



**SM Parvez Tamal, chairman of NRB Commercial Bank Limited, virtually inaugurated its 11 sub-branches at Ghatail of Tangail, Kawlia Bazar, Ashkona, Uttar Khan, Adabor, Jamgora of Dhaka, Paduar Bazar of Cumilla, Gunabati (Feni), Ramu (Cox's Bazar), Nilphamari and Patharghata (Barguna) in honour of Prime Minister Sheikh Hasina's 75th birthday. Golam Awlia, managing director, also joined. Asaduzzaman Noor and Sultana Nadira, members of parliament, physically inaugurated the bank's Nilphamari and Barguna sub-branches respectively.**



**HBM Iqbal, chairman of Premier Bank Limited, virtually inaugurated its 10th extraordinary general meeting for approval of the shareholders to issue unsecured contingent-conversion floating rate perpetual bond of Tk 4,000 million for raising additional Tier-1 capital. Moin Iqbal, vice chairman, BH Haroon, Abdus Salam Mursheedy, Mohammad Imran Iqbal, Jamal G Ahmed, Nahyan Haroon, Shaila Shelley Khan, members of the Board of Directors, Naba Gopal Banik, independent director, AHM Ferdous, alternate director, Muhammed Ali, adviser, and M Reazul Karim, managing director, and Sayed Abul Hashem, deputy managing director, were present.**

# US debt crisis looms with solution elusive

AFP, Washington  
President Joe Biden postponed a Wednesday trip to Chicago to stay in Washington and fight for his domestic agenda, which hangs from a thread in Congress, the White House said.  
Biden had been meant to address his Covid-19 vaccination policy in the Midwestern city, but his two signature legislative policies -- a \$1.2 trillion infrastructure bill and an even bigger social spending package -- risk failing in the divided legislature.  
"He will now remain at the White House tomorrow to continue working on advancing these two pieces of legislation to create jobs," an administration official said late Tuesday.  
Lawmakers were also scrambling to break a deadlock over the prospect of a first-ever US debt default that would plunge the economy into a downwards spiral, alarming investors as the cliff edge draws closer. The government is likely to run out of cash on October 18, Treasury Secretary Janet Yellen warned, unless Congress raises the federal borrowing cap.  
After that date, Treasury's funds "would be depleted quickly" and "it is uncertain whether we could continue to meet all the nation's commitments after that date," she said in a letter to congressional leaders.  
The impasse fueled a selloff on Wall Street, with the benchmark Dow Jones Industrial Average closing 1.6 per cent lower after Yellen warned of dire consequences including debt default if lawmakers fail to act quickly.  
But Republicans say they won't help raise or suspend the debt limit, despite having pressed for it under Donald Trump, because they want no part in Democrats' spending plans, including a historically large \$3.5 trillion package of social reforms.  
Senate Majority Leader Chuck Schumer,

whose Democrats occupy half the 100 seats in the upper chamber, attempted to raise the borrowing cap until December 2022 without any Republican votes.  
He asked for the unanimous consent of the Senate to bypass the usual 60-vote threshold required for most bills to be debated and instead move straight to a vote.  
"Republicans said they want to get it done with only Democratic votes. Democrats are ready to do it and let's have that vote today," Schumer said.

But Senate Republican leader Mitch McConnell refused, insisting there was "no chance the Republican conference will go out of our way to help Democrats conserve their time and energy so they can resume ramming through partisan socialism as fast as possible."  
"The cap was reinstated on August 1 with the country's debt at \$28.4 trillion.  
McConnell has repeatedly argued that the political burden of raising or suspending it again should fall to Democrats because they control the House, Senate and White House.



**Treasury Secretary Janet Yellen (left), and Federal Reserve Board Chairman Jerome Powell (right) testify during a Senate Banking, Housing and Urban Affairs Committee hearing in Washington, DC on September 28.**

# China seeks to quell power crunch fears

REUTERS, Shenyang  
China on Wednesday demanded railway companies and local authorities raise their game in shipping vital coal supplies to utilities, as regions key to the world's no. 2 economy grapple with power cuts that have crippled industrial output.  
The order, handed down from China's powerful state planner, comes after a collision of tight coal supplies, tougher emissions standards and strong manufacturing demand has pushed the price of coal, the biggest source of China's electricity, to eye-watering records - just as winter approaches.  
Thermal coal futures in China hit an all-time high of 1,376.8 yuan (\$212.92) per tonne earlier on Wednesday - adding more pressure on power utilities unable to recoup added fuel costs.  
Curbs have been imposed on power use in large swathes of the country, especially three northeastern provinces that are home to nearly 100 million people.  
"If there's a power cut in the winter then the heat stops too," said Fang Xuedong, 32, a delivery driver in Shenyang, the capital of Liaoning province, northeast of Beijing.  
"I have a kid and an elderly person at home, if there's no heat then that's a problem." Growing alarm among residents at the power crunch, now in its second week, comes as the state planner - the National Development and Reform Commission (NDRC) - formally urged local economic planners, energy administrations and railway companies to beef up coal transportation to meet winter heating needs.  
"Each railway company should strengthen coal transportation to power houses (utilities) with inventory of less than seven days and launch the emergency supply mechanism in a timely manner,"

