



# South Bangla Agriculture & Commerce Bank Limited

Registered Office: BSC Tower (5<sup>th</sup>-16<sup>th</sup> Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000.  
Phone: (02) 9577207-11, EXT-205, Email: cs@sbacbank.com, Website: www.sbacbank.com

**PUBLIC OFFER OF 100,000,000 ORDINARY SHARES OF TK. 10.00 EACH AT PAR TOTALING TK. 1,000,000,000.00**

**Opening date of subscription: July 05, 2021**

**Closing date of subscription: July 11, 2021**

## ISSUE MANAGER

**ICB CAPITAL MANAGEMENT LIMITED**  
Green City Edge (5<sup>th</sup> & 6<sup>th</sup> Floor), 89, Kakrail, Dhaka-1000  
Phone: +88-02-8300555, Fax: +88-02-8300396  
E-mail: icmlbd@gmail.com, Website: www.icml.com.bd

Name(s) and address(es), telephone numbers, web addresses, e-mails, fax numbers and contact persons of the issuer, issue manager and underwriter;

Name & Address	Telephone, Fax Number, email & web address	Contact person
<b>Issuer</b> South Bangla Agriculture & Commerce Bank Ltd. BSC Tower (5 <sup>th</sup> -16 <sup>th</sup> Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000.	Phone: (02) 9577207-11, EXT-205 Fax: +8802957211 E-mail: cs@sbacbank.com Website: www.sbacbank.com	<b>Md. Mokaddess Ali ACS</b> SVP & Company Secretary
<b>Issue Manager</b> ICB Capital Management Ltd. Green City Edge (5 <sup>th</sup> & 6 <sup>th</sup> Floor) 89, Kakrail, Dhaka-1000.	Tel: +88-02-8300555 Fax: +88-02-8300396 E-mail: icmlbd@gmail.com Website: www.icml.com.bd	<b>Shukla Das</b> Chief Executive Officer
<b>Underwriters</b> ICB Capital Management Ltd. Green City Edge (5 <sup>th</sup> & 6 <sup>th</sup> Floor) 89, Kakrail, Dhaka-1000.	Tel: +88-02-8300555 Fax: +88-02-8300396 E-mail: icmlbd@gmail.com Website: www.icml.com.bd	<b>Shukla Das</b> Chief Executive Officer
<b>Lankabangla Investments Ltd.</b> Assurance Nazir Tower, Level-06 65/5, Kamal Ataturk Avenue Banani, Dhaka-1213.	Tel: 55034853-5 Fax: 55034853 E-mail: info@lankabangla-investments.com Website: www.lankabangla-investment.com	<b>Iftekhar Alam</b> Chief Executive Officer
<b>Prime Finance Capital Management Ltd.</b> PFI Tower (7 <sup>th</sup> Floor), 56-57, Dilkusha C/A, Dhaka-1000.	Tel: +88 02 958 48 74 Fax: +88 02 985 49 22 E-mail: info@primefinca.com Website: www.primefinca.com	<b>Md. Rajibul Islam</b> AVP, Issue Management
<b>MIDAS Investment Ltd.</b> MIDAS Center (10 <sup>th</sup> & 11 <sup>th</sup> Floor), House - 05, Road - 16 (New) 27/07 Dhanmondi, Dhaka, 1209.	Phone: 09611221055, 9119371 Fax: 880-02-8142679 E-mail: info@midasinvbd.com Website: www.midasinvbd.com	<b>Mohammed Hafiz Uddin</b> Chief Executive Officer
<b>Rupali Investment Ltd.</b> Shahdhan Bima Tower (7 <sup>th</sup> Floor) 37A, Dilkusha C/A, Dhaka-1000.	Phone: 4712923, Fax: 88-02-47118073 E-mail: info@rupali.com	<b>Md. Harunur Rashid</b> Chief Executive Officer
<b>Utara Finance Capital Management Ltd.</b> Rupa Bima Tower (6 <sup>th</sup> Floor), 10 Dilkusha C/A, Dhaka-1000.	Tel: +880-2-8170281-85 & 8142680 Fax: +880-2-8142679 E-mail: utara@utarafinance-capital.com Website: www.utarafinance-capital.com	<b>Mohammad Shahinur Rahman</b> Managing Director
<b>Sonali Investment Ltd.</b> Borak Biz Center, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor, 70 Dilkusha, Dhaka-1000.	Tel: 9568777, 9566940 E-mail: sonali@sonalimitd@gmail.com Website: www.sonali.com.bd	<b>Md. Nurun Nabi</b> Chief Executive Officer
<b>MTB Capital Ltd.</b> MTB Tower (Level 3) 111 Kazi Nazim Islam Avenue Bangla Motu, Dhaka-1000.	Phone: +880(02) 8321766 Fax: +880(02) 8321544 E-mail: info@mtbcapital.com Website: www.mtbcapital.com	<b>Khairul Bashar Abu Taher</b> Managing Director & CEO
<b>Roots Investment Ltd.</b> Rupa Bima Tower (12 <sup>th</sup> Floor), 10 Dilkusha C/A, Dhaka-1000.	Phone: +88027120445 Fax: +880247120447 E-mail: info@rootsltd.com Website: www.rootsltd.com	<b>Mohammad Sarwar Hossain</b> Managing Director

