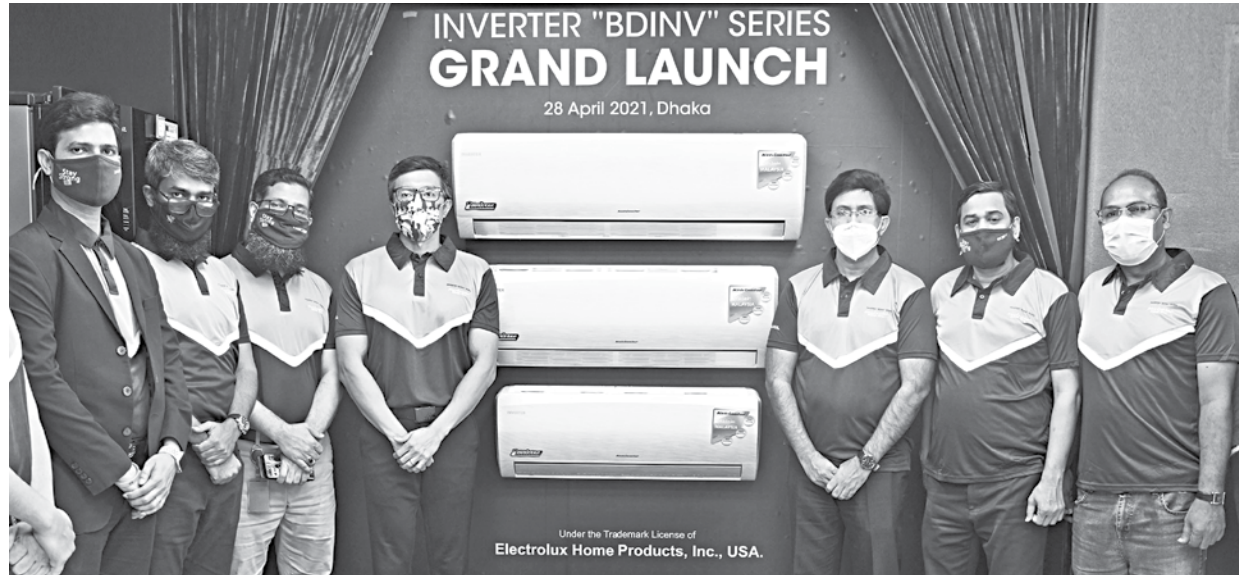


**Morshed Alam, chairman of the board of directors of Mercantile Bank, virtually presided over its 22nd annual general meeting at its head office in Dhaka yesterday. The bank announced 10 per cent cash and 5 per cent bonus dividends for its stakeholders.**



**Md Jasim Uddin, chairman of Bengal Commercial Bank, virtually presided over its 5th board meeting in Dhaka recently.**



**Ekram Hussain, managing director of Rangs Electronics, launched its "New Series Kelvinator Inverter & Non-Inverter AC" and "Eid Utsab" campaign at its Sonartori Tower showroom on Sonargaon Road at Banglamotor in Dhaka yesterday.**



**Sayed Ahmed, chairman of Global Insurance, inaugurated its "Annual Business Conference-2021" at BRAC CDM-Savar, Birulia in Dhaka recently.**

## Revolution in retail banking

FROM PAGE B4  
Second, offerings at anytime, anywhere, fully utilising all banking channels in an integrated fashion.  
Third, simplifying business and operating models. This requires a shift in how retail banks think about their operations, such as product simplification; integrated distribution; shared service infrastructure; risk management at a customer level; streamlined compliance processes.  
Fourth, obtaining an information advantage. Leading banks gather structured and unstructured information from sources such as credit scores and cross-channel bank customer interaction data, etc. Leading players develop advanced analytics capabilities to integrate this vast library of data, analyse it, and create actionable insights.  
Fifth, enabling innovation, and the capabilities required to foster it. Innovation will be the single most important factor driving sustainable top and bottom-line growth in banking over the years.  
Sixth, proactively managing risk, regulations and capital with rules being more complex and regulators being less flexible. Leading banks need to take an approach that is pragmatic, proactive and increasingly integrated into 'business as usual'.  
Every bank needs to develop a view of the future landscape and the uncertainties surrounding it. Every bank needs a clear view of its own unique strengths and

