

Time to deal with weaknesses in credit policy to support MSMEs

FROM PAGE B4 The circular observed that MSME financing is considered problematic, and personal, group or social guarantees may be considered to overcome the problem. The credit performance or credit history may also be considered in extending credit to the MSMEs.

The nicely worded policy of September 5, 2019 could not serve the purposes. The credit facilities for MSMEs are suggestive and not binding for FIs as all the policies are qualified with "may", to "consider" and subject to the bank-client relationship.

will repay the remaining 7 per cent. Under the guideline, a new fund of Tk 5,000 crore for three years is being set up initially to provide loan facilities to MSMEs. The government will provide an interest subsidy to clients for a year.

Covid recovery trade buoys shares, ignites commodities

REUTERS, London Stocks in Europe flirted with one-year highs on Tuesday, buoyed by hopes that rollout of the COVID-19 vaccine and a huge U.S. stimulus package will translate into a durable economic recovery and draw a line under a year of lockdowns.

high as a deep freeze due to a severe snow storm in the United States not only boosted power demand but also threatened oil production in Texas. Bitcoin was trading at \$49,072.84 in Europe, after hitting a new record high \$60 shy of \$50,000 earlier in the day.

on Monday since late February 2020. "The big picture is that there is an awful lot of enthusiasm for recovery when it comes to the vaccine programme," said Michael Hewson, Chief Market Analyst CMC Markets.

Private investment falls amid pandemic

FROM PAGE B1 the non-resident Bangladeshis returning home from the Covid-hit labour markets," he added. The prime minister's economic adviser suggested that people should be optimistic now as the government has come up with various policy support for the private sector.

entrepreneurs (MSME) recover their Covid-induced losses as these will fuel economic growth in the future. Bangladesh was able to manage its economy relatively well amid the ongoing crisis even though other countries are still facing severe complications.

Bangladesh declined over the last few years while it increased in neighbouring countries like India, Pakistan and China. Mansur went on to suggest that the exchange rate should be adjusted in accordance with the real exchange rate instead of over-appreciating the taka.

Tk 212cr project to expand cashew, coffee cultivation

FROM PAGE B4 Meanwhile, Bangladesh Steel Re-Rolling Mills, a leading steel maker in the country, will invest Tk 50 crore to set up a cashew nut processing plant at the Bangabandhu Sheikh Mujib Shilpa Nagar, a move that will boost the local economy and encourage farmers.

the highest potential for cashew nut cultivation in Bangladesh. Most farmers in these areas are already growing the plant on a limited scale. However, growers in Bandarban have begun commercial farming to meet the increased demand.

scale as demand is growing and seems more profitable than other fruit cultivation. Besides, cashew nuts are not perishable and easy to carry to the market. Currently, a total of 1,600 farmers in the district are involved in cashew nut cultivation.

ESSENTIAL DRUGS COMPANY LIMITED 395-397, Tejgaon Industrial Area Dhaka- 1208 Local Re-Press Tender Notice Tender ref.: EDCL/PUR/PT/Air Shower/2021/25 Dated: 16/02/2021 Sealed tenders are hereby invited from The Genuine Importers/Suppliers for Supply & installation of Air Shower for Microbiology section of Cephalosporin project, Bogura on urgent basis:

বাংলাদেশ ব্যাংক ব্যাংকার্স সিলেকশন কমিটি সচিবালয় প্রধান কার্যালয় ঢাকা। নিয়োগ বিজ্ঞপ্তি ব্যাংকার্স সিলেকশন কমিটির সদস্যসভ্য জনতা ব্যাংক লিমিটেড-এ ২০১৯ সাল ভিত্তিক নিয়োগ শূন্য পদসমূহে জাতীয় বেতন স্কেল, ২০১৫ এর ৯ম গ্রেডে (সেভেন স্কেল ২২০০০-... -৫০৫০০-৫০৬০০) নিয়োগের নিমিত্তে নিম্নবর্ণিত শর্তাধীনে বাংলাদেশী নাগরিকদের নিকট হতে Online এ দরখাস্ত আহ্বান করা যাচ্ছে: