Why is the govt indulging

In so doing, Evaly was creating a parallel currency of its own, one for which it has no permission and regulatory oversight.

Not just that, the credit has an expiry date, too. What good would the digital credit be if the products are never delivered? In other words, making a transaction on Evaly is akin to playing Russian roulette with one's money.

And yet, so hypnotic was Evaly's marketing chicanery that people could not resist -- only to be massively disappointed enough to lodge complaints with the Directorate of National Consumer Rights Protection, a department of the commerce

When the chorus of complaints became too deafening, the commerce ministry last year commissioned a multi-pronged investigation and out tumbled all the skeletons from Evaly's

The most damning was the probe report from the central bank, for which it found little to no cooperation. And yet, with the documents the sixmember BB team managed, one can get a fair idea of the state of Evaly's financials.

As of March 14, Evaly owes about Tk 404 crore to customers and merchants. Its asset then was Tk 65 crore, meaning the company could clear only 16 percent of its liabilities by selling its

Of its total liabilities, Tk 213.9 crore is to customers and Tk 189.9 crore to vendors who supplied merchandise to

When the BB report came to light in June, it, understandably, elicited public outrage and prompted the commerce ministry to bring about a significant change in the way e-commerce platforms would function going

The e-commerce platforms would only get payment upon confirmation of receipt of goods by the customer, inconveniencing those companies that played by the rulebook.

And from Evaly, the commerce ministry demanded answers: how it would clear its liabilities to customers and merchants.

On July 19, the ministry gave Evaly 10 working days to provide some basic information like the total amount it took from customers in advance as of July 15 and how much it paid to merchants with the money.

But the e-commerce platform did not disclose any such information in that timeframe and instead, audaciously sought six months to do

The amount of outstanding liability should be readily available in their financial accounts. It is the total amount owed to customers in the form of digital credit, prepayments from merchants, payables to suppliers and service providers such as the courier companies among others.

The letter signed by Mohammad Rassel, chief executive officer of Evaly, bafflingly talks about doing a thirdparty audit to get such information and submit it to appropriate regulatory

maintain financial accounts? This is an which is running its promotional offence in itself.

Or, does Evaly doubt the veracity of its own financial accounts? This only points towards fraud and yet again warrant stern action from the government.

The letter also mentions doing a valuation report, but the solvency or liquidity issues of a company cannot be addressed through such exercise.

"I understand the concern of all

governments to protect their people

from the Delta variant. But we cannot

accept countries that have already

used most of the global supply of

vaccines using even more of it, while

the world's most vulnerable people

remain unprotected," Tedros told a

the majority of vaccines going to high-

income countries, to the majority

More than 4.25 billion doses of

In countries categorised as high

income by the World Bank, 101 doses

per 100 people have been injected --

with the 100 doses mark having been

Covid-19 vaccines have now been

administered globally, according to

going to low-income countries."

"We need an urgent reversal, from

press conference.

an AFP count.

surpassed this week.

This is truly petrifying given the size of Evaly's liabilities, which most likely is way more than the BB report suggests as the company was not forthcoming during the inspection.

In the letter dated July 31, Evaly mentions that it inked an investment deal worth Tk 1,000 crore, of which Tk 200 crore will come in initially, insinuating it has had a massive cash injection to take care of its liabilities.

However, neither did it mention the name of the company nor the nature, timing and structure of the investment.

While as a privately held company, Evaly is not obliged to provide such details. But if it is presenting the purported investment as the path orward to clearing its liabilities, full disclosure is necessary to emphasise the sincerity of its intent.

That deal though turned out to be with Jamuna Group, which Rassel himself disclosed on his Facebook page on the evening of July 27.

Later, Jamuna Group divulged that the Tk 200 crore of the initial investment was in supplier's credit, which remains outstanding. In other words, Jamuna Group was converting debt into equity, so it is not a cash njection per se.

And the rest of the amount, as per the letter of intent and not a legally binding contract between the two parties, would most definitely be in the form of goods.

But Evaly does not sell only Jamuna Group's products but from a myriad of brands, so Rassel's announcement came across as more of a public relations stunt aimed at getting its jittery vendors to continue to provide it with merchandise and unassuming customers to continue to hand over their money to the platform. In its letter on July 19, the commerce

ministry also askéd Evaly what it did with the amount it took from customers and did not pay back to the

Evaly, as expected, had no answers. But one can deduce where the money went: funding the deep the overpowering discounts; marketing exercise such as frequent advertisement in print and electronic media, sponsorship of government activities such as Digital World 2020, Bangladesh cricket team's tour of New Zealand, Rapid Action Battalion's 'Operation Sundarbans'; getting brand ambassadors like Tahsan Rahman Khan and influencers; massive salaries which is more than double the industry standard to a large headcount.

