ব্যাংক অ্যাকাউন্ট খুলুন



DHAKA MONDAY MAY 3, 2021, BAISHAKH 20, 1428 BS starbusiness@thedailystar.net

Exports fetch \$3.13b in April

Receipts up six times year-on-year as shipment fell to historic low last year

REFAYET ULLAH MIRDHA

Earnings from merchandise exports surged as much as six times year-on-year to \$3.13 billion in April thanks to a rebound in apparel shipment buoyed by the reopening of the economies in the US and Europe.

Export receipts rose abnormally in April compared to the level in the same month last year, when overseas sales stood at a meagre \$0.52 billion, the lowest in the history of Bangladesh, as a strict lockdown and the closure of factories in Bangladesh due to Covid-19 battered the

Overall exports grew 8.74 per cent year-onyear to \$32.07 billion between July and April, data from the Export Promotion Bureau showed.

In April last year, the earnings from the garment sector, which contributes about 84 per cent to the national exports, was only \$0.37 billion.

Despite the abnormal rise in the shipment in April this year, the earnings were 6.44 per cent below the monthly target of \$3.35 billion.

Between July and April, the first 10 months of the current fiscal year, the receipts from the garment shipment were up 6.24 per cent yearon-year to \$26 billion, showing the resilience of the industry amid the fallouts of Covid-19.

Of the sum, \$13.99 billion came from the \$12 billion. shipment of knitwear items, which registered 15.34 per cent year-on-year growth. Earnings

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In April last year, earnings from the garment sector, which contributes 84 per cent to national export in a year, were only 0.37 billion because of lockdown and shutdown of factories.

The shipment of knitwear items is increasing as people are spending more time indoors. Because of the pandemic, the demand

for woven garment such as formal shirts and trousers has fallen. Woven exports declined by more than 10 per cent during most of the

months in the last one year. April saw the lowest decline during the period, in an indication that the segment rebounding thanks to gradual reopening of stores and offices.

Faruque Hassan, president of the Bangladesh Garment Manufacturers

from the woven shipment fell 2.71 per cent to and Exporters Association, said: "We have not returned to normalcy yet and the rebound of garments items has just begun. We hope the export of apparels to the European markets will get a boost by September."

The export to the US market was performing strongly, he said.

The global consumption of apparels has declined by more than 10 per cent over the last year because of the drastic fall in income of the people because of Covid-19, he said.

"This has affected the prices of garment items significantly although the cost of production has increased because of the higher prices of the raw materials and freight charges.

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Remittances past \$20b in 10 months

AKM Zamir Uddin

Remittance inflow surpassed the \$20-billion mark in the first 10 months of this fiscal year riding on the relentless efforts of migrant workers to send their hard-earned money home through banking channels.

Between July and April, the Bangladeshi diaspora sent \$20.66 billion, up 39 per cent year-on-year, according to data from the central bank.

For the first time in the country's history, remittance inflow crossed the \$20 billion mark in a single fiscal year, a development that has given a breathing space to the government to absorb the economic shocks deriving from the coronavirus pandemic.

Remittance inflow also increased 89 per cent year-on-year to \$2.06 billion in April as the migrant workers sent a whopping amount of funds ahead of Eid-ul-Fitr.

The inflow usually skyrockets before Eid-ul-Fitr and Eid-ul-Azha, the two biggest religious festivals for Muslims, as migrant workers send a hefty amount to their near and dear ones during these periods. The monthly remittance exceeded the \$2-billion mark after four months. The

expats sent \$2.05 billion in December.

The stagnation of hundi, an illegal crossboundary financial transaction, has largely pushed the country's remittances up in recent months, experts said.

A good number of countries have adopted strict restrictions on movement since the Covid-19 outbreak last year, putting an adverse impact on the operation of the global hundi cartel.

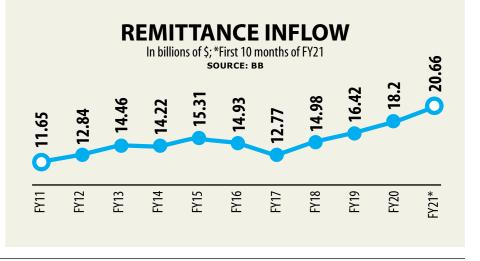
Travelling for different purposes, including medical and education, has almost come to a halt since the last year, dealing a fatal blow to the hundi cartel, said Ahsan H Mansur, executive director of the Policy Research Institute of Bangladesh.

Remittance may decline once again when the hundi cartel recommence their activities in a full-fledged manner, he said.

In addition, money laundering through imports has been almost brought to an end in recent months, a high official of a commercial bank said, wishing not to be named.

A vested quarter usually dodges taxes by way of under-invoicing while settling imports, he said.

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Beximco profits Tk 77 from each vaccine dose

STAR BUSINESS REPORT

Vaccine imports from India contributed to 40 per cent higher profits for Beximco Pharmaceuticals in the past nine months.

The listed drug makers' profits surged by Tk 107 crore, or 40 per cent, year-on-year to Tk 369 crore in the July 2020 to March 2021 period.

Beximco logged a profit of Tk 38 crore against its supply of 50 lakh doses of vaccine to the government, according to the financial report.

So, the drug maker booked profits of around Tk 76.74 from each dose of the This led to the local drug makers' stock

to more than double since its agreement with the government and Serum Institute of India. On November 5, the trio signed a

crore doses of Covid-19 vaccine. When the vaccine was approved for human application a couple of weeks after

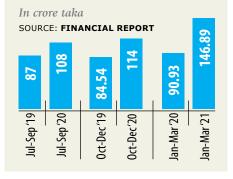
memorandum of understanding for three

the agreement, Beximco's stocks started to Yesterday, stocks

Pharmaceuticals traded at Tk 192.50, which was Tk 80 in August last year. As per agreement, the company is to

receive fees for the import, storage and delivery of the vaccine to government warehouses across the country, the

BEXIMCO PHARMA'S QUARTERLY PROFITS



company said in the financial report. A net amount of Tk 38.33 crore after deduction of related expenses from the fees, has been reported as income from vaccine distribution, it said.

This is a non-recurring one off contract and any future earning from this source is dependent on the delivery of the committed quantity of vaccine under the agreement.

Beximco Pharmaceuticals' consolidated revenue rose to Tk 2,176 crore in the three quarters, which was Tk 1,910 crore in the same period of the previous year. Its earnings per share stood at Tk 8.23, which

STAR BUSINESS REPORT

Business confidence in Bangladesh plunged to 41.39 points for the April to June quarter, the lowest level in a year, as an alarming surge in coronavirus infections has deepened uncertainty and threatened the economic recovery, according to a new survey.

