

Energypac Power Generation Limited

Corporate Office: Energy Center, 25 Tejgaon Industrial Area, Dhaka-1208, Bangladesh. Tel: +88 02 887-0669, Fax: +88 02 887-0697, Website: www.energypac.com

Half-Yearly Un-Audited Financial Statements as at and for the half-year ended on December 31, 2020

In compliance with Regulation 17(3) of the Dhaka and Chittagong Stock Exchange (Listing) Regulations, 2015, BSEC Letter no. SEC/CFD/Misc/233/2004/615, dated: February 02, 2010 and BSEC Notification no. BSEC/CMRRCD/2006-158/208/Admin/81, dated: June 20, 2018, we are pleased to present half-yearly Un-Audited Financial Statements of Energypac Power Generation Limited as at and for the half-year ended on December 31, 2020. The following Financial Statements have been termed as "Condensed" in line with IAS 34.

Condensed	Consolidated	Statement	of Financial	Position	(Un-audited)
Contractioes	COMPONENTE	O the texter	OI IIIIIIII	T COLLION	(On manner)

Condensed Consolidated Statement of Financial Position (Un-audited) As at December 31, 2020						
	·	Amount in BDT				
Particulars	December 31, 2020	June 30, 2020				
ASSETS						
Property, plant and equipment	17,251,405,504	17,466,862,964				
Goodwill	130,028,294	130,028,294				
Intangible assets	7,514,076	9,802,358				
Capital work in progress	6,371,880,083	5,786,286,982				
Investment in non-listed companies	22,500,000	67,000,000				
Deferred tax asset	-	-				
Non-Current Assets	23,783,327,957	23,459,980,598				
Trade receivables	4,476,010,934	5,157,683,993				
Other receivables	746,571,597	492,965,878				
Inventories	1,846,654,437	2,199,053,744				
Advances, deposits and prepayment	3,673,529,930	2,731,068,090				
Investments in shares	1,017,457	1,041,595				
Cash and cash equivalents	3,379,655,827	1,814,392,914				
Current Assets	14,123,440,183	12,396,206,214				
Total Assets	37,906,768,140	35,856,186,813				
EQUITY & LIABILITIES						
Equity						
Share capital	1,498,696,500	1,498,696,500				
Share premium	931,600,000	931,600,000				
Revaluation reserve	2,240,911,519	2,240,911,519				
Retained earnings	2,811,159,328	2,553,704,845				
Share money deposits	875,449,200	2,000,704,040				
Shareholders' equity of the parent	8,357,816,547	7,224,912,864				
Non controlling interest Total Equity	676,035,465 9,033,852,013	543,170,320 7,768,083,185				
	9,033,032,013	7,700,003,103				
Liabilities						
Term loan-non current portion	9,047,308,111	5,126,326,166				
Security deposits from customers & dealers	1,299,168,537	1,228,861,337				
Deferred tax liability non-current portion	210,400,372	210,400,372				
Non-current liabilities	10,556,877,020	6,565,587,875				
Bank overdraft	1,772,692,539	1,768,181,127				
Trade payables	2,056,086,731	2,029,469,408				
Other payables	2,603,695,624	2,330,503,371				
Short term bank loan	9,746,394,037	13,031,904,041				
Term loan-current portion	2,137,170,176	2,362,457,805				
Current Liabilities	18,316,039,106	21,522,515,753				
Total Liabilities	28,872,916,126	28,088,103,628				
Total Equity and Liabilities	37,906,768,140	35,856,186,813				
NAVPS	54.44	51.83				
s/d Company Secretary	s/d Chief Financial Officer	s/d Director				
s/d Managing Director		s/d Chairman				
	Profit or Loss and Other Comprehensive and ended December 31, 2020	Income (Un-audited)				

