

Pran-RFL generates 33,000 jobs in Narsingdi

STAR BUSINESS DESK
Pran-RFL Group has recently generated 33,000 more jobs at three factories in Narsingdi. Around 90 per cent of the employees are locals and about 20,000 female employees, said a press release.

TMSS loans now thru bKash

STAR BUSINESS DESK
Thengamara Mohila Sabuj Sangha (TMSS) recently signed an agreement with bKash enabling its members to both receive microfinance loans and pay monthly instalments through the mobile financial service provider.

No fear of inflation 'runaway train': IMF chief

AFP, Washington
Global finance officials are worried about rising inflation pressures but there is little fear that it will become a "runaway train," IMF chief Kristalina Georgieva said Sunday.

Toyota to invest \$3.4b on US automotive batteries

REUTERS, Washington
Toyota Motor Corp's North American unit said Monday it will invest about \$3.4 billion (380 billion yen) on US automotive battery development and production in the United States through 2030.

Stocks take a steep dive

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"There is huge liquidity in the market which will be invested in stocks because there is no other high return generating alternative investment scope," Hasan said. Turnover at the Dhaka bourse fell 15 per cent to Tk 1,393 crore yesterday.

Uniform rates set to settle transactions

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The BB also fixed a uniform rate for the settlement of transactions through point of sale (POS) devices. Banks will be allowed to charge merchants a maximum of 1.6 per cent against the total transaction made by clients.

Govt goes slow on \$3b IMF loan offer

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So, the government is not rushing into the offer as it has available funds for the current fiscal year. The offer might be considered later, said officials of the finance ministry.

Government of the People's Republic of Bangladesh
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Invitation for e-Tender Notice

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The government has already cut the interest rate on the savings instruments. However, a senior official of the finance ministry said the rate cut was aimed at bringing down interest expenses. The IMF has proposed the government initiate reforms about the banking industry, revenue mobilisation, macro-economic management, and efficient use of the resources in the health sector.

Singer's Q3 profit crashes

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sewing machines and others were higher than anticipated. Promotional activities were also run to actualise market demand and increase sales. "But second wave of the COVID-19 pandemic has struck again during April and the government has imposed various restrictions, including lockdown which was continuing during June and July, 2021, on stage by stage which adversely affected all the business activities," said the company.

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