A confidence level below 50 reflects a deterioration in the outlook, while a reading above 50 indicates an improvement.

The South Asian Network on Economic Modeling (Sanem) has been publishing the quarterly Business Confidence Index (BCI) since July last year after surveying firms on profitability, investment, employment, wage, business cost, and sales/exports.

The fourth round of the telephone survey was conducted among 503 firms from April 5 to April 18.

It showed that business confidence declined sharply to 41.39 points on a scale of 100 for the April-June quarter, from 57.90 in the last quarter. This was the first time the reading has fallen below

Business Confidence Index (BCI scores) 57.90 55.24 51.06 41.39

Business confidence hits rock

bottom: survey



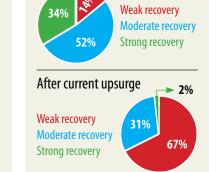
50 since the think-tank began following the business confidence a year ago.

"This round of the survey provides an opportunity for a better understanding of the pulse of the economy and the sustainability of the recovery path as the coronavirus situation has deteriorated," said Selim Raihan, executive director of the Sanem, at a webinar.

According to the survey, 34 per

cent of businesses had expected a strong recovery, 52 per cent moderate recovery, and only 14 per cent weak recovery before the current spike in coronavirus caseloads and deaths from the deadly pathogen.

The firms that had thought there might be a strong recovery fell to only 2 per cent after the situation worsened. Thirty-one per cent of the respondents believe that there



RECOVERY STATUS

Before current upsurge

would be a moderate recovery, and a staggering 67 per cent say the recovery would be weak.

"The deterioration is visible in all of the subcomponents of the BCI. This deterioration poses a threat to the future businesses," said Prof Raihan.

Managers or executives of 253 manufacturing firms and 250 service sector firms were interviewed.

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Stock turnover hits 3-month high

STAR BUSINESS REPORT

Investors are pouring money into stocks pinning hopes on the higher profit declarations by the listed companies for the latest quarter.

As a result, index and turnover both are rising.

Turnover at the Dhaka Stock Exchange (DSE) crossed Tk 1,400 crore yesterday for the first time in the last three months.

The important indicator of the stock market rose 19 per

cent from the previous day's Tk 1,172 crore. DSEX, benchmark index of the DSE, increased 37 points or 0.68 per cent to end the day at 5,517.01.

Investors are hopeful of making higher



profits at the end of 2020-21 as the listed companies are announcing their quarterly reports and most of them booked higher profits, said Sharif Anwar Hossain, president of DSE Brokers' Association.

READ MORE ON B2

Nialco stock subscriptions May 16-20

STAR BUSINESS REPORT

Stock subscriptions for the country's first-ever small and medium enterprise (SME) to enter the stock market would run between May 16 and 20.

Nialco Alloys has got the market regulator's nod to raise funds from qualified investors

The subscriptions for shares will start at 10:00am on May 16 and continue till 5:30pm of May 20, the Dhaka Stock Exchange said in a disclosure yesterday.

Eligible investors can use an electronic subscription system under the fixed price method.

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Unilever Consumer Care Chairman Masud Khan virtually presided over its 48th annual general meeting in Dhaka yesterday. The company announced 440 per cent cash dividend. Managing Director KSM Minhaj and Finance Director Hasnain Thoufig Ahmed attended the meeting.



Bagerhat Deputy Commissioner ANM Faizul Haque, South Bangla Agriculture and Commerce Bank Chairman SM Amzad Hossain and Fakirhat Upazila Nirbahi Officer Md Tanvir Rahman handed over a sewing machine to a woman under the bank's corporate social responsibility programme at Fakirhat Upazila Prishad Auditorium in Bagerhat yesterday.



LankaBangla Finance Chairman Mohammad A Moyeen virtually presided over its 24th annual general meeting recently. The company announced 12 per cent cash dividend. CEO and Managing Director Khwaja Shahriar attended the meeting.



Dhaka South City Corporation

Office of the Executive Engineer Zone-4, Nagar Bhaban, Fulbaria, Dhaka



e-Tender are invited in e-GP Portal (http://www.eprocure.gov.bd) by office of the Executive Engineer Zone-4 Nagar Bhaban, Dhaka South City Corporation for the procurement of following packages which will be available at e-GP website from date: 02/05/2021, 18:00.

*********	Which will be draited at 6 of Website Hell date. 62/60/2021, 10:00.						
SL No.	Tender ID, Ref No. & Package No.	Name of works	Last selling date and time	Tender closing date and time			
1.	573474 46.207.014.24.09.34. 2020-2021 z4MP-D7	Development works of Debidas Ghat Lane, Sowarighat (Holding No. 1 Debidas Ghat to 30 Debidas Ghat) and adjacent bylane of 25 No. Borokatra Chan Sorder Bhaban to Sowari Ghat Mor with drain at Ward No. 30.	19-May- 2021 17:00	20-May- 2021 12:00			
2.	573478 46.207.014.24.09.35. 2020-2021 z4MP-D5	Development works of Pater Bagh Road 4 No. Goli (Nur Mohammad Bari to Haque Saheb's Bari to Islambagh Road) and Islambagh Mir Hossain Miru Road (Sirajul Ulum Koumi Madrasa & Atim Khana to Tuser's House) with RCC drain at Ward No. 60 under Parliamentary seat Dhaka-5.	19-May- 2021 17:00	20-May- 2021 12:00			
3.	573480 46.207.014.24.09.36. 2020-2021 z10W-Canal	Construction work of Boundary Fence on both side of existing canals at Zone-10 under Dhaka South City Corporation.	19-May- 2021 17:00	20-May- 2021 12:30			
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This is an online tender, where only e-Tenders will be accepted in e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, please register on e-GP System Portal (http://www.eprocure.gov.bd)

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Md. Harunur Rashid **Executive Engineer** Zone-4 (Nagar Bhaban) Dhaka South City Corporation Ph: 9567666

7UP now in Ramadan packaging

STAR BUSINESS DESK

Carbonated soft drink brand 7UP® will be available in a new limited-edition green and golden packaging celebrating Ramadan.

Developed by the PepsiCo Design and Innovation team, the packaging takes inspiration from the various elements that define the spirit of Ramadan, says a press release.

"The occasion of Ramadan is one of extreme significance, a time where people get together & spend time with family and friends during Iftar," said Naseeb Puri, PepsiCo marketing director for Bangladesh.

"We wanted to make these moments more special...provide a visual delight that helps add freshness to Iftar tables around the country," he said

"The new green and gold packaging, inspired by the ocal culture and motif of the occasion, will establish an instant connect with consumers and also enable 7UP® to truly stand out on retail shelves, which will attract the consumers," said Sharfuddin Bhuiyan Shamol, head of marketing, Transcom Beverages.

