



SBAC BANK
Mosleh Uddin Ahmed, managing director and CEO of South Bangla Agriculture and Commerce Bank, and Abdul Latif, chief regulatory officer of Dhaka Stock Exchange (DSE), signed an agreement on starting trade in the capital market yesterday. M Shaifur Rahman Mazumdar, chief operating officer of the DSE, Mohammad Asadul Haque, head of the bank's treasury, and Md Mokaddes Ali, company secretary, were present.



BENGAL COMMERCIAL BANK
Tarik Morshed, managing director and CEO of Bengal Commercial Bank, presided over its first "Business Review Meeting" at its Gulshan head office in Dhaka recently. Shahid Hossain, adviser, and KM Awlad Hossain, deputy managing director, were present.

BB won't budge on deposit rate order

FROM PAGE B1
"Although the weighted average rate on loans stood at 7.33 per cent in July, it is not the real picture," said Mirza Elias Uddin Ahmed, managing director of Jamuna Bank.
Banks have to keep a portion of deposits in the central bank in the form of statutory liquidity ratio (SLR) and cash reserve ratio (CRR).
The interest rate on the government securities purchased by banks to retain the mandatory SLR ratio is very low. At the same time, there is no return on the investment aimed at maintaining the CRR, Ahmed said.
In addition, there are administrative costs to maintain deposits, he said. "So, the cost of fund is higher than the weighted average on deposits."
Against the backdrop, the deposit rate may go higher than the lending rate, he said.
"If banks post a lower profit, this will give a negative signal to the outside world about our financial sector."
Another CEO said the capital and

provisioning base at some banks were not strong. "So, the instruction will create a problem for them."
The lower deposit rate is the outcome of the pile-up of excess liquidity in the banking system caused by lower credit demand.
The excess liquidity reached an all-time high of Tk 231,462 crore in June.
"In many cases, banks will not feel comfortable in taking deposits from clients," said another managing director.
Md Serajul Islam, spokesperson and an executive director of the BB, said the central bank had carried out a detailed study on the market before making the decision.
The volume of fixed deposits is only 30 per cent of the total funds kept by depositors with banks, he said.
"So, the decision will not adversely impact the profits of the banking sector."
He said the purchasing power of people had been squeezed alarmingly due to the ongoing economic hardship.
"The latest measure will give a breathing room to the common people."

Cryptocurrency platform loses \$600m in cyberheist

REUTERS, Hong Kong
A cryptocurrency platform has lost an estimated \$600 million in digital tokens after one of the sector's biggest ever hacking attacks, according to details of the heist which emerged on Wednesday.
Poly Network, a decentralised finance platform (DeFi), announced the hack on Twitter and posted details of digital wallets to which it said the money was transferred, urging people to blacklist tokens from those addresses.
The value of the tokens in the wallets cited by Poly was just over \$600 million at the time of the announcement, according to crypto trade publication The Block.
The heist appears to be one of the biggest ever in cryptocurrency markets, and compares with the \$530 million in cryptocurrency stolen from Tokyo-based bitcoin exchange Coincheck in 2018.
Crypto exchange Mt. Gox, also based in Tokyo, collapsed in 2014 after losing half a billion dollars in bitcoin.
The latest attack comes as losses from theft, hacks and fraud related to decentralised finance hit an all-time high, raising the risk of both investing in the sector and of regulators looking to shake it down.
DeFi refers to peer-to-peer cryptocurrency platforms that allow transactions without traditional gatekeepers such as banks or exchanges. Poly Network allows users to swap tokens across different blockchains.

