



Md Jasim Uddin, chairman of Bengal Commercial Bank, virtually presided over its first annual general meeting recently. Vice chairmen Mahbul Alam and Ghulam Mohammed Alomgir, Managing Director and CEO Tarik Morshed, Adviser Shahid Hossain, and Deputy Managing Director KM Awlad Hossain were also connected with the meeting.



Mohammed Haider Ali Miah, managing director and CEO of the Export Import Bank of Bangladesh (EXIM Bank), virtually presided over its half-yearly Business Development Conference 2021 from the bank's head office recently. Chairman Md Nazrul Islam Mazumder, Additional Managing Director Md Feroz Hossain and Deputy Managing Directors Md Humayun Kabir, Shah Md Abdul Bari and Sk Bashirul Islam were also present in the programme.



Kazi Akram Uddin Ahmed, chairman of Standard Bank, virtually presided over its 345th board meeting yesterday. Vice Chairman Ashok Kumar Saha, Managing Director and CEO Khondoker Rashed Maqsood, Additional Managing Director Md Touhidul Alam Khan, and Deputy Managing Director Mohammad Rafiqul Islam also attended the meeting.

Tesla launches subscription service for advanced driver assistance software

REUTERS

Tesla has launched an option for select customers to subscribe to its advanced driver assistance software, that is dubbed as "Full Self-Driving (FSD) capability", for \$199 (approx £14,847) per month as an alternative of paying \$10,000 (approx £7.5 lakh) upfront.

While announcing the plan, the EV maker also emphasized that the current features in the do not make the vehicle autonomous and it would still require the drivers to put full attention on the road and have their hands on the wheel, at all times.

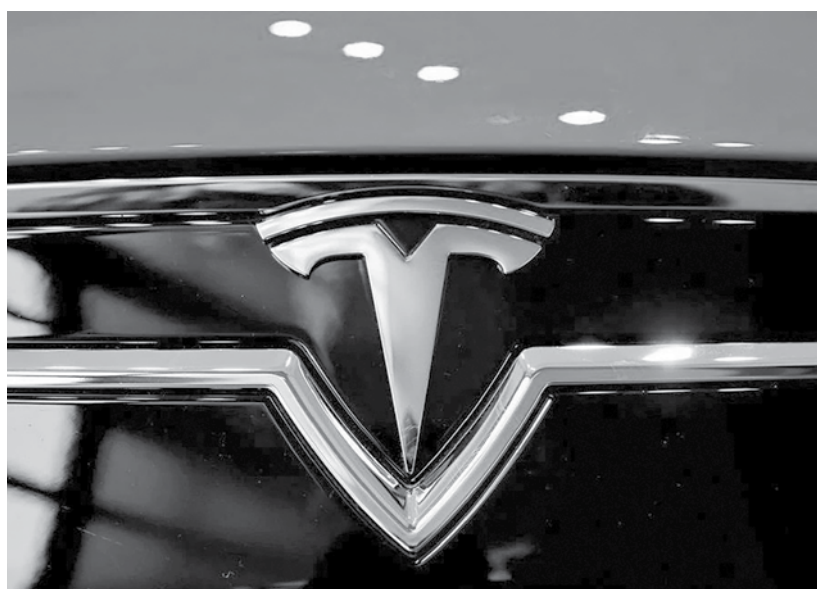
The FSD subscription plans are currently available for eligible vehicles in the US.

"Check your Tesla app for updates on availability in other regions," Tesla's website said.

The EV maker had earlier said subscription service will expand the customer base for its pricy features such as lane changing on highways and parking assistance.

It would also generate recurring revenue for the company.

Tesla's CFO Zachary Kirkhorn had earlier said during the company's earnings call that many of the company's customers did not purchase the FSD upfront and they might first want to experiment with the features, thus a subscription offer would be a great option for them.



REUTERS/FILE

A Tesla logo on a Model S car is photographed inside a Tesla dealership in New York, US.

The subscription service for FSD is available only in Tesla vehicles equipped with Full Self-Driving computer 3.0 or above and customers looking to upgrade to the new hardware will have to spend \$1,500.

Tesla recently full self-driving Beta v9 software update that uses Tesla Vision, for select users.

Tesla Vision is a computer vision system that depends on optical

imagery and not on readings from radar sensor that was a part of Tesla's sensor suite earlier.

The latest full self-driving Beta v9 software update is currently being tested on 2,000 vehicles via the early access program.

Musk has touted the latest software update as "mind-blowing" and one that has the ability to improve faster through machine learning (ML).

Spain inches ahead with pension reform

AFP, Madrid

Spain will pay workers to postpone retirement as part of a pensions reform strategy that analysts warn does not go far enough to cut a huge deficit in the system.

With nearly 30 billion euros (\$36 billion) of annual losses in 2020 and rising, Spain's social security budget is one of the biggest contributors to the country's ballooning public deficit.

The European Commission has long demanded that Spain reform its pension system and has made it a condition for accessing European Union economic recovery funds.

Under a planned reform unveiled earlier this month that aims to get more people to work longer, Spain will give cheques worth up to 12,000 euros (\$14,000) per year to retirement-age workers who postpone their retirement.

Retiring early on the other hand would lead to a reduction in monthly payments. But the reform, which must still be approved by Spain's fragmented parliament, will also restore the indexation of pensions to inflation.

"Pensioners will no longer have to worry about the evolution of their pension," socialist Budget Minister Maria Jesus Montero told a news conference last week after the cabinet approved the reform.

A conservative government eliminated indexation in 2013, although in 2018 it hiked pensions in line with inflation following protests by pensioners against their loss of purchasing power.