The new design will be used across packaging for 600 ml, 1 litre and 2.25 litre packs of 7UP®, as well as across the brand's various out of home touchpoints.

Progress in business climate laudable, but further improvement needed

As a future initiative, we hope to initiate the discussion for a free trade agreement (FTA) between Japan and Bangladesh to facilitate more business opportunities after the LDC graduation in collaboration with the Japan-Bangladesh Chamber of Commerce and Industry. We believe riding on the FTA, both countries can go to the next level of economic relationship.

DS: Are you happy with the current investment climate in Bangladesh? Which are the areas Bangladesh needs to improve further for making the investment climate more investor-friendly?

YA: I would appreciate the government for taking the initiatives to improve the business environment even amid the Covid-19 pandemic. But we think that there are a lot of challenges in doing business and drastic improvement is

The first challenge is foreign exchange policy. We are facing challenges when we do business here. Trade transaction is limited in LC (letters of credit) settlement, but terms and conditions for opening LC are quite complicated in comparison to other countries. Businesses are requested to submit unique documents by banks which are not requested in other countries. LC opening should be simplified.

Moreover, telegraphic transfer (TT) is the

standard way of transaction in other ASEAN countries, but in Bangladesh, TT is not available for imports. Very ironically, in South Asia, Bangladesh and Pakistan are the only countries that cannot transfer remittance.

I think that Bangladesh should enter the supply chain in Asean or South Asia regions to have more manufacturing industries. In this connection, the transaction system should be internationalised by introducing a TT settlement facility.

The procurement of fund in Bangladesh is another challenge. Foreign companies face difficulties in procuring fund in Bangladesh, and the only way is to inject capital from the parent company. Under the circumstances, business expansion is hard to make. In this connection, working capital loan from the parent company should be more relaxed.

The second aspect is tax policies. We do not see consistency in tax policy and transparency in the tax administration. Especially, we would expect further policies to promote domestic industries and differentiate from trading.

As the last point, we would request the government to digitalise the administrative procedures to ensure transparency and predictability in paperwork. We need this digitalisation in custom clearance because we have a lot of hassles at the import stage.

Stock turnover hits 3-month high

The companies' higher profits are a good sign for the market, he said.

Reckitt Benckiser announced 1,400 per cent cash dividend for the year ended on December 31 of 2020 when its earnings per share (EPS) stood at Tk 156, which was Tk 131 the previous year. The multinational company's EPS rose to Tk 29.39 during the January to March period of the current year, up from Tk 24.04 in the same period previous year.

The EPS of Eastern Lubricants surged to Tk 37.69 in the nine months of the current fiscal year, up from Tk 6.09 a year earlier.

Institutional investors are also active now as the rate of infection and demise from the Covid-19 has reduced, Hossain said, adding that: "Investors will not be loser if they invest in well-performing companies and then hold

Patience is the key to success in the stock market, he added. At the DSE, 180 stocks advanced, 104 declined and 77 remained unchanged.

Padma Life Insurance topped the gainers' list with a 23 per cent rise followed by Khulna Power, Maksons Spinning, Generation Next, and Matin Spinning.

Stocks of Beximco Ltd traded the most dropped and 40 remained unchanged.

with shares worth Tk 277 crore changing hands followed by Provati Insurance, National Feed Mills, Beximco Pharmaceuticals, and LafargeHolcim Bangladesh.

Associated Oxygen Ltd shed the most that

dropped 7 per cent followed by Rupali Insurance, Paramount Insurance, Midas Financing and Northern Insurance. The Chattogram Stock Exchange also rose

yesterday. The CASPI, the general index of the port city bourse, surged 128 points, or 0.80 per cent, to stand at 15,973.

Among 267 traded stocks, 145 rose, 82

Nialco stock subscriptions May 16-20

Being a qualified investor requires maintaining a minimum investment of Tk 1 crore only at market price in matured listed securities as on May 04, 2021.

The shares will be traded at the SME platform of the bourses where general investors are not permitted to

The small-cap board, called the DSE SME, was rolled out on April 30 with a view to facilitating small and mediumsized enterprises in raising funds. Previously they could not avail the process for their lower turnovers.

Dated: 02 May 2021



লালমনিরহাট পৌরসভা কার্যালয়



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২০২১-২০২২ অর্থবছরের জন্য লালমনিরহাট পৌরসভার কেন্দ্রীয় বাস টার্মিনাল, পশু জবাইখানা, গণ-শৌচাগার এবং খোঁয়াড় সমূহের ইজারা সংক্রান্ত বিজ্ঞপ্তি

