



SM Rabiul Hassan, principal of the Islami Bank Training and Research Academy (IBTRA), recently presided over a five-day training programme of Islami Bank Bangladesh Limited (IBBL), styled "Enhancing Capacities of Potential Leaders" on the IBTRA premises. Muhammad Qaisar Ali, additional managing director of the IBBL, JQM Habibullah and Md Mostafizur Rahman Siddiquee, deputy managing directors, Mohammad Rakan Uddin, executive vice president, and Md Maznuzzaman, senior vice president, were present.

ISLAMI BANK BANGLADESH LIMITED



PADMA BANK LIMITED

Md Ehsan Khasru, managing director of Padma Bank Limited, yesterday inaugurated its relocated branch at SR Plaza on Masjid Road, Tangail. Zabeed Amin, chief operating officer of the bank, Selima Begum, cluster head, and Sirajul Haque Alamgir, mayor of Tangail Municipality, were present.

Energy costs add to emerging central banks' inflation headache

REUTERS, London

Higher energy prices are fanning inflation in several emerging markets, testing the resolve of their central banks and risking stymieing growth in Hungary, Poland and the Czech Republic and more currency weakness in Turkey, analysts say.

In a bold response to the price pressures, the Czech National Bank (CNB) on Thursday raised its main interest rate by 75 basis points, its biggest hike since 1997. It cited rising energy prices as well as supply-chain disruptions and domestic factors like higher costs in owner-occupied housing and services.

The country's prime minister said the hike would damage the economy, illustrating the dilemma emerging central banks face as they try to head off inflation, already running above target levels, while sustaining fragile economic recoveries from the Covid-19 pandemic.

Benchmark European gas prices have surged more than 300 per cent this year due to factors including low storage levels, outages and high demand as economies rebound, dragging up wholesale electricity costs.

The Czech Republic, Poland, Hungary and Romania were more exposed to the rise than the rest of the European Union because energy and utilities account for a relatively large share of their consumer price index baskets while their electricity supplies are more exposed to carbon-intensive sources, Goldman Sachs analysts said.

Turkey has been clobbered too, with natural gas prices for industrial use and electricity production rising by 15 per cent last month.

Consumer prices had generally grown by more in countries where the economic rebound had been faster between the third quarter of 2020 and the second quarter of 2021, said S&P Global Ratings lead economist Tatiana Lysenko, highlighting Poland, Hungary, Russia and Brazil.

"Inflationary pressures in emerging European economies are proving to be more persistent than we anticipated," said Lysenko.

"EMEA central banks will continue to navigate a complicated landscape, seeking a balance between supporting the recovery and anchoring

inflation expectations in an environment where supply-side pressures may last longer than previously anticipated."

With higher global energy and food prices showing few signs of easing and the Czech Republic, Hungary and others also facing tighter labour markets, inflation pressures should linger.

Goldman Sachs forecasts inflation for the year at 4.5 per cent in Romania, 3.9 per cent in the Czech Republic and 3.7 per cent in Poland.

The Czech central bank said more rate rises would follow Thursday's big hike as it aimed to prevent people and firms from getting used to inflation overshooting its 2 per cent target.

Hungary plans to tighten policy more too, with base interest rate hikes of 15 basis points in the coming months, deputy central bank governor Barnabas Virag said on Friday.

Virag's comments and the Czech hike gave a boost to both country's currencies, with the Czech crown hitting one-month highs against the euro. Poland may also be tempted to deliver an earlier than expected hike, say analysts.

Citi analysts said they expect Poland to deliver its first rate hike in March or April 2022, but they added that faster-than-expected hikes were possible if the bank became more confident about the strength of economic growth.

Turkey is likely to prove an exception, however. President Tayyip Erdogan's desire for stimulus often trumps an orthodox approach to monetary policy.

Despite inflation running above target at 19.25 per cent, the central bank last month slashed its policy rate by 100 basis points to 18 per cent.



People shop at a local market, amid the coronavirus disease outbreak, in Istanbul, Turkey on September 14.

REUTERS

Inflation, Evergrande keep world shares on back foot

REUTERS, London

World stocks were on the back foot on Monday and the dollar stayed close to one-year highs on concerns that higher inflation, supply shortages and China's property sector problems would put global economic recovery at risk.

Stock markets slipped to 2-1/2-month lows last week, following a torrid September that saw them shed more than 4 per cent as US Treasury yields surged 20 basis points, the Federal Reserve signalled its readiness to start unwinding stimulus this year and Chinese property giant Evergrande headed for default.

Those factors remain in play, with trading in Evergrande shares suspended, days after it missed a second set of interest payments on offshore debt.

Media reports that Evergrande would sell a stake in its property management unit for over \$5 billion did little to soothe sentiment.

Asian shares weakened, led by a 2.7 per cent loss in Hong Kong while Japan's Nikkei slipped around 1 per cent.

European bourses seasawed around flat and Wall Street futures were firmly in the red, with those for the tech-heavy Nasdaq down 0.7 per cent.

A couple of events are focusing investors' minds. First up is Monday's OPEC-plus meeting, which comes as crude prices hover near three-year highs of close to \$80 a barrel.

Gas prices too show no sign of easing, rising to a new high of 96 euros per megawatt hour in Europe.

More important is Friday's monthly U.S. payrolls data which a Reuters poll forecast will show 500,000 jobs added last month.

"All roads this week point to payrolls Friday, as unless there is a marked deterioration across the whole sweep of labour market indicators within the report, this will likely be the catalyst to cement the November taper," Deutsche Bank told clients.

US economic data on Friday showed

robust consumer spending and factory activity, but fears are inflation will keep accelerating, due to spiking energy prices, labour shortages and supply glitches. That could force central banks to tighten policy sooner and further than expected.

Already, the core US PCE price index, the Fed's preferred inflation measure, increased 3.6 per cent in August from a year earlier, its biggest rise in three decades while euro zone inflation hit a 13-year high.

While Fed boss Jerome Powell and other policymakers insist high inflation is transitory, Norihiro Fujito, chief investment strategist at Mitsubishi UFJ Morgan Stanley Securities, noted "Powell also recently starting to hedge his comments too, leading investors to suspect he, too, is worried about inflation."

Those concerns kept a sustained bid for the dollar, which is close to one-year highs against a basket of currencies and looks set for its biggest annual rise since 2015.

The greenback eased slightly on Monday, allowing the euro bounce to \$1.16145, off Thursday's 14-month low of \$1.1563. It also dipped to 111.135 yen, staying below Thursday's 1-1/2-year high of 112.08 yen.


US bond yields too pulled away from last week's multi-month peaks, with 10-year yields at 1.489 per cent, off Tuesday's three-month high of 1.567 per cent.

The offshore-trade yuan meanwhile fell a quarter percent at 6.4520 as investors weighed the overall Evergrande impact. They also awaited a speech by US Trade Representative Katherine Tai on the Biden administration's strategy for US-China trade ties.


"The biggest problem is not a default by Evergrande but the environment that has led to its downfall. Authorities are regulating housing loans and lending to property firms.

Markets are looking for a next Evergrande already," said Kazutaka Kubo, senior economist at Okasan Securities.

"There is rising risk Evergrande's woes will spread to the entire Chinese property sector."

**Government of The People's Republic of Bangladesh**
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গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
কৃষি অধিদপ্তর
কম্পোনেন্ট-সি, বিজ্ঞানভিত্তিক প্রকল্প
কৃষি সম্প্রসারণ অধিদপ্তর
খামারবাড়ি, ফার্মগেট, ঢাকা-১২১৫



Memo No. 12.01.0000.018.03.001.21.6109


Date: 04.10.2021

Tender Notice

Tender (Ref.: Memo No. 12.01.0000.018.03.001.21.6109, Date:04.10.2021) is invited in the National e-GP System Portal (<https://www.eprocure.gov.bd/>) for the procurement of the following goods/items:

