



# Energypac Power Generation Limited

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## Half-Yearly Un-Audited Financial Statements as at and for the half-year ended on December 31, 2020

In compliance with Regulation 17(3) of the Dhaka and Chittagong Stock Exchange (Listing) Regulations, 2015, BSEC Letter no. SEC/CFD/Misc/233/2004/615, dated: February 02, 2010 and BSEC Notification no. BSEC/CMRRCD/2006-158/208/Admin/81, dated: June 20, 2018, we are pleased to present half-yearly Un-Audited Financial Statements of Energypac Power Generation Limited as at and for the half-year ended on December 31, 2020. The following Financial Statements have been termed as "Condensed" in line with IAS 34.

Particulars	Amount in BDT	
	December 31, 2020	June 30, 2020
<b>ASSETS</b>		
Property, plant and equipment	17,251,405,504	17,466,862,964
Goodwill	130,028,294	130,028,294
Intangible assets	7,514,076	9,802,358
Capital work in progress	6,371,880,083	5,786,286,982
Investment in non-listed companies	22,500,000	67,000,000
Deferred tax asset	-	-
<b>Non-Current Assets</b>	<b>23,783,327,957</b>	<b>23,459,980,598</b>
Trade receivables	4,476,010,934	5,157,683,993
Other receivables	746,571,597	492,965,878
Inventories	1,846,654,437	2,199,053,744
Advances, deposits and prepayment	3,673,529,930	2,731,068,090
Investments in shares	1,017,457	1,041,595
Cash and cash equivalents	3,379,655,827	1,814,392,914
<b>Current Assets</b>	<b>14,123,440,183</b>	<b>12,396,206,214</b>
<b>Total Assets</b>	<b>37,906,768,140</b>	<b>35,856,186,813</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Share capital	1,498,696,500	1,498,696,500
Share premium	931,600,000	931,600,000
Revaluation reserve	2,240,911,519	2,240,911,519
Retained earnings	2,811,159,328	2,553,704,845
Share money deposits	875,449,200	-
Shareholders' equity of the parent	8,357,816,547	7,224,912,864
Non controlling interest	676,035,465	543,170,320
<b>Total Equity</b>	<b>9,033,852,013</b>	<b>7,768,083,185</b>
<b>Liabilities</b>		
Term loan-non current portion	9,047,308,111	5,126,326,166
Security deposits from customers & dealers	1,299,168,537	1,228,861,337
Deferred tax liability non-current portion	210,400,372	210,400,372
<b>Non-current liabilities</b>	<b>10,556,877,020</b>	<b>6,565,587,875</b>
Bank overdraft	1,772,692,539	1,768,181,127
Trade payables	2,056,086,731	2,029,469,408
Other payables	2,603,695,624	2,330,503,371
Short term bank loan	9,746,394,037	13,031,904,041
Term loan-current portion	2,137,170,176	2,362,457,805
<b>Current Liabilities</b>	<b>18,316,039,106</b>	<b>21,522,515,753</b>
<b>Total Liabilities</b>	<b>28,872,916,126</b>	<b>28,088,103,628</b>
<b>Total Equity and Liabilities</b>	<b>37,906,768,140</b>	<b>35,856,186,813</b>
<b>NAVPS</b>	<b>54.44</b>	<b>51.83</b>

Company Secretary: s/d  
Chief Financial Officer: s/d  
Director: s/d  
Managing Director: s/d  
Chairman: s/d

### Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period ended December 31, 2020

Particulars	Amount in BDT			
	Jul'20-Dec'20	Jul'19-Dec'19	Oct'20-Dec'20	Oct'19-Dec'19
Revenues	5,707,248,138	6,529,403,071	2,837,583,185	3,465,068,754
Cost of revenues	(4,353,523,696)	(4,826,792,120)	(2,189,940,749)	(2,562,265,760)
<b>Gross profit</b>	<b>1,353,724,442</b>	<b>1,702,610,951</b>	<b>647,642,436</b>	<b>902,802,994</b>
Administrative expenses	(361,301,091)	(444,850,370)	(164,936,662)	(215,576,462)
Distribution expenses	(256,519,936)	(312,133,818)	(114,423,728)	(200,623,046)
<b>Profit from operating activities</b>	<b>735,903,416</b>	<b>945,626,764</b>	<b>368,282,045</b>	<b>485,803,479</b>
Finance income	11,123	9,396,499	(2,932,809)	9,396,499
Finance costs	(643,571,630)	(657,246,396)	(280,479,540)	(377,510,603)
Non-operating income	80,294,623	21,789,528	7,836,729	17,898,738
Income from associate	-	41,481,258	-	41,481,258
Provision for WPPF	(7,338,068)	(13,248,705)	(4,737,951)	(6,224,632)
<b>Profit before tax</b>	<b>165,299,464</b>	<b>347,798,948</b>	<b>87,968,474</b>	<b>170,844,739</b>
Income tax	(34,855,822)	(92,740,936)	(21,119,256)	(43,572,426)
<b>Profit for the period</b>	<b>130,443,642</b>	<b>255,058,012</b>	<b>66,849,217</b>	<b>127,272,313</b>
<b>Profit attributable to:</b>				
Equity holders of parent	138,171,405	259,053,841	71,687,950	127,442,792
Non controlling interest of EPVL	1,795,720	2,356,845	832,726	1,136,972
Non controlling interest of EPVCL	2,755,407	3,186,723	609,702	(440,710)
Non controlling interest of EPVTL	(12,278,890)	(9,539,397)	(6,281,161)	(866,740)
<b>Other comprehensive income</b>				
Other comprehensive income for the period	-	11,218	-	11,218
<b>Other comprehensive income attributable to:</b>				
Equity holders of parent	-	10,208	-	10,208
Non controlling interest of ECPVL	-	-	-	-
Non controlling interest of ECPVCL	-	1,010	-	1,010
Non controlling interest of EPVTL	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>130,443,642</b>	<b>255,069,230</b>	<b>66,849,217</b>	<b>127,283,531</b>
<b>Earnings per share</b>				
Basic earnings per share (per value Tk 10)	0.92	1.73	0.48	0.85