said the NDRC.  
Officials this week have repeatedly sought to assure residents that there will be power for household use and for heating as winter approaches.  
China is considering increasing industrial power prices to ease the supply crunch, Bloomberg news reported on Wednesday, citing unidentified sources.  
But power rationing has been implemented during peak hours in many parts of northeastern China since last week, with news reports and social media posts signalling outages of traffic lights and 3G communications networks in the region.  
On Wednesday, the official People's Daily reported that coal for heating and power in the northeastern provinces of Jilin, Heilongjiang and Liaoning had been ensured as some suppliers and producers signed medium- and long-term coal contracts recently.  
China has called for ramping up domestic production of coal and the governor of Jilin province this week proposed an increase in coal imports. Top coal-producing province Shanxi, in the north, has signed medium- and long-term coal supply contracts with 14 provinces, the official news agency Xinhua reported on Wednesday.  
China, the world's top coal consumer, imported a total of 197.69 million tonnes in the first eight months of the year, down 10% year-on-year. But August coal imports rose by more than a third on tight domestic supplies. Li Shuo, a senior policy adviser for Greenpeace East Asia, called on China to reform its power sector to help it absorb price fluctuations and ensure stability.  
"This power shortage will carry huge economic and political implications. But let's set the record straight, the root cause is high coal price, NOT climate policies," Li wrote in a Twitter post this week.

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**e-RE-TENDER NO. 82/2021**  
Ref: 53.18.3300.019.07.02.2021 Dated: 30/09/2021

**NAME OF WORK: SUPPLYING FITTING AND FIXING MOSQUITO NET ON WINDOW & VHANDRA GRILL AT GROUND FLOOR OF D-TYPE RESIDENTIAL BUILDING AT THE SECURITY PRINTING CORPORATION (BANGLADESH) LTD., (SPCBL) GAZIPUR - 1703.**

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- Price per e-Tender schedule : 500 (Five Hundred) Taka only**
- Date of publish of e-Tender : 30/09/2021.**
- Last date & time for submission of e-Tender : 27/10/2021 up to 11.00 A.M.**
- Date & time for opening of e-Tender : 27/10/2021 at 11.15 A.M.**

Bidders may collect the e-Tender schedule from the above mentioned website. Bidders need to submit earnest money @ 3% (three percent) of the total quoted price in the form of Bank Draft/Pay Order/Bank guarantee in favour of the "Managing Director, The Security Printing Corporation (Bangladesh) Ltd." along with the price of e-Tender schedule in the form of an account payee cheque/pay-order/DD in the tender box kept at Corporation's office in Gazipur on or before the scheduled deadline for submission of e-Tender. e-Tender(s) without earnest money and price for procurement of e-Tender schedule shall not be acceptable. The e-Tender shall have to submit as per e-Tender guidelines mentioned at above website. Offer(s) shall be opened as per schedule mentioned above in presence of the tenderer(s) if any. 01 (One) e-Tender schedule is applicable only for one Construction firm/bidder submitting one offer along with earnest money and price of e-Tender schedule. The authority reserves the right to reject or accept any e-Tender without assigning any reason whatsoever. Submission of e-Tender after the specified time shall not be acceptable under any circumstances.

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GD- 1747

**\$80 oil sparks mixed fortunes for world economy**  
AFP, London  
Oil prices jumped above \$80 this week for the first time in almost three years, handing a major boost to producers -- but fuelling more inflationary pain for consumers, analysts say.  
The price of European benchmark Brent North Sea crude for delivery in November hit \$80.75 per barrel on Tuesday, attaining the highest level since October 2018, but edged lower on Wednesday.  
The market has surged on expectations for strong demand and concerns about tight supplies as the world slowly emerges from the pandemic crisis.  
Global supplies have been disrupted because US production remains hampered by ongoing fallout from Hurricane Ida in the Gulf of Mexico and Louisiana. The United States is both the world's largest consumer and producer of crude oil. Oil demand has also leapt in recent weeks due to soaring natural gas prices around the world, and coal supply disruption in China.  
"Higher oil prices will benefit the net producers of petroleum products by boosting their export and tax revenues," Capital Economics analyst Simon MacAdam told AFP.  
"Net consuming economies will lose out, since higher fuel costs will eat into the real value of disposable incomes and could impinge on production just at a time when businesses are facing a plethora of mounting cost pressures.