Comparative financial statements and NAV, EPS and financial ratios for the last five years or from commercial operation, which is shorter;

Particulars	30 September 2020	31 December 2019	31 December 2018	31 December 2017	31 December 2016
<b>PROPERTY AND ASSETS</b>					
Cash	851,755,255	759,249,747	546,096,422	483,165,656	355,651,998
Loans and advances	3,302,592,788	3,677,348,111	3,542,292,066	3,080,807,887	2,373,613,862
Investments	4,762,278,023	4,436,958,878	4,988,388,878	3,324,048,643	2,789,465,820
Other assets	7,021,780,864	6,414,432,481	6,663,460,087	4,021,749,184	6,211,058,466
<b>Balance with other banks and financial institutions</b>	<b>1,879,288,864</b>	<b>1,716,897,152</b>	<b>1,708,845,201</b>	<b>1,417,766,773</b>	<b>1,533,427,429</b>
<b>Money at call or short notice</b>	<b>10,517,288,188</b>	<b>15,034,413,447</b>	<b>7,022,555,300</b>	<b>6,390,878,377</b>	<b>4,881,491,529</b>
<b>Loans and advances</b>	<b>10,517,288,188</b>	<b>15,034,413,447</b>	<b>7,022,555,300</b>	<b>6,390,878,377</b>	<b>4,881,491,529</b>
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<b>LIABILITIES AND CAPITAL</b>					
Shareholders' equity	2,860,334,741	1,117,028,452	801,154,383	598,414,216	282,068,258
Reserves and surplus	6,367,400,353	5,202,972,297	4,747,875,436	3,436,316,065	3,033,948,158
Provision for contingencies	1,280,253,194	1,342,412,748	1,192,244,003	1,087,681,390	1,087,681,390
Other liabilities	57,817,465,108	56,000,710,499	50,254,540,444	43,284,965,225	30,174,082,814
<b>LIABILITIES AND CAPITAL</b>	<b>68,486,196,716</b>	<b>64,964,025,444</b>	<b>56,801,308,226</b>	<b>50,940,733,879</b>	<b>45,599,984,031</b>

Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued;

Size of the Issue	Tk. 1,000,000,000
Offer Price	Tk. 10 Each
Number of share to be issued	100,000,000 Ordinary Shares

Opening and closing date of subscription;

Opening Date of Subscription	July 05, 2021
Closing Date of Subscription <th>July 11, 2021</th>	July 11, 2021

Availability of full prospectus;

The prospectus of South Bangla Agriculture & Commerce Bank Limited is available in hard and soft forms at the following addresses:

