# **BUSINESS**



Md Arfan Ali, president and managing director of Bank Asia, opens the bank's "Central Trade Processing Centre, (CTPC) - Principal Hub" at Tea Board Building in the capital's Motijheel on February 14. Customers of authorised dealer branches will enjoy specialised and centralised services in foreign exchange transactions as per international standard. Deputy managing directors Mohammad Borhanuddin, Mohammad Ziaul H Molla, SM Iqbal Hossain and Adil Chowdhury and Md Zia Arfin, head of international division, were present.

# Card use hits all-time high

FROM PAGE B1

People have now started to spend on a large extent as they had purchased little during the lockdown period and in the following couple of months, said Abul Kashem Md Shirin, managing director of Dutch-Bangla Bank.

In addition, people now prefer to purchase goods by way of using the digital means, heavily fuelling card transactions in recent months, he said. A good number of clients are

avoiding use of cash to reduce chances of catching the virus, he said. Emranul Huq, managing director

of Dhaka Bank, echoed him.

Transactions through the cards will go up more in the months to come since festivals of Pahela Baishakh and Eid-ul-Fitr are upcoming.

In addition, a good number of owners of garment industries now pay wages and salaries of workers through banks instead of through cash, he said. The owners took the initiative when the pandemic spread massively, he said.

"For instance, they opened around 30,000 accounts with Dhaka Bank to pay remuneration to workers. And we provided debit cards to every worker,' Huq said Rahman, Syed

Mahbubur

managing director of Mutual Trust Bank, however, said people were still cautious about spend money as the pandemic continues to persist.

Card-based transactions have been on the rise in the recent period as people are preferring e-commerce more than ever before to protect themselves from the virus, Rahman said. The issuance of credit cards was on the increase in December when the outstanding number of bank credit cards stood at 16.78 lakh whereas it was 16.51 lakh the month before.

Similarly the number of debit cards issued by banks were 2.13 crore and 2.09 crore respectively.

# Business confidence ticking up: Sanem

#### FROM PAGE B1

The services sector has been performing better than the manufacturing sector, Prof Raihan said.

The improvement in business status October-December compared to July-September was minimal. Compared to the status in the same quarter in 2019, the situation is still worse, the Sanem said.

"It shows the firms have not got back to the pre-pandemic situation, and it might take a while."

Sectors are recovering at varying paces, and faster recovery is taking place in the pharmaceuticals, textile, and financial sectors. Some of the indicators, such as profitability, employment and wage indicators have improved slightly compared to the past quarter.

The business cost indicator worsened in the last quarter, highlighting the serious threat to the viability of the firms in the long run.

The sectors that need priority stimulus package. attention are leather and tannery, light Islam urged the engineering, wholesale, transport, garment, food processing, and real bank loans as local manufacturers SME Foundation, also spoke.

estate, said the Sanem.

All these sectors should be given additional incentives, such as lower interest rate for a longer period, increased and eased up duty drawback facility, and increased export cashback facility.

"Benefits such as expanding the reach of the Export Development Fund should be explored. SMEs should be a priority in channelling the loans and stimulus packages.'

Md Saiful Islam, president of the Leathergoods and Footwear Manufacturers & Exporters Association of Bangladesh, said profitability had drastically fallen as the sustainability of businesses declined.

Although the cost of doing business has been increasing every quarter, the prices of export-oriented goods did not increase, he said.

entrepreneur said the The employment of the workers in the leather and leather goods sector had not been affected because of the business.

could not bag higher sales during Christmas and other mega sales seasons in the western world.

The rates of logistic services have increased a lot, affecting the profitability of exporters, he added. We will have to create an enabling business environment for our business sustainability."

Arshad Jamal Dipu, vicepresident of the Bangladesh Garment Manufacturers and Exporters Association, said productivity improvement and innovation were significant to survive businesses.

Buyers are not paying fair prices for the exported garment items. The unsold stock of garment items is another problem for the exporters, he said.

Abul Kasem Khan, chairperson of the Business Initiative Leading Development, suggested the government reform the taxation system to reduce the cost of doing

Asif Ibrahim, chairman of the Chattogram Stock Exchange, and extending the repayment period for Farzana Khan, general manager of the

Lawmakers Md Shafiul Islam Mohiuddin and Sagufta Yasmin, Bangladesh Textile Mills Association President Md Mohammad Ali Khokon, Kaler Kantho Editor Imdadul Hag Milan, and Bexi Fabrics managing directors BM Shoeb, Md Hassenuddin Mollah and Emdadul Hoque launch "Bexi Fabrics Privilege Card" at InterContinental Dhaka yesterday.

### BSEC summons Robi for not paying dividend from profit BMW 5 Series

now available FROM PAGE B1 As a result, Robi was subjected to an effective STAR BUSINESS DESK tax rate of 71.8 per cent for 2020.

BMW Asia and its sole growth trajectory of the company, the Robi authorised dealer in Board has recommended not to give any Bangladesh, Executive dividend for 2020 to secure the investment Motors, yesterday funds necessary to stimulate Robi's future announced the availability growth.

of a new BMW 5 Series sedans for viewing and test drives.

M Shamsul Arefeen, director operations at Executive Motors, said the BMW 5 Series has been the world's most successful premium executive model

More than 600,000

worldwide since being

BMW plant in Germany,

according to a statement.

at Tk 1.18 crore with free

parts and service warranty

for five years up to 60,000

launched. The sedans

are produced at the

units of the BMW 5 Series have now been sold

by far.

km.

announce at least some dividends. Because, investors love dividend," said a top official of the BSEC, preferring anonymity, "The company's board has the right for not

sharing the profit if it has potential. However, we urged them to think differently next time." Having added 19 lakh subscribers to its

"In this backdrop, considering the positive

"We thought the company would

network in 2020, Robi's subscriber base reached 5.09 crore by the end of 2020.

Robi contributed Tk 4,236 crore to the government exchequer in 2020.

"When the competitors saw revenue decline, Robi experienced positive revenue growth," said Mahtab Uddin Ahmed, managing director and CEO of Robi

The company could have made higher profit, but the pandemic and the 2 per cent minimum tax on gross revenue barred the company from reaching its full potential, he said.

Amid the adversities, the company also renewed its 11.6 MHz spectrum licence for 900 and 1,800 bands for 10 years to stay true to its commitments, he said.



Ministry of Labour and Employment Bangladesh Secretariat, Dhaka-1000 Common Service Section-1.

Reference :40.00.0000.038.08.001.16-67

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (http://www.eprocure.gov.bd) for the procurement of following work:

e-Tender ID	Name of the Goods	Scheduled Tender/Proposal Publication	Tender/Proposal Closing Date and		
No.		Date and Time	Time		
546483	Purchase of 01 (One) LED	11-Feb-2021 11:00	28-Feb-2021 12:00		
	Interactive smart board with				
	IR Multi-Touch Technology				

# PM seeks detailed work plan as Payra port project goes slow

### FROM PAGE B1

"However, our own ability to conduct a feasibility study for such a large scale project has not been developed yet, he said.

"However, when a feasibility study was later carried out by two firms from Belgium and Denmark, they said the jetty would not be able to withstand the waves that form if a 40,000 tonnecapacity ship comes to the port," he added.

"That is why it has been asked to use steel piles instead of RCC piles," said Rashid.

After conducting a hydrological study on a river and surrounding area inside the port, where one Andharmanik bridge would be constructed, the bridge's length was increased from 1.05 kilometres to 1.17 kilometres by the consultant.

For that, the project seeks another Tk 411 crore from the government.

"If you ask me how the project would be completed by two years as only 7 per cent of it has so far progressed, I would say that now the total design and feasibility study have been finalized," he said.

