



Quazi Osman Ali, managing director of Social Islami Bank Ltd, virtually inaugurates the lender's six new sub-branches in Kushtia, Cumilla, Dhaka and Gazipur recently. Md Tajul Islam, additional managing director of the bank, Abu Naser Chowdhury, Md Sirajul Hoque and Md Shamsul Hoque, deputy managing directors, and Abdul Hannan Khan, company secretary, were present.

Regulator to allow brokers, merchant banks to issue bonds

FROM PAGE B1

Part of an around Tk 21,000 crore fund would be used to subscribe to brokerage houses' and merchant banks' bonds to support the market indirectly, said Karim.

The BSEC in June passed a rule on formation of a market stabilisation fund using undistributed and unclaimed dividends of listed companies. The aim is to use the funds to safeguard the interests of the stock market and general investors.

"We recommended the stock brokers and merchant banks not to issue cash dividend, rather to reinvest their profits as they logged higher profits recently," Karim said. Responding to a question, he said the market recently dropped due to a profit-availing tendency of investors, so everyone was hoping for the market to bounce back from Thursday.

Rumours are going around the BSEC Chairman Prof Shibli Rubayat Ul Islam is going to resign, which is completely untrue, he added.

Bangladesh Lamps Limited

Head office : House-22, Road-4, Block-F, Banani, Dhaka-1213
1st Quarterly Financial Statements (July-September 2021)
STATEMENT OF FINANCIAL POSITION (UN - AUDITED)
AS AT 30 SEPTEMBER 2021

	As at 30 September 2021 Taka	As at 30 June 2021 Taka
ASSETS		
Non-current assets		
Property, plant and equipment	32,726,053	36,849,924
Right-of-use asset (ROU)	92,660,962	95,165,311
Investment in shares:		
At cost	88,527,133	88,527,133
Fair value adjustment	913,246,610	662,284,708
	1,001,773,743	750,811,841
Loans and deposits	5,018,152	5,198,471
Total non-current assets	1,132,178,910	888,025,547
Current assets		
Inventories	433,040,652	398,635,462
Trade and other receivables	66,041,125	63,724,499
Advance, deposit and prepayments	31,477,311	33,747,875
Advance income tax	401,572,823	391,663,472
Cash and cash equivalent	165,116,636	157,744,350
Total current assets	1,097,248,547	1,045,515,658
TOTAL ASSETS	2,229,427,457	1,933,541,205

	As at 30 September 2021 Taka	As at 30 June 2021 Taka
EQUITY & LIABILITIES		
Capital and reserves		
Share capital	93,706,080	93,706,080
Reserves and surplus	1,035,769,575	797,998,383
Shareholders' equity	1,129,475,655	891,704,463
Non-current liabilities		
Deferred liability - gratuity payable	38,543,173	38,185,618
Deferred tax liability	80,626,064	55,951,697
Lease liabilities- Net off current portion	80,282,562	81,948,296
Total non-current liabilities	199,451,799	176,085,611
Current liabilities		
Lease liabilities- Current portion	15,000,000	15,000,000
Short term finance	420,674,898	417,957,079
Trade and other payables	164,994,811	124,118,167
Other liabilities	77,712,669	78,927,437
Unclaimed dividend	3,132,707	15,416,313
Provision for tax	218,984,918	214,332,135
Total current liabilities	900,500,003	865,751,131
TOTAL EQUITY & LIABILITIES	2,229,427,457	1,933,541,205

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN - AUDITED) FOR THE PERIOD FROM JULY TO SEPTEMBER 2021

	1 July to 30 September 2021 Taka	1 July to 30 September 2020 Taka
Revenue	327,075,119	317,888,310
Cost of sales	(243,606,648)	(238,368,650)
Gross profit	83,468,471	79,519,660
Other income	-	12,119,929
Operating expenses	(60,476,087)	(68,595,323)
Profit before net finance cost	22,992,384	23,044,266
Finance cost	(7,847,904)	(7,967,795)
Finance income	1,798,784	823,332
Net finance cost	(6,049,120)	(7,144,463)
Profit before contribution to WPPF	16,943,264	15,899,803
Contribution to WPPF	(806,822)	(757,133)
Profit before income tax	16,136,442	15,142,670
Income tax :		
Current tax	(4,652,783)	(5,048,809)
Deferred tax	421,823	952,902
Net profit for the period	11,905,482	11,046,763
Other comprehensive income :		
Changes in fair value of financial assets	250,961,900	166,297,462
Deferred tax income/(expenses)	(25,096,190)	(26,292,462)
Other comprehensive income	225,865,710	149,667,716
Total comprehensive income	237,771,192	160,714,479
Earnings per share (par value Tk. 10 each)	1.27	1.18

STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD FROM JULY TO SEPTEMBER 2021

	1 July to 30 September 2021 Taka	1 July to 30 September 2020 Taka
A. Cash flows from operating activities		
Collection from customers	379,858,033	384,383,342
Payment to suppliers	(219,037,378)	(138,204,395)
Payment to employees	(48,539,380)	(48,139,251)
Payment for services received	(20,179,481)	(39,394,918)
Cash payment of VAT	(61,130,337)	(60,958,937)
Contribution to provident fund	(303,530)	(1,833,571)
	35,667,927	95,852,270
Cost recovery	-	2,111,979
Interest paid	(5,085,909)	(4,509,417)
Income tax paid	(9,909,351)	(9,262,124)
	20,672,667	84,192,708
B. Cash flows from investing activities		
Dividend received	-	20,460,130
Payment for acquisition of property, plant and equipment	(133,417)	(387,800)
	(133,417)	20,072,330
C. Cash flows from financing activities		
Payment of lease liability- Principal portion	(1,665,734)	-
Dividend paid	(12,283,606)	(3,705)
	(13,949,340)	(3,705)
D. Effect of exchange rate changes in cash and cash equivalent	(1,935,443)	-
E. Net cash inflows/(outflows) for the period (A+B+C+D)	4,654,467	104,261,333
F. Opening cash and cash equivalents	(260,212,729)	(379,671,889)
Cash and cash equivalents	157,744,350	48,175,927
Short term finance	(417,957,079)	(427,847,816)
G. Closing cash and cash equivalents (E+F)	(255,558,262)	(275,410,556)
Cash and cash equivalents	165,116,636	53,168,151
Short term finance	(420,674,898)	(328,578,707)

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD FROM JULY TO SEPTEMBER 2021

	Share Capital Taka	Capital Reserve Taka	General Reserve Taka	Fair value Reserve Taka	Retained Earnings Taka	Total Taka
Balance as at 1 July 2021	93,706,080	2,305,167	151,881,545	596,056,237	47,755,434	891,704,463
Net profit for the period	-	-	-	-	11,905,482	11,905,482
Other comprehensive income	-	-	-	225,865,710	-	225,865,710
Balance as at 30 September 2021	93,706,080	2,305,167	151,881,545	821,921,947	59,660,916	1,129,475,655
Balance as at 1 July 2020	93,706,080	2,305,167	253,795,136	304,810,362	(93,542,983)	562,073,762
Net profit for the period	-	-	-	-	11,046,763	11,046,763
Other comprehensive income	-	-	-	149,667,716	-	149,667,716
Balance as at 30 September 2020	93,706,080	2,305,167	253,795,136	454,478,078	(81,496,220)	722,788,241

COMPARATIVE STATEMENT OF INFORMATION OF THE SHAREHOLDERS FOR THE PERIOD FROM JULY TO SEPTEMBER 2021

	2021 Taka	2020 Taka
Earnings per share (EPS)	1.27	1.18
Net assets value per share (NAVPS)	120.53	77.13
Net operating cash flow per share (NOCFPS)	2.21	8.98

Company Secretary: Chief Financial Officer: Director:
Managing Director & CEO:

The detail of the published quarterly financial statements is available in the website of Bangladesh Lamps Limited. The address of the website is www.bll.com.bd

Bangladesh Lamps Limited

Head office : House-22, Road-4, Block-F, Banani, Dhaka-1213

Price Sensitive Information

Based on Audited Financial Statements of the Company for the year ended 30th June 2021, the Board of Directors of Bangladesh Lamps Limited at its meeting held on 18-10-2021 at 3:00 pm, decided to recommend cash dividend of Tk. 2.00 per share of Tk.10/- each (i.e. 20%) for the said period.