So the longer Evaly is allowed to continue to operate the way it does, its liabilities towards customers and merchants will only grow bigger as more and more gullible customers would be sucked in.

A Ponzi scheme usually ultimately involves siphoning the money out and this is the only part that may be recoverable or preventable.

And that does not require or warrant Evaly to continue operations or be given six months to provide answers to straightforward questions from the

commerce ministry. Does the government not feel a sense of responsibility towards the Does that mean Evaly does not naïve potential customers of Evaly,

> Should the government continue to let such a company play with ordinary citizens' money like this?

campaigns as before?

A logical but extremely difficult way forward could be bringing in investment, one that is in cold, hard cash, covers the liabilities and firmly ties Evaly's hands into shifting to a sustainable business model.

That figure drops to 1.7 doses per

"Accordingly, WHO is calling for a

100 people in the 29 lowest-income

moratorium on boosters until at least

the end of September, to enable at

least 10 percent of the population of

every country to be vaccinated," said

everyone's cooperation, especially the

handful of countries and companies

that control the global supply of

nations had a vital leadership role to

play because those countries are the

biggest producers, consumers and

the course of the Covid-19 pandemic

depends on the leadership of the

"It's no understatement to say that

donors of Covid-19 jabs.

G20," he said.

Tedros said the G20 group of

"To make that happen, we need

Medical workers in protective suits enter a residential compound under lockdown for nucleic acid testing following new cases of the coronavirus disease in Changsha, Hunan province, China yesterday.

Pleas unheard, he suffers in silence

Bangalee community in the UK provided the foreign reserve required to operate Bangladesh Bank and Bangladesh Airlines. The total money raised from the UK was £412,083, of which £378,871 was handed over to the Bangladesh government, according to the book "Bengal Politics in Britain" by Faruque Ahmed.

There were claims misappropriation of funds but these were subsequently cleared by the Director of Public Prosecution and the British Board of Trade.

Unfortunately, one person who worked for the London Action Committee fell victim to such a false claim. He is Gouranga Saha Roy.

He described his contribution in his own words: "While our freedom fighters were fighting the enemies in the homeland, our mission here was to win international support and solidarity. To this end we took to the streets of London and other major cities, we organised rallies, lobbied the members of the Houses of Parliament, and visited foreign embassies, universities, trade unions, news media and other influential institutions. We published newspapers and other materials and mobilised public opinion for our cause. We continued with this campaign strategy throughout the entire 10 months of the war. In the end we succeeded, our motherland, Bangladesh, was born. I was so proud to have been associated with this epic struggle of independence.

However, following the end of the war, he found that the Bangladesh High Commission in London in their post-war audit report on fundraising, incorrectly named him as one amongst many who did not return all the contribution collected.

Gouranga Saha returned all six receipt books allocated to him as a fundraiser, with the counterfoils and the monies collected to the London Action Committee. Unfortunately, the London Action Committee returned five books from Gouranga Saha Roy to the Bangladesh High Commission, with one book unaccounted for. A couple of weekly newspapers, one in London and one in Bangladesh, picked up this story. Both papers surprisingly picked up only his name out of 32, published in the report. They did not mention any of the others on the same list and more missing books. One person allegedly lost 17 books, one committee lost 27 books, and they did not feature in either of the papers. All in all, 153 receipt books were unaccounted for.

On being aware of this, Gouranga Saha immediately took up the matter with the Bangladesh High Commission and Gaus Khan, the Chairman of the London Action Committee. They acknowledged he did indeed return the book described in the report as missing. He received signed letters, one from MAL Matin, director of Audit and Accounts at the High Commission and one from Gaus Khan, to confirm this. However, the High Commission would not remove his name from the list until the London Action Committee returned the missing book, which it failed to do. Investigations conducted by Britain's Director of Public Prosecution and the British Board of Trade confirmed that all allegations of financial misconduct as reported in the audit report were groundless and found no evidence of corruption. The High Commission should have rectified their records to reflect the findings, but they did not. As a result, Gouranga Saha's name remained on the list despite his intervention.

He continued communicating with the High Commission for another two years but failed to clear his name. Finally, he wrote the last letter on August 22, 1974 to the high commissioner to help clear his name. No reply was received. After that, his job and family commitments took him away from London and with that, he stopped pursuing the case, as it seemed an impossible task.

Asked about the issue, Foreign Minister AK Abdul Momen said he could not recall the details of what happened then but he acknowledged that freedom fighters like Gouranga Saha Roy should not have suffered from the feelings of bitterness.

"It's an old issue ... but we will look into it if we get any written note," he told The Daily Star

Contacted, Liberation War Affairs Minister AKM Mozammel Haque said he has no idea about the matter. "If he [Gouranga] files a complaint, we will be revealed.

