s/d

Chairman

B Energypac[®]

Energypac Power Generation Limited

Energypac Power Generation Ltd.

Corporate Office: Energy Center, 25 Tejgaon Industrial Area, Dhaka-1208, Bangladesh. Tel: +88 02 887-0669, Fax: +88 02 887-0697, Website: www.energypac.com

Half-Yearly Un-Audited Financial Statements as at and for the half-year ended on December 31, 2020

In compliance with Regulation 17(3) of the Dhaka and Chittagong Stock Exchange (Listing) Regulations, 2015, BSEC Letter no. SEC/CFD/Misc/233/2004/615, dated: February 02, 2010 and BSEC Notification no. BSEC/CMRRCD/2006-158/208/Admin/81, dated: June 20, 2018, we are pleased to present half-yearly Un-Audited Financial Statements of Energypac Power Generation Limited as at and for the half-year ended on December 31, 2020. The following Financial Statements have been termed as "Condensed" in line with IAS 34.

Condensed Consolidated Statement of Financial Position (Un-audited) As at December 31, 2020

A	at December 51, 20	Amount in BDT		
Particulars		December 31, 2020	June 30, 2020	
ASSETS				
Property, plant and equipment		17,251,405,504	17,466,862,96	
Goodwill		130,028,294	130,028,29	
Intangible assets		7,514,076	9,802,35	
Capital work in progress		6,371,880,083	5,786,286,98	
Investment in non-listed companies		22,500,000	67,000,00	
Deferred tax asset		-	-	
Non-Current Assets		23,783,327,957	23,459,980,59	
Trade receivables		4,476,010,934	5,157,683,99	
Other receivables		746,571,597	492,965,87	
Inventories		1,846,654,437	2,199,053,74	
Advances, deposits and prepayment		3,673,529,930	2,731,068,09	
Investments in shares		1,017,457	1,041,59	
Cash and cash equivalents		3,379,655,827	1,814,392,91	
Current Assets		14,123,440,183	12,396,206,21	
Total Assets		37,906,768,140	35,856,186,81	
EQUITY & LIABILITIES				
Equity				
Share capital		1,498,696,500	1,498,696,50	
Share premium		931,600,000	931,600,00	
Revaluation reserve		2,240,911,519	2,240,911,51	
Retained earnings		2,811,159,328	2,553,704,84	
Share money deposits		875,449,200	-	
Shareholders' equity of the parent		8,357,816,547	7,224,912,86	
Non controlling interest		676,035,465	543,170,32	
Total Equity		9,033,852,013	7,768,083,18	
Liabilities				
Term loan-non current portion		9,047,308,111	5,126,326,16	
Security deposits from customers & dealers		1,299,168,537	1,228,861,33	
Deferred tax liability non-current portion		210,400,372	210,400,37	
Non-current liabilities		10,556,877,020	6,565,587,87	
Bank overdraft		1,772,692,539	1,768,181,12	
Trade payables		2,056,086,731	2,029,469,40	
Other payables		2,603,695,624	2,330,503,37	
Short term bank loan		9,746,394,037	13,031,904,04	
Term loan-current portion		2,137,170,176	2,362,457,80	
Current Liabilities		18,316,039,106	21,522,515,75	
Total Liabilities		28,872,916,126	28,088,103,62	
Total Equity and Liabilities		37,906,768,140	35,856,186,81	
NAVPS		54.44	51.8	
s/d Company Secretary	s/d Chief Financial Officer		s/d Director	
s/d Managing Director			s/d Chairma	

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period ended December 31, 2020