Bangabandhu sowed seeds of prosperity

FROM PAGE B1
The community clinics in the rural areas were also established by Bangabandhu.
The current government guided by the philosophy of Bangabandhu is not only business-friendly but also worker-friendly, Ahmed said.
While presenting the keynote paper, Mohammed Farshuddin, a former governor of the Bangladesh Bank, said the size of the GDP in 1972 was \$800 crore, and it now reached \$34,500 crore.
The pre-pandemic economic growth rate was 8 per cent, higher than many peer countries, he said. Per capita income rose to \$2,227, which was \$85 in 1972.
More than six crore people were living below the poverty line in 1972. It halved to 3.1 crore in the last fiscal year despite the population growth and crises like the coronavirus pandemic, according to Farshuddin, who was also the personal secretary to Bangabandhu.
Foodgrain production also witnessed significant growth during this time. In 1972, 1.1 crore tonnes of foodgrain were produced. The quantity went past 4.5 crore tonnes in the last fiscal year.
"In framing the country's industrial base, Bangabandhu also left a space for the growth of the private sector although industries were nationalised," Farshuddin said.
Nihad Kabir, president of the Metropolitan Chamber of Commerce and Industry, said the country's tea industry was developed thanks to the vision of Bangabandhu.
"Many say that the current Awami League government is not business-friendly. But it is not true."
Shafiqul Islam Mohiuddin, a former president of the FBCCI, said the formulation of the first five-year plan between 1973 and 1978 by Bangabandhu helped establish the industrial base.
The total exports were \$377 million in 1972. The receipts surged to more than \$40 billion in the pre-pandemic period, he said.
AK Azad, another former president of the apex trade body, called for the supply of quality power and human resources to further develop the industrial sector and businesses.
Salman F Rahman, adviser to the prime minister for private industries and investment, described how Bangabandhu helped his family-run business.
The company shipped some goods directly to European markets with the help of a Swiss firm, although there was a barter system in the international trading at that time, he recalled.
Bangabandhu suggested exporting 40 per cent non-traditional items to enjoy the non-barter export facility, he said.
Planning Minister MA Mannan said Bangladesh might not get rid of bureaucratic tangles entirely, although the government relentlessly works on it.
"However, the introduction of digital system in every sphere of the government activities might bring a relief from red-tapism," he said.
Kazi Akram Uddin Ahmed, another former president of the FBCCI, and Md Jashim Uddin, the current president, also spoke.

শেখ হাসিনার উদ্যোগ
বড় বড় বিদ্যুৎ

Bangladesh Rural Electrification Board
Power Division, Ministry of Power, energy & Mineral Resources
Government of the People's Republic of Bangladesh

e-Tender Notice

An e-Tender is invited in the National e-GP System portal (<http://www.eprocure.gov.bd>) for Transportation of Electrical Materials/Equipments/Pole under "Distribution Network Expansion for 100% Rural Electrification (DMCS) projects." Tender submission deadline is mentioned below:

SI no	Package No.(e-Tender:)	Description	Tender ID NO.	Publishing Date & time	closing Date & time
01	DNE(E)-T&L-45	Transportation of Electrical Materials/Equipments/Pole	596602	17-Aug-2021 10:00 AM	08-Sept-2021 10:00 AM
02	DNE(E)-T&L-46	Transportation of Electrical Materials/Equipments/Pole	596604	17-Aug-2021 10:00 AM	08-Sept-2021 11:00 AM

This is an Online Tender, Where only e-tender will be accepted in the national e-GP Portal and no offline/hard copies will be accepted. To submit e-tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any e-GP registered Banks branches up to 07-09-2021 at 05:00 P.M Further information and guidelines are available in the National e-GP System Portal and from e-GP helpdesk (e-mail: helpdesk@eprocure.gov.bd).

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বাংলাদেশ পল্লী বিদ্যুতায়ন বোর্ড
BANGLADESH RURAL ELECTRIFICATION BOARD
বাপবিবো/জন (২০৮-১৯) 2021-2022
GD-1453

Over 3,000 containers stuck at Indian port

FROM PAGE B4
In late June, German shipper Hapag-Lloyd, which is tasked with moving the 3,000 TEUs currently stranded, temporarily suspended booking Bangladesh-bound import containers via Singapore due to an acute backlog at the Singaporean transhipment port.
Colombo and Krishnapatnam are being preferred over the others since June, said Abul Kalam Azad, general manager (operation) of GBX Logistics, Hapag-Lloyd's local agent. But the CPA stopped giving berthing permission to the two vessels since last month, he said.
SSL Kochi, carrying 793 TEUs of import-laden containers, arrived at the outer anchorage on July 19 and waited for 10 days while SSL Kutch, carrying 987 TEUs of import-laden containers, arrived on July 24 and was denied berthing for six days.
The official said the CPA gave berthing permission after repeated requests on July 29 and August 1 respectively but informed none would be further provided.
The two vessels do not operate regularly due to a lack of cargo, said CPA Director (Traffic) Enamul Karim.
"We asked the operator to follow the procedure for getting the CPA's approval," he said.
An official of Karnaphuli said they already sent a letter to the CPA on August 2 seeking permission for regular vessel operations but were yet to get a response.