challenges and develops their posture against this evolving and uncertain future. Every bank also needs a clear strategy.  
There are 61 scheduled banks in Bangladesh. None of which should forget that its clients now have 60 other options and the one that is able to serve its clients, or their emerging needs, will get a bigger share of business.  
Banks need to continuously invest in their people and products and more importantly, on processing and delivery platforms.  
Few banks are shifting to branchless banking, prioritising digital products and platforms. They can serve clients without visiting branches.  
Now more than ever before, customers are leaning towards alternative service delivery channels and the 34 per cent growth in average daily transactions through internet banking channels during the first 6 months of 2020 serves as a proof of that.  
Moreover, the rise of fintech in the global financial service industry highlights the need for retail banking to redefine their product and service offerings by leveraging modern technologies like artificial intelligence, blockchain, and big data analytics or risk falling behind the curve.  
Therefore, it is high time, our banks realise the need of the future: a more globalised and technology driven world.  
*The writer is a partner at PwC Bangladesh. The views expressed in this article are his own.*

## Biden unveils reversal of Trump's tax cuts for most wealthy

AFP, Washington  
President Joe Biden will call for reversing his predecessor Donald Trump's tax cuts for the wealthy to pay for a huge middle class families spending program, senior administration officials said Wednesday.  
Biden will use his speech to a joint session of Congress to unveil the \$1.8t American Families Plan, funded by ending Trump's tax cuts and closing loopholes used by the most wealthy to escape paying their share, officials said.  
"The president will be proposing a set of measures to make sure the wealthiest Americans pay the taxes that they owe, while also ensuring that no one making less than \$400,000 a year will see their taxes go up," one official, who asked not to be identified, told reporters.  
The spending plan, which will need approval by a deeply divided Congress, would pour money

into early education, childcare, higher education and other building blocks in what the Biden administration argues will be reconstruction of the country's battered middle class.  
Some \$800b would be sent out in tax cuts for lower income people and another \$1 trillion would be invested. The strategy, an official said, is "to build back better and generate a strong and inclusive economy for the future."  
"Tax credits will cut child poverty and halve the price of childcare, allowing mothers to remain longer in the labor force, the official said, predicting "a larger, more productive and healthier workforce."  
"The plan to pay for the huge government program will likely be a lightning rod for Republican members of Congress.  
But the White House is banking on voter support by targeting the tax increases firmly at the super rich. They would pay a top income tax

rate of 39.6 per cent, ending the reduction to 37 per cent enacted under Trump.  
The Biden plan would also end loopholes and capital income tax breaks, while raising "billions," according to the White House in tighter taxes on inherited wealth.  
Officials said that the measures would be enough to pay for the nearly \$2t spending program within 15 years -- and make the country fairer.  
"The president's plan makes clear where we should be reducing the tax burden and where he thinks we should appropriately increase taxes," an official said.  
"There is broad support among the American people for this approach, there's broad support for the American people for the investments these resources will go to," he said.  
"These reforms are fundamentally about fairness in the tax code."

## Fed set to reaffirm recovery mission, face down inflation fears

AFP, Washington  
The Federal Reserve has committed to sustaining stimulus to the US economy until it has recovered from the Covid-19 pandemic, and is expected to remain firm in that stance when it concludes its policy meeting on Wednesday.  
But as the accelerating vaccination campaign offers hope life can return to normal following the disruptions caused by the pandemic, the Fed has to face down growing concerns that surging economic activity will ignite uncontrolled inflation.  
The central bank slashed the benchmark lending rate to zero in the early days of the crisis in March 2020 and then started pumping cash into the economy, moves that together with massive federal rescue spending were credited with preventing a worse downturn.  
The Fed's policy-setting Federal Open Market Committee (FOMC) is expected to confirm that it will not raise rates or pull back those liquidity measures for some time when its decision is announced at 1800 GMT.  
It will be up to Fed Chair Jerome Powell in his post-meeting press conference to once again try to beat back fears the central bank will lose control of prices.

**গণপ্রজাতন্ত্রী বাংলাদেশ সরকার**  
তত্ত্বাবধায়কের কার্যালয় আনসার ও ভিডিপি হাসপাতাল  
সফিপুর, গাজীপুর

স্মারক নং-৪৪.০৩.০০০০.৩০১.৪০.০১০.২০২১-২৬৫, তারিখঃ ১৫ বৈশাখ ১৪২৮  
২৮ এপ্রিল ২০২১

**সংশোধিত দরপত্র বিজ্ঞপ্তি**

অত্র দপ্তরের স্মারক নং-৪৪.০৩.০০০০.৩০১.৪০.০১০.২১-২৪২, তারিখঃ ২১/০৪/২০২১খ্রিঃ মূলে প্রকাশিত সংশোধিত বিজ্ঞপ্তির দরপত্র বিক্রয়, দরপত্রের বাস্তব বন্ধ ও খোলার তারিখ এবং সময় অনিবার্য কারণবশতঃ সংশোধন করা হলো। সংশোধিত তারিখ ও সময় নিম্নরূপঃ