Issuer	Contact person	Telephone, Fax Number, email & web address
<b>South Bangla Agriculture &amp; Commerce Bank Ltd.</b> BSC Tower (5 <sup>th</sup> -16 <sup>th</sup> Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000.	<b>Md. Mokaddess Ali ACS</b> SVP & Company Secretary	Phone: (02) 9577207-11, EXT-205 Fax: +8802957211 E-mail: cs@sbacbank.com Website: www.sbacbank.com
<b>ICB Capital Management Limited</b> Green City Edge (5 <sup>th</sup> & 6 <sup>th</sup> Floor), 89, Kakrail, Dhaka-1000.	<b>Shukla Das</b> Chief Executive Officer	Tel: +88-02-8300555 Fax: +88-02-8300396 E-mail: icmlbd@gmail.com Website: www.icml.com.bd
<b>Stock Exchanges</b>	<b>Available at</b>	<b>Telephone, Fax Number, email &amp; web address</b>
<b>Dhaka Stock Exchange Ltd. (DSE)</b> DSE Library, Research and Information Department 9/F, Motijheel C/A, Dhaka-1000.	<b>DSE Library</b>	Tel: +88 02 9564601-7, +88 02 966694-8 Fax: +88 02 9567575, +88 02 9566724 E-mail: research@kse.com.bd Website: www.dsebd.org
<b>Chittagong Stock Exchange Ltd. (CSE)</b> CSE Building, 1080, SK Mujib Road, Agrabad, Chittagong-4100 Dhaka Liaison Office: Renaissance Center (Level-15) 52-53 Dilkusha C/A, Dhaka-1000.	<b>CSE Library</b>	Tel: +88 031 7141011 Fax: +88 02-9513911-15 E-mail: info@kse.com.bd Website: www.cse.com.bd

Prospectus is also available on the websites of South Bangla Agriculture & Commerce Bank Limited (www.sbacbank.com), ICB Capital Management Limited (www.icml.com.bd), BSEC (www.bsec.gov.bd), DSE (www.dsebd.org), CSE (www.csebd.com) and Public Reference room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

Name of the credit rating Company (if any) along with rating assigned with date of validity;

CREDIT RATING STATUS	Long Term	Short Term
Entity Rating	A3	ST-2
Date of Rating	27 September 2020	
Validity of Rating	30 June 2021	
Outlook	Stable	
Rated by	Credit Rating Agency of Bangladesh Limited (CRAB)	

Names of the valuer, if any and the auditors;

Name & Address	Contact person	Telephone, Fax Number, email & web address
<b>Auditor</b> Hoda Vasi Chowdhury & Co. BTMC Bhaban (7 <sup>th</sup> & 8 <sup>th</sup> Floor), 7-9 Karwan Bazar Commercial Area, Dhaka-1215	<b>Shahk Hasibur Rahman, FCA</b> Mobile No: 01713706273	Telephone: +880 (2) 9120090 Fax: +880 (2) 9112992 E-mail: shahk@hcv.com.bd Website: www.hodavasi.com

A person interested to get a prospectus may obtain from the issuer and the issue manager;

"If you have any query about this document, you may consult the issuer, issue manager and underwriter"

"CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT IS STRICTLY REQUESTED THAT IN OBTAINING THIS DOCUMENT THE APPLICANT DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PRODUCTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED IN REGARD TO THE CREDITWORTHINESS OF THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, COMPANY AUDITORS, VALUER AND/OR CREDIT RATING COMPANY (IF ANY)."

"পূঁজিবাজারে বিনিয়োগে ঝুঁকিপূর্ণ। ঝুঁকি বিনিয়োগকারীরা ঝুঁকিপূর্ণ পণ্যে বিনিয়োগ করবেন।"

"পূঁজিবাজারে বিনিয়োগে ঝুঁকিপূর্ণ। বিনিয়োগকারীরা ঝুঁকিপূর্ণ পণ্যে বিনিয়োগ করবেন।"

Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions."