The date of 60th Annual General Meeting of Bangladesh Lamps Limited has been fixed to be held on **Sunday, 19-12-2021 at 11:30 a.m.** through digital platform. The register of members and share transfer book of the Company and the depository register of CDBL will remain closed on **10-11-2021, as Record Date.**

The key financial statistics as per the Audited Financial Statements of the Company are as follows:

	2020-2021	2019-2020
Net asset value (NAV) per share	Tk. 95.16	Tk.59.98
Earnings per share (EPS)	Tk. 5.10	Tk.(9.88)
Net operating cash flow per share (NOCFPS)	Tk. 8.65	Tk.14.70

The shareholders whose names will appear in the Register of Members of the Company on the Record Date will be eligible to attend the meeting and qualify for dividend.

By order of the Board

Mohammad Ruhon Miah
Company Secretary

Dhaka
18-10-2021

NOTES:

Shareholders bearing BO ID are requested to update their mailing & e-mail address through their Depository Participant (DP); and

Shareholders bearing Folio Numbers are requested to submit their e-mail address to the Share Department of the Company latest by November 08, 2021.



Queues for subsidised food getting longer

FROM PAGE B1

Under the OMS operation, the low-income people can buy a litre of soybean oil for Tk 100, and a kilogram of sugar for Tk 55, lentil for Tk 55 and onion for Tk 30.

In the kitchen market, the price of per litre soybean oil was Tk 135, per kilogram sugar Tk 79, lentil 85, and onion Tk 60, on October 14. A person can buy a maximum of two litres of oil, four kilograms of onion, two kilograms of sugar and two kilograms of lentils.

In 2019, the government was selling subsidised essential items in 180 trucks in as many points. It rose to 300 in 2020 as the pandemic left millions of people without jobs, or with reduced incomes if they are lucky to retain jobs.

The number of trucks has now shot up to 450, according to the TCB. About 1,700 kilograms of products are sold through each truck. Despite the increase in the number of trucks, Fahmida Akter, a housekeeper in the capital's Mirpur, had to leave empty-handed after waiting in the queue for five hours.

On Sunday, she came to the spot in front of Sony Cinema Hall in Mirpur at 9:30 in the morning and waited until 2 pm. Still, she still could not buy the items.

"I came here for the first time. As the prices of essentials are rising, I have become helpless." "Where else can I go? I can't afford the tuition fees of my children, house rent and other expenses."

Sheuli Akhtar, who lives in Mirpur, regularly buys the essential items from the truck. She says she has to wait about two hours to make the purchase.

Baby Akhtar, a woman who pulls a rickshaw, was standing in the queue in the New Market area on Sunday.

Whenever the breadwinner of a family of four arrives, she is told the stock has run

out by the staff selling the items.

"These long queues proved that there are many people who have fallen into poverty due to the pandemic. Their condition has worsened by the recent price hikes of essential commodities," said Hossain Zillur Rahman, executive chairman of the PPRC.

He suggested the government expand the social safety net programme and provide direct cash assistance.

"The demand for TCB products is huge," said Mostafizur Rahman, owner of Sumaiya Tanisha Enterprise, a dealer of the TCB that sells essential items near Mirpur Bangla College. "There is a daily demand for 5,000 kgs of products in this spot, but we sell about 1,700-1,800 kgs of products. I have informed the TCB authority about the demand."

Some regular customers allege that syndicates have been formed around the spots where the items are sold.

People linked to the syndicates sell the products to dishonest merchants at higher prices after buying them at lower prices from the OMS operation, one of them says.

Humayun Kabir, a spokesperson of the TCB, also admits that there is an existence of syndicates in the Dhaka division.

Each group consists of 30 people. These people buy products from TCB trucks, go to the market, and sell them at a higher price, he said.

"We change the spot frequently so that the syndicates can't function," said Kabir.

"We are aware that many people stand in the line for a long time and go back without getting the items," he added.

The government's budgetary allocation for TCB's OMS operation was Tk 948 crore in FY21, up from Tk 876 crore in FY20, data from the finance ministry showed.

The government has allocated Tk 1,019 crore for FY22.

