DSE gets new managing director



STAR BUSINESS DESK

A new managing director has been appointed at Dhaka Stock Exchange on Sunday.

The appointee, Tarique Amin Bhuiyan, is the founder and CEO of Australia-based Hashkloud and was an IT consultant of Friendship NGO, says a press release.

Bhuiyan started off his 25 years' professional career as Tarique Amin Bhuiyan a trainee of ANZ Grindlays Bank, Bangladesh and worked in ING, St George, Westpac,

TCS, Accenture and Infosys. He was also the chief information officer at Brac Bank and founding chief executive officer of bKash.

Bhuiyan obtained an MBA degree from the Institute of Business Administration at the University of Dhaka, a master's degree in commerce in information systems and technology from Macquarie University and graduated in management from the Australian Institute of Business.



Eastern Bank signed a memorandum of understanding with Brac at its Dhaka head office recently to provide Tk 4.10 crore of corporate social responsibility funds to a "Community Fort" project. The project covers 35 districts to reach 77 million people with masks, healthcare support and vaccination assistance. This fund will also be used for food assistance and cash support to daily wage earners and extreme poor, says a press release. The lender has so far contributed Tk 1.60 crore as financial aid in the fight

ZXY inks partnership deal with HeiQ

STAR BUSINESS DESK

Textile manufacturer ZXY International $has \, recently \, announced \, a \, new \, partnership$ agreement with textile innovator HeiQ enabling trading with brands and mills and connect as per requirements with innovative technologies.

The partnership is to bring a one-stop solution for international brands and retailers to enhance and support business requirements, says a press release.

Sourcing across Bangladesh, Turkey, Egypt, India, and Pakistan, ZXY has already partnered with sports and athleisure brands Champion, Diadora, Diesel, Admiral, Kappa and Umbro, high street fashion Primark and lifestyle brands within the UK, Europe, US and Latin America.

The company has established direct supply partnerships with local garment factories and has been collaborating with innovation and industry-leading development partners.

Marico launches 'Red King Men's Cooling Oil'

Marico Bangladesh has recently launched a new "Red King Men's Cooling Oil".

A press release says regular use of the non-sticky and aromatic oil enables sound sleep, energises and provides relief from stress, fatigue and headaches.

The bottle is said to have a "Power Tube" with "Cooling CrystalsTM" having 18 ingredients, including natural herb extracts. The oil comes in 100ml and 200ml bottles and a 2.5ml sachet costing Tk 110, Tk 210 and Tk 2 respectively. Marico also manufactures Parachute Advansed, Nihar Naturals, Parachute Skinpure, Mediker, and Studio X.

Markets volatile as Asian stocks tumble, bitcoin soars

Financial markets kicked off the week with fresh volatility on Monday, as Asian stocks tumbled, bitcoin soared and

Hong Kong stocks led the losses after Beijing at the weekend cracked down further on China's tech firms, while education companies were hammered as the government unveiled sweeping reforms of the sector.

Broad Asian and European equity losses came also as traders continued to fret over the fast spread of the Delta coronavirus variant, which has sent infections spiking and forced some governments to reimpose economically painful lockdowns or other containment measures.

China's new private tutoring rules put billions of dollars at stake

China's sweeping new rules in private tutoring has left private education firms facing a significant business impact as Beijing steps up regulatory oversight of a \$120 billion industry that investors had bet billions of dollars on in recent years.

The new rules released on Friday bars for-profit tutoring in core school subjects in an effort to boost the country's birth rate by lowering family living costs.

The news sent shockwaves through the sector and parents struggled to understand how exactly the move would impact their children in a highly competitive education

Under the new rules, all institutions offering tutoring on the school curriculum will be registered as non-profit organisations, and no new licences will be granted, according to an official document.

The rule changes, which are much tougher than previously expected, have put at risk billions of dollars of public and private capital ploughed into the sector over the last few years on hopes for continued demand in the world's most

The move triggered a massive fall on Friday in the Hong Kong and New Yorklisted shares of Chinese private education companies, and the selloff continued on

Monday with some of the stock plummeting between 30 per cent and 40 per cent.

China's education industry sub-index dropped as much as 14 per cent on Monday. US-listed TAL Education Group said

may adversely affect" its operations and prospects. It did not elaborate. Gaotu Techedu, New Oriental Education & Technology Group, Koolearn Technology Holding, Scholar Education Group, and China Beststudy Education Group made

> similar statements on Monday. The new rules will result in existing online tutoring firms being subjected to extra scrutiny and after-school tutoring will be prohibited during weekends, public holidays and school vacations, the document said.

> on Sunday it expected the new rules to

have "material adverse impact on its after-

school tutoring services ... which in turn

Curriculum-based tutoring institutions would also be barred from raising money through listings or other capital-related activities, while listed companies would be banned from investing in such institutions,

Scholar Education said that authorities had yet to provide details around the implementation of the rules and there were uncertainties as to when and how such rules will become specifically applicable to



REUTERS/FILE

China says EU's planned carbon border tax violates trade principles

REUTERS, Beijing

China said on Monday the European Union's plan to impose the world's first carbon border tax will expand climate issues into trade in violation of international principles and hurt prospects for economic growth.

