



South Bangla Agriculture & Commerce Bank Limited

Registered Office: BSC Tower (5th-16th Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000. Phone: (02) 9577207-11, EXT-205, Email: cs@sbacbank.com, Website: www.sbacbank.com

PUBLIC OFFER OF 100,000,000 ORDINARY SHARES OF TK. 10.00 EACH AT PAR TOTALING TK. 1,000,000,000.00

Opening date of subscription: July 05, 2021

Closing date of subscription: July 11, 2021

ISSUE MANAGER

ICB CAPITAL MANAGEMENT LIMITED Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000 Phone: +88-02-8300555, Fax: +88-02-8300396 E-mail: icmlbd@gmail.com, Website: www.icml.com.bd

Table with columns: Name & Address, Telephone, Fax Number, Email & Web address, Contact person

South Bangla Agriculture & Commerce Bank Ltd. BSC Tower (5th-16th Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000.

ICB Capital Management Ltd. Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.

Lankabangla Investments Ltd. Anussara Nazir Tower, Level-06 65/8, Kamal Ataturk Avenue, Banani, Dhaka-1213.

Prime Finance Capital Management Ltd. PFI Tower (7th Floor), 56-57, Dilkusha C/A, Dhaka-1000.

MIDAS Investment Ltd. MIDAS Center (10th & 11th Floor), House - 03, Road - 16 (New) 27/07 Dhanmondi, Dhaka, 1209.

Rupali Investment Ltd. Shadharan Bima Tower (7th Floor) 37/A, Dilkusha C/A, Dhaka-1000.

Utara Finance Capital Management Ltd. Birna Tower (6th Floor), 10, Dilkusha C/A, Dhaka-1000.

Sonali Investment Ltd. Borak Biz Center, 1st & 2nd Floor, 70, Dilkusha, Dhaka-1000.

MTB Capital Ltd. MTB Tower (Level 3) 111 Kazri Nazim Islam Avenue, Bangla, Motijheel, Dhaka-1000.

Roots Investment Ltd. Birna Tower (12th Floor), 10, Dilkusha C/A, Dhaka-1000.

Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued;

Table with columns: Size of the Issue, Offer Price, Number of share to be issued

Opening Date of Subscription July 05, 2021 Closing Date of Subscription July 11, 2021

Availability of full prospectus: The prospectus of South Bangla Agriculture & Commerce Bank Limited is available in hard and soft forms at the following addresses:

Table with columns: Issuer, Contact person, Telephone, Fax Number, Email & Web address, Stock Exchanges Available at

South Bangla Agriculture & Commerce Bank Ltd. BSC Tower (5th-16th Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000.

ICB Capital Management Limited Green City Edge (5th & 6th Floor), 89, Kakrail, Dhaka-1000.

Dhaka Stock Exchange Ltd. (DSE) DSE Library, Research and Information Department 9/F, Motijheel C/A, Dhaka-1000.

Chittagong Stock Exchange Ltd. (CSE) CSE Building, 1080, SK Mujib Road, Chittagong, Chittagong-4100

Prospectus is also available on the websites of South Bangla Agriculture & Commerce Bank Limited (www.sbacbank.com), ICB Capital Management Limited (www.icml.com.bd), BSEC (www.bsec.gov.bd), DSE (www.dsebd.org), CSE (www.csebd.org) and Public Reference room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

Table with columns: Credit Rating Status, Long Term, Short Term

Name of the credit rating Company (if any) along with rating assigned with date of validity;

Table with columns: Area of Utilization of IPO Fund, Amount in BDT, Implementation Schedule

Summary of use of proceeds of the offer;

Table with columns: Name of the issuer, Date of Incorporation as a Public Limited Company, Date of Commencement of Commercial Operation

Authorized Capital: 1000.00 crore Issued, Subscribed & Paid-up Capital: 684.65 crore

Location of the project: The Registered office is situated at BSC Tower (5th-16th Floor), 2-3, Rajuk Avenue, Motijheel, Dhaka-1000

Table with columns: Liability Products, Asset Product

Description of associates, subsidiary and holding Company of the issuer and core area of business thereof:

Comparative financial statements and NAV, EPS and financial ratios for the last five years or from commercial operation, which is shorter;

Auditors report under Section 135(1), Paragraph 24(I) of Part-I of Schedule III of the Companies Act, 1994. The report shall include comparative income statements and balance sheet and abbreviated ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion ratio will have to be provided from the period commercial operation.

Table with columns: Particulars, 30 September 2020, 31 December 2019, 31 December 2018, 31 December 2017, 31 December 2016, 31 December 2015

It may be noted here that the statutory audit for the years 2018, 2017, 2016 had been conducted by Khan Wahab Shafiqul Rahman & Co., Chartered Accountants and 2015 had been conducted by Mash Mullah Haque & Co., Chartered Accountants.

Auditor's Report under Section-135(1), Para 24 (I), of Part-I of Schedule III to the Companies Act 1994

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(C) Selected ratios as specified in Annexure-D

Table with columns: Particulars, Formula, Period (30-Sep-20, 31-Dec-19, 31-Dec-18, 31-Dec-17, 31-Dec-16, 31-Dec-15)

We have examined the following earnings per share (EPS) and other ratios of South Bangla Agriculture & Commerce Bank Limited (the 'Bank') for the period ended 30 September 2020 and for the years ended 31 December 2019, 2018, 2017, 2016 and 2015 which have been produced by the management of the company and provided to us. The responsibility of the EPS and other ratios is the responsibility of the Bank's management. Our responsibility is to report on the ratios and certify as to whether they have been properly prepared using stated principles on the basis of audited financial statements for the period ended 30 September 2020 and years ended 31 December 2019, 2018, 2017, 2016 and 2015.

Table with columns: Particulars, Formula, Period (30-Sep-20, 31-Dec-19, 31-Dec-18, 31-Dec-17, 31-Dec-16, 31-Dec-15)

Name, address and short description of each of the directors

Mr. S.M. Anzad Hossain, Chairman 51, Lower Jessoro Road, Khulna-9100 (Former 51, Khan-A-Sabur Road, Khulna-9100) Mr. S. M. Anzad Hossain, an eminent business personage of the country, has been elected Chairman of the first Board of Directors of South Bangla Agriculture and Commerce Bank Limited on February 20, 2013 and subsequently reappointed for a further period of three years on 10 February 2019. Mr. Hossain traversed a long path of business which for himself ramified into trade and other parts of the country. He is the proprietor of M/S. Nahar Trading. He is a veteran politician of Bangladesh. Mr. Talukder is former State Minister. Presently, he is the Mayor of Khulna City Corporation.

Mr. Md. Sajidur Rahman, Independent Director 27, S. M. Anzad Hossain Road, Dhaka-1212

Mr. Md. Anwar Hossain, Director 8, S.C. Road, Babu Bazar, Kotowali, Dhaka

Mr. Md. Anwar Hossain is one of the Sponsor Directors of the Bank. He is a young, well-reputed and emerging business person in the country. He has obtained Bachelor Degree in Business Administration. His goal is to bring in innovation and dynamism in his business.

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Table with columns: Sl. No, Name of the A/C, Account No., Type of A/C, Currency, Bank & Branch