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**ফেরিঘাটের ইজারা কোটেশন আহবান বিজ্ঞপ্তি (৯ম আহবান)**

০১।	ইজারা কোটেশন নং	: ০৪ (ইজারা)/বিআরডি/২০২০-২০২১
০২।	ইজারার বিবরণ	: বরিশাল সড়ক বিভাগাধীন বরিশাল (দিনারেরপুল)-লক্ষীপাশা-দুমকী সড়কের ১৪তম কিলোমিটারে অবস্থিত গোমা ফেরিঘাটের টোল আদায়ের জন্য ইজারা প্রদান।
০৩।	ইজারা চুক্তির মেয়াদ	: ৩(তিন) অর্থ বৎসর (১০৯৫ দিন)।
০৪।	ইজারা কোটেশনের সিডিউল মূল্য	: টাঃ ১,০০০.০০ (এক হাজার টাকা মাত্র)।
০৫।	জামানতের টাকার পরিমাণ	: উদ্ধৃত মূল্যের ১০% (শতকরা দশ ভাগ) ব্যাংক ড্রাফট/পে-অর্ডার আকারে।
০৬।	ইজারা কোটেশন বিক্রয়ের শেষ তারিখ ও সময়	: ১৩/১০/২০২১ খ্রিস্টাব্দ তারিখ দুপুর ১২.৩০ ঘটিকা পর্যন্ত।
০৭।	মুখবন্ধ অবস্থায় ইজারা কোটেশন গ্রহণের শেষ তারিখ ও সময়	: ১৪/১০/২০২১ খ্রিস্টাব্দ তারিখ দুপুর ১২.৩০ ঘটিকা পর্যন্ত।
০৮।	ইজারা ডাকে অংশগ্রহণের যোগ্যতা	: ভ্যাট ও আয়কর সনদধারী প্রতিষ্ঠান/নাগরিক, সরকারি/বেসরকারি/স্বায়ত্তশাসিত সকল প্রতিষ্ঠানের ঠিকাদার।
০৯।	যে সকল কার্যালয়ে ইজারা কোটেশন জয়ের জন্য পাওয়া যাবে	: বিভাগীয় কমিশনার, বরিশাল/জেলা প্রশাসক, বরিশাল/নির্বাহী প্রকৌশলী, সওজ, সড়ক বিভাগ, বরিশাল/জোলা/ঝালকাঠী/পিরোজপুর/প্রানিং বিভাগ-১, সড়ক ভবন, তেজগাঁও, ঢাকা/উপ-বিভাগীয় প্রকৌশলী, সওজ, সড়ক উপ-বিভাগ-১/২, বরিশাল।
১০।	যে সকল কার্যালয়ে ইজারা কোটেশন মুখবন্ধ অবস্থায় গ্রহণ করা হবে	: (ক) বিভাগীয় কমিশনার, বরিশাল। (খ) অনতিরিক্ত প্রধান প্রকৌশলী, সওজ, বরিশাল জোন, বরিশাল। (গ) তত্ত্বাবধায়ক প্রকৌশলী, সওজ, সড়ক সার্কেল, বরিশাল। (ঘ) নির্বাহী প্রকৌশলী, সওজ, সড়ক বিভাগ, বরিশাল। (ঙ) জেলা প্রশাসক, বরিশাল।
১১।	ইজারা কোটেশন খোলার স্থান, তারিখ ও সময়	: স্থানঃ নির্বাহী প্রকৌশলীর কার্যালয়, সওজ, সড়ক বিভাগ, বরিশাল। তারিখঃ ১৪/১০/২০২১খ্রিঃ। সময়ঃ ০৩:০০ ঘটিকা।
১২।	ইজারা কোটেশন আহবানকারী যে কোন সময় কোন কারণ দর্শানো ব্যতিরেকে যে কোন কোটেশন/সকল কোটেশন বাতিলের ক্ষমতা সংরক্ষণ করেন।	

মাসুদ মাহমুদ সুনম  
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নির্বাহী প্রকৌশলী, সওজ  
সড়ক বিভাগ, বরিশাল

জিডি-১৭৪৬