

## DSE gets new managing director



**Tarique Amin Bhuiyan**

STAR BUSINESS DESK

A new managing director has been appointed at Dhaka Stock Exchange on Sunday.

The appointee, Tarique Amin Bhuiyan, is the founder and CEO of Australia-based Hashklood and was an IT consultant of Friendship NGO, says a press release.

Bhuiyan started off his 25 years' professional career as a trainee of ANZ Grindlays

Bank, Bangladesh and worked in ING, St George, Westpac, TCS, Accenture and Infosys.

He was also the chief information officer at Brac Bank and founding chief executive officer of bKash.

Bhuiyan obtained an MBA degree from the Institute of Business Administration at the University of Dhaka, a master's degree in commerce in information systems and technology from Macquarie University and graduated in management from the Australian Institute of Business.



Eastern Bank signed a memorandum of understanding with Brac at its Dhaka head office recently to provide Tk 4.10 crore of corporate social responsibility funds to a "Community Fort" project. The project covers 35 districts to reach 77 million people with masks, healthcare support and vaccination assistance. This fund will also be used for food assistance and cash support to daily wage earners and extreme poor, says a press release. The lender has so far contributed Tk 1.60 crore as financial aid in the fight against the pandemic.

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## ZXY inks partnership deal with HeiQ

STAR BUSINESS DESK

Textile manufacturer ZXY International has recently announced a new partnership agreement with textile innovator HeiQ enabling trading with brands and mills and connect as per requirements with innovative technologies.

The partnership is to bring a one-stop solution for international brands and retailers to enhance and support business requirements, says a press release.

Sourcing across Bangladesh, Turkey, Egypt, India, and Pakistan, ZXY has already partnered with sports and athleisure brands Champion, Diadora, Diesel, Admiral, Kappa and Umbro, high street fashion Primark and lifestyle brands within the UK, Europe, US and Latin America.

The company has established direct supply partnerships with local garment factories and has been collaborating with innovation and industry-leading development partners.

## Marico launches 'Red King Men's Cooling Oil'

STAR BUSINESS DESK

Marico Bangladesh has recently launched a new "Red King Men's Cooling Oil".

A press release says regular use of the non-sticky and aromatic oil enables sound sleep, energises and provides relief from stress, fatigue and headaches.

The bottle is said to have a "Power Tube" with "Cooling Crystals™" having 18 ingredients, including natural herb extracts. The oil comes in 100ml and 200ml bottles and a 2.5ml sachet costing Tk 110, Tk 210 and Tk 2 respectively.

Marico also manufactures Parachute Advanced, Nihar Naturals, Parachute Skinpure, Mediker, and Studio X.

## Markets volatile as Asian stocks tumble, bitcoin soars

AFP, London

Financial markets kicked off the week with fresh volatility on Monday, as Asian stocks tumbled, bitcoin soared and the dollar retreated.

Hong Kong stocks led the losses after Beijing at the weekend cracked down further on China's tech firms, while education companies were hammered as the government unveiled sweeping reforms of the sector.

Broad Asian and European equity losses came also as traders continued to fret over the fast spread of the Delta coronavirus variant, which has sent infections spiking and forced some governments to reimpose economically painful lockdowns or other containment measures.

# China's new private tutoring rules put billions of dollars at stake

REUTERS

China's sweeping new rules in private tutoring has left private education firms facing a significant business impact as Beijing steps up regulatory oversight of a \$120 billion industry that investors had bet billions of dollars on in recent years.

The new rules released on Friday bars for-profit tutoring in core school subjects in an effort to boost the country's birth rate by lowering family living costs.

The news sent shockwaves through the sector and parents struggled to understand how exactly the move would impact their children in a highly competitive education system.

Under the new rules, all institutions offering tutoring on the school curriculum will be registered as non-profit organisations, and no new licences will be granted, according to an official document.

