

NCC Bank celebrated its 28th anniversary cutting a cake at its head office recently. The bank organised a virtual meeting which was addressed by Chairman SM Abu Mohsin, Vice-Chairman Md Abul Bashar and Managing Director and CEO Mohammad Mamdudur Rashid. NCC BANK

### Toyota Motor shares hit record high REUTERS

Shares of Toyota Motor rose for a third straight session and hit a record high on Tuesday, as investors continued to bet on the Japanese automaker's ability to tackle a global chip shortage better than its rivals.

The rise in Toyota shares helped lift stocks of other car makers that have come under pressure due to competition from electric vehicle manufacturers as

well as chip shortages. "As supply chain disruptions due to chip shortage hamper the automaker industry, Toyota has been regarded as the company investors can buy," Nobuhiko Kuramochi, senior strategist at Mizuho Securities, said. Toyota, the top Japanese

company by market capitalisation and the world's biggest automaker, has weathered the chip shortage better than many of its rivals and has forecast a return to pre-pandemic

profit levels this year.

## US, Europe close lower as traders weigh recovery, new infections

Fears about inflation and rising Covid-19 infections in several countries dimmed the mood in global markets Monday and drove the dollar down, although there was good news on trade as Brussels and Washington called a truce on metals tariffs.

European and US markets both closed lower, with Wall Street starting the week in a grumpy mood after Friday's exuberant finish.Tech stocks were hit hardest, with the Nasdaq losing 0.4 per cent.

Mounting price pressures in the United States are raising fears the Federal Reserve could call time on its easy money policies, although the central bank has said it will ride out volatility in inflation data caused by comparisons with the early months of the pandemic last year. "The Fed continues to talk down inflation, saying it's a sign of economic strength and activity, but the

question is how much inflation is good for the economy," Peter Cardillo of Spartan Capital Securities told AFP.

In an appearance ahead of Wednesday's closely watched publication of minutes from the central bank's latest policy meeting, Fed Vice Chair Richard Clarida said "it may take more time to reopen a \$20 trillion economy than it did to shut it down," but offered no signs of a change in policy.

With the Fed focused on the jobs side of its dual mandate, "our baseline view is that achieving maximum employment will not put unwanted or unwelcome upward pressure on the price level," he said.

In Asia, Singapore and Taiwan both tightened restrictions to control rising coronavirus infections, while Chinese retail sales fell short of expectations, cooling hopes that consumption there would help power a global postcoronavirus recovery

AFP/FILE



The 'Fearless Girl' statue opposite the New York Stock Exchange at Wall Street.

### **Bangladesh Institute of Governance & Management** E-33, Agargaon, Dhaka-1207

### Invitation for Tender No. 03(IFT)

Tender Ref. No. BIGM/Acc.Tender/8/2/21/2-5263 Dated: 17/05/2021 Procurement method Open Tendering Method (OTM). 1. Tender last selling date and time 07 June/2021, 5:00pm. 2. 3. Tender submission date and time 08 June/2021, 11:00am. 08 June/2021, 12:00 Noon. 4. Tender opening date and time INFORMATION FOR TENDERERS 5. Eligibility of tenderer Minimum 05 years experience in Civil Construction and Steel Structure Building Works (supported by experience certificate). 6. Package Price of tender Tender Completion Name of No. works document (Tk) security time (non-refundable) amount (Tk) 01 Construction 5000.00 (Cash) 3,00,000.00 120 days of 2.5 Storied Steel Structure

# Biden to pitch his \$174b electric vehicle plan in Michigan

#### **REUTERS**, Washington

President Joe Biden will make the case for his \$174 billion electric vehicle plan on Tuesday, calling for government grants for new battery production facilities during a visit to a Ford Motor electric vehicle plant in Michigan.

He will also rule out consumer incentives for high-priced electric luxury models, according to a White House fact sheet reviewed by Reuters, as he argues for dramatic government spending to prod Americans to buy electric House fact sheet said.

Tender Ref. No. SI

Description

vehicles at a preview of Ford's new EV F-150 pickup truck.