Area of Utilization of IPO Fund	Amount in BDT	Implementation Schedule
20 Years Bond 40%	95,18,54,136.00	Within 3 months from receiving IPO Fund
15 Years Bond 20%		
10 Years Bond 20%		
05 Years Bond 20%		
Estimated IPO Expenses	4,81,45,864.00	As and when required
<b>IPO Proceed</b>	<b>100,00,00,000.00</b>	

Summary of use of proceeds of the offer;

Area of Utilization of IPO Fund	Amount in BDT	Implementation Schedule
20 Years Bond 40%	95,18,54,136.00	Within 3 months from receiving IPO Fund
15 Years Bond 20%		
10 Years Bond 20%		
05 Years Bond 20%		
Estimated IPO Expenses	4,81,45,864.00	As and when required
<b>IPO Proceed</b>	<b>100,00,00,000.00</b>	

Corporate directory of the issuer;

Corporate Directory of the Issuer

Name of the Issuer	South Bangla Agriculture & Commerce Bank Limited
Date of Incorporation as a Public Limited Company	20 February 2013
Date of Commencement of Commercial Operation	20 February 2013
Authorized Capital	1000.00 crore
Issued, Subscribed & Paid-up Capital	684.65 crore
Addresses of the Registered Office	BSC Tower (5 <sup>th</sup> -16 <sup>th</sup> Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000.
Branch	83 no. of branches all over in Bangladesh
Board of Directors	20 Directors
Auditor	Hoda Vasi Chowdhury & Co. BTMC Bhaban (7 <sup>th</sup> & 8 <sup>th</sup> Floor), 7-9 Karwan Bazar Commercial Area, Dhaka-1215
Legal Advisor	Bhuiyan Islam & Zaidin Mr. Ariful Islam, Barrister-at-Law, House 29, Road 9/A, Dhanmondi, Dhaka-1209. Mobile Number: 01713035657
Tax Advisor	Mr. Md. Din Islam Miah FCA, Amigo 14 square, 59/C-16/C, level #12 Assa Avenue, Mohammadpur, Dhaka-1207. Mobile Number: 01755653104
Issue Manager	ICB Capital Management Limited Green City Edge (5 <sup>th</sup> & 6 <sup>th</sup> Floor), 89, Kakrail, Dhaka-1000.
Compliance Officer	Md. Mokaddess Ali ACSVP & Company Secretary
Telephone and Fax Number	Phone: (02) 9577207-11, EXT-205, Fax: +8802957211 Website and e-mail Address: E-mail: cs@sbacbank.com, Website: www.sbacbank.com
Banker for IPO	South Bangla Agriculture & Commerce Bank Limited BSC Tower (5 <sup>th</sup> -16 <sup>th</sup> Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000.

Location of the project;

The Registered office is situated at BSC Tower (5<sup>th</sup>-16<sup>th</sup> Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000

Principal products or services of the Issuer

The products and services of the Company are as follows:  
The Bank through its Branches offers a diverse range of loan and deposit products such as

Liability Products:	Asset Product:
• Saving Account	1. Corporate Financing:
• Sukukha Sonohoy Heabit	• Working Capital Loan (CC)/ (Pledge)
• Short Term Notice Deposit	• Project Finance
• Student Savings Account	• Transport Loan
• Tuition Savings Account	• Commercial/Residential House Building Loan
• TD, 10 & 30 Day	• Bidder's Loan
• Privileged Account	• Project Loan
• Senior Citizen Account as Checking Accounts.	• Women Entrepreneurs' Loan
	• Small Business Loan
	• Financing
	• Credit Card-Local, International
	• Cash, Dual Currency Card
	4. Agriculture Credit: • General Agricultural Credit

Description of associates, subsidiary and holding Company of the issuer and core area of business thereof;

There are no Associates, Subsidiary and holding company of the South Bangla Agriculture & Commerce Bank Limited except SBAC Foundation and SBAC Offshore Banking Unit. However, the company recently formed a subsidiary company named SBAC Bank Investment Limited which incorporation date is 21 March 2021.