Walton makes strong comeback

FROM PAGE B1
Operating costs rose at a slower pace compared to sales, so the profit soared, he added.
Despite the high profits and dividend declarations, the stock price of the newly listed company dropped 3.87 per cent to Tk 1,417 yesterday.
Meanwhile, Walton has decided to buy 236 decimals of land for Tk 172 crore, excluding registration cost, at Bashundhara to erect "Iconic Tower" for housing the Walton Corporate Office.
If needed, the land will be used for other purposes too in the future, said Ripon.
Company Secretary Md Rafiqul Islam said the purchase would be financed by the company's own sources.
Moreover, Walton decided to change its name to Walton Hi-Tech Industries PLC in place of Walton Hi-Tech Industries. Islam said the change would come about once the approval came from an annual general meeting.
The trailblazing homegrown electronics manufacturer raised Tk 100 crore in funds from the stock market in 2020.
The local electronics giant approved 200 per cent cash dividends for general investors and 75 per cent for directors and sponsors for the year ending on June 30, 2020.

Nurani Dyeing board to be restructured

FROM PAGE B1
public offering (IPO) of Sena Kalyan Insurance, which would raise a fund of Tk 16 crore from the market.
The insurer will issue 1.60 crore shares at face-value to raise the funds.
With the IPO proceeds, the company would invest in the stock market, keep deposits with banks and buy space for its office, the BSEC said in a press release.
The insurer's weighted average earnings per share for the last five years was Tk 2.65.
The BSEC also decided that 7.5 per cent of the fund would be forfeited instead of 15 per cent for those who apply twice for the IPO of Sonali Life Insurance against a bank account.
Earlier, the regulator confiscated 15 per cent of the applied funds and voided one IPO application for breaching the conditions of the consent letter.
In response to the investors' pleas, the market regulator decided to reduce the amount forfeited, the BSEC said in the press release.

"জীবনের জন্য বিজ্ঞান" **হাইড্রোজেন এনার্জি গবেষণাগার স্থাপন-প্রকল্প**
বাংলাদেশ বিজ্ঞান ও শিল্প গবেষণা পরিষদ (বিসিএসআইএর)

Invitation for Tender (OTM)

1. Ministry/Division	Ministry of Science & Technology.
2. Agency	Bangladesh Council of Scientific & Industrial Research (BCSIR).
3. Procuring entity name	Project Director, Establishment of Hydrogen Energy Laboratory-Project.
4. Invitation for	Procurement of Laboratory Furniture & Accessories and Analytical Instruments.
5. Invitation Ref. No.	39.02.1506.012.07.002.2021/725; Dated: 12.08.2021
KEY INFORMATION	
6. Procurement method	Open Tendering Method (National).
FUNDING METHOD	
7. Budget and source of fund	GOB.
8. Project/programme name	Establishment of Hydrogen Energy Laboratory -Project.
9. Tender package name	Procurement of Laboratory Furniture & Accessories and Analytical Instruments.
10. Tender last selling date	12.09.2021 up to 05.00pm.
11. Tender closing date and time	13.09.2021 up to 03.00pm.
12. Tender opening date and time	13.09.2021 up to 03.15pm.
13. Name and address of the office: Selling of tender documents	Office of the Project Director, Establishment of Hydrogen Energy Laboratory-Project, BCSIR Laboratories Chattogram, Chattogram-4220.
14. Name and address of the office: (Receiving & opening tender documents)	Office of the Project Director, Establishment of Hydrogen Energy Laboratory-Project, BCSIR Laboratories Chattogram, Chattogram-4220.
INFORMATION FOR TENDERER	
15. Eligibility of tenderer	All terms & conditions will be applicable as per tender document.
16. Brief description of works	As per schedule specification.
17. Price of tender documentation	2000.00 (two thousand Taka only), non-refundable.
18. Lot No.	Identification lot
Location	Tender security amount (Tk)
	Completion time (refundable)
ANALYTICAL INSTRUMENTS	
GD-LI/2021-22	1. Membrane synthesis set up
Chattogram	2% of quoted price
	Within 03 (three) months from the date of notification of award.
PROCURING ENTITY DETAILS	
19. Name of official inviting tender	Dr. Md. Abdus Salam.
20. Designation of official inviting tender	Project Director, Establishment of Hydrogen Energy Laboratory-Project.
21. Address of the official inviting tender	Office of the Project Director, Establishment of Hydrogen Energy Laboratory-Project, BCSIR Chattogram Laboratories, Chattogram-4220.
22. Contact details of official inviting tender	Mobile: 01870085657; E-mail: hydrogenenergylabbd@gmail.com Web: www.bcsir.gov.bd ; www.ctghelc.gov.bd
23. The procuring entity reserves the right to accept or to reject any or all tender.	

