



**Md Arfan Ali, managing director of Bank Asia Ltd, poses with the entrepreneurs who won the 'Banking Trainer Award' at an event at the Dak Bhaban in Agargaon recently. The lender is developing banking trainers among the entrepreneurs through frequent training programmes. Md Siraz Uddin, director-general of the Directorate of Posts, and Quazi Mortuza Ali, head of the Post Office Banking, were present.**

## Asian traders move cautiously

AFP, Hong Kong

Asian markets were mixed Wednesday as investors awaited key US inflation data that could play a major role in the Federal Reserve's plans to tighten monetary policy, while concerns over a global energy crunch also jangled nerves.

With the world's top economy well on the recovery track, the US central bank has already signalled it will begin to wind back the massive financial support put in place at the start of the pandemic.

But supply chain bottlenecks, surging demand fuelled by reopenings and spiking fuel costs have sent inflation soaring in recent months, putting pressure on bank chiefs to act to prevent prices from running out of control.

An extended period of higher-than-targeted inflation is ramping up expectations that the Fed will have to lift interest rates after it has finished tapering its massive bond-buying programme.

And some analysts are now suggesting the first hike could come as soon as mid-2022, well before the early 2023 originally predicted. The prospect of higher borrowing costs has put the brakes on a rally across global markets that has run for about a year and a half.

The upcoming earnings season is also being nervously watched for an idea about the impact on company profits from trade bottlenecks and rising inflation, with forecasts for the fourth quarter of particular interest.

"There's real damage that's potentially lurking from the supply chain issues," said John Kilduff of Agian Capital.

"It's a real potential negative for the global economy. Wall Street's three main indexes provided a tepid lead, and Asia struggled for direction.

Tokyo, Sydney, Manila and Taipei edged down, though there were gains in Seoul, Singapore, Mumbai, Jakarta and Wellington.

## US Congress averts default with stop-gap debt limit hike

AFP, Washington

US lawmakers rubber-stamped a short-term bill to lift the nation's borrowing authority Tuesday, averting the threat of a first-ever debt default -- but only for a few weeks.

The Democratic-controlled House of Representatives voted along party lines to pass the stop-gap \$480 billion hike, which advanced from the Senate last Thursday after weeks of heated debate.

"It's about the kitchen table, it's about our economy, the global economy, but it's also about our constitution which says the full faith and credit of the United States shall not be in doubt," Democratic House Speaker Nancy Pelosi told reporters ahead of the vote.

Democratic leaders had spent weeks underlining the havoc that a default would have wrought, including the loss of six million jobs and \$15 trillion in household wealth as well as increased costs for mortgages and other borrowing.

Republicans refused to offer any of their own votes to avert the crisis, and even blocked Democrats who control Congress from lifting the limit on their own, via a simple majority.

But the party dropped its blockade in the Senate last week, ending for now an impasse that risked leaving the federal government incapable of securing and servicing loans after October 18.



**NANCY PELOSI**  
DEMOCRATIC HOUSE SPEAKER

The new arrangement merely kicks the can down the road, possibly to complicate another major funding deadline -- a shutdown that would begin from December 3 when the government's coffers theoretically run out.

The borrowing cap may yet turn out to be less pressing, however.

Economists estimate that the nation will reach the new, revised debt

limit sometime in mid-December or early January -- slightly later than the December 3 date that Congress originally projected.

The United States spends more money than it collects through taxation so it borrows money via the issuing of government bonds, seen as among the world's most reliable investments. Around 80 years ago lawmakers introduced a limit on how much federal debt could be accrued.

The ceiling has been lifted dozens of times to allow the government to meet its spending commitments -- usually without drama and with the support of both parties -- and stands at around \$28 trillion.

But Republicans in both chambers of Congress have this time objected, saying they refuse to support Biden's "reckless" taxing and spending plans.

In reality, raising the debt ceiling doesn't authorize new spending -- it merely pays for expenses that both Republican and Democratic administrations have already committed to.

"This is about meeting obligations that the government has already incurred, including from the bipartisan Covid relief or legislation passed last year," Pelosi said.

## Thoughts on how to start a startup

FROM PAGE B4

As such, maintaining sufficient capital becomes a big challenge for them.

Besides, overspending and underspending both bounces with a negative result in case of startups.

So, arranging sufficient working capital is an immense challenge for them. Handling all these financial problems with a sound backup plan helps a lot to become successful in startup cases.

Technology has become a blessing in today's world. From the procurement of raw materials to production and delivery, technology has become an integral part of any business activity.

Marketing and promotional activities have become much more cost effective thanks to digital platforms. Monitoring, information source and data mining activities are much more comfortable through technological advancements.

Nevertheless, like many other success oriented characteristics, having drive, dedication and a serious sense of commitment is essential.

For a services sector startup, customer satisfaction must be pursued with true perseverance. Creating a "wow" factor in the customers' mindset helps build an enterprises' reputation from the beginning.

Startup owners need to be prepared to make sacrifices, give sufficient time, and face encounters bluntly if they are hungry to achieve success.