Particulars Ju	l'20-Dec'20	July'19-Dec'19	Oct'20-Dec'20	Oct'19-Dec'19
Ju	Lo Dec Lo	July 17-Dec 19	Sti LU-Det LU	5417-5419
Revenues	5,707,248,138	6,529,403,071	2,837,583,185	3,465,068,754
Cost of revenues	(4,353,523,696)	(4,826,792,120)	(2,189,940,749)	(2,563,265,760
Gross profit	1,353,724,442	1,702,610,951	647,642,436	901,802,994
Administrative expenses	(361,301,091)	(444,850,370)	(164,936,662)	(215,376,469
Distribution expenses	(256,519,936)	(312,133,818)	(114,423,728)	(200,623,046
Profit from operating activities	735,903,416	945,626,764	368,282,045	485,803,479
Finance income	11,123	9,396,499	(2,932,809)	9,396,499
Finance costs	(643,571,630)	(657,246,396)	(280,479,540)	(377,510,603
Non-operating income	80,294,623	21,789,528	7,836,729	17,898,73
Income from associate	-	41,481,258	-	41,481,25
Provision for WPPF	(7,338,068)	(13,248,705)	(4,737,951)	(6,224,63)
Profit before tax	165,299,464	347,798,948	87,968,474	170,844,73
Income tax	(34,855,822)	(92,740,936)	(21,119,256)	(43,572,42)
Profit for the period	130,443,642	255,058,012	66,849,217	127,272,314
Profit attributable to:			-	-
Equity holders of parent	138,171,405	259,053,841	71,687,950	127,442,79
Non controlling interest of EPVL	1,795,720	2,356,845	832,726	1,136,972
Non controlling interest of EPVCL	2,755,407	3,186,723	609,702	(440,71
Non controlling interest of EPVTL	(12,278,890)	(9,539,397)	(6,281,161)	(866,74
Other comprehensive income			-	-
Other comprehensive income for the period	-	11,218	-	11,21
Other comprehensive income attributable	to:		-	-
Equity holders of parent	-	10,208	-	10,20
Non controlling interest of ECPVL	-	-	-	-
Non controlling interest of ECPVCL	-	1,010	-	1,010
Non controlling interest of EPVTL	-	-	-	-
Total comprehensive income for the period	1 130,443,642	255,069,230	66,849,217	127,283,53
Earnings per share			-	-
Basic earnings per share (per value Tk 10)	0.92	1.73	0.48	0.8
s/d Company Secretary	Chief Fina	s/d ncial Officer		s/d Director
s/d Managing Director				s/d Chairmar

Non Controlling Interest 543,170,320	Total
543,170,320	
543,170,320	
	7,768,083,18
-	-
(7,727,763)	130,443,64
140,592,909	259,875,98
-	-
-	875,449,20
-	-
676,035,466	9,033,852,01
122,022,937	6,889,234,13
-	-
24,724,769	283,788,81
-	-
-	-
146,747,706	7,173,022,95
	- - 146,747,706

s/d Managing Director

Condensed Consolidated Statement of Cash Flows (Un-audited) For the period ended December 31, 2020

		Amount in BDT	
Particulars	Jul'20-Dec'20	Jul'19-Dec'19	
Cash receipts from customers	6,352,110,282	8,548,021,286	
Cash payments to and on behalf of employees	(200,491,743)	(279,905,927)	
Payment to suppliers, contractors and others	(4,133,774,566)	(5,286,467,187)	
Cash generated from/(used in) operating activities	2,017,843,974	2,981,648,172	
Income tax paid	(176,007,552)	(159,663,428)	
Net cash from/(used in) operating activities	1,841,836,421	2,821,984,744	
Cash flows from investing activities			
Acquisition of property, plant and equipment	(11,802,460)	(1,971,690,513)	
Acquisition of intangible assets	2,288,282	-	
Capital Work in Progress	(1,110,666,250)	(1,571,881,498)	
Investment in/(divestment) from of subsidiary, Associate & Others	192,469,775	(510,825,838)	
Intercompany current a/c	(192,291,884)	416,831,423	
Proceed from/ (Paid for) Short Term Investment	59,000,000	-	
Interest received	4,990,591	9,116,499	
Net cash from/(used in) investing activities	(1,056,011,947)	(3,628,449,927)	
Cash flows from financing activities			
Payment of dividend	-	-	
Non-controlling interest arisen from increase of share capital	132,865,145	-	
Share money deposits/new share issues	875,449,200	201,839,853	
Interest paid	(643,571,630)	(659,803,560)	
Received from/(Payment of) Short term bank loan	(3,285,510,004)	(1,731,587,258)	
Received from/(Payment of) Term loan	3,695,694,316	2,579,798,541	
Net cash from/(used in) financing activities	774,927,026	390,247,575	
Effects of exchange rate changes on cash and cash equivalents	-	-	
Net increase/(decrease) in cash and cash equivalents	1,560,751,501	(416,217,610)	
Cash and cash equivalents at 01 July	46,211,787	341,646,410	
Cash and cash equivalents at 31 Dec	1,606,963,288	(74,571,200)	
Nocrea	10.00	10.02	

Cash and cash equivalents at 01 July	46,211,787	341,646,410	
Cash and cash equivalents at 31 Dec	1,606,963,288	(74,571,200)	
NOCFPS	12.29	18.83	
s/d Company Secretary	s/d Chief Financial Officer	s/d Director	
s/d Managing Director		s/d Chairman	