দরপত্র বিজ্ঞপ্তি নং-৩/২০২০-২০২১

এতদারা সর্বসাধারণের অবগতির জন্য জানানো যাচেছ যে, অত্র পৌরসভার কেন্দ্রীয় বাস টার্মিনাল (স্বল্প ও দূর পাল্লার) টোল আদায় এবং পণ্ড জবাইখানা, গণ-শৌচাগার ও খোঁয়াড় সমূহের ইজারা প্রদানের নিমিত্তে নিম্নবর্ণিত শর্তসাপেক্ষে ১লা জুলাই ২০২১ হতে ৩০ জুন ২০২২খ্রিঃ পর্যন্ত (এক বছর মেয়াদে) সম্পূর্ণ অস্থায়ী ভিত্তিতে ইজারা প্রদান করা হবে। ইজারা গ্রহণে ইচ্ছুক ব্যক্তি/প্রতিষ্ঠানের প্রতিনিধিগণের নিকট হতে সীলমোহরকৃত খামে দরপত্র আহ্বান করা যাচ্ছে। দরপত্র ফরম/সিভিউল নিম্লোক্ত সময়সূচী অনুযায়ী অফিস চলাকালীন সময়ে (সরকারি ছুটির দিন ব্যতীত) **ক্রমিক নং-০১ এর জন্য (১**) লালমনিরহাট পৌরসভা কার্যালয়, লালমনিরহাট (২) উপ-পরিচালক, স্থানীয় সরকার, লালমনিরহাট ও (৩) পুলিশ সুপার, লালমনিরহাট-এর কার্যালয় হতে নির্ধারিত মূল্যে (অফেরতযোগ্য) ক্রয় করা যাবে এবং দরপ্রসমূহ নির্ধারিত তারিখ ও সময়ের মধ্যে উপরোল্লিখিত কার্যালয়ে রক্ষিত দরপত্র বাব্রে দাখিল করতে পারবেন। ক্রমিক নং-০২, ০৩, ০৪ এর জন্য উল্লেখিত মহাল সমূহের দরপত্র ফরম/সিডিউল শুধুমাত্র লালমনিরহাট পৌরসভা কার্যালয়, লালমনিরহাট হতে ক্রয় করা যাবে এবং দরপত্রসমূহ উপজেলা নির্বাহী অফিসারের কার্যালয়, সদর উপজেলা, লালমনিরহাট এবং লালমনিরহাট পৌরসভা কার্যালয়ে দাখিল করা যাবে। প্রাপ্ত দরপত্রসমূহ ঐ দিনই বেলা ৩-০০ ঘটিকার সময় নিমুশ্বাক্ষরকারীর কার্যালয়ে উপস্থিত দরপত্রদাতাদের সমূথে (যদি কেহ উপস্থিত থাকেন) খোলা হবে। দাখিলকৃত দরপত্রের সাথে মেয়র, লালমনিরহাট পৌরসভার অনুকূলে উদ্ধৃত দরের সমুদয় অর্থ যেকোন তফসিলি ব্যাংকের ব্যাংক ড্রাফট/পে-অর্ডার আকারে জমা করতে হবে। এছাড়াও উদ্ধৃত দরের অতিরিক্ত ৫% পরিস্কার-পরিচ্ছনুতার জামানত, ১৫% ভ্যাট এবং ৫% আয়করের সমুদয় অর্থ আলাদা আর একটি ব্যাংক ড্রাফ্ট/পে-অর্ডার আকারে যেকোন তফসিলি ব্যাংক হতে মেয়র, লালমনিরহাট পৌরসভা অনুকলে দাখিল করতে হবে। অন্যথায় দরপত্র সরাসরি বাতিল বলে গণ্য হবে। দরপত্র দাখিলের দিন কোন সিডিউল বিক্রয় করা হবে না। ইজারা সংক্রান্ত যেকোন তথ্য পৌরসভা কার্যালয়ে অফিস চলাকালীন সময়ে যোগাযোগ করে জানা যাবে। কেন্দ্রীয় বাস টার্মিনাল স্বল্প ও দূর পাল্লার তালিকাঃ-

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ক্রমিক	ইজারা মহ	লৈর নাম	কাঞ্ছিত	সিডিউল	উদ্ধৃত দর ৩	ও ভ্যাট এর সমুদয় টাকার ১ ০০	০% ব্যাংক ড্ৰাফট
নং			সরকারি মূল্য	মূল্য	আকারে জমা	। দিতে হবে এবং নিম্নরূপভাবে যাবে	টোল আদায় করা
૦૨.	পত জবাইখানা		\$,80,600/	- 600/-	১০০/- টাকা	া ভেড়া প্ৰতিটি ৫০/- টাকা। । তিটি ১৫০/- টাকা।	। (খ) গরু প্রতিটি
oo.	(ক) পুরাতন ব শৌচাগার। (খ) কেন্দ্রীয় গণ-শৌচাগার। (গ) নবাবের হা শৌচাগার।	বাস টার্মিনাল	৯,৮০০/- ৭,৯০০/- ১০,০০০/-	- 000/-	খ) প্রতিবার পায়খানা করা	থক সিডিউল ক্রয় করে দরপত্র প্রস্রাব করার জন্য ১/- ট রে জন্য ২/- টাকা এবং প্রতি র ব্যবহারকারীদের নিকট হতে	াকা এবং প্রতিবার বার গোসলের জন্য
08.	(ক) উত্তর সাপাঁ (খ) তালুক খুটা		৫,১০০/- ৩,০৫০/-	- 000/-	দায়িত্বে করত দরপত্র জমা প্রতিটি ১০০/ প্রতিটি ৪০/- ২০/- টাকা (২	ব্যবস্থাপনা ইজারাদারের স্বী ত হবে। (খ) পৃথক পৃথক করতে হবে। (গ) গরু, ম /- টাকা (২৪ ঘন্টার জন্য) টাকা (২৪ ঘন্টার জন্য) (ঙ) ২৪ ঘন্টার জন্য হারে আদায়	সিডিউল ক্রয় করে হিষ, ঘোড়া, গুকুর (ঘ) ছাগল ভেড়া হাঁস মুরগী প্রতিটি
					ও খোলার সময়		
পর্যায়	দরপত্র বি	বৈক্রয়ের শেষ তারি	থৈ ও সময়	দরপত্র দাখিলে	ার শেষ তারিখ ও	সময় দরপত্র খোলার	তারিখ ও সময়

২৪/০৫/২০২১খ্রিঃ ২৫/০৫/২০২১খ্রিঃ, ২৫/০৫/২০২১খ্রিঃ বিকাল ৩.০০ ঘটিকা বিকাল ৫.০০ ঘটিকা দুপুর ২.০০ ঘটিকা ১০/০৬/২০২১খ্রিঃ. ১০/০৬/২০২১খ্রিঃ. ০৯/০৬/২০২১খ্রিঃ. বিকাল ৫.০০ ঘটিকা দুপুর ২.০০ ঘটিকা বিকাল ৩.০০ ঘটিকা

এই বিজ্ঞপ্তি সংক্ষিপ্ত, ইজারা সংক্রান্ত যেকোন তথ্য পৌরসভা কার্যালয়ে অফিস চলাকালীন সময়ে যোগাযোগ করে জানা যাবে। নিৰ্বাহী প্ৰকৌশলী লালমনিরহাট পৌরসভা লালমনিরহাট

Dockyard & Engineering Works Ltd

Bangladesh Navy Sonakanda, Bandar, Narayanganj Phone: 880-02-7661480, Fax: 02-7661027