Name, address and short description of each of the directors

**Mr. S.M. Anzad Hossain, Chairman**  
51, Lower Jessoro Road, Khulna-9100 (Former 51, Khan-A-Sabur Road, Khulna-9100)  
Mr. S. M. Anzad Hossain, an eminent business personality of the country, has been elected Chairman of the first Board of Directors of South Bangla Agriculture and Commerce Bank Limited on February 20, 2013 and subsequently reappointed for a further period of three years on 10 February 2019. Mr. Hossain traversed a long path of business which for himself ramified into trade and other parts of the country. He is a veteran politician of Bangladesh. He has established several schools, colleges, mosques and other socio-religious institutions.  
**Mr. Talukder Abdul Khaleque, Vice Chairman & Independent Director**  
33, Munsi Para, 3rd Lane, Khulna  
Mr. Talukder Abdul Khaleque is an Independent Director & the Vice-Chairman of South Bangla Agriculture & Commerce Bank Limited. Moreover, He is the Chairman of Executive Committee of the Board. He graduated from M.M. City College in 1974. Mr. Talukder Abdul Khaleque is the proprietor of M.S. Nahar Trading. He is a veteran politician of Bangladesh. Mr. Talukder is former State Minister. Presently, he is the Mayor of Khulna City Corporation.  
**Captain M. Moazzam Hossain, Director**  
House # 271, Eastern Road, DOHS Baridhara, Dhaka-1206  
Captain Moazzam Hossain, F.C.I., is a Sponsor Director of the Bank. He is also the Chairman of Risk Management Committee of the Board. He was born on 01 June 1961 in Bangladesh. He obtained his M.Sc. Degree from Bundeswehr University, Germany in 1986. He also qualified Master Class I from Australian Maritime Safety Authority and is a Fellow of Chartered Institute of Transport (CIT) UK. His student life was full of brilliant academic achievements. He started his career in Bangladesh Navy as a Commissioned Officer in 1980 and later joined Merchant Fleet and commanded ocean going large ships/vessels as Captain and continued till 1995. Mr. Hossain is a successful entrepreneur, industrialist and a Businessman of Bangladesh having diversified experience in the business of Bank, Financial Industries, Stock Brokerage and Investment Banking.  
**Mr. Abdul Kadir Molla, Director**  
Poronto Bela 15/4, Bilashdi, (DC Road), Post- Narsingdi Govt. College, P.S- Narsingdi Sadar, Dist- Narsingdi  
Mr. Abdul Kadir Molla is one of the Sponsor Directors of the Bank. He has held his MBA degree from American University, Mr. Molla is one of the successful ones having huge conglomerates in the spinning, dyeing and knitting industries. He visited most of the countries in the world. He has a good reputation in overseas business.  
**Mr. Abul Zafar Mohammad Shafiqul Islam, Director**  
10/10 Iqbal Road, Block-A, Mohammadpur, Dhaka-1207  
Mr. Abul Zafar Mohammad Shafiqul Islam is one of the Sponsor Directors of South Bangla Agriculture & Commerce Bank Limited. He is a prominent business personality in the country. He obtained B.Com (Hons.) and M.Com (Marketing) degree from University of Dhaka in 1991 & 1992 respectively. He has started his business in 1992 and established SQ Group of Companies.  
**Mr. Hafizur Rahman, Director**  
Flat # 2/B, House # 1, Road # 34, Gulshan-1, Dhaka-1212  
A/H Hafizur Rahman is one of the Sponsor Directors of the Bank. Mr. Hafizur Rahman is a prominent business personality having huge conglomerates in the Real Estate, Construction, Housing and Print media sector. Besides, he has involved himself in different socio-economic activities.  
**Engr. Md. Moklesur Rahman, Director**  
House # 78, Road # 2, Baran, Dhaka-1213  