Condensed Statement of Financial Position (Un-audited) As at December 31, 2020

		Amount in BDT
Particulars	December 31, 2020	June 30, 2020
ASSETS		
Property, plant and equipment	9,062,221,035	9,120,295,005
Intangible assets	7,514,076	9,802,358
Capital work in progress	1,342,342,493	1,111,960,772
Investment in non-listed companies	2,341,321,587	2,236,821,587
Non-Current Assets	12,753,399,191	12,478,879,722
Trade receivables	3,506,969,478	4,247,012,588
Other receivables	732,044,537	583,732,120
Inventories	1,490,021,624	1,649,509,984
Advances, deposits and prepayment	2,789,670,896	2,199,283,599
Investment in listed companies	420,277	444,415
Cash and cash equivalents	2,752,188,780	1,557,386,703
Current Assets	11,271,315,591	10,237,369,409
Total Assets	24,024,714,782	22,716,249,131
EQUITY & LIABILITIES		
Equity		
Share capital	1,498,696,500	1,498,696,500
Share premium	931,600,000	931,600,000
Revaluation reserve	1,969,891,525	1,969,891,525
Retained earnings	1,967,125,887	1,862,558,419
Share money deposits	875,449,200	-
Total equity	7,242,763,112	6,262,746,444
Liabilities		
Term loan-non current portion	3,201,063,770	3,702,119,990
Security deposits from customers & dealers	1,299,168,537	1,228,861,337
Deferred tax liability	210,400,372	210,400,372
Non-current liabilities	4,710,632,679	5,141,381,699
Bank overdraft	1,651,472,034	1,768,181,127
Trade payables	1,473,461,507	1,833,872,016
Other payables	1,912,771,009	2,245,875,256
Short term bank loan	5,289,642,602	3,971,210,805
Term loan-current portion	1,743,971,838	1,492,981,782
Current Liabilities	12,071,318,991	11,312,120,987
Total Liabilities		
iotal Liabilities	16,781,951,670	16,453,502,686
Total Equity and Liabilities	24,024,714,782	22,716,249,131
NAVPS	42.49	41.79
s/d Company Secretary	s/d Chief Financial Officer	s/d Director
s/d Managing Director		s/d Chairmar

Condensed Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period ended December 31, 2020

				Amount in BDT
Particulars	Jul'20-Dec'20	July'19-Dec'19	Oct'20-Dec'20	Oct'19-Dec'19
Revenues	3,949,119,130	4,647,412,968	2,188,566,181	2,538,852,412
Cost of sales	(3,013,552,857)	(3,349,948,216)	(1,711,110,626)	(1,805,956,720
Gross profit	935,566,273	1,297,464,752	477,455,555	732,895,691
Administrative expenses	(316,913,619)	(403,280,894)	(145,651,816)	(199,529,320
Distribution expenses	(256,519,936)	(312,133,818)	(114,423,728)	(200,623,046
Profit from operating activities	362,132,719	582,050,040	217,380,010	332,743,325
Finance income		9,396,499	(2,943,933)	9,396,499
Finance costs	(296,357,893)	(337,570,425)	(133,749,738)	(231,878,449
Non-operating income	80,986,531	24,346,692	8,528,637	20,455,902
Provision for WPPF	(7,338,068)	(13,248,705)	(4,737,951)	(6,224,632
Profit before tax	139,423,289	264,974,102	84,477,025	124,492,645
Income tax	(34,855,822)	(92,740,936)	(21,119,256)	(43,572,426
Current tax			-	
Deferred tax expense/(income)			-	
Profit for the period	104,567,467	172,233,166	63,357,769	80,920,220
Other comprehensive income				
Other comprehensive income for the period	-	-	-	
Total comprehensive income for the period	104,567,467	172,233,166	63,357,769	80,920,220
Earnings per share				
Basic earnings per share (per value Tk 10)	0.70	1.15	0.42	0.54
s/d Company Secretary	s/d Chief Financial Of	ficer		s/d Director



YEARS OF TOWERING LEGACY in electro-mechanical engineering in Bangladesh



Amount in BDT

6,262,746,446

104,567,467

875,449,200

7,242,763,112

5,906,173,582

91,312,946

5,997,486,528

s/d

Director s/d

Chairman

Total

Condensed Statement of Changes in Equity (Un-audited) For the period ended December 31, 2020										
Particulars	Share Capital	Share Money Deposit	Share Premium	Revaluation reserve	Retained earnings					
Balance at July 01, 2020	1,498,696,500		931,600,000	1,969,891,525	1,862,558,421					
Total comprehensive income for the year										
Profit for the period	-				104,567,467					
Adjustment of Fair Value Reserve	-				-					
Other comprehensive income	-				-					
Transaction with Shareholders										
Issue of ordinary Shares	-	875,449,200			-					
Dividend for the year	-				-					
Balance at December 31, 2020	1,498,696,500	875,449,200	931,600,000	1,969,891,525	1,967,125,887					
Balance at July 01, 2019	1,498,696,500		931,600,000	1,969,891,525	1,505,985,557					
Total comprehensive income for the year										
Profit for the period	-				91,312,946					
Adjustment of Fair Value Reserve	-				-					
Other comprehensive income	-				-					
Transaction with Shareholders										