Dr. Md. Abdus Salam
Project Director
GD-1448

Government of the People's Republic of Bangladesh
Chittagong Hill Tracts Development Board (CHTDB)
Installation of Solar Photovoltaic System (SPVS) for supply of electricity in remote areas of CHTs Region (2nd Phase) Project
Rangamati
www.chtdb.gov.bd

Memo No. 29.31.0000.015.11.001.21-08 Date: 10/08/2021 AD

PROPOSAL INVITATION (2nd Time) for Selection of Firm/Company for Staff Outsourcing of "Installation of Solar Photovoltaic System (SPVS) for supply of electricity in remote areas of CHTs Region (2nd Phase)" Project.

1. Ministry/Division	: Ministry of Chittagong Hill Tracts Affairs.
2. Executing agency	: Chittagong Hill Tracts Development Board.
3. Procuring entity	: Project Director, Installation of Solar Photovoltaic System (SPVS) for supply of electricity in remote areas of CHTs Region (2nd Phase) Project.
4. Invitation Ref. No. & Date	: 29.31.0000.015.11.001.21-08, Date: 10/08/2021 AD
5. Invitation for	: Proposal (Physical Service).
6. Source of budget	: GOB.
7. Procurement method	: OTM.
8. Project name	: Installation of Solar Photovoltaic System (SPVS) for supply of electricity in remote areas of CHTs Region (2nd Phase).
9. Package No.	: Service-01
10. Package name	: Staff Outsourcing for Installation of Solar Photovoltaic System (SPVS) for supply of electricity in remote areas of CHTs Region (2nd Phase) Project.
11. Last date of proposal submission	: Date: 02/09/2021, Time: 12.30pm.
12. Proposal opening date & time	: Date: 02/09/2021, Time: 1.00pm.
13. Date of proposal selling	: From 12/08/2021 to 01/09/2021 (Office hour).
14. Eligibility of the applicant	: Any reputed Bangladeshi firm/company having at least five years of experience of providing the physical services mentioned below (or relevant position) to any government/non-government office/project or any NGO/Consulting firm having at least five years of general experience.
15. Brief description of the service to be provided	: To provide staff input for the post of (কার্য সহকারী (১৩ জন), গাড়িচালক (০২ জন), দারোগান (০৩ জন) নিরাপত্তা প্রহরী (০৩ জন) for the Office of the Project Director at different locations of the project area.
16. Contract period	: Till June 2023.
17. Address for selling & receiving of proposal documents	: Office of the Project Director, Installation of Solar Photovoltaic System (SPVS) for supply of electricity in remote areas of CHTs Region (2nd Phase), Chittagong Hill Tracts Development Board (CHTDB), Room No. 209, Rangamati.
18. Proposal price	: A non-refundable amount of BDT 1,000 (one thousand) only.
19. Proposal security	: BDT 3.00 lac (Taka three lac) only.
20. Name of the officer inviting proposal	: Dr. Prakash Kanti Chowdhury.
21. Designation of the officer inviting proposal	: Project Director, Installation of Solar Photovoltaic System (SPVS) for supply of electricity in remote areas of CHTs Region (2nd Phase) Project.
22. Contact details	: Office of the Project Director, Installation of Solar Photovoltaic System (SPVS) for supply of electricity in remote areas of CHTs Region (2nd Phase), Chittagong Hill Tracts Development Board (CHTDB), Rangamati, Phone: 0351-63315, E-mail: mp@chtdb.gov.bd

The procuring entity reserves the right to accept or reject any or all proposals and the whole process without showing any reason.

Dr. Prakash Kanti Chowdhury
Deputy Secretary
Project Director
Phone: 0351-63315
E-mail: mp@chtdb.gov.bd

GD-1451