ক্রঃ নং	প্যাকেজ নং	বিষয়	প্রকাশিত তারিখ ও সময়	সংশোধিত তারিখ ও সময়
১।	যন্ত্রপাতি-০২ (ক-গ)	দরপত্র বিক্রয়ের শেষ তারিখ	২৮-০৪-২০২১ (অফিস চলাকালীন)	০৫-০৫-২০২১ (অফিস চলাকালীন)
		দরপত্রের বাস্তব বন্ধের তারিখ	২৯-০৪-২০২১, ১১.৩০ ঘটিকা	০৬-০৫-২০২১, ১১.৩০ ঘটিকা
		দরপত্রের বাস্তব খোলার তারিখ	২৯-০৪-২০২১, ১১.৩৫ ঘটিকা	০৬-০৫-২০২১, ১১.৩৫ ঘটিকা

ডায় মোঃ আরিফ আনওয়ার  
জুনিয়র কনসালটেন্ট (অর্থো সার্জারী)  
ও  
তত্ত্বাবধায়ক (অঃ দাঃ)  
আনসার ও ভিডিপি হাসপাতাল

জিডি-৮৫২

**Government of the People's Republic of Bangladesh**  
Ansar & VDP Headquarters  
Khilgaon, Dhaka

**Amendment Notice**

**Amendment Notice No. 44.03.0000.017.07.229.2021-569** **Date: 28/04/2021**

The following amendments are made for the invited via Memo No. 44.03.0000.017.07.229.2021-510, Dated: 15/04/2021, No. 44.03.0000.017.07.229.2021-518, Dated: 18/04/2021 & No. 44.03.0000.017.07.229.2021-526, Dated: 19/04/2021 are as below.

SI No.	Tender ID & name of goods	Description of amendments	Previous (date & time)	Amendments (date & time)
1.	569681 Photocopier Machine.	Tender document last selling (date & time) Tender closing (date & time) Tender opening (date & time)	29-Apr-2021 15:30 02-May-2021 14:00 02-May-2021 14:00	06-May-2021 14:00 09-May-2021 14:00 09-May-2021 14:00
2.	569702 Multimedia Projector	Tender document last selling (date & time) Tender closing (date & time) Tender opening (date & time)	29-Apr-2021 15:30 02-May-2021 14:00 02-May-2021 14:00	06-May-2021 14:00 09-May-2021 14:00 09-May-2021 14:00
3.	569706 Paper Shredder Machine	Tender document last selling (date & time) Tender closing (date & time) Tender opening (date & time)	29-Apr-2021 15:30 02-May-2021 14:00 02-May-2021 14:00	06-May-2021 14:00 09-May-2021 14:00 09-May-2021 14:00
4.	570386 Bi-cycle (Male)	Tender document last selling (date & time) Tender closing (date & time) Tender opening (date & time)	03-May-2021 15:30 04-May-2021 14:00 04-May-2021 14:00	09-May-2021 14:00 11-May-2021 14:30 11-May-2021 14:30
5.	570388 Umbrella	Tender document last selling (date & time) Tender closing (date & time) Tender opening (date & time)	03-May-2021 15:30 04-May-2021 14:00 04-May-2021 14:00	09-May-2021 14:00 11-May-2021 14:30 11-May-2021 14:30
6.	570390 Desktop Computer, UPS, Printer & Scanner	Tender document last selling (date & time) Tender closing (date & time) Tender opening (date & time)	05-May-2021 15:30 06-May-2021 14:00 06-May-2021 14:00	09-May-2021 14:00 11-May-2021 14:30 11-May-2021 14:30
7.	570465 LED TV	Tender document last selling (date & time) Tender closing (date & time) Tender opening (date & time)	05-May-2021 15:30 06-May-2021 14:00 06-May-2021 14:00	09-May-2021 14:00 11-May-2021 14:30 11-May-2021 14:30
8.	570536 The flag	Tender document last selling (date & time) Tender closing (date & time) Tender opening (date & time)	05-May-2021 15:30 06-May-2021 14:00 06-May-2021 14:00	09-May-2021 14:00 11-May-2021 14:30 11-May-2021 14:30

GD-858

**Md. Saifullah Russell**  
Director (Admin-Q)