



Mohammad Ebadul Karim, managing director of Beacon Pharmaceuticals, handed over pharmaceutical products for Palestinians to the country's ambassador to Bangladesh, Yusef SY Ramadan, at state guesthouse Padma in Dhaka yesterday. Foreign Minister AK Abdul Momen and Foreign Secretary Masud Bin Momen were also present.

## Buy now, pay later players tackle credit conundrum in Mideast's Gulf

REUTERS, Dubai

Financial technology start-ups in Saudi Arabia and the United Arab Emirates offering online short-term credit say they are enjoying exponential growth as the coronavirus pandemic drives a shift in consumer spending online.

Digital buy now, pay later (BNPL) purchasing is relatively new to the region where consumers have traditionally been sceptical of paying for goods before getting them.

But Saudi Arabian-based Tamara and UAE's Spotii, Tabby and Postpay all say the take-up has far exceeded initial expectations. And investors are paying attention. Tamara last month raised \$110 million in debt and equity, a large amount for an early stage Middle East start-up.

This week, Australia's second biggest BNPL player Zip said it was buying the rest of the shares in Spotii it did not already own for \$16 million. Tabby has raised over \$30 million including funding from Abu Dhabi state fund Mubadala.

"We're constantly having to re-forecast our numbers just because we constantly get surprised by the consumer adoption," Tabby Co-Founder and Chief Executive Hosam Arab told Reuters.

There is no independent data available on the Middle East BNPL market which also includes Shary in Egypt; all of the

companies in the sector are early stage start-ups and many only began operating last year.

In the United States, Australia and Europe, BNPL is marketed as an alternative to credit cards. During the pandemic, with consumers conserving cash and seeking alternative methods of borrowing money, the service exploded in popularity.

In the Gulf, BNPL companies present themselves as an alternative to cash on delivery, the most common payment method for online purchases in many Middle East countries, according to a 2018 report by British security firm G4S.

But Anil Malhotra, chief marketing officer of digital payments business Bango, said a cultural challenge for BNPL in the Gulf was to make sure it "doesn't look or smell like credit." Islamic customs prohibit charging interests on loans, which has deterred some Middle East consumers from using credit cards.

Saudi Arabian independent retailer Crate, which introduced Tamara on its website last August, has found that while those checking out with BNPL had become repeat users, most customers preferred to pay by card or cash on delivery.

Half of all purchases are paid with card, while cash on delivery accounts for 40 per cent of all online transactions with BNPL making up 10 per cent, Chief Executive Ryan Fadul told Reuters.

## German business mood bright despite drop in GDP

AFP, Berlin

Germany's economy fell more than previously thought in the first quarter as coronavirus restrictions curbed consumption, but business confidence has since soared on hopes of a quick recovery, data showed Tuesday.

After two quarters of growth, GDP fell by 1.8 per cent between January and March, national statistics office Destatis said in a statement, revising down its initial prediction of a 1.7 per cent drop.

It was well below pre-pandemic levels, with Covid-19 curbs leading to a 5.4 per cent drop in private consumption, according to the data.

"Needless to say, the worst quarterly performance of the German economy since reunification was mainly the result of stricter lockdown measures since mid-December," said ING economist Carsten Brzeski, adding that harsh winter weather and a longer-than-usual Christmas break were also factors.

Yet he also added that "the potential for a surge in the second quarter has increased", as Germany's vaccination campaign speeds up and the economy begins to open up after months of lockdown.

Hopes that Europe's largest economy will soon rebound after a

damaging third wave of the pandemic were reflected in a surge in business confidence in May.

The Ifo institute's monthly barometer based on a survey of 9,000 companies climbed 2.6 points from April to 99.2 points in May, its highest value in two years.

"Companies were more satisfied with their current business situation. They are also more optimistic regarding the coming months. The German economy is picking up speed," Ifo president Clemens Fuest

said in a statement.

Germany's Bundesbank central bank also predicted a second-quarter bounce last week, saying that Europe's largest economy could even surpass pre-pandemic growth levels from the autumn.

The German government's forecasts currently predict 3.5-per cent growth in GDP for 2021.

GDP shrank by five percent in 2020, its worst contraction since the financial crisis of 2009, due to economic fallout from the pandemic.