E-mail: commercial@dewbn.gov.bd, www.dewbn.gov.bd

Ref: 06.02.6758.165.07.193.21.1787

GD-872

Invitation for International Re-Tender

	invitation for international re-remaci					
01	Procuring entity name	Dockyard & Engineering Works Ltd, BN, Narayanganj.				
02	Invitation for	Spares parts of Jhon deere power tech 6068AFM85 OEM marine engine.				
03	Procuring method	Open Tender.				
04	Budget & source of funds	Own finance.				
05	Tender last selling date time	30 May 2021 Time: 16:00pm.				
06	Tender closing date and time	31 May 2021 Time: 12:15pm.				
07	Tender opening date and time	31 May 2021 Time: 12:30pm.				
08	Name & address of the office: a. Selling tender document	Cash Section, Account Department, Dockyard & Engineering Works Ltd., Banglade Navy, Sonakanda, Bandar, Narayanganj or Account Name: Dockyard & Engineeri Works Ltd, Bank name: Trust Bank Ltd, Account No. 00350320000056, Brand Narayangonj, deposit slip submitted by tender document. (If tender schedule docume download from website)				
	b. Receiving tender document	Dockyard & Engineering Works Ltd., Bangladesh Navy, Sonakanda, Bandar, Narayanganj.				
	c. Opening tender document	Dockyard & Engineering, Works Ltd., Bangladesh Navy, Sonakanda, Bandar, Narayanganj. Tenderers and their authorized representatives are allowed to attend.				
09	Price of tender document	Tk 1,000.00 (Taka one thousand only) (non-refundable).				
10	Contact details official	Mobile: 01769-719887, Web: <u>www.dewbn.gov.bd</u> E-mail: commercial@dewbn.gov.bd				
11	Eligibility of tenderer	1. Tenderer must be OEM/distributor/local agent. 2. Experience of supply, supply of goods as mentioned. 3. Document required: a. Trade licence. b. TIN certificate. c. VAT registration. d. Bank statement.				
12	Earnest money	1% (one) of the total quoted CFR/CPT value either in Bangladesh currency or equivalent US\$/EURO/GBP etc. favouring Dockyard & Engineering Works Ltd in the form of Bank Draft/Pay Order/Bank Guarantee (Not applicable for DEW enlisted supplier).				
13	Special instructions	The procuring entity reserves the right to reject all or any part of the tender prior to acceptance without showing any reason.				

For Managing Director

US oil giants return to profitability in Q1

AFP, New York

After a string of losses, ExxonMobil and Chevron on Friday both reported a return to profitability in the first quarter, bolstered by a significant jump in oil prices.

The results, which come amid a similar round of profits by Royal Dutch Shell, Total and other European petroleum giants, point to a much-improved demand outlook compared with last year, when oil prices tumbled midway through the first quarter as the coronavirus crisis shuttered large parts of the economy.

"Earnings strengthened primarily due to higher oil prices as the economy recovers," said Chevron Chief Executive Mike Wirth.

Yet larger petroleum companies still face major challenges, including campaigns from activist shareholders at annual meetings next month over their response to climate change.





A Rouf Chowdhury reelected Bank Asia chairman

STAR BUSINESS DESK

A Rouf Chowdhury has recently been reelected chairman of Bank Asia at the 453rd meeting of its Board of Directors. Chowdhury is the bank's main sponsor. He is the chairman of Rangs Group and Sea Resources Group and one of the directors of Mediaworld which owns The Daily Star.

His business entities are engaged in transport, medicine, real estate, IT, banking and deep sea fishing, says a press release.

Warren Buffett says US economy's unexpected strength benefits Berkshire

Warren Buffett said on Saturday that Berkshire Hathaway Inc is being lifted by a US economy faring far better than he predicted early in the coronavirus pandemic, though investor euphoria is making it hard to deploy cash.

Speaking at Berkshire's annual meeting, Buffett said the economy has been "resurrected" in an extraordinarily effective way" by monetary stimulus from the Federal Reserve and fiscal stimulus from the US Congress.

"It did the job," Buffett said. "This economy, right now, 85 per cent of it is running in super high gear."

Buffett lamented how an influx of so-called special purpose acquisition companies and inexperienced investors hoping for quick riches have made markets feel like a casino, making it hard for Berkshire to deploy more of its \$145.4b cash hoard.

But the 90-year-old retained his optimism for the future of the company he has run since 1965, including after he's gone.

"We've seen some strange things happen in the world in the last year, 15 months," Buffett said. "It has reinforced our desire to figure out everything possible to make sure that Berkshire is, 50 or 100 years from now, every bit the organization and then some that it is now."

The annual meeting was held in Los Angeles,



Berkshire Hathaway's Chairman and Chief Executive Officer Warren Buffett and Vice-chairman Charlie Munger speak at Berkshire's annual meeting, held virtually for a second year, in Los Angeles, California, US on May 1 in this screen grab taken from a live-stream video.

where Buffett joined Berkshire's 97-year-old vice don't interact as much as Munger and Buffett, chairman Charlie Munger, to answer more than three hours of shareholder questions.

Greg Abel and Ajit Jain, Berkshire's other vice chairmen and potentially successors to Buffett annual shareholder weekend in its Omaha, as chief executive, also fielded several questions. Asked about their rapport, Jain said that they

but they talk every quarter about businesses they oversee.

Berkshire scrapped for a second year its Nebraska, hometown, an extravaganza that normally attracts around 40,000 shareholders.

Stimulus boosts US consumer spending; inflation warming up

US consumer spending rebounded in March amid a surge in income as households received additional Covid-19 pandemic relief money from the government, building a strong foundation for a further acceleration in consumption in the second quarter.

Other data on Friday showed labor costs jumped by the most in 14 years in the first quarter, driven by a pick-up in wage growth as companies competed for workers to boost

The White House's massive \$1.9t fiscal stimulus and rapidly improving public health are unleashing pent-up

"While we aren't completely out of the woods yet, today's report shows the beginning of an economic rebound," said Brendan Coughlin, head of consumer banking at Citizens in Boston.

"Assuming no setback in the continued rollout of the vaccines, US consumers are well-positioned in the second half of the year to stimulate strong economic growth across the country.

Consumer spending, which accounts for more than twothirds of US economic activity, increased 4.2 per cent last month after falling 1.0 per cent in February, the Commerce

The increase was broadly in line with economists'

The data was included in Thursday's gross domestic product report for the first quarter, which showed growth shooting up at a 6.4 per cent annualized rate in the first three months of the year after rising at a 4.3 per cent pace in the fourth quarter. Consumer spending powered ahead at a 10.7 per cent rate last quarter.

Most Americans in the middle- and low-income brackets received one-time \$1,400 stimulus checks last month which were part of the pandemic rescue package approved in March.

That boosted personal income 21.1 per cent after a drop of 7.0 per cent in February.

A chunk of the cash was stashed away, with the saving rate soaring to 27.6 per cent from 13.9 per cent in February. Households have amassed at least \$2.2t in excess savings, which could provide a powerful tailwind for consumer spending this year and beyond.

The government's generosity and expansion of the Covid-19 vaccination program to include all American adults is lifting consumer spirits, with a measure of household sentiment rising to a 13-month high in April.

Wages are also increasing, which should to help to underpin spending when stimulus boost fades.

In a separate report on Friday, the Labor Department said its Employment Cost Index, the broadest measure of labor costs, jumped 0.9 per cent in the first quarter. That was the largest rise since the second quarter of 2007.

The ECI is widely viewed by policymakers and economists as one of the better measures of labor market slack and a predictor of core inflation as it adjusts for composition and job quality changes. Last quarter's increase was driven by a 1.0 per cent rise in wages, also the biggest gain in 14 years.