"And that's why it will be possible to do it within the deadline," Rashid added

The parliament passed the Payra seaport authority act on November 3, 2013, and Prime Minister Sheikh Hasina inaugurated the port's construction work on November 1 that year.

Although she inaugurated limitedscale operations of the country's

activities were aimed to be run by 2023

Mother vessels still cannot dock at the port because construction of necessary infrastructure is yet to be complete.

The multifarious task involving the much-hyped port in Patuakhali has been facing delays despite being a fasttrack project of the government.

The lack of a proper feasibility study, inappropriate cost estimations and reluctance of project officials mainly resulted in the delayed infrastructure development and rising construction costs, according to ministry officials.

The same was stated in a report on the project by the Implementation Monitoring and Evaluation Division (IMED)

The cost was increased by 23 per cent from the last estimate of Tk 3,350 crore to meet additional expenses on land acquisition, among others, as the Ecnec approved a third revised proposal in November last year.

The project, which is being implemented by an agency under the shipping ministry, was undertaken in 2015 at an estimated cost of Tk 1,128 crore. The expenditure went up to Tk 3,350 crore in the first revision.

However, around 80 per cent of the project has been completed as of now.

A government effort to prepare the master plan and design for a Payra deep-sea port by engaging the Bangladesh University of Engineering

third seaport in 2016, the full-fledged and Technology and a consultant of the Netherlands has not been finalised.

As of now, only 50 per cent of the master plan has been completed.

Some other projects of the port, such construction of a multipurpose terminal, a coal terminal and city in the port area and attracting tourists by improving the Kuakata coastal region, have not progressed much.

## NBR halves VAT on 4G licence, renewal fees FROM PAGE B1

revenue," said Kazi Farid Uddin, first secretary of VAT policy of the NBR. Before the reduction, 15 per cent VAT was applicable on 4G licence

issuance or renewal fees after the VAT and Supplementary Duty Act 2012 came into effect from July 1, 2019.

However, mobile phone operators were reluctant to deposit the indirect tax as they could not claim input tax credit in absence of the BTRC's VAT registration.

Now, after the rate cut, no VAT rebate will be applicable, the NBR said, adding that 4G licences cannot be made operational prior to the payment of the reduced rate of VAT on the licence fees, technology neutrality or spectrum fee, royalty or their renewals.

The revenue authority said the reduced rate of VAT on 4G licence or renewal fee would be effective retrospectively from July 1, 2019.

# Local firms more optimistic than global counterparts

#### FROM PAGE B1

Over 60 per cent of Bangladeshi family business feel they have a clear sense of company and/or family values and these values have helped a clear majority during the Covid-19 pandemic.

However, fewer than two in five have their values and company mission in written form.

have a robust, documented and communicated succession plans in globally.

Over 90 per cent of Bangladeshi form of social responsibility activities.

Around 44 per cent feel they have a expect such a reduction.

Some 33 per cent claim to responsibility to fight climate change and its related consequences.

Only 37 per cent have a developed place, compared with 30 per cent and communicated sustainability rategy

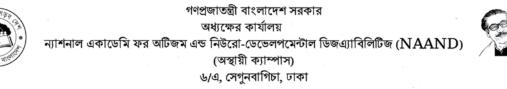
Some 31 per cent expect Covid-19 family businesses engage in some to lead to a reduction in sales, somewhat more positive than the global picture where 46 per cent

in winn-rouch reemology		
(Digital Display Board)		

This is online tender where only e-tender will be accepted in the National e-GP Portal and no offline/ hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<u>http://www.eprocure.gov.bd</u>) is required. The fees for downloading the e-Tender Documents from the National e-GP System portal have to be deposited online through any e-GP registered Bank's Branches.

Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

B. 202. 202 Additional Secretary Ministry of Labour and Employment Bangladesh Secretariat, Dhaka E-mail:addsecretary@mole.gov.bd Tel:9515532



### NAAND (অস্থায়ী ক্যাম্পাস) এ অটিজম ও এনডিডি (অটিজম স্পেকট্রাম ডিজঅর্ডার, সেরিব্রাল পালসি, ডাউন সিনডোম ও বুদ্ধি প্রতিবন্ধিতা) শিক্ষার্থীদের

# ভৰ্তি বিজ্ঞপ্তি

### শিক্ষাবর্ষ:২০২১

অটিজম ও এনডিডি (অটিজম স্পেকট্রাম ডিজঅর্ডার, সেরিব্রাল পালসি, ডাউন সিনডোম ও বুদ্ধি প্রতিবন্ধিতা) শিক্ষার্থীদের মাধ্যমিক পর্যায়ে একীড়ত শিক্ষায় অন্তর্ভুক্তি নিশ্চিতকরণ এবং ঝরে পড়া রোধকল্পে শিক্ষা কার্যক্রমে অংশগ্রহণের উপযোগী দক্ষতা অর্জন ও সামাজিক দক্ষতা বৃদ্ধির জন্য শিক্ষা মন্ত্রণালয়ের মাধ্যমিক ও উচ্চ শিক্ষা বিভাগের অধীনস্থ ন্যাশনাল একাডেমি ফর অটিজম এন্ড নিউরো-ডেভেলপমেন্টাল ডিজএ্যাবিলিটিজ-NAAND (অস্থায়ী ক্যাম্পাস) এ নিম্নলিখিত শ্রেণি ও আসনে ভর্তির জন্য আবেদন আহবান করা যাচ্ছে। আবেদনের শেষ তারিখ ১৫ মার্চ ২০২১ খ্রিঃ। ভর্তি সংক্রান্ত বিস্তারিত তথ্য www.naand.gov.bd ওয়েবসাইটে পাওয়া যাবে।

ক্রমিক	শ্রেণি	শূন্য আসন	সেবাসমূহ
۵.	ষষ্ঠ	50	<ul> <li>সম্পূর্ণ সরকারীভাবে সংশ্লিষ্ট শ্রেণি কার্যক্রমে শিক্ষা প্রদান ।</li> </ul>
ર.	সপ্তম	20	<ul> <li>বিকল্প দক্ষতা (নাচ, গান, খেলাধূলা ও ছবি আঁকা শেখার সুযোগ)।</li> </ul>
৩.	অষ্টম	20	<ul> <li>সামাজিক ও মানসিক দক্ষতা উন্নয়নে প্রশিক্ষণ ।</li> </ul>
			<ul> <li>কাউন্সেলিং (শিক্ষার্থী ও অভিভাবক) ও থেরাপি সেবা।</li> </ul>

### ভর্তির শর্তাবলী:

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- অটিজম ও এনডিডি এর সনাক্তকরণ ও মৃল্যায়নের প্রমাণপত্র থাকতে হবে।
- আবেদনকারীকে পিইসি/পঞ্চম ও সংশ্লিষ্ট শ্রেণি পরীক্ষায় উত্তীর্ণ হতে হবে।
- ঢাকা শহরে বসবাসরত অথবা অবস্থান করতে হবে। .
- শিক্ষাবর্ষ সমাপনান্তে যোগ্যতা অর্জন সাপেক্ষে সাধারণ বিদ্যালয়ে স্থানান্তরিত করা হবে।
- বিদ্যমান সরকারি মাধ্যমিক বিদ্যালয়ের ভর্তি ও অন্যান্য ফি এর সাথে সামঞ্জস্য রেখে ভর্তি ফি ও অন্যান্য ফি নির্ধারিত হবে।

15/02/202 (প্রফেসর মোহাম্মদ গিয়াস উদ্দিন) অধ্যক্ষ ন্যাশনাল একাডেমি ফর অটিজম এন্ড নিউরো-ডেভেলপমেন্টাল ডিজএ্যাবিলিটিজ(NAAND) (অস্থায়ী ক্যাম্পাস) ৬/এ, সেগুনবাগিচা, ঢাকা

GD- 322