The rule changes, which are much tougher than previously expected, have put at risk billions of dollars of public and private capital ploughed into the sector over the last few years on hopes for continued demand in the world's most

populous country.

The move triggered a massive fall on Friday in the Hong Kong and New York-listed shares of Chinese private education companies, and the selloff continued on

Monday with some of the stock plummeting between 30 per cent and 40 per cent.

China's education industry sub-index dropped as much as 14 per cent on Monday. US-listed TAL Education Group said



REUTERS/FILE

People pick up children from a school in Beijing, China on April 6.

on Sunday it expected the new rules to have "material adverse impact on its after-school tutoring services ... which in turn may adversely affect" its operations and prospects. It did not elaborate.

Gaotu Techdu, New Oriental Education & Technology Group, Koolearn Technology Holding, Scholar Education Group, and China Beststudy Education Group made similar statements on Monday.

The new rules will result in existing online tutoring firms being subjected to extra scrutiny and after-school tutoring will be prohibited during weekends, public holidays and school vacations, the document said.

Curriculum-based tutoring institutions would also be barred from raising money through listings or other capital-related activities, while listed companies would be banned from investing in such institutions, it said.

Scholar Education said that authorities had yet to provide details around the implementation of the rules and there were uncertainties as to when and how such rules will become specifically applicable to the group.

## China says EU's planned carbon border tax violates trade principles

REUTERS, Beijing

China said on Monday the European Union's plan to impose the world's first carbon border tax will expand climate issues into trade in violation of international principles and hurt prospects for economic growth.

The European Commission this month outlined plans to impose a Carbon Border Adjustment Mechanism (CBAM), or CO2 tariff, on polluting goods from 2026, forcing some companies importing into the European Union to pay carbon costs at the border on carbon-intensive products such as steel.

"CBAM is essentially a unilateral measure to extend the climate change issue to the trade sector. It violates WTO principles ... and (will) seriously undermine mutual trust in the global community and the prospects for economic growth," said Liu Youbin, a

spokesman of the Ministry of Ecology and Environment said at a media briefing.

He reiterated China's stance that each country's response to climate

change should take into account its level of economic development, and said the CO2 tariff would severely harm the willingness and capability of countries to tackle the issue.

As the world's top manufacturer of industrial raw materials such as steel and cement, China could suffer the most from the border tariffs scheme, researchers at Tsinghua University's Centre for Industrial Development and Environmental Governance said in a paper published in May.

However, they said the impact would fade over time and there was no evidence the tariff would have a long-term adverse impact on China's development.

Guotai Junan Futures said in a note the border tax could encourage China to base carbon prices in its national emissions trading scheme on EU benchmark prices.

Since it was launched on July 16, China's long-awaited scheme has recorded trading volumes of 4.83 million tonnes, at an average price of 51.7 yuan (6.8 euros) per tonne.

That compares with an average of more than 50 euros in the EU's carbon market.



An employee monitors molten iron being poured into a container at a steel plant in Hefei, Anhui province.

REUTERS/FILE

## Abu Dhabi slashes business registration costs by 90pc

AFP, Abu Dhabi

Abu Dhabi will slash the cost of establishing new businesses by "more than 90 percent" from Tuesday to increase the "competitiveness regionally and internationally" of the emirate, already a magnet for commerce.

In recent weeks authorities have ramped up efforts to woo new business to Abu Dhabi, one of seven emirates that make up the United Arab Emirates. Corporate taxes are practically zero in the UAE as it seeks to diversify its previously oil-based economy.

"Business setup fees in Abu Dhabi emirate have been reduced to AED1,000 (\$272) -- a reduction of more than 90 per cent," the Abu Dhabi Government Media Office said in a statement late Sunday.

The new tariff will see the scrapping of some fees that were previously payable to different public bodies and the reduction of others, and will come into force from Tuesday July 27, it added. "The move will significantly enhance ease of doing business in the emirate and increase Abu Dhabi's competitiveness regionally and internationally," the statement said.