The White House wants to encourage new battery production facilities, which are key to ramping up US electric vehicle manufacturing.

Biden's plan "proposes cost-sharing grants to support new high capacity battery facilities in the United States, recognizing that new businesses may not be able to access tax credits but can pitch in their fair share as they scale their operations," the previously unreported White

Amended

Existing

It also backs grants to fund the retooling of shuttered factories "to build advanced vehicles and parts." The centerpiece of Biden's EV plan is \$100 billion in consumer rebates, according to an April US Transportation Department email to lawmakers.

The White House fact sheet says Biden's plan provides "point-of-sale incentives that encourage EV deployment. These incentives will not go towards expensive luxury models and will also incentivize manufacturers who use good labor practices.

Bangladesh Petroleum Corporation US eyes cybersecurity funding after hacks Chittagong. **REUTERS**, Washington The Biden Administration is intensifying its focus on Ref. No. 28.03.0000.041.01.013.19 (HRS-02) Dated: 18 May, 2021 cybersecurity spending after a wave of massive hacks, proposing new funding in the wake of the Colonial Pipeline ransomware attack this month. CORRIGENDUM In a statement on Tuesday, the White House laid out the cyber element of President Joe Biden's American Jobs Plan, including \$20 billion for localities to harden energy INVITATION FOR INTERNATIONAL RE- TENDER FOR SUPPLY OF systems and \$2 billion in grants for energy grids in high-HOT-ROLLED MILD STEEL PLATE risk areas. Biden's planned \$100 billion broadband investment This is to notify for all concerned that due to unavoidable circumstances tender notice vide plan is also being presented as cybersecurity spending on Ref. No. 28.03.0000.041.01.013.19 (HRS-02); Dated: 01 April, 2021 has been amended/corrected as follows: the grounds that grant recipients will be asked to source from "trusted vendors." The security of the US energy grid has long been a Building at