Making errors is a common phenomenon for any human being but the fundamental thing is being aware of one's mistakes and regularly working to resolve them by making smart, up-to-date choices.

If startups can do that and remain resilient when they do make a mistake, success will be within their reach.

*The author is senior vice president, head of SME business, retail & SME banking at Eastern Bank Limited.*

**Government of the People's Republic of Bangladesh**

Office of the Executive Engineer  
Education Engineering Department  
Netrokona

Memo No. 37.07.7200.008.07.002(14).21-953 Date: 12/10/2021

**e-Tender Notice No. 14/2021-2022**

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of the following works under EED Netrokona as mentioned below.

Sl. No	Package No.	Name of works	Tendering method	Tender ID	Last date and time of selling documents	Tender closing date/time	Tender opening date/time
1	WD/Haor/02	Construction of 5-Storeyed Girls Hostel (100 Bed) Building With 5-Storeyed Foundation Including Sanitary Water Supply & Electrification Works at Mohongonj Mohila College Under Mohongonj Upazila Netrokona District.	OTM	619319	11/11/2021 15:00	14/11/2021 13:00	14/11/2021 13:00
2	WD/Haor/04	Construction of 5-Storeyed Boys Hostel (100 Bed) Building With 5-Storeyed Foundation Including Sanitary Water Supply & Electrification Works at Shohid Smrity College Under Mohongonj Upazila Netrokona District.	OTM	619320	11/11/2021 15:00	14/11/2021 13:00	14/11/2021 13:00
3	WD/Haor/05	Construction of 5-Storeyed Girls Hostel (100 Bed) Building With 5-Storeyed Foundation Including Sanitary Water Supply & Electrification Works at Shohid Smrity College Under Mohongonj Upazila Netrokona District.	OTM	619321	11/11/2021 15:00	14/11/2021 13:00	14/11/2021 13:00

This is an online tender where only e-Tender will be acceptable in the National e-GP System Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

The procuring entity reserves the right to accept or reject any or all tender(s) without assigning any reason whatsoever.

**Monzurul Alam Sharif**  
 Executive Engineer  
 Education Engineering Department  
 Netrokona  
 Email: ee\_net@eedmoe.gov.bd

GD-1836

Strengthening the Infrastructure of BAERA to Ensure Nuclear and Radiation Safety of Public and Environment Related Project  
 Bangladesh Atomic Energy Regulatory Authority  
 E-12/A, Agargaon, G.P.O.B ox No.240, Dhaka-1207

Phone No. :88-02-8181012  
 Fax No. :88-02-9124846  
 E-mail : info@baera.gov.bd  
 Website: www.baera.gov.bd