The 2013 reform also gradually increased the legal retirement age to reach 67 in 2027 from around 65 years currently.

Rafael Pampillon, head of the

economics department at Madrid's IE Business School, said that raising pensions in line with inflation every year was "outrageous." "The system is not sustainable. Pensions should be frozen," he told AFP.

Demographics complicate the picture. Spanish has one of the world's longest life expectancies -- around 83 years according to the World Health Organization -- and Europe's lowest fertility rate after Malta's.

As a result, the number of youths under the age of 25 who enter the labour market each year is 30 per cent less than those over 40, said Pampillon.

Javier Diaz Gimenez, an economics professor at the IESE Business School, said that while other southern European nations like Italy and Greece face the same problem, "in Spain reform has been put off, the consensus has been to deny the problem."

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Invitation for Tender

1	Ministry/Division	Financial Institutions Division, Ministry of Finance		
2	Agency	Bangladesh Securities and Exchange Commission		
3	Procuring Entity Name	Office of the BSEC Administration, Securities Commission Bhaban, E-6/C, Agargaon, Dhaka-1207		
4	Invitation for Providing Physical Services	Supply of Integrated Marketing and Communication Services for Positioning Bangladesh in Bloomberg Media and Digital Platform for Attracting Global Investment in the Capital Market of Bangladesh		
5	Tender no.	BSEC/2021-2022/NCS/Roadshow-01		
6	Invitation Ref No.	BSEC/ADMIN/41:41/2021-725		
7	Date	18/07/2021		
KEY INFORMATION				
8	Procurement Method	Open Tendering (Procurement of non-consulting Services)		
Funding Information				
9	Budget and Source of Funds	Bangladesh Securities and Exchange Commission Own Fund		
PARTICULAR INFORMATION				
10	Tender Name	Supply of Integrated Marketing and Communication Services for Positioning Bangladesh in Bloomberg Media and Digital Platform for Attracting Global Investment in the Capital Market of Bangladesh.		
11	Tender Selling Date, Closing & Opening Date and Time	Last Selling Date On 16-Aug-2021 up to 4:00 PM	Closing Date & Time On 17-Aug-2021 up to 2:00 PM	Opening Date & Time 17-Aug-2021 at 3:00 PM
12	Name & Address of the office for selling Tender Document, receiving & opening tender	Selling Office of BSEC Administration, Securities Commission Bhaban, E-6/C, Agargaon, Dhaka-1207	Receiving Office of BSEC Administration, Securities Commission Bhaban, E-6/C, Agargaon, Dhaka-1207	Opening Office of BSEC Administration, Securities Commission Bhaban, E-6/C, Agargaon, Dhaka-1207
INFORMATION FOR TENDERER				
13	No. of Lot	No. of lot under this tender is 01 (One)		
14	Eligibility of Tenderer	Any individual (s) firm who fulfill the qualifications of the criteria stipulated in the Section 2: Tender Data Sheet and other conditions of the Tender Document for Open Tendering Method (OTM).		
15	Brief Description of Services and Time for Completion	Bangladesh Securities and Exchange Commission wants to present its' potential and economic development and growth record of accomplishment in terms of capital market to attract investors from foreign nationals. Presently BSEC is working hard for the continuous development of Bangladesh capital market to make it the main source of long-term financing. BSEC has taken steps to develop Bangladesh bond market and has introduced new products like Sukuk, Exchange Traded Funds, Venture Capital, Private Equity and Impact Funds, which will soon open diversified investment windows. Shortly BSEC is going to include derivative products in Bangladesh capital markets.		
Under the banner of "The Rising of Bengal Tiger: Potentials of Bangladesh Capital Market", BSEC wants to engage globally recognized business media network 'Bloomberg Media' for reaching diversified investors through global campaign. Under that campaign 'Bloomberg Media' will create content for television, print and digital media. Under 16 months long campaign Bloomberg will also host a content hub for Bangladesh in their website to support the country.				
During this 16 months long campaign BSEC has already planned to organize series of roadshows through its own arrangement in different parts of the world to portray Bangladesh and its capital market as an attractive place for foreign investment with better returns. It is expected that Bloomberg Media will facilitate through covering in those series of roadshows to reach its target audience and positioning Bangladesh to the international market.				
For the success of this prestigious campaign, BSEC needs services from reputed marketing and communication agency of Bangladesh which will arrange 16 months long 'Bloomberg Media' network service and will act as primary service provider by creating a dedicated campaign specific content portal. This dedicated campaign specific portal will include roadshow registration facilities, campaign specific news updates, upcoming events details, query and feedbacks etc. The content portal will utilize all those contents (content for television, print and digital media) prepared by 'Bloomberg Media' and will present those rich contents in periodic manners.				
16	Price of Tender Document	BDT 4,000/- (Taka Four Thousand) only payable in the form of Pay Order/Bank draft from any scheduled bank in Bangladesh in favor of BANGLADESH SECURITIES AND EXCHANGE COMMISSION		
17	Tender Security Amount	The amount of the tender security shall be BDT 22,00,000.00 (Taka Twenty Two Lac Only). The tender security shall be payable in the form of Bank Guarantee in favor of BANGLADESH SECURITIES AND EXCHANGE COMMISSION.		
PROCURING ENTITY DETAILS				
18	Name of Official Inviting the Tender	Kazi Md Al Islam		
19	Designation of Official Inviting the Tender	Deputy Director (Admin)		
20	Contact details of Official Inviting the Tender	Office of BSEC Administration, Securities Commission Bhaban, E-6/C, Agargaon Administrative Area, Dhaka-1207		
21	The procuring entity reserves the right to accept or reject any / all tender(s) without assigning any reason whatsoever.			

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