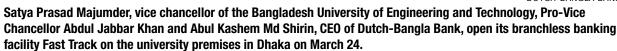
Chowdhury and Helal Ahmed Chowdhury and Md Arfan Ali, president and managing director, were present.

Rumee A Hossain, chairman of board executive committee of Bank Asia, inaugurates a phone call-based banking service "Voice Banking" in Dhaka on March 26 marking the golden jubilee of Bangladesh's independence. Directors Romana Rouf





BUSINESS

STAR BUSINESS DESK

additional secretary (World Bank Wing) to Economic Relations Division, has recently been appointed to an additional role of managing director of Infrastructure Investment Facilitation Company (IIFC) with effect from March 24.

Baki joined Bangladesh Civil Service in 1993.

He attained his master's degree in economics from Jahangirnagar University and attained another in governance and development from Brac University, according to a press release.

Abdul Baki

Omera marks Bangladesh's independence

STAR BUSINESS DESK

Omera Petroleum has recently used 2,310 Omera LPG cylinders to spell out "Ponchash a Bangladesh" in Bangla on its Mongla premises marking the 50th Independence Day of Bangladesh

"We have done this to show our love and respect for our country, this is one of kind in the country and we are very proud to be a part of it," according to a statement.

ERD add secy to be also IIFC MD recovery models: study

The study was conducted by the Bangladesh Association (BGMEA), United Nations Development Programme (UNDP) and Global Report Initiative (GRI).

energy, waste and resource consumption in the next three years by 2 to 15 per cent and greenhouse gas emissions and water consumption every year by 5 to 25 per

Some 34 per cent have either a "reuse" or "recycle" practice for waste.

Some 98 per cent said to have an system in place, 6 per cent of which said to have taken immediate action on receiving complaints about disposal of solid waste in local waters.

Some 15 per cent said to have used recycled water in production or sanitation facilities and 23 per cent practised rainwater harvesting for gardening, car washing or sanitation facilities.

A majority or 91 per cent use borewell water while 32 per cent sourcing it from municipality infrastructure.

The factories claim to discharge water Garment Manufacturers and Exporters from effluent treatment plants on testing parameters as per the ZDHC guidelines including hydrogen levels, biochémical oxygen demand, Some 42 per cent said to aim to reduce total suspended and dissolved solids, temperature and colour.

The Zero Discharge of Hazardous Chemicals (ZDHC) programme has been taken up by a group of apparel and footwear brands and retailers to lead the industry towards zero discharge of hazardous chemicals.

Some 9 per cent claimed to discharge environmental grievance mechanism treated water in rivers and the rest into sewer lines.

> The data claims all participants had an environment management system and reduced plastic consumption by an average of 30 per cent in the past three years.

BGMEA President Rubana Huq presented the certificates and Zuena Aziz, principal coordinator (SDG affairs) at the Prime Minister's Office, and Sudipto Mukerjee, resident representative of UNDP Bangladesh, also spoke.

Banks asked to levy minimum LC margin

FROM PAGE B1

The order came into effect immediately and would remain in force until May 15 this year.

The central bank does not set any margin on the import of commodities, and it is usually determined based on the bank-client relationship. Banks can even decide to impose no margins.

that, Despite central bank has given the instruction on the occasion of Ramadan, which starts in the middle of next month, as a section of unscrupulous businesses usually try to cash in on the higher demand and increase the price of the commodities.

"The central bank notice help commodity importers bring in the products smoothly," central banker said.

WB now doubles GDP growth forecast

It is now projecting a growth of 2.4 per cent for FY20, according to the document, which was prepared in February

The government's provisional estimate showed the GDP had grown by 5.24 per cent in the last fiscal year.

Private consumption growth will accelerate as pandemicrelated disruptions wane in the second half of the fiscal year, supported by remittance inflows, the development lender said.

"Export performance is expected to recover through FY21 gradually, as improving economic conditions in developed markets support demand for RMG exports.'

In the medium term, continued recovery of overall growth will be supported by increased export demand, rising private consumption, and higher public capital expenditure, the document said.

The fiscal deficit is projected to reach 6 per cent of GDP in FY21 and to moderate in the medium term.

While downside risks are significant, Bangladesh has a record of sustained macroeconomic stability over the past three decades through various global crises, internal political instability and natural calamities, providing additional assurance of its capacity to handle the emerging macroeconomic risks in the near and medium-term, the

"Bangladesh's low debt to GDP ratio provides a significant buffer, and despite the increase in spending to deal with the pandemic, the country continues to be at low risk of debt distress.



ELECTRO MART

Nurun Newaz, chairman of the Electro Mart and Trade International Industries, and Md Nurul Amin, managing director, attend an "Annual Partner's Conference-2021" at BCDM Rajendrapur in Gazipur on March 27.



Social Islami Bank CEO Quazi Osman Ali opens a fund transfer facility connecting its SIBL NOW app to Nagad at the bank's head office in Dhaka yesterday.

Plastic goods makers get new top brass

STAR BUSINESS REPORT

GD-637

Shamim Ahmed, managing director at Sun Flower Melamine Industries, has been elected president of the Bangladesh Plastic Goods Manufacturers & Exporters Association for 2021-2022.

Giasuddin Ahmed, chairman of Thai Poly Shaon BD, was elected senior vice president. The association also elected KM Igbal Hossain, chairman of Thai Delux Plastic Industry, and Quazi Anwarul Haque, chairman of Yeakin Polymer, as vice presidents.

> ব্যবস্থাপনা পরিচালক চিটাগাং ড্ৰাই ডক লিমিটেড

বাংলাদেশ নৌবাহিনী



Used flats turning heads

A significant portion of people contacting the firm for secondary market properties looks for houses in Mirpur, Uttara, Dhanmondi and Bashundhara residential area.