According to the Organisation for Economic Co-operation and Development, the United Arab Emirates is among "jurisdictions with no or insignificant taxes".

However, the UAE on Monday welcomed the historic deal to overhaul the way multinational companies are taxed, saying it supports the global consensus to combat tax avoidance and profit shifting.

### গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

সিভিল সার্জন এর কার্যালয়, চাঁপাইনবাবগঞ্জ

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তারিখ: ২৬/০৭/২০২১ইং

### দরপত্র বিজ্ঞপ্তি

চাঁপাইনবাবগঞ্জ জেলার স্বাস্থ্য বিভাগীয় নিম্নোক্ত অফিসসমূহের ২০২১-২০২২ অর্থ বৎসরের জন্য রোগীদের পথ্য সরবরাহ, কাপড় খোলাই ও ষ্টেশনারী মালামাল সরবরাহের নিমিত্তে প্রকৃত ব্যবসায়ী/পথ্য সরবরাহকারী/ষ্টেশনারী ও লাক্সি দোকান মালিকগণের নিকট হইতে প্রতিটি স্বাস্থ্য প্রতিষ্ঠানের জন্য পৃথক পৃথকভাবে সীলমোহরযুক্ত খামে দরপত্র আহবান করা যাইতেছে।

ক্র. নং	প্রতিষ্ঠানের নাম	কাজের ধরণ	দরপত্র সিডিউলের মূল্য (অফেরতযোগ্য)	জামানতের পরিমাণ (ফেরতযোগ্য)	মন্তব্য
০১	উপজেলা স্বাস্থ্য কমপ্লেক্স, শিবগঞ্জ/গোমস্তাপুর/নাচোল/ভোলাহাট, চাঁপাইনবাবগঞ্জ।	পথ্য সরবরাহ	=৪০০/-	=৫০,০০০/-	
০২	সিভিল সার্জন অফিস/ উপজেলা স্বাস্থ্য কমপ্লেক্স, সদর, শিবগঞ্জ/গোমস্তাপুর/নাচোল/ভোলাহাট/বক্ষব্যধি ক্লিনিক, চাঁপাইনবাবগঞ্জ।	ষ্টেশনারী মালামাল সরবরাহ	=৪০০/-	=২৫,০০০/-	
০৩	উপজেলা স্বাস্থ্য কমপ্লেক্স, শিবগঞ্জ/গোমস্তাপুর/নাচোল/ভোলাহাট, চাঁপাইনবাবগঞ্জ।	কাপড় খোলাই	=৪০০/-	=২৫,০০০/-	