Wages in the accommodation and food services industry, hardest hit by the pandemic, soared 1.7 per cent.

Profit-taking hits US stocks, recession hobbles Europe

AFP, New York

US markets were hit by a bout of profit-taking on Friday, while in Europe data confirming the eurozone is back in recession dampened investor enthusiasm.

Weaker-than-expected Chinese economic data also hit sentiment, with Asia's main equity indices closing out the week lower.

Wall Street had powered to fresh highs on Thursday following news that US growth accelerated more than six per cent in the first quarter and jobless claims continued to fall to new pandemic-era lows.

US indices have also been benefitting from outsized earnings reported this week by tech heavyweights Apple, Facebook and Google.

But investors are starting to worry that the rally has run out of steam, leaving stocks vulnerable to profit-taking.Friday's lackluster

session may suggest that lot of the good news is already ended down 0.7 per cent, priced in," said Shawn Cruz of TD Ameritrade, adding warnings from companies of higher supply chain costs are "a real big risk to the outlook for the rest of the year.

"The broad-based S&P 500 retreating from Thursday's record but eking out a gain for the week.

Both the Dow and Nasdaq finished modestly lower for the



Growth in China's manufacturing activity slowed last month, with officials pointing to a global shortage of shipping containers, among other problems.

European stocks ended the 70 per cent of the population by day mostly lower following data showing that the eurozone economy fell into its second recession in less than a year in the first quarter, as slow vaccinations and pandemic lockdowns stopped

Germany was the major drag on growth in the January to March period, with exports unable to overcome a steep drop in demand by confined consumers, analysts "The economic recovery was always likely to be uneven in nature, and this morning's figures highlighted exactly that," said IG analyst Josh Mahony, noting that Covid restrictions pushed Germany into a contraction while France grew modestly.

"However, the story of a lagging EU could soon start to shift, with the region expecting to ramp up their vaccinations to fully cover

mid-July," he added. Adding to the selling pressure

was a report showing slowing growth in China's factory activity, owing to a global shortage of shipping containers, supply chain problems and rising freight rates. Observers nevertheless remain

upbeat about the outlook, as vast sums of government and central bank cash swirl around the world economy. "All evidence still points to

continued support from both fiscal and monetary policy against a backdrop of accelerating corporate earnings,' Haefele of UBS Global Wealth Management said. "This reinforces our view that

markets can advance further, with cyclical parts of the market -- such as financials, energy, and value stocks -- likely to benefit most from the global upswing.

Business Status Index (PBSI). But still, the overall PBSI is low.

The firms, on average, have been able to recover 57 per cent of the damages that occurred from March 2020 to March 2021. The financial industry has been able to recoup 73 per cent of the losses, followed by pharmaceuticals and chemicals (72 per cent), readymade garment (67 per cent), and textiles (66 per cent).

It showed that the firms had not returned to the pre-pandemic level. Although the business cost indicator improved slightly in the fourth round of the survey, the overall score is still less than 50 points.

Sectors that need attention on a priority basis are light engineering, transport, retail, and leather and tannery as their recovery is slow, the survey said.

About 68 per cent of the surveyed firms are yet to receive any stimulus package. Like in the previous three

The overall prices of garment items

may go up to some extent in the next

few months because of higher prices

of fabrics, Hassan said. "But it will

not cover the increase in the costs of

goods and leather and leather goods

30.88 per cent year-on-year to \$1.03

billion during the 10-month period.

The earnings from jute and jute goods

shipment crossed \$1-billion mark for

the first time in nearly seven years,

The shipment of jute and jute

Jute and jute goods exports surged

Business confidence hits rock bottom: survey visible recovery of business activities. package, lengthy procedure and challenges.

The improvement is visible in most difficulty in bank-related services. No Zahid Hussain, a former lead of the sub-components of the Present major improvements were observed in economist of the World Bank's Dhaka these indicators.

> "Our econometric exercises suggest that stimulus packages are having positive and significant association with firms' recovery," said Raihan.

SMEs in all sectors should be a priority in channelling the loans and stimulus packages. Effective implementation of the stimulus package is critically important, he said. He called for assessing the stimulus

packages that had been implemented so far and that needed to be redesigned and expanded. According to the survey, remittances,

export of goods and services, bank's credit to the private sector, and vaccination programmes were among the major factors that were contributing to the overall economic recovery.

There was a little improvement to the Enabling Business-Environment Index from January to March of 2021. However, corruption, poor trade logistics, unfavourable tax system, Industry, also spoke.

"The buoyancy in exports earnings

in jute yarn and twine is the result of

the higher prices of jute this year. Last

year, the prices of jute were low. As

the prices surged in the current fiscal

year, the export receipts went up in terms of value," said Shahidul Karim,

secretary-general of the Bangladesh

goods shipment rose 8.56 per cent

year-on-year to \$760.92 million

Earnings from leather and leather

Exports fetch \$3.13b in April

Middle Eastern countries.

Jute Spinners Association.

between July and April.

rounds of the survey, the major areas access to finance, and management Over the past year, there had been some of challenges include a lack of stimulus of the crisis remained the major

> office, said the ups and downs in the infection rate would stay for around two more years. So, business confidence could pose as a double-edged sword.

> "If you are too much confident that your business would perform better in future, you will expand your business through investing and hiring more. When everyone starts doing it, mobility will increase, and there will be frequent public gatherings. Thus, the prevention of the virus spread will be compromised," he said.

> "Overconfidence devastating now. Not only businesses, nobody should be overconfident now as experts have unequivocally stated that overconfidence played a major role in the deterioration of the coronavirus situation in India," Hussain said.

> Kazi Faisal Bin Seraj, country representative of the Asia Foundation, and Rizwan Rahman, president of the Dhaka Chamber of Commerce &

> Association of Bangladesh, said the

leather sector's export grew mainly because of the payment of arrears

by the international retailers and

performing well since last November

grew 9.1 per cent to \$824.59 million.

rubber goods, bicycle, plastic goods,

carpets and footwear rose, while that

and December, he said.

Moreover, the export had been

Exports of agricultural products

The shipment of pharmaceuticals,

Exporters

riding on increased shipment to the Leathergoods and Footwear

Md Saiful Islam, president of of ceramics, ships and furniture fell.

Manufacturers

brands.

Government of the People's Republic of Bangladesh

National Board of Revenue Rajaswa Bhaban, Segunbagicha, Dhaka www.nbr.gov.bd

Corrigendum

Tender Name: Supply, Installation and Commissioning and Testing of 10 (ten) X-ray Baggage Scanners and 01 (one) MW Human Body Scanners.