Hopes that Europe's largest economy will soon rebound after a damaging third wave of the pandemic were reflected in a surge in business confidence in May.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার		
জেলা প্রশাসকের কার্যালয়, মহম্মদিয়াহ (স্থানীয় সরকার শাখা)		
তারিখ: ২৪/০৫/২০২১খ্রিঃ		
২০২০-২১ অর্থ বছরের জন্য মহম্মদিয়াহ জেলার ইউনিয়ন পরিষদের কর্মকর্তাদের (সেফালা/মহম্মদিয়াহ) নিম্নের 'খ' তফসিলে বর্ণিত পেশার ও অন্যান্য সরকারি কর্মকর্তাদের জন্য অভিজ্ঞতাসম্পন্ন প্রকৃত পেশার সরকারকর্তার/অভিজ্ঞতাকর্তার/বাতি/প্রতিষ্ঠানের নিম্নের শর্ত সাপেক্ষে সীলমোহরযুক্ত খামে দপত্র আবেদন করা যাবে।		
তফসিল: 'খ'		
ক্রম নং	বিবরণ	
০১।	মহাপাট/বিভাগ	
০২।	দপত্র আবেদনকারী প্রতিষ্ঠান	
০৩।	সংগ্রহকারী স্তর	
০৪।	সংগ্রহকারী স্তরের জেলা	
০৫।	কার্যের নাম	
০৬।	সংগ্রহ পদ্ধতি	
০৭।	সংগ্রহের উদ্দেশ্য ও ব্যয়সহ কোড	
০৮।	দপত্র নির্ভরতা বিস্তারিত শর্তাবলি ও সময়	
০৯।	দপত্র প্রেরণের তারিখ ও সময়	
১০।	দপত্র প্রেরণের তারিখ ও সময়	
১১।	দপত্র বিক্রয়কারী অফিসের নাম ও ঠিকানা	
১২।	দপত্র প্রেরণকারী অফিসের নাম ও ঠিকানা	
১৩।	দপত্র প্রেরণের যোগ্যতা	
১৪।	জামানতের অর্থ	
১৫।	কার্য সম্পাদনের তারিখ	
১৬।	দপত্র নির্ভরতার স্থান	
১৭।	সংগ্রহকারী স্তরের বিবরণ	
(ক)	সংগ্রহকারী স্তরের নাম	
(খ)	সংগ্রহকারী স্তরের পদবী	
(গ)	সংগ্রহকারী স্তরের ঠিকানা	
(ঘ)	সংগ্রহকারী স্তরের টেলিফোন নম্বর	
তফসিল: 'খ'		
ক্রম নং	মাসিকের বিবরণ	সংখ্যা
১.	ফুলপানি (খাদ্য) বা মহাপাট/বিভাগের (১০০+১১০০+১২০০+১৩০০)	২৪৭৪ পিস
২.	ফুলপানি শাট (নীল রং) সোকার ব্যাচস (মহাপাট)	১১০৩ পিস
৩.	ফুলপানি শাট (নীল রং) সোকার ব্যাচস (মহাপাট)	১১০৩ পিস
৪.	ফুলপানি শাট (নীল রং) সোকার ব্যাচস একটী স্টার এবং সন্তু কাপড়ের ০২টি বিনস (সেফালা)	১০৬ পিস
৫.	ফুলপানি শাট (নীল রং) সোকার ব্যাচস একটী স্টার এবং সন্তু কাপড়ের ০২টি বিনস (সেফালা)	১০৬ পিস
৬.	ফুলপানি, শাট ও পোলিকোট, মহিলা গ্রাম পুলিশের জন্য (৪২+৪২+৪২+২২)	১২৬ পিস
৭.	ফুলপানি ব্লাউজ (নীল রং) সোকার ব্যাচস (মহিলা)	৪২ পিস
৮.	ফুলপানি ব্লাউজ (নীল রং) সোকার ব্যাচস (মহিলা)	৪২ পিস
৯.	বেস্ট (সেফালা) (১০০+১০০+৪২+১২০০)	১২০৭ পিস
১০.	কাপড়ের ছুতা (সেফালা) উত্তমসে	১২০৭ পিস
১১.	ছাড়া (কালো) হ্যান্ডব্লিশ মাসোয়াসে) উত্তমসে	১২০৭ পিস
১২.	উত্তমসে সন্তু কাপড়ের ছুতা এক জোড়া সোকার	১২০৭ পিস
১৩.	সোকার জামা উত্তমসে	১২০৭ পিস
১৪.	৪.৫০ সেন্টেজার টাই শাট	১২০৭ পিস
১৫.	উত্তমসে সন্তু কাপড়	১২০৭ পিস
১৬.	উত্তমসে সন্তু কাপড়	১২০৭ পিস
১৭.	মহাপাট কাপড় সোকারসে	১২০৭ পিস
১৮.	সেফালা কাপড়	১২০৭ পিস

## Goldman Sachs obtains China licence for asset management

AFP, New York


Goldman Sachs said Tuesday it won preliminary approval from Chinese regulators for a wealth management joint venture to serve customers in China.

The venture, owned 51 per cent by Goldman's asset management division and 49 per cent by a subsidiary of the state-owned Industrial and Commercial Bank of China, aims to serve some of the estimated \$70 trillion in investible assets expected at Chinese households by 2030, Goldman said in a news release.

