১/৩৮৫ তারিখঃ ২৫/১০/২০২১ইং	বিভিন্ন উইডথ এর প্রিন্টেড এ্যালুমিনিয়াম ব্লিস্টার ফয়েল {Different Widths of printed Alu. Blister Foil} (সিডিউল মোতাবেক)	১,৬৬০.০ কেজি	২.৫%	টাকা ১,০০০.০০ (এক হাজার) মাত্র	০৭/১১/২০২১ইং বেলা ১২.০০ ঘটিকা	০৭/১১/২০২১ইং বেলা ১২.১৫ ঘটিকা
০২।	ইডিসিএল/ক্রয়/স্থানীয়/দরপত্র/২০২১/৩৯১ তারিখঃ ২৫/১০/২০২১ইং	বিভিন্ন উইডথ এর প্রিন্টেড এ্যালুমিনিয়াম ব্লিস্টার ফয়েল {Different Widths of printed Alu. Blister Foil} (সিডিউল মোতাবেক)	৩,৩৩০.০ কেজি	২.৫%	টাকা ১,২৫০.০০ (এক হাজার দুইশত পঞ্চাশ) মাত্র	০৭/১১/২০২১ইং বেলা ১২.০০ ঘটিকা	০৭/১১/২০২১ইং বেলা ১২.১৫ ঘটিকা
০৩।	ইডিসিএল/ক্রয়/স্থানীয়/দরপত্র/২০২১/৩৮৪ তারিখঃ ২৫/১০/২০২১ইং	PVC Film Width: 192 mm (সিডিউল মোতাবেক)	৫,০০০.০ কেজি	২.৫%	টাকা ১০০০.০০ (এক হাজার) মাত্র	০৭/১১/২০২১ইং বেলা ১২.০০ ঘটিকা	০৭/১১/২০২১ইং বেলা ১২.১৫ ঘটিকা

সকল কার্যদিবসে অফিস চলাকালীন সময়ে উপরোক্ত কার্যালয় হতে শর্ত ও নিয়মাবলীসহ দরপত্র শিডিউল ক্রয় করা যাবে।  
উল্লেখ্য যে, যাদের ব্যাট রেজিস্ট্রেশন নাই তাদের দরপত্রে অংশগ্রহণ করার প্রয়োজন নাই।  
দরপত্র খোলার দিনে কোন দরপত্র শিডিউল বিক্রয় করা হবে না।

**মহাব্যবস্থাপক**  
 প্রকিউরমেন্ট  
 পক্ষেঃ ব্যবস্থাপনা পরিচালক

সাইজ- ৫" x ৫ কলাম