Gouranga Saha Roy, now nearly 80 years old, feels bitter and hurt looking back at that period.

In 1971, his family back in Bangladesh went through a living hell. Under cover of darkness, the extended family members of his elderly parents, his wife and his younger sisters, made perilous journeys through many villages, rivers, mountains, walking barefoot on miles of rugged terrain, day and night, often without food, water and sleep ending up in a refugee camp across the border in India.

Today in the UK, he has a family of three sons, daughters-in-law, and four grandchildren. Unable to clear his name obviously affects them and their children's future. This stain on his character has the potential to reverberate through generations to come unless something is done to rectify this mistake. Due to an administrative hiccup, his name appeared on a list, but he has not been able to clear his name despite repeated calls. It's high time on the 50th anniversary of Bangladesh's independence that his name is removed, and he is acknowledged for his contribution towards his motherland.

In 1971, many Bangalees like Gouranga Saha Roy in the UK played a vital role in lobbying the world community for the freedom of Bangladesh. Though small, there was a sizeable Bangalee community in London, Luton, Birmingham, Manchester and other cities in the UK. In addition to the work of

Action Committees, activists of the Bangladesh Women's Association handed in letters to different MPs in the House of Commons to support the Independence Movement of Bangladesh. They wrote to various world leaders and attended the annual conferences of the Labour Party and the Conservative Party raising awareness among political leaders about the genocide in Bangladesh. They raised funds and relief and organised some of the largest women gatherings in the UK.

These are some of the anecdotes of the movement in the UK and of course, there are still many facts yet to

He said the recalibration

Most of the people who took part in the programme had overstayed for between three and five years, he

migrants has led to losses of about RM130 million in annual levy for the Malaysian government, the immigration official said.

The programme is expected to benefit many undocumented

Under undocumented migrant worker gets the opportunity to become regularised or return to his home country without facing any legal action.

Syrian man arrested

German police yesterday arrested a Syrian man for war crimes, accusing him of having fired a grenade into a crowd of civilians waiting for food and water from UN relief workers in Damascus in 2014.

in the attack allegedly carried out by Mouafak Al D. on March 23, 2014, German prosecutors said in a

"The accused is strongly suspected of having committed war crimes. In connection with this, he is also charged with seven counts of murder and three counts of grievous bodily

harm," said prosecutors. At the time of the assault, the suspect is believed to have been a member of the "Free Palestine Movement" which laid siege to the southern Damascus neighbourhood of Yarmuk on behalf

Pakistan govt accuses AL of massacre Pakistan that the President ordered the

to public and private buildings, transport and communications and industrial establishments".

"Unmentionable brutalities were committed with the active assistance of Indian armed infiltrators," declared the paper.

The paper further said: "But the Pakistan Army took the initiative on the night of March 25-26 few hours before the Awami League was to strike, and foiled the secessionist bid to break up the country."

It was "to preserve the integrity of

armed forces into action, who struck pre emptive blows barely a few hours before the Awami League's planned armed uprising and launching of the 'Independent Republic of Bangla Desh'," the paper added. ANOTHER BANGALI DIPLOMAT

QUITS POST A second official of the Pakistan high commission in London quitted his senior position "in protest over the situation in East Pakistan". He is MD Akbar Luful Matin, 35, the

commission's director of audit and

CHINESE COASTERS ARRIVE AT CHITTAGONG Three coasters brought by Pakistan

from China arrived at Chittagong to begin transporting foodgrains. The coasters, each with a capacity of 1,000 tonnes, would be used in coastal and delta water in an effort to alleviate the risk of famine in East Pakistan. The coasters would be manned by the Pakistan navy.

Shamsuddoza Sajen is a journalist and researcher. He can be contacted at sajen1986@gmail.com

Neanderthals made Spanish

WHO calls for moratorium

countries.

Francesco d'Errico, co-author of a new paper in the journal PNAS told AFP.

A new analysis revealed the composition and placement of the pigments were not consistent with natural processes -- instead, the pigments were applied through splattering and blowing.

What's more, their texture did not match natural samples taken from the caves, suggesting the pigments came

from an external source. More detailed dating showed that the pigments were applied at different points in time, separated by more

than ten thousand years. This "supports the hypothesis that the Neanderthals came on several occasions, over several thousand years, to mark the cave with pigments," said d'Errico, of the University of Bordeaux.

It is difficult to compare the Neanderthal "art" to wall paintings made by prehistoric modern humans, such as those found in the Chauvet-Pont d'Arc cave of France, more 30,000 years old.

But the new finding adds to increasing evidence that Neanderthals, whose lineage went extinct around 40,000 years ago, were not the boorish relatives of Homo sapiens they were long portrayed to be.