**Invitation for Tender**

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH							
1. Ministry/Division	Ministry of Science & Technology						
2. Agency	Bangladesh Atomic Energy Regulatory Authority						
3. Procuring Entity Name	Project Director, Strengthening the Infrastructure of BAERA to Ensure Nuclear and Radiation Safety of Public and Environment Related Project						
4. Procuring Entity Code	2605						
5. Procuring Entity District	Dhaka						
6. Invitation for	Supply, Installation, Testing and Commissioning of 750 kVA Sub-Station and Busbar Trunking System(BBT) with all Standard Equipment, Accessories and related works for Upgradation of existing Electrical-Sub-Station at 09(nine) Storied Bangladesh Atomic Energy Regulatory Authority (BAERA) Bhaban, Agargaon, Dhaka						
7. Invitation Ref No.	39.07.0000.030.06.42.2020						
8. Date	04.10.2021						
KEY INFORMATION							
9. Procurement Method	Open Tendering Method (OTM)						
FUNDING INFORMATION							
10. Budget and Source of Funds	GOB						
11. Development Partners	None						
PARTICULAR INFORMATION							
12. Project / Programme Code	224236700						
13. Project / Programme Name	Strengthening the Infrastructure of BAERA to Ensure Nuclear and Radiation Safety of Public and Environment Related Project						
14. Tender Package No.	GD 10						
15. Tender Package Name	Supply, Installation, Testing and Commissioning of 750 kVA Sub-Station and Busbar Trunking System(BBT) with all Standard Equipment, Accessories and related works for Upgradation of existing Electrical-Sub-Station at 09(nine) Storied Bangladesh Atomic Energy Regulatory Authority (BAERA) Bhaban, Agargaon, Dhaka						
16. Tender Publication Date	14-10-2021						
17. Tender Last Selling Date	07-11-2021						
18. Tender Closing Date and Time	08-11-2021, 12:00 Noon						
19. Tender Opening Date and Time	08-11-2021, 12:30 PM						
20. Name & Address of the office(s)	Office of the Project Director, Strengthening the Infrastructure of BAERA to Ensure Nuclear and Radiation Safety of Public and Environment Related Project, Bangladesh Atomic Energy Regulatory Authority, E-12/A, Agargaon, G.P.O.B ox No.240, Dhaka-1207						
Selling Tender Document	Senior Accounts Officer Room No.603, Bangladesh Atomic Energy Regulatory Authority, E-12/A, Agargaon, G.P.O.B ox No.240, Dhaka-1207						
Receiving Tender Document	Tender should be dropped in the tender box kept at the office of the Project Director, Strengthening the Infrastructure of BAERA to Ensure Nuclear and Radiation Safety of Public and Environment Related Project, Bangladesh Atomic Energy Regulatory Authority, E-12/A, Agargaon, Dhaka-1207						
Opening Tender Document	Room No- 401, Bangladesh Atomic Energy Regulatory Authority, E-12/A, Agargaon, G.P.O.B ox No.240, Dhaka-1207						
21. Place / Date / Time of Pre-Tender Meeting (Optional)	N/A						
INFORMATION FOR TENDERER							
22. Brief Eligibility and Qualification of Tenderer	<ul style="list-style-type: none"> <li>(i) current year trade license (ii) up-to-date income tax clearing certificate (iii) Eleven digit vat registration certificate</li> <li>The minimum years of general experience of the Tenderer in the supply of similar Goods and related services as Supplier shall be at least 07 (Seven) years</li> <li>Shall have at least 03 (three) fully successfully completion certificates of submitted work order in Government, semi-government and autonomy organization in last 5(five) years each with a value of at least 10 million in BDT</li> <li>The minimum amount of liquid assets i.e working capital or credit line(s) of the Tenderer shall be Tk-35 (Thirty Five) million in BDT</li> <li>Other detail instruction given into the tender schedule.</li> </ul>						
23. How to obtain Tender Document	Tender documents may be hand on cash payment of the amount (non refundable) mentioned on all working days during office hours up to 07/11/2021 on written request to and permission from the undersigned showing original work order with satisfactory completion Certificate of the completed work, original up to date valid Trade License, VAT Registration Certificate with TIN No. and latest Income Tax Clearance Certificate, Bank Solvency Certificate of last financial year. Attested photocopies (by 1 <sup>st</sup> class Gazetted officer) of the relevant papers must be enclosed with the application on the letter head pad of the firm.						
24. Brief Description of goods	Supply, Installation, Testing and Commissioning of 750 kVA Sub-Station and Busbar Trunking System(BBT) with all Standard Equipment, Accessories and related works for Upgradation of existing Electrical-Sub-Station at 09(nine) Storied Bangladesh Atomic Energy Regulatory Authority (BAERA) Bhaban, Agargaon, Dhaka						
25. Price of Tender Document	Tk. 5,000/- (Taka five thousand) only per set (Non refundable)						
26. Lot No.	Identification of Lot						
1.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>Location</th> <th>Tender Security Amount (Tk)</th> <th>Completion Time in Weeks/Months</th> </tr> <tr> <td>Bangladesh Atomic Energy Regulatory Authority, E-12/A, Agargaon, G.P.O.B ox No.240, Dhaka-1207</td> <td>BDT 4,78,000/= (Taka Four Lacs Seventy Eight Thousand only) In the form of Pay Order/ Bank Guarantee in favor of Strengthening the Infrastructure of BAERA to Ensure Nuclear and Radiation Safety of Public and Environment Related Project</td> <td>17 (seventy) weeks from the date of contract signing.</td> </tr> </table>	Location	Tender Security Amount (Tk)	Completion Time in Weeks/Months	Bangladesh Atomic Energy Regulatory Authority, E-12/A, Agargaon, G.P.O.B ox No.240, Dhaka-1207	BDT 4,78,000/= (Taka Four Lacs Seventy Eight Thousand only) In the form of Pay Order/ Bank Guarantee in favor of Strengthening the Infrastructure of BAERA to Ensure Nuclear and Radiation Safety of Public and Environment Related Project	17 (seventy) weeks from the date of contract signing.
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PROCURING ENTITY DETAILS							
27. Name of Official Inviting Tender	Rasheed Ahmed Amiree						
28. Designation of Official Inviting Tender	Project Director, Strengthening the Infrastructure of BAERA to Ensure Nuclear and Radiation Safety of Public and Environment Related Project						
29. Address of Official Inviting Tender	Bangladesh Atomic Energy Regulatory Authority, E-12/A, Agargaon, G.P.O.B ox No.240, Dhaka-1207						
30. Contact details of Official Inviting Tender	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>Tel. No.</th> <th>Fax No.</th> <th>e-mail</th> </tr> <tr> <td>88-02-8181012</td> <td>88-02-9124846</td> <td>rdamiree@yahoo.com</td> </tr> </table>	Tel. No.	Fax No.	e-mail	88-02-8181012	88-02-9124846	rdamiree@yahoo.com
Tel. No.	Fax No.	e-mail					
88-02-8181012	88-02-9124846	rdamiree@yahoo.com					
31. The procuring entity reserves the right to accept or reject all tenders	This tender shall be governed by "The Public Procurement Act 2006 and The Public Procurement Regulations 2008".						

(Rasheed Ahmed Amiree)  
 Project Director

GD- 1832