Sl. No.	Package No.	Package Name and Description	Tender ID No.	Tender Publication Date and Time	Tender Closing Date and Time
1.	AMISDP-GD-001	Establishment of Community Radio Center in 12 DAE Regions of Bangladesh	593320	04-Oct-2021 at 16:00	03-Nov-2021 at 14:00
2.	AMISDP-GD-002	Two Rack server with relevant software, 15 KVA Online UPS and 100 KVA Generator for support BAMIS portal data server	593333	04-Oct-2021 at 16:00	20-Oct-2021 at 12:30
3.	AMISDP-GD-004	Communication Materials e.g. Posters, leaflets, Brochure, Calendar, Magazine, Stickers etc. for FY 21-22	593377	04-Oct-2021 at 16:00	21-Oct-2021 at 14:30
4.	AMISDP-GD-012	Installation of Video-Conferencing System in 14 Regional offices, 64 Districts and 3 Research Institutes (BRRI, BJRI & BSRI) and Supply of 5 laptops to each of the Research Institute (BARI, BJRI, BRRI & BSRI)	593379	04-Oct-2021 at 16:00	20-Oct-2021 at 13:30
5.	AMISDP-GD-017	Supply, Delivery and installation of 16 Nos. Photocopier for 16 DD, DAE offices	593383	04-Oct-2021 at 16:00	21-Oct-2021 at 12:30
6.	UNI-GD-01	Automatic Weather Station, Essential Conventional Meteorological Instruments with auto-graphic Instruments; Research instruments and Supply, installation and full functioning of Research based Green House for BAU & BSMRAU	593395	04-Oct-2021 at 16:00	03-Nov-2021 at 12:00
7.	UNI-GD-02	ICT Instruments for Department and Laboratory (Desktop PC, Laptop, Printer, scanner, Projector, photocopier, Video conferencing systems, etc.) for BAU and BSMRAU	593399	04-Oct-2021 at 16:00	27-Oct-2021 at 12:30
8.	UNI-GD-14	Supply and Installation of Air conditioner for BAU & BSMRAU	593530	04-Oct-2021 at 16:00	21-Oct-2021 at 13:30


This is an online tendering process where only e-Tenderer will be accepted in e-GP portal and no hard copy will be accepted. To submit e-Tender please register on e-GP system (<https://www.eprocure.gov.bd/>).


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LOCAL/INTERNATIONAL e-TENDER/RE-e-TENDER.

Electronic tenders (e-tenders) are hereby invited from the competent local/international manufacturers/suppliers for supply of the following items for this Corporation as per under noted schedule. e-Tender/Re-e-tender documents showing terms and conditions with specifications will be available at web: <https://spcbltender.bb.org.bd> It is to mention here that this is online tender where only e-Tender/Re-e-tender will be accepted and no hard copy will be accepted except price of e-tender/Re-e-tender schedule and earnest money. To submit e-Tender/Re-e-tender bidders need to register on e-Tender <https://spcbltender.bb.org.bd> For more details please contact cell: 880-1534002183 & 880-1534002184. Necessary information is given below:

Sl. No.	Name of the items	Nature of e-Tender	Date of publishing e-Tender	Last date and time for submission of e-Tender	Date & time for opening of e-Tender	Value/set of e-Tender Schedule (non-refundable)
1.	Supply of 1000 pcs. Blankets for Super Intaglio & Super Orlof Intaglio Machine.	Local/International e-tender	05.10.2021	09.11.2021 upto 11.00 A.M	09.11.2021 at 11.15 A.M	Tk. 1000.00
2.	Supply of 6,000 Kgs Castor oil.	Local/International Re-e-tender	05.10.2021	09.11.2021 upto 11.00 A.M	09.11.2021 at 11.15 A.M	Tk. 400.00

Bidder may collect e-tender/Re-e-tender schedule from the aforementioned website. Earnest money @ 3 % (three percent) of the total quoted price shall have to be submitted in the form of Bank Draft/Pay Order/Irrevocable Bank Guarantee from any scheduled bank in Bangladesh in favour of The Managing Director, The Security Printing Corporation (Bangladesh) Ltd., Gazipur alongwith the price of e-Tender/Re-e-tender schedule in the form of a separate Pay-Order/DD in the tender box kept at Corporation's office in Gazipur on or before the scheduled deadline for submission of e-Tender/Re-e-tender. In the case of international tender, Irrevocable Bank Guarantee may also be given as earnest money from any international commercial bank abroad with a counter guarantee from any scheduled bank in Bangladesh. e-Tender(s) without earnest money and price for procurement of e-tender/Re-e-tender schedule shall not be acceptable. The e-Tender/Re-e-tender shall have to be submitted as per e-Tender/Re-e-tender guidelines mentioned at the above website. Offer(s) will be opened as per schedule mentioned above in presence of the tenderer(s) if any. 01 (one) e-Tender/Re-e-tender schedule is applicable only for one supplier/manufacturer for submitting one offer against each item alongwith earnest money and price of e-Tender/Re-e-tender schedule. The authority reserves the right to reject or accept any e-Tender(s) without assigning any reason whatsoever. Submission of e-tender/Re-e-tender after the specified time shall not be acceptable under any circumstances.

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GD- 1773