The announcement marks the latest sign of increased openness by Beijing to participation by foreign financial heavyweights. JPMorgan Chase was authorized in December 2019 for a majority holding in a trading joint-venture in China, followed a few months later by similar announcements from Goldman and Morgan Stanley.

Asset management giant BlackRock received approval in early May for a venture with China Construction Bank and Singapore sovereign wealth fund Temasek, The Wall Street Journal reported.

"China's wealth management industry has grown on the back of increased household wealth and continued financial market reform," said Tuan Lam.



### Rangamati Government College

Sadar, Rangamati Hill District  
www.rangamaticollege.gov.bd

No. RGC/02/2020-2021 Date: 27/05/2021

#### e-Tender Notice


e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following package:

Sl. No.	Tender ID No.	Name of works	Last date and time of tender security submission	Tender closing date & time
1.	581632	Furniture for General Purposes (Library, Meeting Room, Women Corner and Department etc.)	14/06/2021; 2:00pm	14/06/2021; 3:00pm

This is an online tender, where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copy will be accepted. To submit e-Tender, registration in the National e-GP Portal (<http://www.eprocure.gov.bd>) is required. The fees for downloading the e-Tender documents from the National e-GP System Portal have to be deposited online through any registered banks' branches up to 13/06/2021 at 4:00pm. Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk ([helpdesk@eprocure.gov.bd](mailto:helpdesk@eprocure.gov.bd)).

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GD-1075



### বঙ্গবন্ধু শেখ মুজিবুর রহমান অ্যাভিয়েশন অ্যান্ড অ্যারোস্পেস বিশ্ববিদ্যালয়

পুরাতন বিমানবন্দর, ঢাকা সেনানিবাস, ঢাকা-১২১৫।

#### INVITATION FOR RE-TENDER

No: BSMRAAU/Registrar/163/2021/Part File-18/OTM-18/18A Date: 27 May 21

Ministry / Division	Ministry of Education				
Procuring entity name	Bangabandhu Sheikh Mujibur Rahman Aviation and Aerospace University (BSMRAAU)				
Procuring Entity District	Dhaka, Bangladesh				
Tender Invitation For	Re-Tender: Procurement of Electric Machines and Drives Lab Items for BSMRAAU, Lalmonirhat Campus.				
Invitation Reference No	BSMRAAU Open Tender No: OTM-18 (Re-Tender)/2020-2021				
Date	27 May 2021				
<b>KEY INFORMATION</b>					
Procurement Method	Open Tender Method (National)				
<b>FUNDING INFORMATION</b>					
Budget and Source of Funds	Government of Bangladesh				
<b>PARTICULAR INFORMATION</b>					
Tender Last Selling Date & Time	03 June 2021; 16:00 PM				
Tender Submission Date and Time	06 June 2021; 02:00 PM (1400 Hrs)				
Tender Opening Date and Time	06 June 2021; 02:30 PM (1430 Hrs)				
<b>Name &amp; address of the office selling, receiving and opening tender document:</b>					
Registrar office, BSMRAAU, Old Airport Building, Dhaka-1215					
<b>INFORMATION FOR TENDERER</b>					
Eligibility of Tenderer	1. The Tenderer must possess a valid trade license, updated VAT and TAX certificate, up-to-date bank solvency and other documents as per tender document. 2. A pre bid meeting for re-tender shall be held on 11:30 AM, 31 May 2021, tenderers are advised to use Covid-19 protective measures.				
Tendering Type	Item Description	Quantity	Location	Tender Security	Completion Time
	Supply and installation of Electric Machines and Drives Lab Items for BSMRAAU campus, Lalmonirhat.	As per tender schedule (amended)	BSMRAAU campus, Lalmonirhat Airport at Lalmonirhat Sadar, Lalmonirhat-5500 Bangladesh	2% of the quoted price by the bidder	18 Days after awarding Purchase Order/signing of Contract
<b>Tender Document Price</b>		Tk 1500.00 (Taka One Thousand and Five hundred Only) in the form of pay order / bank draft (non-refundable) from any scheduled bank of Bangladesh in favour of 'Bangabandhu Sheikh Mujibur Rahman Aviation and Aerospace University' (BSMRAAU).			
<b>PROCURING ENTITY DETAILS</b>					
Name Designation of Official Involving	Registrar, Bangabandhu Sheikh Mujibur Rahman Aviation and Aerospace University				
Address Of Official Inviting Tender	Registrar Office, BSMRAAU, Dhaka Campus, Old Airport Building, Tejgaon, Dhaka-1215				
Contact Details	Tel No: 55065059		Web: www.bsmraau.edu.bd		
Official Inviting Tender	Mobile: 01769995061		Email: <a href="mailto:procurement@bsmraau.edu.bd">procurement@bsmraau.edu.bd</a>		
The procuring entity reserves the right to accept or reject any tender without assigning any reason.					

Procurement Section  
BSMRAAU

GD-1074