

Indian port operator to shun cargo from Afghanistan, Pakistan and Iran

AFP, New Delhi
India's largest port operator has said it will not handle cargo from Afghanistan, Iran and Pakistan from next month following the seizure of almost three tonnes of heroin.

Adani Ports, part of the Adani Group conglomerate, said Monday that its "trade advisory" will apply to all the terminals it operates including third-party terminals from November 15. It did not give a reason but the decision follows the seizure of

almost three tonnes (6,600 pounds) of heroin from two containers at the Mundra port off India's western coast in Gujarat state last month.

The consignment, which authorities said originated from Afghanistan, was worth an estimated \$2.65 billion, one of the biggest such hauls ever in the country. Indian authorities had also seized heroin worth over \$20 million and detained six Iranian men in a deep-sea drug bust off the Gujarat coast in September.

In response to the seizures, Adani Ports had said it did not have the authority to examine the millions of tonnes of cargo that pass through its terminals. Mundra port, a major economic and logistics gateway in India, handled 144.4 million tons of cargo last year and also has the country's largest coal import terminal.

A vast majority of the world's opium and heroin comes from Afghanistan, despite major efforts by the United States to combat the drugs trade.

Russia, Iran, Pakistan and China are major smuggling routes and huge markets for Afghan drugs.



Adani Ports, which operates the Mundra port in India, has said it will no longer handle cargo from Afghanistan, Iran and Pakistan.

AFP/FILE

Asian markets down on inflation, energy worries

AFP, Hong Kong
Asian markets retreated Tuesday as investors grew increasingly concerned about a growing energy crisis, spiking inflation, signs of a slowdown in the global economy and an end to central bank financial support.

China's ongoing crackdown on the private sector and the debt woes of the country's property giant Evergrande were also acting as a dampener on sentiment. World markets have come under pressure in recent weeks as the reopening of economies and supply chain snarls ramp up inflation, with a rally in commodity prices a major factor.

All eyes are on the release this week of inflation data in the United States and

while New Zealand and South Korea have already done so.

The pressure to hike is coming as energy prices rocket to multi-year or record highs as demand ramps up ahead of the northern hemisphere winter, at the same time as supplies are limited in the wake of the pandemic lockdowns.

The issue is hitting countries across the planet and increasing worries of a worldwide fuel squeeze, with WTI oil hitting a seven-year peak, while Chinese coal prices are at a record. WTI and Brent were slightly lower Tuesday though some observers are predicting they could possibly hit \$100 by the year's end.

"Stocks are struggling as investors start to grow nervous knowing markets won't

Macron launches 30b-euro 'France 2030' investment plan

REUTERS, Paris

France wants to be a leader in green hydrogen by 2030 and build new, smaller nuclear reactors as part of a 30 billion euro (\$35 billion) investment plan aimed at fostering industrial champions and innovation, President Emmanuel Macron said on Tuesday.

Speaking six months before the presidential election, Macron said his long-term road map, dubbed "France 2030", would ensure the country massively decarbonizes its industry and brings industrial production in key areas closer to home.

"We must wage the battle of innovation and industrialization at the same time," he told a group of entrepreneurs, adding: "We need a country that produces more."

Macron said the plan would give a key role to small, agile start-ups in building France's industrial future alongside well-established giants.

Pointing to a shortage of face masks when the Covid-19 pandemic first erupted, Macron said the crisis had shown, on one side, a real vulnerability for all, and, on the other side, how crucial innovation and industrial production close to home are. "We must rebuild the framework for productive independence for France and Europe," he said.

France would aim to build the first low-carbon plane by 2030 and also to build large numbers of electric vehicles. The 30 billion euros come in addition to a 100-billion-euro recovery plan announced last year to help France weather the coronavirus pandemic, a large share of which went to promoting greener energy policies.

Tesla sold record 56,006 China-made vehicles in Sept

REUTERS, Beijing

US electric vehicle (EV) maker Tesla Inc sold 56,006 China-made vehicles in September, the highest since it started production in Shanghai about two years ago, data from the China Passenger Car Association (CPCA) showed on Tuesday.

The September sales included 3,853 that were exported, the data showed. Tesla, which is making Model 3 sedans and Model Y sport-utility vehicles in Shanghai, sold 44,264 China-made vehicles in August, including 31,379 that were exported.

Chinese EV makers Nio Inc and Xpeng Inc. delivered over 10,000 vehicles each last month. Volkswagen Group said it sold 10,126 ID series EVs in China in September.

CPCA said passenger car sales in China in September totalled 1.6 million, down 17 per cent from a year earlier.



Mirza Elias Uddin Ahmed, managing director of Jamuna Bank Ltd (JBL), and Redwan-ul Karim Ansari, managing director of Circle FinTech Ltd (CFL), recently exchanged signed documents of an agreement at the lender's head office. The deal will allow the users of JustPay, the digital banking application of the bank, to make payments to merchants using a QR code-based system. Mohammed Fazlur Rahman Chowdhury, Fazle Quayum and AKM Atiqur Rahman, deputy managing directors of the JBL, Md Abdus Sobhan, senior vice-president, and Muqtasid Haque, marketing manager of the CFL, were present.

JAMUNA BANK

Evergrande misses 3rd round of bond coupon payments

REUTERS, Hong Kong

Debt-saddled Chinese property firms took heavy fire in bond markets on Tuesday, after the poster child of the sector's woes, Evergrande Group, missed its third round of bond payments in as many weeks and others warned of defaults.

A wave of developers faces payment deadlines before the end of the year and with Evergrande's fate looking increasingly bleak, fears are mounting of a wider crisis. Weary Evergrande bondholders still haven't received almost \$150 million worth of coupon payments that had been due on Monday, although there was little surprise after the firm had skipped two other payments in recent weeks.

Evergrande didn't reply to a Reuters request for comment. It has maintained radio silence for weeks and markets are now counting down to an October 18-19 deadline when it

will be formally declared in default if it still hasn't stumped up.

"It is pretty serious now and it looks like it is going to be long and drawn out process," said London-based Trium Capital fund manager Peter Kisler about Evergrande and the wider crisis.

"I don't see the recovery being particularly high," he said referring to what Evergrande bondholders would get if Evergrande gets broken up. "I think 20 cents (for every dollar of the bonds' original face value) is more or less fair." Problems have already spread well beyond just Evergrande.

Mid-sized rival Fantasia also missed a payment and Modern Land and Sinic Holdings are trying to delay deadlines that would still most likely be classed as a default by the main rating agencies.

Refinitiv data shows there is at least \$92.3 billion worth of Chinese property developers' bonds coming

due next year.

The \$5 trillion Chinese property sector, accounts for around a quarter of the Chinese economy by some metrics and is often a major factor in Beijing policymaking.

"We see more defaults ahead if the liquidity problem does not improve markedly," said brokerage CGS-CIMB in a note, adding developers with weaker credit ratings would find it very difficult to refinance debt at the moment.

Shanghai Stock Exchange data showed the top five losers among exchange-traded bonds in morning deals were all issued by property firms.

Modern Land's dollar bond due for repayment in 2023 plunged 25 per cent to 32.250 cents on the dollar, while Kaisa Group, which was the first Chinese property developer to default back in 2015, and Greenland Holdings, which wants to build western Europe's tallest residential building, both saw more savage selling.



People wearing protective masks, amid the coronavirus disease outbreak, are reflected on an electronic board displaying Japan's stock prices outside a brokerage in Tokyo on October 5.

REUTERS

China, with expectations for multi-high readings that will add pressure to central banks to tighten monetary policy.

The Federal Reserve has already signalled it will begin tapering its vast bond-buying programme by the end of the year as it looks to prevent prices from running out of control and the economy overheating.

While the move has been widely expected for some time, consistently high inflation is increasing the likelihood that interest rates will rise as early as next year.

The Bank of England appears close to lifting borrowing costs sooner than later,

see any quick fixes over the brewing energy crisis and inflationary pressures," said OANDA's Edward Moya.

"The rest of the year will be all about inflation and the nagging supply chain issues that seem poised to last for at least a couple more quarters.

"Hong Kong, Shanghai, Tokyo, Sydney, Seoul, Singapore, Taipei and Wellington were all in negative territory, with a little profit-taking after recent gains adding to the weakness.

Manila and Jakarta bucked the trend, however.

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Memo No. 35.01.7980.462.07.001.20-2004 Date: 11/10/2021

Invitation for e-Tender (OTM)

e-Tender is invited in the National e-GP System Portal for the following works:

Tender ID & Package No.	618470 & e-GP/01/PMP/BC/PRD/2021-2022
Name of tender	Construction of 26.75m (2x8.00m+10.00m) Long RCC Slab Bridge Shialkathi Biswash Bari Bridge at 10th Km (Ch: 09+051m) of Rajapur-Naikathi-Bekutia-Pirojpur (Z-8702) under Pirojpur Road Division during the year 2021-2022.
Tender last selling date and time	Date 09 Nov-2021 & time 17:00
Tender closing & opening date and time	Date 10-Nov-2021 & Time 13:00

This is an online tender, where only e-Tender will be accepted in e-GP Portal and no offline/hard copy will be accepted. To submit e-Tender, please register on e-GP System (<http://www.eprocure.gov.bd>). For more details, please contact e-GP help desk (helpdesk@eprocure.gov.bd).