Engr. Md. Moklesur Rahman is one of the visionary industrialists in Bangladesh. He is one of the founding sponsor Directors of South Bangla Agriculture & Commerce Bank Limited. He obtained his B.Sc. Civil Engineering degree from Chittagong University of Engineering and Technology (former Chittagong Engineering College), one of the top universities in Bangladesh. He has always been a dreamer and wanted to run his own business since the early age, after gaining experience while working in Gemcon Group. On 29 May, 1992, he established Gemcon Group of Companies. He is one of the most highly respected SQ Piles & Poles suppliers in Bangladesh.  
**Begum Sufia Amjad, Director**  
51, Lower Jessoro Road, Khulna-9100 (Former 51, Khan-A-Sabur Road, Khulna-9100)  
Begum Sufia Amjad is one of the Sponsor Directors of South Bangla Agriculture & Commerce Bank Limited. She is also associated with several business firms of Lockpur Group. She is a successful entrepreneur in frozen fish industry. Begum Sufia Amjad, wife of Mr. S. M. Anzad Hossain, has a remarkable contribution in socio-economic activities in her local area.  
**Mr. Hafizur Rahman Babu, Director**  
Joytun Raita, House # 20, Road # 123, Gulshan 01, Dhaka-1212  
Mr. Hafizur Rahman Babu is one of the prominent business persons and renowned entrepreneurs of the country. He is a sponsor Director of South Bangla Agriculture & Commerce Bank Ltd.  
**Mr. Anwar Hussain, Director**  
S. SC Road, Babu Bazar, Kotowali, Dhaka  
Mr. Anwar Hussain is one of the Sponsor Directors of the Bank. He is a young, well-reputed and emerging business personality in the country. He has obtained Bachelor Degree in Business Administration. His goal is to bring in innovation and dynamism in his business.  
**Mrs. Tahmina Afroz, Director**  
House # 17, Road # 8, Dhanmondi, Dhaka-1205  
Mrs. Tahmina Afroz is one of the Sponsor Directors of South Bangla Agriculture & Commerce Bank Limited. She obtained her B.Sc. degree from Dhaka University. She is a notable business person in the country particularly in the Health Care Sector.  
**Mst. Nasima Begum, Director (Nominated by Tharmex Textile Mills Ltd.)**  
Paronto Bela 15/4, Bilashdi, (DC Road), Post- Narsingdi Govt. College, P.S- Narsingdi Sadar, Dist- Narsingdi  
Mst. Nasima Begum is one of the Directors of South Bangla Agriculture & Commerce Bank Limited nominated by Tharmex Textile Mills Ltd. She is a prominent business personality in the garments sector.  
**Mr. Sk. Shyedujjaman, Director (Nominated by Moostar Ceramic Industries Ltd.)**  
House # 75, Road # 03, Sonadanga R/A, KDA New Market, Sonadanga, Khulna  
Mr. Sk. Shyedujjaman is one of the Directors of South Bangla Agriculture & Commerce Bank Limited, nominated by Moostar Ceramic Industries Ltd. He obtained BBA and MBA (Marketing) degree from AMC College, Bangladesh in 2001 & 2003 respectively.  
**Dr. Rankin Street, Ward, Dhaka**  
Mr. Mohammad Nawaz is one of the Directors of South Bangla Agriculture & Commerce Bank Limited. He is a renowned and successful industrialist of the country having diversified business portfolio. Mr. Nawaz was born in a respectable Muslim Family at Dhaka in July 25, 1975. He obtained his B.Sc. and Masters (Marketing & Management) Degree from University of Plymouth, UK in 2003. He worked in various capacities in the country in 2004. He started Famous Printing & Packaging Limited (famouscup.com), one of the leading flexible packaging industry supplying laminates to multinational companies.  
**Mr. Mohammed Ayub, Director**  
Darus Salam, 34/A Panclash R/A, Chawkbazar, Panclash, Chittagong  
Mr. Mohammed Ayub is one of the Sponsor Directors of South Bangla Agriculture & Commerce Bank Limited. He was born in a respectable Muslim Family at Chittagong in 1962. He obtained his B.Com. degree from Chittagong University in 1981. He is a reputed and emerging business man in the country.  
**Mr. Md. Sakhat Hossain, Director (Nominated by Haji Shakhwan Anwara Eye Hospital Ltd.)**  
24, Palash Nagar, Mirpur- 11, Dhaka  
Mr. Sakhat Hossain is one of the Directors of the Bank nominated by Haji Shakhwan Anwara Eye Hospital Ltd. He is a former banker. He obtained his B.Sc. degree from Dhaka University in 1966. He had worked in Janata Bank Limited for about 30 years.  