### শর্তাবলী:

- ১৬/০৮/২০২১ইং তারিখ পর্যন্ত প্রতিটি দরপত্র সিডিউল (শর্তাবলীসহ) নগদ অফেরতযোগ্য নির্ধারিত মূল্যে সংশ্লিষ্ট স্বাস্থ্য প্রতিষ্ঠান এবং অত্রাফিস হইতে অফিস চলাকালীন সময়ে সংগ্রহ করা যাইবে।
- পথ্য সামগ্রী দরপত্রের সহিত টিআইএন নম্বরসহ ২০২০-২০২১ অর্থ বৎসরের আয়কর পরিশোধের সনদপত্র ও ২০২১-২০২২ইং অর্থ বছরের সংশ্লিষ্ট ব্যবসার ট্রেড লাইসেন্স, বণিক সমিতির সদস্যভুক্ত হালনাগাদ সনদপত্র এবং নির্ধারিত অংকের ব্যাংক ড্রাফট ও আর্থিক স্বচ্ছলতার সনদপত্র সংযুক্ত করিতে হইবে।
- পথ্য দরপত্রের সহিত ভ্যাট রেজিস্ট্রেশন সনদপত্র (বিন নম্বর) সহ সনদপত্র ও ২০২০-২০২১ইং অর্থ বৎসরের ব্যাংক লেনদেনের বিবরণসহ আর্থিক স্বচ্ছলতার সনদপত্র সংযুক্ত করিতে হইবে।
- ষ্টেশনারী ও কাপড় খোলাই দরপত্রের সহিত ২০২১-২০২২ইং সনের সংশ্লিষ্ট ব্যবসার ট্রেড লাইসেন্স সংযুক্ত করিতে হইবে।
- ষ্টেশনারী দরপত্রদাতাগণকে দোকানের মালিক/সরবরাহকারী (ষ্টেশনারী মালামাল সরবরাহের অভিজ্ঞতার প্রত্যয়নপত্র) সংযুক্ত করিতে হইবে।
- দরপত্র সিডিউল যথাযথভাবে পূরণপূর্বক খামের উপর প্রতিষ্ঠানের নাম উল্লেখ করিয়া ১৮/০৮/২০২১ইং তারিখ দুপুর ১২-০০ ঘটিকা পর্যন্ত অত্রাফিসে রক্ষিত দরপত্র বাজে ফেলা যাইবে এবং ঐ দিনই বেলা ১২-৩০ ঘটিকার সময় নিম্নস্বাক্ষরকারীর অফিস কক্ষে দরপত্রদাতাগণের উপস্থিতিতে (যদি কেহ উপস্থিত থাকেন) দরপত্র মূল্যয়ন কমিটি কর্তৃক খোলা ও বাছাই করা হইবে।
- বর্তমান বাজার দরের সহিত সামঞ্জস্যপূর্ণ দর প্রদান করিতে হইবে। অসামঞ্জস্যপূর্ণ দরপত্রদাতার দাখিলকৃত দর বাতিল বলিয়া গণ্য হইবে।
- কর্তৃপক্ষ কোন কারণ দর্শানো ব্যতিরেকে যে কোন দরপত্র/সকল দরপত্র গ্রহণ বা বাতিল করার ক্ষমতা সংরক্ষণ করেন।
- পথ্য সরবরাহের ০৩ বৎসরের অভিজ্ঞতা সনদ অবশ্যই থাকিতে হইবে।
- বিস্তারিত তথ্য অফিস চলাকালীন সময়ে অত্রাফিসের হিসাব শাখা হইতে জানা যাইবে।

ডাঃ জাহিদ নজরুল চৌধুরী  
সিভিল সার্জন, চাঁপাইনবাবগঞ্জ  
ফোন নং-০৭৮১-৫২৩১৪

জিডি-১৩৭০

**Dockyard & Engineering Works Ltd.**  
Bangladesh Navy  
Sonakanda, Bandar, Narayanganj  
Mobile No. 01769719880, Fax: 8802223303501  
E-mail: commercial@dewbn.gov.bd, www.dewbn.gov.bd  
Ref: 06.02.6758.165.07.193.21.107 Dated: 26 July 2021

**Amended Invitation for International Tender**

Ref:

A. DEW Ltd Tender No. 06.02.6758.165.07.193.21.2091 Dated 23 June 2021.

1. Please be informed that we have amended the following Invitation for International Tender for procuring of CNC Plasma and Flame Cutting Machine, 01 (One) Complete set DEW Ltd Tender No. 06.02.6758.165.07.193.21.2091 Dated 23 June 2021:

SL	Procuring entity name	For	Read
01	Tender Clause No. 05, Tender document last selling date	23 June 2021 Time: 16:00pm	08 August 2021 Time: 16:00pm
02	Tender Clause No. 06, Tender closing date and time	29 July 2021 Time: 12:15pm	09 August 2021 Time: 12:15pm
03	Tender Clause No. 07, Tender opening date and time	29 July 2021 Time: 12:30pm	09 August 2021 Time: 12:30pm

2. All other terms and conditions will remain unchanged.

GD-1375 For Managing Director