The European Commission this month outlined plans to impose a Carbon Border Adjustment Mechanism (CBAM), or CO2 tariff, on polluting goods from 2026, forcing some companies importing into the European Union to pay carbon costs at the border on carbon-intensive products such as

"CBAM is essentially a unilateral measure to extend the climate change issue to the trade sector. It violates WTO principles ... and (will) seriously undermine mutual trust in the global community and the prospects for economic growth," said Liu Youbin, a

Ref: 06.02.6758.165.07.193.21.107

Dated 23 June 2021:

Procuring entity name

Tender Clause No. 05, Tender

Tender Clause No. 06, Tender

Tender Clause No. 07, Tender

2. All other terms and conditions will remain unchanged.

document last selling date

closing date and time

opening date and time

Ref:

SL

GD-1375

pokesman of the Ministry of change should take into account its media briefing.

Dockyard & Engineering Works Ltd.

Bangladesh Navy

Sonakanda, Bandar, Narayanganj

Mobile No. 01769719880, Fax: 8802223303501

E-mail: commercial@dewbn.gov.bd, www.dewbn.gov.bd

Amended Invitation for International Tender

DEW Ltd Tender No. 06.02.6758.165.07.193.21.2091 Dated 23 June 2021.

1. Please be informed that we have amended the following Invitation for

International Tender for procuring of CNC Plasma and Flame Cutting Machine,

01 (One) Complete set DEW Ltd Tender No. 06.02.6758.165.07.193.21.2091

For

23 June 2021

Time: 16:00pm

29 July 2021

Time: 12:15pm

29 July 2021

Time: 12:30pm

Ecology and Environment said at a level of economic development, and said the CO2 tariff would severely He reiterated China's stance that harm the willingness and capability each country's response to climate of countries to tackle the issue.



An employee monitors molten iron being poured into a container at a steel plant in Hefei, Anhui province. REUTERS/FILE

Dated: 26 July 2021

Read

08 August 2021

Time: 16:00pm

09 August 2021

Time: 12:15pm

09 August 2021

Time: 12:30pm

For Managing Director

As the world's top manufacturer of industrial raw materials such as steel and cement. China could suffer the most from the border tariffs scheme, researchers at Tsinghua University's Centre for Industrial Development and Environmental Governance said in a paper published in Mav.

People pick up children from a school in Beijing, China on April 6.

However, they said the impact would fade over time and there was no evidence the tariff would have a long-term adverse impact on China's development. Guotai Junan Futures said in a

note the border tax could encourage China to base carbon prices in its national emissions trading scheme on EU benchmark prices. Since it was launched on July 16,

China's long-awaited scheme has recorded trading volumes of 4.83 million tonnes, at an average price of 51.7 yuan (6.8 euros) per tonne.

That compares with an average of more than 50 euros in the EU's carbon market.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

সিভিল সার্জন এর কার্যালয়, চাঁপাইনবাবগঞ্জ

E-mail: chapainawabganj@cs.dghs.gov.bd স্মারক নং-সিএস-চাঁঃনবাব/শা-৭/দরপত্র/পথ্য/ষ্টেশনারী/কাপড় ধোলাই/২০২১-২০২২/২৫২৮

দরপত্র বিজ্ঞাপ্ত

চাঁপাইনবাবগঞ্জ জেলার স্বাস্থ্য বিভাগীয় নিম্নোক্ত অফিসসমূহের ২০২১-২০২২ অর্থ বৎসরের জন্য রোগীদের পথ্য সরবরাহ, কাপড় ধোলাই ও ষ্টেশনারী মালামাল সরবরাহের নিমিত্তে প্রকৃত ব্যবসায়ী/পথ্য সরবরাহকারী/ষ্টেশনারী ও লড্রী দোকান মালিকগণের নিকট হইতে প্রতিটি স্বাস্থ্য

প্রতিষ্ঠানের জন্য পৃথক পৃথকভাবে সালমোহরযুক্ত খামে দরপত্র					ণরা যাহতেছে।	
	ত্র	প্রতিষ্ঠানের নাম	কাজের	দরপত্র	জামানতের	মন্তব্য
	নং		ধরণ	সিডিউলের মূল্য	পরিমাণ	
				(অফেরতযোগ্য)	(ফেরতযোগ্য)	
	٥٥	উপজেলা স্বাস্থ্য কমপ্লেক্স,	পথ্য	=800/-	=@0,000/-	
		শিবগঞ্জ/গোমস্তাপুর/নাচোল/	সরবরাহ			
		ভোলাহাট, চাঁপাইনবাবগঞ্জ।				
	০২	সিভিল সার্জন অফিস/	ষ্টেশনারী	=800/-	=২৫,০০০/-	
		উপজেলা স্বাস্থ্য কমপ্লেক্স,	মালামাল			
		সদর, শিবগঞ্জ/গোমস্তাপুর/	সরবরাহ			
		নাচোল/ভোলাহাট/বক্ষব্যাধি				
		ক্লিনিক, চাঁপাইনবাবগঞ্জ।				
	೦೦	উপজেলা স্বাস্থ্য কমপ্লেক্স,	কাপড়	=800/-	=\$&,000/-	
		শিবগঞ্জ/গোমস্তাপুর/নাচোল/	ধোলাই			
		ভোলাহাট, চাঁপাইনবাবগঞ্জ।				