For the period ended December 31, 2020

Particulars J	uI'20-Dec'20	July'19-Dec'19	Oct'20-Dec'20	Oct'19-Dec'19		
D	E 707 249 120	6 500 402 674	2 027 502 405	2 465 060 554		
Revenues	5,707,248,138	6,529,403,071	2,837,583,185	3,465,068,754		
Cost of revenues	(4,353,523,696)	(4,826,792,120)	(2,189,940,749)	(2,563,265,760		
Gross profit	1,353,724,442	1,702,610,951	647,642,436	901,802,994		
Administrative expenses	(361,301,091)	(444,850,370)	(164,936,662)	(215,376,469		
Distribution expenses	(256,519,936)	(312,133,818)	(114,423,728)	(200,623,046		
Profit from operating activities	735,903,416	945,626,764	368,282,045	485,803,479		
Finance income	11,123	9,396,499	(2,932,809)	9,396,499		
Finance costs	(643,571,630)	(657,246,396)	(280,479,540)	(377,510,603		
Non-operating income	80,294,623	21,789,528	7,836,729	17,898,738		
Income from associate	-	41,481,258	-	41,481,258		
Provision for WPPF	(7,338,068)	(13,248,705)	(4,737,951)	(6,224,632		
Profit before tax	165,299,464	347,798,948	87,968,474	170,844,739		
Income tax	(34,855,822)	(92,740,936)	(21,119,256)	(43,572,426		
Profit for the period	130,443,642	255,058,012	66,849,217	127,272,314		
Profit attributable to:			-	-		
Equity holders of parent	138,171,405	259,053,841	71,687,950	127,442,792		
Non controlling interest of EPVL	1,795,720	2,356,845	832,726	1,136,972		
Non controlling interest of EPVCL	2,755,407	3,186,723	609,702	(440,710		
Non controlling interest of EPVTL	(12,278,890)	(9,539,397)	(6,281,161)	(866,740)		
Other comprehensive income			-	-		
Other comprehensive income for the period	-	11,218	-	11,218		
Other comprehensive income attributable	e to:		-	-		
Equity holders of parent	-	10,208	-	10,208		
Non controlling interest of ECPVL				-		
Non controlling interest of ECPVCL	-	1,010		1,010		
Non controlling interest of EPVTL	-	-		_		
Total comprehensive income for the perio	od 130,443,642	255,069,230	66,849,217	127,283,531		
Earnings per share			-	-		
Basic earnings per share (per value Tk 10)	0.92	1.73	0.48	0.85		
s/d s/d Company Secretary Chief Financial Officer						
s/d Managing Director				s/d Chairman		

				Amount in BDT
Particulars	Jul'20-Dec'20	July'19-Dec'19	Oct'20-Dec'20	Oct'19-Dec'19
Revenues	3,949,119,130	4,647,412,968	2,188,566,181	2,538,852,412
Cost of sales	(3,013,552,857)	(3,349,948,216)	(1,711,110,626)	(1,805,956,720)
Gross profit	935,566,273	1,297,464,752	477,455,555	732,895,691
Administrative expenses	(316,913,619)	(403,280,894)	(145,651,816)	(199,529,320)
Distribution expenses	(256,519,936)	(312,133,818)	(114,423,728)	(200,623,046)
Profit from operating activities	362,132,719	582,050,040	217,380,010	332,743,325
Finance income		9,396,499	(2,943,933)	9,396,499
Finance costs	(296,357,893)	(337,570,425)	(133,749,738)	(231,878,449)
Non-operating income	80,986,531	24,346,692	8,528,637	20,455,902
Provision for WPPF	(7,338,068)	(13,248,705)	(4,737,951)	(6,224,632)
Profit before tax	139,423,289	264,974,102	84,477,025	124,492,645
Income tax	(34,855,822)	(92,740,936)	(21,119,256)	(43,572,426)
Current tax			-	
Deferred tax expense/(income)			-	
Profit for the period	104,567,467	172,233,166	63,357,769	80,920,220
Other comprehensive income			-	
Other comprehensive income for the period	-	-	-	
Total comprehensive income for the period	104,567,467	172,233,166	63,357,769	80,920,220
Earnings per share			-	
Basic earnings per share (per value Tk 10)	0.70	1.15	0.42	0.54

s/d Chief Financial Officer

For the period ended December 31, 2020

Condensed Statement of Changes in Equity (Un-audited)