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Memo No. Mad/NGSS/Ver.-Furniture/2021/03 Date: 10/10/2021

e-Tender Notice No. 03/2021-22
(Open Tendering Method)

This is to notify all concerned that e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the Procurement of "Manufacturing and Supplying of Furniture for Academic Building to selected Non-Govt. Secondary Schools" at following Educational Institutions. Details are given below:

Sl No	Tender ID No.	Package No.	Name of work	Document last selling date & time)	Tender closing date & time)
01	ID: 617949	Mad/NGSS/Ver.-Furniture/2021/GD-01	Saleh Adarsh High School, Shibchar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
02	ID: 617950	Mad/NGSS/Ver.-Furniture/2021/GD-02	Munshi Kadirpur High School, Shibchar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
03	ID: 617951	Mad/NGSS/Ver.-Furniture/2021/GD-03	Kutubpur High School, Shibchar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
04	ID: 617952	Mad/NGSS/Ver.-Furniture/2021/GD-04	Bajitpur Hajera Khatun High School, Shibchar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
05	ID: 617953	Mad/NGSS/Ver.-Furniture/2021/GD-05	Shikder Hat High School, Shibchar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
06	ID: 617954	Mad/NGSS/Ver.-Furniture/2021/GD-06	Bhandarkandi M M High School, Shibchar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
07	ID: 617956	Mad/NGSS/Ver.-Furniture/2021/GD-07	Manikpur High School, Shibchar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
08	ID: 617957	Mad/NGSS/Ver.-Furniture/2021/GD-08	Utrail M. L. High School, Shibchar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
09	ID: 617959	Mad/NGSS/Ver.-Furniture/2021/GD-09	Ditokndo Khalifa Kandi Liton Chowdhury High School, Shibchar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
10	ID: 617960	Mad/NGSS/Ver.-Furniture/2021/GD-10	Kathal Bari High School, Shibchar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
11	ID: 617961	Mad/NGSS/Ver.-Furniture/2021/GD-11	Moddo Hausdi Achmat Ali Khan High School, Sadar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
12	ID: 617962	Mad/NGSS/Ver.-Furniture/2021/GD-12	Mithapur L. N High School, Sadar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
13	ID: 617963	Mad/NGSS/Ver.-Furniture/2021/GD-13	Charmugaria Girls High School, Sadar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
14	ID: 617964	Mad/NGSS/Ver.-Furniture/2021/GD-14	Alamdastar High School, Rajoir Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
15	ID: 617965	Mad/NGSS/Ver.-Furniture/2021/GD-15	Tekerhat Popular High School and College, Rajoir Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
16	ID: 617966	Mad/NGSS/Ver.-Furniture/2021/GD-16	Satgarh Dwigchand High School, Rajoir Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
17	ID: 617967	Mad/NGSS/Ver.-Furniture/2021/GD-17	Alipur High School, Kalkini Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
18	ID: 617968	Mad/NGSS/Ver.-Furniture/2021/GD-18	Uttar Ramjanpur High School, Kalkini Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
19	ID: 617969	Mad/NGSS/Ver.-Furniture/2021/GD-19	Ramjanpur High School, Kalkini Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
20	ID: 617972	Mad/NGSS/Ver.-Furniture/2021/GD-20	Shasikar Girls High School, Kalkini Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
21	ID: 617971	Mad/NGSS/Ver.-Furniture/2021/GD-21	S.P.S High School, Kalkini Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
22	ID: 617973	Mad/NGSS/Ver.-Furniture/2021/GD-22	Lakkipur High School, Kalkini Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
23	ID: 617974	Mad/NGSS/Ver.-Furniture/2021/GD-23	Bahadurpur High School, Sadar Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00
24	ID: 617976	Mad/NGSS/Ver.-Furniture/2021/GD-24	Mollar Hat High School, Kalkini Upazila of Madaripur District.	02-Nov-2021 17:00	03-Nov-2021 13:00

The interested persons/firms may visit website (<http://www.eprocure.gov.bd>) to get the details of the tender. This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP Portal (<http://www.eprocure.gov.bd>) is required. Further information & guidelines are available in the National e-GP System Portal and from e-GP helpdesk: (helpdesk@eprocure.gov.bd).

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