শর্তাবলীঃ

০১। ১৬/০৮/২০২১ইং তারিখ পর্যন্ত প্রতিটি দরপত্র সিডিউল (শর্তাবলীসহ) নগদ অফেরতযোগ্য নির্ধারিত মূল্যে সংশ্লিষ্ট স্বাস্থ্য প্রতিষ্ঠান এবং অত্রাফিস হইতে অফিস চলাকালীন সময়ে

পথ্য সামগ্রী দরপত্রের সহিত টিআইএন নম্বরসহ ২০২০-২০২১ অর্থ বৎসরের আয়কর পরিশোধের সনদপত্র ও ২০২১-২০২২ইং অর্থ বছরের সংশ্লিষ্ট ব্যবসার ট্রেড লাইসেন্স, বণিক সমিতির সদস্যভুক্ত হালনাগাদ সনদপত্র এবং নির্ধারিত অংকের ব্যাংক ড্রাফট ও আর্থিক স্বচ্ছলতার সনদপত্র সংযুক্ত করিতে হইবে।

পথ্য দরপত্রের সহিত ভ্যাট রেজিট্রেশন সনদপত্র (বিন নম্বর) সহ সনদপত্র ও ২০২০-২০২১ইং অর্থ বৎসরের ব্যাংক লেনদেনের বিবরণসহ আর্থিক স্বচ্ছলতার সনদপত্র সংযুক্ত

ষ্টেশনারী ও কাপড় ধোলাই দরপত্রের সহিত ২০২১-২০২২ইং সনের সংশ্লিষ্ট ব্যবসার ট্রেড

লাইসেন্স সংযুক্ত করিতে হইবে।

ষ্টেশনারী দরপত্রদাতাগণকে দোকানের মালিক/সরবরাহকারী (ষ্টেশনারী মালামাল সরবরাহের অভিজ্ঞতার প্রত্যয়নপত্র) সংযুক্ত করিতে হইবে।

দরপত্র সিডিউল যথাযথভাবে পূরণপূবর্ক খামের উপর প্রতিষ্ঠানের নাম উল্লেখ করিয়া ১৮/০৮/২০২১ইং তারিখ দুপুর ১২-০০ ঘটিকা পর্যন্ত অত্রাফিসে রক্ষিত দরপত্র বাক্সে ফেলা যাইবে এবং ঐ দিনই বেলা ১২-৩০ ঘটিকার সময় নিমুস্বাক্ষরকারীর অফিস কক্ষে দরপত্রদাতাগণের উপস্থিতিতে (যদি কেহ উপস্থিত থাকেন) দরপত্র মূল্যয়ন কমিটি কর্তৃক খোলা ও বাছাই করা হইবে।

বর্তমান বাজার দরের সহিত সামঞ্জস্যপূর্ণ দর প্রদান করিতে হইবে। অসামঞ্জস্যপূর্ণ দরপত্রদাতার দাখিলকৃত দর বাতিল বলিয়া গণ্য হইবে।

কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকে যে কোন দরপত্র/সকল দরপত্র গ্রহণ বা বাতিল করার ক্ষমতা সংরক্ষণ করেন।

পথ্য সরবরাহের ০৩ বৎসরের অভিজ্ঞতা সনদ অবশ্যই থাকিতে হইবে।

বিস্তারিত তথ্য অফিস চলাকালীন সময়ে অত্রাফিসের হিসাব শাখা হইতে জানা যাইবে। ডাঃ জাহিদ নজরুল চৌধুরী সিভিল সার্জন, চাঁপাইনবাবগঞ্জ

ফোন নং-০৭৮১-৫২৩১৪

জিডি-১৩৭০

Abu Dhabi slashes business registration costs by 90pc

Abu Dhabi will slash the cost of establishing new businesses by "more than 90 percent" from Tuesday to increase the "competitiveness regionally and internationally" of the emirate, already a magnet for commerce.

In recent weeks authorities have ramped up efforts to woo new business to Abu Dhabi, one of seven emirates that make up the United Arab Emirates. Corporate taxes are practically zero in the UAE as it seeks to diversify its previously oil-based economy.

"Business setup fees in Abu Dhabi emirate have been reduced to AED1,000 (\$272) -- a reduction of more than 90 per cent," the Abu Dhabi Government Media Office said in a statement late Sunday.

The new tariff will see the scrapping of some fees that were previously payable to different public bodies and the reduction of others, and will come into force from Tuesday July 27, it added. "The move will significantly enhance ease of doing business in the emirate and increase Abu Dhabi's competitiveness regionally and internationally, the statement said.

According to the Organisation for Economic Cooperation and Development, the United Arab Emirates is among "jurisdictions with no or insignificant taxes".

However, the UAE on Monday welcomed the historic deal to overhaul the way multinational companies are taxed, saying it supports the global consensus to combat tax avoidance and profit shifting.