Tender Number: File-08.01.0000.067.42.012.20 Corrigendum No. File-08.01.0000.067.42.012.20

Date: 03/05/2021

Due to unavoidable circumstances, the Tender Invitation Notice published for "Supply, Installation and Commissioning and

Testing of 10 (ten) X-ra	y Baggage Scanners and	01 (one) MW Human Body Scanners" h	as been changed as follows:
Serial number as per invitation notice	Description of the content	As per tender schedule content	Amended content
16	Tender last selling	30/05/2021,	21/06/2021,
	date	Time: 3.00pm	Time: 3.00pm
17	Tender closing	31/05/2021	22/06/2021
	date & time	Time: 3.00pm	Time: 3.00pm
18	Tender opening time	31/05/2021	22/06/2021
		Time: 3.40pm	Time: 3.40pm
20	Place/date/time of pre-tender meeting	Conference Room, VAT Online Project, 7th Floor, 160/A, IDEB Bhaban, Kakrail, Dhaka-1000. Date: 06/05/2021, Time: 11.00am. Queries will be taken in written within 02/05/2021 before 3.30pm.	Conference Room, VAT Online Project, 7th Floor, 160/A, IDEB Bhaban, Kakrail, Dhaka-1000. Date: 30/05/2021, Time: 11.00am. Queries will be taken in written within 23/05/2021 before 3.30pm.
Tender schedule	Description of the content	Existing content	Amended content
Tender Data Sheet, Page No. 28	ITT 10.1	The pre-tender meeting shall be chaired and held: Member (Customs Audit, Modernization and International Trade), Conference Room, VAT Online Project, 7th Floor, 160/A, IDEB Bhaban, Kakrail, Dhaka-1000. City: Dhaka, Country: Bangladesh, Time: at 11.00am, Date: 06-05-2021	The pre-tender meeting shall be chaired and held: Commissioner (Customs Bond Commissionerate, Dhaka), Conference Room, Customs Bond Commissionerate, Dhaka. 342/1, Segunbagicha, Dhaka-1000. City: Dhaka, Country: Bangladesh, Time: at 11.00am, Date: 30-05-2021
Tender Data Sheet, Page No. 30	ITT 38.1	The deadline for submission of tenders is: Time & date: 30/05/2021 at 3.00pm	The deadline for submission of tenders is: Time & date: 22/06/2021 at 3.00pm
Tender Data Sheet, Page No. 31	ITT 44.1	The tender opening shall take place at: Member (Customs Audit, Modernization and International Trade), National Board of Revenue, Rajassha Bhaban, Segunbagicha, Dhaka-1000	The tender opening shall take place at: Member (Customs Audit, Modernization and International Trade), National Board of Revenue, Rajassha Bhaban, Segunbagicha, Dhaka-1000. The deadline for opening of tenders is: Time & date: 22/06/2021 at 3.40pm

02. All other terms and conditions of the tender document will remain unchanged

Remittances past \$20b in 10 months

production."

Imports have nosedived in recent months as businesses have adopted a go-slow policy in setting up new industrial units or expanding existing

Mansur also said the country's workforce export had nosedived since last year due to the business slowdown in most countries, which may bring a ahead. Emranul Huq, managing economic activities amid restrictions negative impact for remittance in the days ahead as well.

Between January and February this year, 85,242 Bangladeshi citizens went abroad, according to data from the Bureau of Manpower, Employment and Training (BMET).

Some 217,669 Bangladeshi people money, he said went abroad last year in contrast to 700,159 the year before.

On average, the country sends 7 to 8 lakh people abroad as workforce per year. The government will have to lay great emphasis on exporting manpower abroad in order to keep remittance inflow stable in the years director of Dhaka Bank, said the significant rise in remittance last

month was a good indication. The pandemic has helped a large number of migrant workers get accustomed to the formal channel for the transfer of their hard-earned

This will play a positive role in increasing remittance in the days to come, he said.

Mahbubur Syed managing director of Mutual Trust Bank, said a large number of people were now facing a shortage of cash due to stagnation of a large portion of on movement.

"This also forced the migrant workers to send a robust amount of money to their relatives last month," he said, adding that the upcoming Eid also had a positive impact on the

GD-877

Khondaker Muhammad Aminur Rahman Member (Customs: Audit, Modernization and International Trade) National Board of Revenue

Rajashsha Bhaban, Segunbagicha, Dhaka Phone: 8392360

*BUSINESS

Progress in business climate laudable, but further improvement needed

Yuji Ando, country representative of Japan External Trade Organisation, says in an interview

REFAYET ULLAH MIRDHA

The relationship between Japan and Bangladesh is a trusted and timetested one. Bangladesh became Japan's biggest recipient of the Official Development Assistance in 2020. Since the Covid-19 pandemic started more than a year ago, there has been a lot of talks and anticipation about Japanese businesses moving base to Bangladesh. In a series of high-profile interviews, The Daily Star tries to understand the increasing interest of Japanese investors in Bangladesh, its growth prospects, barriers to growth, ground realities, and on how to attract more Japanese investment. As part of a series, today, we are running the interview of Yuji Ando, country representative of the Japan External Trade Organisation (Jetro) in Bangladesh.

DS: Japan is one of the largest and most developed economies in the world. What can Bangladesh learn from Japan's growth trajectory?

Yuji Ando (YA): Japan has realised economic growth by developing industrial sectors through diversifying and upgrading industrial structures. We had started from textile sectors when we started industrialisation in Meiji Era more than 100 years ago.

After World War II, the Japanese government had a policy to industrialise by starting from light engineering sectors to two-wheelers sectors and backward linkage industries. I think Bangladesh is coming to the same way steadily.

Japanese companies have led this industrialisation, and they always focus on improving the operation in the field

The government is also trying to listen to the private sector to support the industries. Improvement of the business environment, regulatory reform and support schemes (including subsidies) are continuously taken by the government. An interactive discussion and actual initiatives bring the appropriate environment for economic growth.

Nobody denies that Bangladesh has huge potential for growth, and many companies are showing interests in this country. The next five years are really important for Bangladesh, and the government should prepare for graduation from the grouping of the least-developed country (LDC) by introducing digitalisation and a better investment climate.

DS: How would you assess Japan's

role in developing our economy?

YA: Japan is the best development partner for Bangladesh. We can collaborate to develop infrastructure, including through the public private partnership (PPP) initiative. Also, believe Japanese companies can contribute to the improvement of the life of Bangladeshi people by providing the best consumer goods made by Japanese companies.

If the market volume of the twowheelers reaches a good number, like 10 lakh per year, from five lakh per year, component suppliers may come to this country. This will help develop the backward linkage industry in this country. It is also essential to create huge employment and educate high-skilled human resources in Bangladesh through investment. I believe that Japanese companies will be able to take important roles in developing the country's economy.

