



Syed M Omar Tayub, head of micro, small and medium enterprises banking of Prime Bank, and Uzma Chowdhury, director of finance at Pran-RFL Group, recently signed a strategic partnership deal enabling the former to avail collateral-free loans of up to Tk 1 crore in the form of overdraft facility. Hassan O Rashid, managing director of Prime Bank, and Faisal Rahman, additional managing director, were present.

10pc of UAE private sector workers should be Emiratis in five years

Private sector companies in the UAE will have to fill 10 per cent of their positions with Emirati nationals in five years time, the UAE said on Sunday in its latest tranche of economic reforms. The Gulf state also said it plans to spend 24 billion dirhams (\$6.53 billion) to create 75,000 private sector jobs for its citizens over five years. The target for 10 per cent of private sector workers to be Emiratis will start with a 2 per cent target in the first year, the UAE government said on its Twitter account. It also said it wanted to have 10,000 Emiratis in the nursing sector in five years time. Oil-rich Gulf countries like the UAE have traditionally relied heavily

on expatriate workforces for skilled and cheap labour. Citizens largely worked in government jobs. The UAE historically sourced most of its nursing staff from countries such as the Philippines and India. Since the 2014-2015 oil price shock and as Gulf states try to diversify their revenue bases away from hydrocarbons, they have increasingly encouraged their citizens to work in the private sector rather than be on the state's payroll. The initiatives are part of 50 new economic projects the UAE is announcing this month to boost the country's competitiveness. The UAE, a regional business and tourism hub, has launched several measures over the past year to attract investment and foreigners to help the economy recover from the effects of the Covid-19 pandemic. The changes also come amid a growing economic rivalry with Gulf neighbour Saudi Arabia to be the region's top trade and business hub as Gulf states move away from oil economies. Various other provisions around private sector employment were announced on Sunday, including granting Emiratis in government jobs a leave of absence and 50 per cent salary for 6-12 months should they want to explore starting their own business. A child allowance of 800 dirhams per month up to a maximum of 3,200 dirhams will be made to Emiratis working in the private sector, officials said.

Small US employers frustrated by Covid vaccine mandate

Small employers like Bob Roth on Friday voiced frustration with US President Joe Biden's mandate that workers either get vaccinated or tested regularly to combat the spread of the coronavirus. The co-owner of RoMan Manufacturing, a producer of transformers and glass-molding tools in Grand Rapids, Michigan, helps vaccination however worries about elevated prices, reminiscent of for testing and administration, that small firms like his will likely be compelled to bear. He referred to as the brand new mandate "encroaching."

railroad operator Union Pacific Corp stated in a press release. Executives stated Biden's new mandate supplies cowl for firms that need to elevate their vaccination charges. But RoMan's Roth stated it presents a

problem at a time when his 160-employee firm is struggling to fill 18 open jobs. RoMan's vaccination charge has been caught at 54 per cent, and Roth stopped paying workers \$50 every to get vaccinated when it turned clear no extra have been stepping ahead.



Sub-assembly worker Joel Dykema works on the sub-assembly of a transformer in the RoMan Manufacturing plant in Grand Rapids, Michigan, US.

Norway's wealth fund, a jumbo piggy bank to be used prudently

Norway, which holds legislative elections on Monday, has the world's largest sovereign wealth fund, a piggy bank of more than \$1.4 trillion. The idea behind the fund is that oil is a fortuitous natural resource that belongs to all Norwegians, and should benefit both current and future generations by financing the expenses of the welfare state.

By setting aside oil revenue now, Norwegians will still be able to reap the benefits when the planet no longer uses fossil fuels. The Government Pension Fund Global (GPF), as it is officially known, was set up in 1990 but received its first deposit only in May 1996 with a modest cheque of less than two billion kroner (about \$305 million). Today, all of the state's oil revenues are placed in the fund: taxes, profits from the state's holdings in oil and gas fields, and dividends from oil firm Equinor, owned 67 percent by the state. Absolutely not. In 2001, Norway decided

that governments could tap the fund to balance the budget, but within a strictly-defined framework.

The government is only allowed to use the fund's estimated returns, not the capital itself, to prevent the fund from being depleted. The fund's estimated return was originally set at four percent (after inflation and management costs), but was slashed in 2017 to three per cent, a figure considered more realistic for the future performance of financial investments. The fund has so far averaged an annual net return of 4.6 per cent. In 2016, the government began withdrawing more from the fund than it put in, as its oil revenues decline. Even though this means Oslo has de facto stopped saving, the fund has continued to grow as the yield on investments exceeds the government withdrawals. In exceptional times, such as this year due to the pandemic, the government is authorised to tap a little more money than usual. The government plans to tap 3.7 per cent of the fund's value, or some 39 billion euros, this year.