worry for cybersecurity experts. Regional blackouts in

Tenuer Ker. No.	51 Description	Existing	Amendeu	2002 and 2011 draw attention		BIGM.	•	
28.03.0000.041.01.013.19	13 Tender Last Selling Date	19-05-2021.	10-06-2021.	2003 and 2011 drew attentio power system and examples f			anyon the right to per-	ant or reject any/all tandars
(HRS-02)	14 Tender Closing Date and	20-05-2021,	13-06-2021,	concern.			•	ept or reject any/all tenders
Dated: 01st April, 2021.	14 Time			Last year the US Departme	ent of Justice charged Russian	without assigning any rea	ISON WHATSOEVEL.	Md. Johongiy Alam
	1.5 Tender Opening Date and			intelligence officers with brazen attacks on Ukraine's grid that briefly left millions without electricity.		00.000		Md. Jahangir Alam
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All other terms & conditions of the tender notice/document will remain unchanged.						IMPORT SEC		সাশ্রয়ী ভাড়ায় টিসিবি অডিটরিয়াম
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		SAUCE	2021	REUTERS, Bengaluru	1 Ministry/Division	Ministry of Commerce.		
		(Mustafa Qudrat	-I-Flahi)		2 Agency	Trading Corporation of B	angladesh (TCB)	
General Manager (Com. & Ops.)				Alphabet Inc's Google	3 Procuring Entity Name     4 Procuring Entity Code	Chief Officer (Commercia Not applicable.	l), TCB, Dhaka.	
GD-997 Bangladesh Petroleum Corporation			on Tuesday launched its Showcase news platform	5 Procuring Entity District	Dhaka.			
			in India with 30 domestic	6 Invitation for	Onion			
				news publishers, at a	7 Invitation Ref. No.	26.05.0000.016.23.152.21 18-05-2021	.1017	
Rane	gladesh Petrol	eum Cornors	ation 🥿	time when the country	8 Date KEY INFORMATION	118-03-2021		
Bangladesh Petroleum Corporation BSC Bhaban, 1st Floor, Saltgola Road Chittagong.				is trying to weed out misinformation	9 Procurement Method Open Tendering Method (OTM) (International)			
				surrounding a ferocious	FUNDING INFORMATION	TCB's Own Fund.		
				second Covid-19 wave.	10 Budget and Source of Funds PARTICULAR INFORMATION			
				Indians have become	11 Package No.	TCB/Imp-37/Onion/2021		
Ref. No. 28.03.0000.041.01.004.20 (CRSS-29) Dated: 18 May, 2021			increasingly reliant on social media platforms	12 Package Name	Onion			
			like Twitter, Facebook and	13 Tender Publication Date	19-05-2021 Date	Time		
			Instagram for information	14 Tender Documents Last Selling Da	ate and Time 29-06-2021	17.00 P.M		
CORRIGENDUM				related to the crisis amid a	15 Tender Closing Date and Time	30-06-2021	12:00 P.M	
				shortage of critical medical supplies.	<ul> <li>16 Tender Opening Date and Time</li> <li>17 Name &amp; Address of the office(s)</li> </ul>	30-06-2021 Address	12:15 P.M	
	ΙΝΥΙΤΑΤΙΟΝ FOR LOCAL	TENDER FOR SUPPLY O	F	Google will pay the	- Selling Tender Document of	each item can be (1) Sonali Bank Ltd. Kay		
1000 METRIC TON COLD ROLLED STEEL SHEET IN TWO SIZES.				partnering publishers		ices as mentioned in Branch, and (3) Accounts	& Finance Division, TCB's Princ	cipal Office at Dhaka.
				for their online content and allow them to curate	right column. -Receiving Tender Document In front of TCB's reception (2 <sup>nd</sup> floor), TCB Bhaban, I, Kawran Bazar, Dhaka.			
	This is to notify for all concerned that due to unavoidable circumstances tender notice vide				- Opening Tender Document	Board Room, TCB.		
Ref. No. 28.03.0000.041.01.004.20 (CRSS-29); Dated: 25 April, 2021 has been amended/corrected as follows:				it, while allowing users limited access to paywalled	INFORMATION FOR TENDER           18         Eligibility of Tender         Bonafi	RER ide Suppliers/Manufacturers. Details conditions v	will be mentioned in the Tender do	acumante
				stories. It did not reveal	19 Brief Description of goods Import	t of $3,000 (\pm 10\%)$ (Three Thousand Plus Minus	Ten Percent) M.Tons Onion.	Journents.
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28.03.0000.041.01.004.20				comes at a particularly		Location Tender Secu	ity Amount (USD/TK)	Shipment Schedule
(CRSS-29)	13 Tender Last Selling Date		17-06-2021	challenging moment in	21 1. Onion Offers a	are to be made Tender is to be submitted along v	vith Tender Security amounting to	: Entire quantity of Goods is to
	14 Tender Closing Date and		20-06-2021	India, with Indians seeking out authoritative news	on	CFR (C) USD 30,000.00 (US Dollar Thir	ty Thousand) or BDT 25,50,000.0	00 (BDT shipped within 14-08-20
Dated: 25th April, 2021.	<sup>14</sup> Time	Time: 1200 Hours (BST)		and information as the		ram (Previous Twenty Five Lac Fifty Thousa Chittagong) by Draft/Bank Guarantee. The Suc		
	15 Tender Opening Date and		20-06-2021	Covid-19 crisis deepens,"	Sea.		the form of Pay-Order/Bank Dr	
	Time	21-07-2021	Time: 1205 Hours (BST) 18-08-2021	Google said in a blog.	DDOCUDING ENTITY DET LU	Guarantee.		
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			1 mile. 1700 Hours (DO1)	going through one of the	23 Designation of Official Inviting Te	ender Chief Officer (Commercial), TCI		
				deadliest outbreaks, with	24 Address of Official Inviting Tende			
		ar notice/document will	remain unchanged.	the total Covid-19 caseload	25 Contact details of Official Inviting	Tender Telephone No. 02-8180074	Fax No.880-2-8180057 E-	-mail: <u>tcb@tcb.gov.bd</u> , tcbimp@tcb.gov.bd
All other term	ns & conditions of the tend	er nouce/uocument win	Termann anternan Bear	crossing 25 million on	26 Special Instructions:			
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