1,498,696,500

Chief Financial Officer

s/d Chairm

Condensed Statement of Cash Flows (Un-audited) For the period ended December 31, 2020

		Amount in BDT
Particulars	Jul'20-Dec'20	Jul'19-Dec'19
		F 000 (00 400
Cash receipts from customers	4,779,295,469	5,880,688,130
Cash payments to and on behalf of employees	(200,491,744)	(279,905,927)
Payment to suppliers, contractors and others	(3,583,576,989)	(4,677,772,732)
Cash generated from/(used in) operating activities	995,226,736	923,009,472
Income tax paid	(176,007,552)	(159,663,428)
Net cash from/(used in) operating activities	819,219,184	763,346,044
Cash flows from investing activities		
Acquisition of property, plant and equipment	(169,185,949)	(265,684,252)
Acquisition of intangible assets	2,288,282	-
Capital Work in Progress	(755,454,871)	(1,571,881,498)
Investment in acquisition of subsidiary	(104,500,000)	(49,000,000)
Intercompany current a/c	(192,291,884)	-
Proceed from/ (Paid for) Short Term Investment	59,000,000	-
Interest received	4,979,467	9,396,499
Net cash from/(used in) investing activities	(1,155,164,955)	(1,877,169,251)
Cash flows from financing activities		
Payment of dividend	-	-
Share money deposits/new share issues	875,449,200	-
Interest paid	(296,357,893)	(337,570,425)
Received from/(Payment of) Short term bank loan	1,318,431,797	489,011,918
Received from/(Payment of) Term loan	(250,066,164)	704,567,963
Net cash from/(used in) financing activities	1,647,456,940	856,009,456
Effects of exchange rate changes on cash and cash equivalents	-	-
Net increase/(decrease) in cash and cash equivalents	1,311,511,170	(257,813,751)
Cash and cash equivalents at 01 July	(210,794,424)	(68,502,908)
Cash and cash equivalents at 31 Dec	1,100,716,746	(326,316,659)

Cash and cash equivalents at 31 Dec		1,100,716,746	(326,316,659)
NOCFPS		5.47	5.09
s/d Company Secretary	s∕d Chief Financial Officer		s/d Director
s/d Managing Director			s/d Chairman

ENERGYPAC POWER GENERATION LIMITED tion of all con d that, Board of Directors of Energypac Power Generation Limited in its 83rd Board meeting held on January 28, 2021 m), 25, Teigaon I/A, Dhaka- 1208, after detailed discussion while considering the Half-Yearly Un-Audited Financial ember 31, 2020, has declared followings: his is kind inf t 04.00 pm at Energy Center (Board Roo Statements for the period ended on Dec

		PI	RICE SENSITI	VE INFORMA	TION			
Particulars				N - 1 - 1			Sep	arate
				31-Dec-20	30-Jun-20	31-Dec-20	30-Jun-20	
Net Asset Value per Share					54.44	51.83	42.49	41.79
				Conso	lidated	Separate		
	Part	iculars			01 Jul'20	01 July'19	01 Jul'20	01 July'19
					to	to	to	to
					31 Dec'20	31 Dec'19	31 Dec'20	31 Dec'19
Net Operating Cash Flow per Share (NOCFPS)				12.29	18.83	5.47	5.09	
		Conso	lidated			Sepa	rate	
Particulars	01 Jul'20	01 July'19	01 Oct'20	01 Oct'19	01 Jul'20	01 July'19	01 Oct'20	01 Oct'19
A MI LICUIUI S								

			Conso	i date d			ocpu	- arc		
Particulars	01 Jul'20	01 July'19	01 Oct'20	01 Oct'19	01 Jul'20	01 July'19	01 Oct'20	01 Oct'19		
		to	to	to	to	to	to	to	to	
		31 Dec'20	31 Dec'19	31 Dec'20	31 Dec'19	31 Dec'20	31 Dec'19	31 Dec'20	31 Dec'19	
	Earnings per Share (EPS)	0.92	1.73	0.48	0.85	0.70	1.15	0.42	0.54	
	By the order of the Boar							er of the Board		
	s/d							s/d		
Date: January 28, 2021 Md. Alauddin Shibly, ACS,							uibly, ACS, ITP			

Company Secretary

Company Secretary s/d Managing Director

s/d

Issue of ordinary Shares Dividend for the year Balance at December 31, 2019

Manag

The details of the published Half-Yearly Un-Audited Financial Statements as at and for the half-year ended on December 31, 2020 will be available in the website of the Company at www.energypac.com

1,597,298,503

1,969,891,525

931,600,000