বাংলাদেশ পাটকল করপোরেশন	
আদমজী কোর্ট, মতিঝিল, ঢাকা	
টায়ার টিউব ক্রয়ের দরপত্র বিজ্ঞপ্তি	
০১।	প্রতিষ্ঠানের নাম
০২।	দরপত্রের প্রাপ
০৩।	দরপত্র বিক্রির শেষ তারিখ
০৪।	দরপত্র বিক্রির স্থান
০৫।	দরপত্র দাখিলের তারিখ ও সময়
০৬।	দরপত্র উন্মুক্তকরণের তারিখ ও সময়
০৭।	দরপত্র দাখিলের স্থান
০৮।	দরপত্র উন্মুক্তকরণের স্থান
০৯।	দরপত্র সিডিউলের মূল্য
১০।	দরপত্র জামানত
১১।	বিজ্ঞপ্তি-এমসি কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকে দরপত্র গ্রহণ অথবা বাতিলের সর্বময় কামতী সংরক্ষণ করেন।

Dairy cooperatives failing Milk Vita

FROM PAGE B4 However, the state-run entity says it has continued providing livestock development, marketing, veterinary and feed services. For just Baghabari zone, 1,026 grazing zones have been provided. Just recently, soft loans of Tk 4 lakh were provided to farmers, said Babul Akter, manager (association) of Milk Vita. There is no law limiting the cooperatives' sales to Milk Vita, said Chairman Sheikh Nadir Hossain. "We are trying to motivate them... The price per litre has been increased by Tk 4 twice during this pandemic," he said.

Private Chilling Centres During a recent visit, this correspond counted 12 private chilling centres to have sprung up in Baghabari zone over the last couple of months. If there is no possibility of raw milk to reach a processing plant within four hours of production, a chilling centre is required to save the milk from deterioration. But the centres were found to be moving milk in dirty containers originally meant for storing water. Md Mohor Hossain set up one at Arkandi Bazar in Pabna's Faridpur upazila. Also president of Arkandi Poramanikpara Milk Cooperative Association, he said he was paying farmers Tk 45-Tk 46 for each litre and selling it to private entities in Dhaka for Tk 55 to Tk 60. "I have no milk truck. I just load milk in a water tank at zero temperature and then send it to Dhaka on a pickup truck," he said. Maintaining hygiene is a must, said Dr Md Al Mamun Hossain, Pabna district livestock officer. "We are not the legal authority to take action against them. The local administration can take action against them," said Milk Vita Chairman Sheikh Nadir Hossain.

Focus on product diversification in next industrial policy

FROM PAGE B4 "Ensuring that policies are sustainable is very much needed to make progress," he said. "If we arrange skill development measures and training for migrant workers, then they will have more capacity to contribute to the national economy," Hossain added. Husna Ara Shikha, a general manager of Bangladesh Bank, said the manufacturing and service sectors have already been included in the industrial policy but trading was still left out. Micro merchants should also be included in the service industry sector, she said. DCCI President Rizwan Rahman emphasised on addressing the issue of developing the e-commerce sector in the proposed policy. Mentioning that Vietnam advanced 27 steps in the competitive industrial performance index between 2006 and 2016, he suggested taking cues from that country's industrial policy for formulating Bangladesh's one. Due to their current definitions in the existing industrial policy, cottage, micro, small and medium sized enterprises are facing various problems, with many deprived of their due benefits or loans, said Rahman. Citing that different bilateral and multilateral trade agreements will get priority after Bangladesh's status graduation, he emphasised on taking steps from now to enhance the negotiation skills of different related ministries as well as private sector entities.