Aman acreage expands

FROM PAGE B4

Nirod Boron Saha, president of the Naogaon Dhanno-Chal Aratdar O Babosayee Samity, an association of rice and paddy wholesalers in the rice hub, said overall growth of Aman has been good aside from pest attacks in some areas.

"Rice prices will likely remain stable until mid-January next year if weather remains favourable," he added. Rice prices have been increasing for the last two years amid stockpiling and slow delivery by millers and farmers amid the ongoing coronavirus crisis.

Prices of coarse grain, the benchmark grain, touched at Tk 47 per kilogramme in July, the highest since September 2017, according to data from the Department of Agricultural Marketing.

Prices of the staple declined marginally later amid imports. As of October 18 this year, public and private agencies imported nearly six lakh tonnes of rice since the beginning of fiscal 2021-22 in July.

Total rice imports stood at 13.59 lakh tonnes the previous year, showed data from the food ministry.

Stocks bleed for 7th day

FROM PAGE B1

"Moreover, once the index makes a comeback on its own accord, the market will be efficient. But the BSEC is already trying to stop the correction," he said.

Delta Life Insurance Company Limited topped the gainers' list, rising 9.33 per cent, followed by Sonargaon Textiles Limited, FAS Finance & Investment Limited, Fareast Islami Life Insurance Company Limited, and Padma Islami Life Insurance Limited.

Bangladesh Lamps Limited shed the most, losing 11 per cent, followed by NRB Commercial Bank Limited, HeidelbergCement Bangladesh Ltd, Rangpur Dairy & Food Products Ltd and Beach Hatchery Ltd.

Stocks of NRB Commercial Bank Limited were traded the most, worth Tk 104 crore, followed by Delta Life Insurance Company Limited, IFIC Bank Limited, Orion Pharma Limited and Fortune Shoes Limited.

All the large-cap sectors posted a negative performance yesterday.

Non-bank financial institutions (NBFIs) experienced the highest loss of 1.79 per cent followed by banks, fuel and

power, food and allied, pharmaceuticals, telecommunication and engineering, according to Brac EPL Stock Brokerage Limited.

The Dhaka stocks observed another steep fall as panic-driven investors continued their sell offs, said International Leasing Securities Limited in its daily market review.

The risk-averse investors preferred the sidelines due to consecutive price corrections apprehending that the indices may decline further.

Though the market started off on a flying note after the last few sessions' price fall, heavy sales pressure of shaky investors in the second half forced the benchmark index to lose 77 points, it said.

However, some optimistic investors took up general insurance and life insurance sectors, it added. Chittagong Stock Exchange (CSE) also dropped yesterday.

The CASPI, the general index of the port city bourse, edged down 186 points, or 0.90 per cent, to 20,521.

Among the 298 stocks to undergo trade, 79 rose, 199 fell and 20 remained unchanged.

Ctg to get first rail-linked container depot

FROM PAGE B1

Once it comes into operation, the private company will provide Tk 1.5 crore annually as fixed royalty and 21.50 per cent of the total income on a monthly basis as variable royalty. After 20 years, Saif Logistics will hand over the depot to CCBL, which expects to earn Tk 789 crore in the two decades, officials said.

Saif Power Group operates two terminals -- Chattogram Container Terminal and New Mooring Container Terminal -- in the Chattogram Port.

It has created a special purpose company, Saif Logistics, to construct and operate the new facility.

At present, there are 19 private inland container depots (ICDs) in and around the port city. They together handle 1.3 lakh TEUs containers, including export, import and empty every month.

These ICDs have only road connectivity.

As a result, their users, both exporters and importers, can't make the most of the railway network of the country.

Around 92 per cent of the export containers shipped through Chittagong port are handled by the private ICDs.

Besides, 37 types of import goods-laden containers are directly sent to the ICDs where the goods are unstuffed before delivering to the consignees after customs procedures.

The port handled 30,97,236 TEUs of containers in the last fiscal year, up 3.1 per cent from a year ago.

Railways Minister Nurul Islam Sujon, who was present at the agreement signing ceremony, urged Saif Group and others to give priority to railways to transport containers.

Railways Secretary Salim Reza and BR Director General Dharendra Nath Mazumder also spoke at the programme.

Bangladesh Land Port Authority

TCB B