For the period ended December 31, 2020								
	For the period	ended December	31, 2020			Amount in BDT		
Particulars	Share Capital	Share Money Deposit	Share Premium	Revaluation reserve	Retained earnings	Total		
Balance at July 01, 2020	1,498,696,500		931,600,000	1,969,891,525	1,862,558,421	6,262,746,446		
Total comprehensive income for the year								
Profit for the period	-				104,567,467	104,567,467		
Adjustment of Fair Value Reserve	-				-	-		
Other comprehensive income	-				-	-		
Transaction with Shareholders						-		
Issue of ordinary Shares	-	875,449,200			-	875,449,200		
Dividend for the year	-				-	-		
Balance at December 31, 2020	1,498,696,500	875,449,200	931,600,000	1,969,891,525	1,967,125,887	7,242,763,112		
Balance at July 01, 2019	1,498,696,500		931,600,000	1,969,891,525	1,505,985,557	5,906,173,582		
Total comprehensive income for the year								
Profit for the period	-				91,312,946	91,312,946		
Adjustment of Fair Value Reserve	-				-	-		
Other comprehensive income	-				-	-		
Transaction with Shareholders						-		
Issue of ordinary Shares	-				-	-		
Dividend for the year	-				-	-		
Balance at December 31, 2019	1,498,696,500		931,600,000	1,969,891,525	1,597,298,503	5,997,486,528		

Chief Financial Officer

Condensed Consolidated Statement of Changes in Equity For the period ended December 31, 2020

Amount in									
		Attributable to the equity holders of parent Non Controlling							
Particulars	Share	Share Money	Share	Revaluation	Retained Earnings	Total	Interest	Total	
	Capital	Deposit	Premium	reserve	Retained Larnings	Total	mterest		
Balance at July 01, 2020	1,498,696,500		931,600,000	2,240,911,519	2,553,704,844	7,224,912,864	543,170,320	7,768,083,184	
Total comprehensive income for the year	_,,		, ,	_,,	_,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	.,,,	
Prior year adjustment		-		-			-		
Profit for the period	-	-	-	-	138,171,405	138,171,405	(7,727,763)	130,443,642	
Non-controlling interest recogmised during the year	-	-	-	-	119,283,078	119,283,078	140,592,909	259,875,987	
Other comprehensive income	-	-	-	-	-	-	-	-	
Transaction with Shareholders									
Issue of ordinary Shares	-	875,449,200	-	-	-	875,449,200	-	875,449,200	
Dividend for the year	-	-	-	-	-	-	-	-	
Balance at December 31, 2020	1,498,696,500	875,449,200	931,600,000	2,240,911,519	2,811,159,328	8,357,816,547	676,035,466	9,033,852,012	
Balance at July 01, 2019	1,498,696,500	-	931,600,000	2,240,911,519	2,096,003,177	6,767,211,196	122,022,937	6,889,234,133	
Total comprehensive income for the year									
Prior year adjustment	-	-	-	-	-	-	-	-	
Profit for the period	-	-	-	-	259,064,049	259,064,049	24,724,769	283,788,819	
Transaction with Shareholders									
Issue of ordinary Shares	-	-	-	-	-	-		-	
Dividend for the year	-	-	-	-	-	-	-	-	
Balance at December 31, 2019	1,498,696,500	-	931,600,000	2,240,911,519	2,355,067,226	7,026,275,245	146,747,706	7,173,022,952	
s/d Company Secretary		Chief Fi	s/d nancial Officer					s/d Director	

Condensed Consolidated Statement of Cash Flows (Un-audited) For the period ended December 31, 2020