The team wrote that the pigments are not "art" in the narrow sense of the word "but rather the result of graphic behaviors intent on perpetuating the symbolic significance of a space."

The cave formations "played a fundamental role in the symbolic systems of some Neanderthal communities," though what those symbols meant remains a mystery for

REUTERS, Washington US Secretary of State Antony Blinken was only now actually being initiated. announced on Tuesday the launch of "Indonesia is a strong democratic a "strategic dialogue" with Indonesia,

US, Indonesia commit to S China Sea

committed to working together on issues that include defending freedom of navigation in the South China Sea. Meeting in Washington, Blinken and Indonesian Foreign Minster

and Washington said the two countries

Retno Marsudi also committed to work together against Covid-19 and the climate crisis and to boost bilateral trade and economic ties, the State Department said. Indonesia is the largest country

and economy in the 10-member Association of Southeast Asian Nations (Asean), a bloc Washington sees as key to its efforts to stand up to China's growing influence in Asia.

The two sides agreed to establish a "strategic partnership" in 2015, but

defense in 'strategic dialogue' Blinken told reporters while standing alongside Marsudi that the dialogue

> partner to the United States; we are working together on so many different fronts," he said, adding that Washington appreciated Jakarta's strong voice within Asean.

> Marsudi told Blinken a strong partnership with Indonesia would be "a key asset for your increasing engagement in the region."

> She said the United States was one of the important partners for Asean in implementing its Indo-Pacific

> "It is my hope, and the Indonesian government's, to advance the bilateral relationship with the US, from health to SDGs, from education, to economy, and beyond," she said, using the acronym for sustainable development

A State Department statement on the meeting said the two discussed steps for pandemic recovery. Blinken noted Washington had donated 8 million vaccine doses to Indonesia, and the countries were also working together on oxygen and therapeutics.

Marsudi and Blinken also "expressed shared views on maritime security" and committed to "defending freedom of navigation in the South China Sea, and continuing collaboration in cybersecurity and preventing cybercrime," the statement said.

It said Blinken commended Indonesia's efforts to support Afghanistan's peace negotiations and stressed the importance of restoring ASEAN member Myanmar to the path

to democracy. On climate, the two sides "discussed opportunities for Indonesia to raise its climate ambition," it said, without elaborating.

88 percent of the ICU and High Dependency Unit beds were occupied. Bangladesh sends

them, 1,157 were in intensive care

At hospitals treating Covid-19,

61 percent of the general beds and

241 more die

FROM PAGE 12

units (ICUs).

FROM PAGE 12 the US over sanctions and nuclear programmes, also has tension with many of the Middle Eastern countries including Saudi Arabia and UAE.

Mahfuzul Haque, a former director of Iran-based Radio Tehran, said Bangladesh maintained a "neither so good nor so bad" relationship.

Bangladesh However, the government's decision to send a delegation to Iran, for the first time, signifies that Dhaka wants to maintain a balanced foreign relation with all the countries, he said.

NY Times reaches

FROM PAGE 12

'We now have more than eight million paid subscriptions across our digital and print products -- a testament to the success of our strategy, the strength of the market for paid digital journalism, and our unique opportunity to meet that demand," said Meredith Kopit Levien, president and chief executive

"That milestone follows a second quarter with strong revenue and profit growth, modest net subscription additions, and progress on advancing our underlying model."

Levien said subscription growth has cooled in 2021 after a tumultuous 2020 marked by the coronavirus pandemic and US elections. The Times added some 142,000

net digital subscriptions, with roughly half in news and the balance in cooking and games. Levien noted that the gains are

ikely to be similar to the level of 2019. "We expect to feel the effects of comparing our results against last year's heightened news cycle for the remainder of this year," she said.

"Our audience in the second quarter was below the historic highs of 2020, driven largely by declining engagement with the Covid story domestically.'

Ad revenues jumped 66 percent compared with a year ago, reflecting the weakness during the pandemic lockdowns of 2020.

Subscription revenues rose 15.7 percent to \$339 million and represented the largest revenue source for the newspaper.

Shares in the company rose some 12 percent following the strongerthan-expected results.

Over 11,500

FROM PAGE 12 recalibration counters at Kuala Lumpur International Airport on Monday.

programme has garnered tremendous response since the launch of the counters on July 8.

The presence of undocumented

In June, Malaysia extended its recalibration programme -- both repatriation recalibration and labour recalibration -- till December 31 this year for migrants living in the country

Bangladeshi workers in the Southeast

Asian country. the schemes,

The recalibration programme was initially implemented from November 16 last year to June 30 this year, according to Bernama, Malaysia's national news agency.

About 8 lakh Bangladeshis are now in Malaysia.

in Berlin over Damascus war crime

At least seven people were killed

of Bashar al-Assad's regime.