**Dr. Syed Hafizur Rahman, Independent Director**  
Flat F-1, D-13, Elephant Road, Dhaka  
Dr. Syed Hafizur Rahman is an Independent Director of South Bangla Agriculture & Commerce Bank Limited. He obtained his Masters (Economics) Degree from Rajshahi University in 1982 and achieved the Ph.D. in Economics from Ochanjo Mieuji University, Japan in 1985. He is highly respected for his contribution to the society through his numerous welfare works and well recognized for his involvement in various socio-economic organizations such as Bangladesh Economic Association, Bangladesh Red Crescent Society, Bangladesh Human Rights Commission, Bangladesh Debating Society, Khulna University & Rotary District Hospital, Umesh Chandra Public Library, Rajshahi University Alumni Association and Sonali Ott Club, Khulna.  
**Mr. Md. Sajidur Rahman, Independent Director**  
CEG-3, Road # 104, Gulshan-2, Dhaka-1212  
Mr. Md. Sajidur Rahman is one of the Independent Directors of SBAC Bank Ltd. He is the Chairman of Audit Committee of the Board. He completed his Master of Commerce (Marketing) & Bachelor of Commerce degree as First Class First from University of Dhaka. He also studied at London Business School and Oxford University. He is a regular speaker on topics of banking, financial services, health services and different technology trends.  
**Mr. Md. Altaf Hossain, Independent Director**  
Vill: Darshana, P.S- Damarua, Chuadanga  
Mr. Md. Altaf Hossain is one of the independent Directors of SBAC Bank Ltd. He was born on 21st February, 1960 in Chuadanga. He obtained his B.Sc. Engineering (civil) degree in 1982 from Rajshahi Engineering College, then he completed Post Graduate in Government & Politics, and Human Resource Planning & Development. After Completion of his academic study, Mr. Hossain joined in public service as Assistant Commissioner at Divisional Commissioner office in Rajshahi. During his long period of service he held various posts as Assistant Commissioner at DC Office in Lalmonirhat, Assistant Director & Deputy Director in BPAT, Senior Assistant Secretary at Ministry of Science and Technology, Upazila Nirbahi Officer at Khansama upazila in Dinajpur, Senior Assistant Secretary & Deputy Secretary at Finance Division, Additional Deputy Commissioner at DC Office in Satkhira, Deputy Commissioner at DC Office in Barguna, Deputy Secretary at Ministry of Cultural Affairs, Secretary at Bangla Academy, Joint Secretary & Additional Secretary at Ministry of Public Administration and Director General at Department of Archaeology.  
**Mr. Md. Saikat Hossain, Independent Director**  
House No: 08, Road# 04, Sector# 07, Uttara Model Town, Dhaka.  
Mr. Saikat Hossain is one of the independent Directors of SBAC Bank Ltd. He is a member of the Board of Directors. Bangladesh Securities and Exchange Commission rejected the proposal of appointment of Mr. Md. Altaf Hossain as Independent director on 12 May 2021. Subsequently the Board of SBAC appointed Professor Mohammad Moqbul Hossain Bhuiyan as Independent Director in the 121st meeting of the Board of Directors held on 25th May 2021 and applied BSEC for approval on 27th May 2021.  
**Mr. Md. Saikat Hossain, Independent Director**  
House No: 08, Road# 04, Sector# 07, Uttara Model Town, Dhaka.  
Mr. Saikat Hossain is one of the independent Directors of SBAC Bank Ltd. He is a member of the Board of Directors. Bangladesh Securities and Exchange Commission rejected the proposal of appointment of Mr. Md. Altaf Hossain as Independent director on 12 May 2021. Subsequently the Board of SBAC appointed Professor Mohammad Moqbul Hossain Bhuiyan as Independent Director in the 121st meeting of the Board of Directors held on 25th May 2021 and applied BSEC for approval on 27th May 2021.  
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