Mahzabin Chowdhury, head of marketing of bproperties. com, said the demand for secondary properties was solid. Every month, 4,000 to 5,000 real estate hopefuls reach out to Bproperty in search of such properties.

More and more people are showing interest in Mohammadpur, Badda, Banasree and Dakshin.

Even though there hasn't been an adequate supply of secondary properties compared to demand, popular areas such as Mirpur, Uttara and Mohammadpur have plenty of ready flats available, according to bproperty.com.

Among the secondary properties currently available on the website, about 21 per cent of all the units are located in Mirpur, 9.7 per cent in Uttara and 6.4 per cent in Mohammadpur.

One of the major reasons people search for homes in Mirpur, Badda or Dakshln Khan is affordability, Mahzabin Chowdhury said.

"Even, some parts of Uttara can be great locations to find affordable secondary properties," she noted. The average price of ready flats in Mirpur in the last six

months was Tk 4,921 per square feet, with certain places such as Pirerbag and Section 11 offering flats at Tk 3,100 per square feet, Chowdhury said. As for Uttara, the average price of ready flats in the last

six months was Tk 6,503 per square feet, though the inner sectors are more affordable than the outer ones. Dhanmondi can be complex in terms of the price of ready flats. The average price of recently added properties

can be Tk 10,000 per square feet. Properties in West Dhanmondi and Shankar were, on average, are sold at Tk 6,500 per square feet. Sirajus Salekin, head of mortgaging at IPDC Finance,

said secondary flats were comparatively cheaper than the new ones, so the middle-income groups that couldn't spend a big amount purchased used properties The non-bank financial institution provides home loans

against secondary flat, and the segment's share in the loan portfolio is more than 20 per cent. The number of loan files for secondary flats is increasing

gradually, Salekin said. "People like to purchase suitable secondary flats due to availability of gas connection, while there is no guarantee that new flats will have the connection.

According to the loan assessment of IPDC Finance, the price of a 1,200sft to 1,500sft flat is Tk 60 lakh to Tk 70 lakh, depending on the location.

Kamal Mahmud, vice-president of the Real Estate and Housing Association of Bangladesh, and managing director of Skiros Builders, said the demand for secondary flats was good, but products were not available.

He said the REHAB had urged the National Board of Revenue to reduce the registration cost for secondary flats to help expand the segment of the housing market.



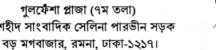
GD-632

Ref No. egp/dscc/zone-01/06/2020-2021

ডিএসসিসি/পিআরডি/১৩৯/২০-২১

GD-636

মাইক্রোক্রেডিট রেগুলেটরী অথরিটি গুলফেঁশা প্লাজা (৭ম তলা) ৮ শহীদ সাংবাদিক সেলিনা পারভীন সড়ক



স্মারক নম্বরঃ ৫৩.০৪.০০০০.০১০.৬০.০০১.২১-৯৭৭

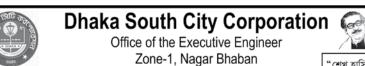
তারিখঃ ২৮/০৩/২০২১

ক্ষদ্রঋণ কার্যক্রম পরিচালনার সনদের আবেদন দাখিলের মেয়াদ বর্ধিতকরণ বিজ্ঞপ্তি।

ক্ষদ্রঋণ কার্যক্রম পরিচালনার জন্য সনদের আবেদন অনলাইনে দাখিলের জন্য ৩১ মার্চ ২০২১ পর্যন্ত সময় দিয়ে মাইক্রোক্রেডিট রেগুলেটরী অথরিটি কর্তৃক গত ১৮/০৩/২০২১ তারিখে বিজ্ঞপ্তি প্রকাশ করা হয়। এক্ষণে সনদের আবেদন জমা দেয়ার সময় আগামী ২৯ এপ্রিল, ২০২১ তারিখ পর্যন্ত বর্ধিত করা হলো। উক্ত বর্ধিত সময়ের মধ্যে অবশ্যই আবেদন দাখিল করতে হবে।

উল্লেখ্য, আবেদনের অন্যান্য শর্তাবলী অপরিবর্তিত থাকবে এবং আবেদন সংশ্লিষ্ট বিস্তারিত তথ্য অথরিটির ওয়েবসাইট (www.mra.gov.bd)-এ পাওয়া যাবে।

এক্সিকিউটিভ ভাইস চেয়ারম্যান



e-Tender Notice

"শেখ হাসিনার মূলনীতি গ্রাম শহরের উন্নতি" e-Tenders are invited in e-GP Portal (http://www.eprocure.gov.bd) by Executive Engineer, Zone-1 Start date & Last selling

(Nagar Bhaban), Dhaka South City Corporation for the procurement of Tender ID, Name of works No. Ref No. & date and closing date time Package No. & time Pandal Installation with triple 25/03/2021 11/04/2021 11/04/2021 561347 EID-APP-12:45 and samiana along with other 22:30 17:30 ancillary works at National 170701-Z1-Eidgah Maidan on the T22-2021 occasion of Eid-ul-Fitre/2021 13/04/2021 561637 28/03/2021 13/04/2021 Pandal Installation with triple FID-APPand samiana along with other 22:30 16:30 170701-Z1ancillary works at National T23-2021 Eidgah Maidan on the occasion of Eid-ul-Ajha/2021

This is an online tender, where only e-Tenders will be accepted in e-GP Portal and offline/hard copies not be accepted. To submit e-Tender, please register on e-GP System Portal (http://www.eprocure.gov.bd).

স্বাঃ Tanvir Ahmed **Executive Engineer** Zone-1 (Nagar Bhaban) Dhaka South City Corporation Phone: 9558454