		Amount in BDT
Particulars	Jul'20-Dec'20	Jul'19-Dec'19
Cash receipts from customers	6,352,110,282	8,548,021,286
Cash payments to and on behalf of employees	(200,491,743)	(279,905,927)
Payment to suppliers, contractors and others	(4,133,774,566)	(5,286,467,187)
Cash generated from/(used in) operating activities	2,017,843,974	2,981,648,172
Income tax paid	(176,007,552)	(159,663,428)
Net cash from/(used in) operating activities	1,841,836,421	2,821,984,744
Cash flows from investing activities		
Acquisition of property, plant and equipment	(11,802,460)	(1,971,690,513)
Acquisition of intangible assets	2,288,282	
Capital Work in Progress	(1,110,666,250)	(1,571,881,498)
Investment in/(divestment) from of subsidiary, Associate & Others	192,469,775	(510,825,838)
Intercompany current a/c	(192,291,884)	416,831,423
Proceed from/ (Paid for) Short Term Investment	59,000,000	-
Interest received	4,990,591	9,116,499
Net cash from/(used in) investing activities	(1,056,011,947)	(3,628,449,927)
Cash flows from financing activities		
Payment of dividend		-
Non-controlling interest arisen from increase of share capital	132,865,145	
Share money deposits/new share issues	875,449,200	201,839,853
Interest paid	(643,571,630)	(659,803,560)
Received from/(Payment of) Short term bank loan	(3,285,510,004)	(1,731,587,258)
Received from/(Payment of) Term loan	3,695,694,316	2,579,798,541
Net cash from/(used in) financing activities	774,927,026	390,247,575
Effects of exchange rate changes on cash and cash equivalents	-	-
Net increase/(decrease) in cash and cash equivalents	1,560,751,501	(416,217,610)
Cash and cash equivalents at 01 July	46 211 787	341 646 410

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	f Financial Position (Un-audited ecember 31, 2020	,
		Amount in BE
Particulars	December 31, 2020	June 30, 2020
ASSETS		
Property, plant and equipment	9,062,221,035	9,120,295,0
Intangible assets	7,514,076	9,802,3
Capital work in progress	1,342,342,493	1,111,960,7
Investment in non-listed companies	2,341,321,587	2,236,821,5
Non-Current Assets	12,753,399,191	12,478,879,7
Trade receivables	3,506,969,478	4,247,012,5
Other receivables	732,044,537	583,732,1
Inventories	1,490,021,624	1,649,509,9
Advances, deposits and prepayment	2,789,670,896	2,199,283,5
Investment in listed companies	420,277	444,4
Cash and cash equivalents	2,752,188,780	1,557,386,7
Current Assets	11,271,315,591	10,237,369,4
Total Assets	24,024,714,782	22,716,249,1
EQUITY & LIABILITIES		
Equity		
Share capital	1,498,696,500	1,498,696,5
Share premium	931,600,000	931,600,0
Revaluation reserve	1,969,891,525	1,969,891,5
Retained earnings	1,967,125,887	1,862,558,4
Share money deposits	875,449,200	1,002,000,1
Total equity	7,242,763,112	6,262,746,4
Liabilities		
Term loan-non current portion	3,201,063,770	3,702,119,9
Security deposits from customers & dealers	1,299,168,537	1,228,861,3
Deferred tax liability	210,400,372	210,400,3
Non-current liabilities	4,710,632,679	5,141,381,6
Bank overdraft	1,651,472,034	1,768,181,1
Trade payables	1,473,461,507	1,833,872,0
Other payables	1,912,771,009	2,245,875,2
Short term bank loan	5,289,642,602	3,971,210,8
Term loan-current portion	1,743,971,838	1,492,981,7
Current Liabilities	12,071,318,991	11,312,120,9
Total Liabilities	16,781,951,670	16,453,502,6
Total Equity and Liabilities	24,024,714,782	22,716,249,1
NAVPS	42.49	41.
s/d Company Secretary Chi	s/d ef Financial Officer	s/d Directe
s/d Managing Director		s/d Chairn

Condensed Statement of Cash Flows (Un-audited) For the period ended December 31, 2020