Bangladesh Petroleum Corporation		
BSC Bhaban, Saltgola Road Chattogram-4100, Bangladesh.		
INVITATION FOR LOCAL RE-TENDER NOTICE FOR SUPPLY OF 1000 (ONE THOUSAND) METRIC TON COLD ROLLED STEEL SHEET IN TWO SIZES.		
Bangladesh Petroleum Corporation (BPC) hereby invites offers from reputed suppliers for supply of CRS Coil in accordance with the terms & conditions set out hereinafter:		
1	Ministry/Division	Ministry of Power, Energy and Mineral Resource/ Energy and Mineral Resources Division
2	Agency	Bangladesh Petroleum Corporation (BPC)
3	Procuring entity name	Bangladesh Petroleum Corporation (BPC)
4	Procuring entity district	Chattogram, Bangladesh.
5	Invitation for	Supply of 1000 Metric Tons of Cold Rolled Steel Sheet in Coil.
6	Invitation ref. no and date	Ref No. 28.03.0000.041.01.004.20(CRSS-29), Date: 12 th September, 2021.
7	Delivery Schedule and place	Delivery: Within 15 days from the date of signing contract. Place: ERL, Warehouse, North Potenga, Chattogram.
8	Price	Price to be quoted in local currency (BDT).
9	Procurement method	Open Tendering Method
10	Budget and source of funds	BPC Revenue Budget
11	Tender package name	Local Re-Tender for Supply of 1000 M. Ton of Cold Rolled Steel Sheet in Coil in Two Sizes.
12	Tender publication date	12-09-2021.
13	Tender last selling date	26-09-2021, Time: 1700 hours (BST)
14	Tender closing date and time	27-09-2021, Time: 1200 hours (BST)
15	Tender opening date and time	27-09-2021, Time: 1215 hours (BST)
16	Offer validity time	26-10-2021, Time: 1700 hours (BST)
Name and address of the office(s)		
17	Selling place of tender documents	(i) Bangladesh Petroleum Corporation, BSC Bhaban, 1 st Floor, Saltgola Road, Chattogram, Bangladesh. (ii) Bangladesh Petroleum Corporation, BTMC Bhaban, Level-10, 7-9 Karwan Bazar, Dhaka-1215, Bangladesh.
18	Name and address of the office receiving tender	Bangladesh Petroleum Corporation, BSC Bhaban, 1 st Floor, Saltgola Road, Chattogram, Bangladesh.
19	Name and address of the office opening tender	-Do- (in presence of the bidders or their authorized person who would wish to be present.)
20	Qualification of the suppliers	Necessary papers to be submitted complying the conditions mentioned in the tender document.
21	Brief description of goods/items	1000 M. Ton of Cold Rolled Steel Sheet in Coil & Packet (CRSS) in two sizes as per JISG 3141 SPCC-SD or N.F.A 36-401-83
22	Tender documents price	Tk. 3,000/- Per set.
23	Bid bond/Bank Guarantee	All offers must be accompanied by a bid bond amounting to Taka 15.00 (Fifteen) lac must have validity of 58 (Fifty Eight) days from the date of tender opening.
Procuring entity details		
24	Official inviting tender	Mustafa Qudrat-I-Elahi
25	Designation of official inviting tender	General Manager (Com. & Ops).
26	Address of official inviting tender	Bangladesh Petroleum Corporation, BSC Bhaban, 1 st Floor, Saltgola Road, Chattogram, Bangladesh.
27	Contact details of official inviting tender	Phone: +88031-716121, Mobile: 01755-587628; 01713-755377 Fax: +880031-720147/724910
28	Bidder(s) must submit along with their offer the original money receipt for tender document purchased in Bangladesh.	
29	Other terms and conditions will be as per BPC's tender document for supply of 1000 M.Tons of Cold Rolled Steel Sheet in Coil & Packet (Ref no. 28.03.0000.041.01.004.20 (CRSS-29), Dated 12 th September, 2021). All bidders must specify the source of supply mentioning the name of country/countries. Any conditional offer will not be valid. The procuring entity reserves the right to accept or reject any or all offers in part or in full without assigning any reason.	

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Ref. No: 36.06.0000.000.07.002.21 Date: 28 Bhadra, 1428 Bn.
12 September, 2021 En.

e-Tender Notice

Following tenders are invited in the National e-GP system portal (<https://www.eprocure.gov.bd>) for the procurement of

Tender ID No	Package No.	Description of Goods	Last Selling & Time	Closing Date & Time	Opening Date & Time
608484	BITAC/Tool/Job/2021	Procurement of PLC BASED TRAINER (BASIC AND ADVANCE LEVEL)	29-9-2021 05:00 pm	30-9-2021 12:00 pm	30-9-2021 12:00 pm

This is an online Tender where only e-Tender will be accepted in the National e-GP portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the e-GP system portal (<https://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender Documents from the National e-GP system portal have to be deposited online through any registered bank branches. Further information and guidelines are available in the National e-GP system portal and from e-GP-helpdesk (helpdesk: <https://www.eprocure.gov.bd>)

(Dr. Syed Md. Ihsanul Karim)
Director
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