DS: Many Japanese companies are shifting from China to other countries, especially to Vietnam. Is there any possibility that they will shift to Bangladesh?

YA: I don't think Japanese companies are shifting from China, but they are trying to diversify the supply chain to other countries.

According to a Jetro survey of 876 respondents in 2020, some 36.6 per cent of the Japanese companies in China are going to expand their business in the next one to two years. Some 55.6 per cent of the companies said that they would keep the current business operation. On the other hand, 6.7 per cent will reduce the



Yuji Ando

business-matching opportunities.

Also, we work with the Bangladesh

investment climate."

business scales, and only 1 per cent said they might relocate to another country or withdraw from China.

China has huge markets, and many Japanese companies will tend to expand business operation for domestic markets. But, the labourintensive sector (the number of respondents was 28), like RMG, has a lower ratio of expansion (14.3 per cent), and 25 per cent said they might reduce the operation volume or relocate to a third country.

I think that Bangladesh has competitive labour resource and the possibility to receive new orders or investment shifting from China. However, we could have seen this trend before the Covid-19 pandemic because of the wage hike in China.

DS: What are the steps Japan or Jetro is taking to motivate Japanese investors to come to Bangladesh with their investment?

YA: As an official trade and investment promotion agency of the Japanese government, we facilitate Japanese investment through various supports. As a first contact point for Japanese companies, we provide their business activities smoothly. that can draw Japanese investment?

YA: For Japanese investors, there are many potential sectors in Bangladesh.

Infrastructure development and the energy sector (including publicprivate partnership projects and energy-saving projects) are areas of interest because this country is going to graduate from the LDC group, and society is stepping to the next level.

For the huge population, consumer goods industries and the two-wheelers industry are potential sectors. Especially, the backward industry of automobile has huge potential in this country if the market size reaches enough number, like the Asean countries. We believe two-wheeler and their components' industries will be the key to diversifying and upgrading industries in Bangladesh.

different supports to Japanese The ICT sector is spotlighted companies, like providing regulatory by Japanese companies. In Japan, information, market information, and Bangladesh is becoming one of the major countries for IT outsourcing and good human resources. For the government to improve the business higher cost of outsourcing in other environment. We always focus on countries, like China and Vietnam, Bangladesh is very competitive as an how to support existing Japanese companies in Bangladesh to operate off-shore development destination.

"Nobody denies that Bangladesh has huge potential for growth, and many companies are showing interests in this country. The next five years are really important for Bangladesh, and the government should prepare for graduation from the grouping of the least-developed country (LDC) by

introducing digitalisation and a better

DS: As we celebrate the 50th DS: What are the potential sectors anniversary of Independence, how significant has the contribution of Japanese companies been in this journey?

YA: We have been one of the closest friends of each other, and Japanese companies have contributed to the development of this country even from the East Pakistan period. Chattogram is the first place for Japanese companies to start businesses, and it has been an important place for us. As everyone knows, we are developing Matabari port, and it will bring drastic changes to this country in terms of both infrastructure and connectivity.

Japanese companies have always been with Bangladesh, and we have seen a lot of growth together. We will celebrate the 50th anniversary of diplomatic relationship the next year, and we believe we can deepen our economic relationship by welcoming more investment from Japan.

DS: How has Jetro facilitated investment and trade relations among Bangladeshi and Japanese entrepreneurs?

YA: Since our inception in 1973, we have contributed to the development of the business relationship between the two friendly countries. It is coincident that we have started our operation just after Bangabandhu's

Through the historic visit to Japan by the Father of the Nation, we have deepened an excellent economic relationship.

The Jetro has always tried to bridge both countries through investment facilitation. We have arranged business delegation programmes from Japan to see the business opportunities and environment in Bangladesh.

Through the delegation programmes, several Japanese companies have decided to invest in the EPZs and other areas. We have invited Bangladeshi business leaders to Japan to make business-matching events. We are confident that many Bangladesh companies have started businesses thanks to our invitation programme.



Lockdown clears way for roadside paddy threshing



Due to a lack of free space in the region, local roads and highways are the first choice among farmers to dry and thresh their paddy.

MINTU DESHWARA

There are a total of 424 haor areas in Sylhet where boro paddy is cultivated. Due to a lack of free space in the region, local roads and highways are the first choice among farmers to dry and thresh their stock.

In the past, vehicular movement had always been a hindrance but now, amid a nationwide lockdown aimed at curbing the spread of Covid-19, farmers are carrying out such activities without any hassle.

"Many of us use roads and highways to thresh and dry our paddy after harvesting," said Mizanur Rahman, a farmer of Sreemangal upazila in Moulvibazar.

"In the past we usually tried to complete the task early in the morning, when vehicular movement is low, but the roads are free all day now due to the lockdown," he added.

During a recent visit to some villages in the region, this correspondent found that many local farmers are using the Juri-Kulaura-Barlekha upazila regional highway under Hakaluki Haor for this purpose.

"We have been using the highway for paddy processing as many farmers, especially the marginal ones, have hardly any space to do so," said Sharif Uddin, a farmer of Khagteka village in Juri upazila.

Commercial drivers in the region previously complained about roadside paddy processing as it hampered their activities.

"I found it difficult to travel on a number of highways in the area as farmers were processing paddy on them," said Motin Mia, a driver from Bhuai area under Juri upazila.

"As a result, we had to drive super carefully to avoid accidents," added.

Mustafizur Rahman, a driver of Kulaura upazila, echoed the same.

"I had to frequently lower the speed when faced with paddy on the roads and highways," he said.

The mindless use of public roads for paddy processing disturbs vehicular movement but at least this is not the case this year amid the ongoing lockdown, Rahman added.

ATM Farhad Chowdhury, the upazila nirbahi officer of Kulaura,

said that they are strictly maintaining lockdown procedures in the area for which farmers can thresh and dry their paddy on the roads with ease.

In normal times, around 2,000 vehicles including busses and trucks move along various roads in the region, especially the Moulvibazar-Barlekha and Moulvibazar-Sreemangal-Kamalganj highways. The use of these roads for paddy

for vehicular movement in the past but this is not the case this year due to the lockdown, Chowdhury said. Dilip Kumar Adhikary, additional

processing caused serious problems

director of the Department of Agricultural Extension (DAE) office in Sylhet, said most farmers in haor areas thresh and dry their paddy on roads.

Adhikary went on to say that farmers cultivated boro paddy on 483,705 hectares of land this year with a production target of 1,937,978 tonnes from the 424 haors under four districts of Sylhet.

The DAE has provided all the necessary cooperation and advice to farmers since the beginning of this season, he added.