		Amount in BDT
Particulars	Jul'20-Dec'20	Jul'19-Dec'19
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Cash receipts from customers	4,779,295,469	5,880,688,130
Cash payments to and on behalf of employees	(200,491,744)	(279,905,927)
Payment to suppliers, contractors and others	(3,583,576,989)	(4,677,772,732)
Cash generated from/(used in) operating activities	995,226,736	923,009,472
Income tax paid	(176,007,552)	(159,663,428)
Net cash from/(used in) operating activities	819,219,184	763,346,044
Cash flows from investing activities		
Acquisition of property, plant and equipment	(169,185,949)	(265,684,252)
Acquisition of intangible assets	2,288,282	-
Capital Work in Progress	(755,454,871)	(1,571,881,498)
Investment in acquisition of subsidiary	(104,500,000)	(49,000,000)
Intercompany current a/c	(192,291,884)	-
Proceed from/(Paid for) Short Term Investment	59,000,000	-
Interest received	4,979,467	9,396,499
Net cash from/(used in) investing activities	(1,155,164,955)	(1,877,169,251)
Cash flows from financing activities		
Payment of dividend		-
Share money deposits/new share issues	875,449,200	-
Interest paid	(296,357,893)	(337,570,425)
Received from/(Payment of) Short term bank loan	1,318,431,797	489,011,918
Received from/(Payment of) Term loan	(250,066,164)	704,567,963
Net cash from/(used in) financing activities	1,647,456,940	856,009,456
Effects of exchange rate changes on cash and cash equivalents	-	-
Net increase/(decrease) in cash and cash equivalents	1,311,511,170	(257,813,751)
Cash and cash equivalents at 01 July	(210,794,424)	(68,502,908)
Cash and cash equivalents at 31 Dec	1,100,716,746	(326,316,659)
NOCFPS	5.47	5.09

s/d	s/d	s/d
Company Secretary	Chief Financial Officer	Director
s/d Managing Director		s/d Chairman

ENERGYPAC POWER GENERATION LIMITED

This is kind information of all concerned that, Board of Directors of Energy; at 04.00 pm at Energy Center (Board Room), 25, Tejgaon J/A, Dhaka-1208, af Statements for the period ended on December 31, 2020, has declared follow	ter detailed disc				
PRICE SENSITI	VE INFORMA	TION			
Particulars –	Consolidated		Separate		
		31-Dec-20	30-Jun-20	31-Dec-20	30-Jun-20
Net Asset Value per Share		54.44	51.83	42.49	41.79
		Consolidated		Separate	
Particulars		01 Jul'20	01 July'19	01 Jul'20	01 July'1
I HILLMAND		to	to	to	to
		31 Dec'20	31 Dec'19	31 Dec'20	31 Dec'1
					-

				Separate			
01 Jul'20	01 July 19	01 Oct 20	01 Oct*19	01 Jul'20	01 July'19	01 Oct'20	01 Oct'19
to	to	to	to	to	to	to	to
31 Dec'20	31 Dec'19	31 Dec'20	31 Dec'19	31 Dec'20	31 Dec'19	31 Dec'20	31 Dec'19
0.92	1 73	0.48	0.85	0.70	1.15	0.43	0.54
0.92	1.73	0.40	0.83	0.70	1.15	0.42	0.54
	to	to to 31 Dec'20 31 Dec'19	to to to 31 Dec'20 31 Dec'19 31 Dec'20	to to to to to 31 Dec'20 31 Dec'19 31 Dec'20 31 Dec'19	to to to to to 31 Dec'20 31 Dec'19 31 Dec'20 31 Dec'20	to to to to to to 31 Dec'20 31 Dec'19 31 Dec'20 31 Dec'20 31 Dec'19 31 Dec'20 31 Dec'19	to 10 to 10 to 10 to 10 to 10 10 to 10 10 10 10 10 10 10 10 10 10 10 10 10

Md. Alauddin Shibly, ACS, ITP

The details of the published Half-Yearly Un-Audited Financial Statements as at and for the half-year ended on December 31, 2020 will be available in the website of the Company at www.energypac.com