Company Secretary: s/d  
Chief Financial Officer: s/d  
Director: s/d  
Managing Director: s/d  
Chairman: s/d

### Condensed Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period ended December 31, 2020

Particulars	Amount in BDT			
	Jul'20-Dec'20	Jul'19-Dec'19	Oct'20-Dec'20	Oct'19-Dec'19
Revenues	3,949,119,130	4,647,412,968	2,188,566,181	2,538,852,412
Cost of sales	(3,013,552,857)	(3,349,948,216)	(1,711,110,626)	(1,805,956,720)
<b>Gross profit</b>	<b>935,566,273</b>	<b>1,297,464,752</b>	<b>477,455,555</b>	<b>732,895,691</b>
Administrative expenses	(316,913,619)	(403,280,894)	(145,651,816)	(199,529,320)
Distribution expenses	(256,519,936)	(312,133,818)	(114,423,728)	(200,623,046)
<b>Profit from operating activities</b>	<b>362,132,719</b>	<b>582,050,040</b>	<b>217,380,010</b>	<b>332,743,325</b>
Finance income	-	9,396,499	(2,943,933)	9,396,499
Finance costs	(296,357,893)	(337,570,425)	(133,749,738)	(231,878,449)
Non-operating income	80,986,531	24,346,692	8,528,637	20,455,902
Provision for WPPF	(7,338,068)	(13,248,705)	(4,737,951)	(6,224,632)
<b>Profit before tax</b>	<b>139,423,289</b>	<b>364,974,102</b>	<b>84,877,025</b>	<b>124,492,645</b>
Income tax	(34,855,822)	(92,740,936)	(21,119,256)	(43,572,426)
<b>Profit for the period</b>	<b>104,567,467</b>	<b>172,233,166</b>	<b>63,757,769</b>	<b>80,920,220</b>
<b>Other comprehensive income</b>				
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>104,567,467</b>	<b>172,233,166</b>	<b>63,757,769</b>	<b>80,920,220</b>
<b>Earnings per share</b>				
Basic earnings per share (per value Tk 10)	0.70	1.15	0.42	0.54

Company Secretary: s/d  
Chief Financial Officer: s/d  
Director: s/d  
Managing Director: s/d  
Chairman: s/d

### Condensed Statement of Changes in Equity (Un-audited) For the period ended December 31, 2020

Particulars	Amount in BDT					
	Share Capital	Share Money Deposit	Share Premium	Revaluation reserve	Retained earnings	Total
<b>Balance at July 01, 2020</b>	1,498,696,500	-	931,600,000	1,969,891,525	1,862,558,421	6,262,746,446
<b>Total comprehensive income for the year</b>	-	-	-	-	104,567,467	104,567,467
Profit for the period	-	-	-	-	-	-
Adjustment of Fair Value Reserve	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
<b>Transaction with Shareholders</b>						
Issue of ordinary Shares	-	875,449,200	-	-	-	875,449,200
Dividend for the year	-	-	-	-	-	-
<b>Balance at December 31, 2020</b>	<b>1,498,696,500</b>	<b>875,449,200</b>	<b>931,600,000</b>	<b>1,969,891,525</b>	<b>1,967,125,887</b>	<b>7,242,763,112</b>
<b>Balance at July 01, 2019</b>	1,498,696,500	-	931,600,000	1,969,891,525	1,505,985,557	5,906,173,582
<b>Total comprehensive income for the year</b>	-	-	-	-	91,312,946	91,312,946
Profit for the period	-	-	-	-	-	-
Adjustment of Fair Value Reserve	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
<b>Transaction with Shareholders</b>						
Issue of ordinary Shares	-	-	-	-	-	-
Dividend for the year	-	-	-	-	-	-
<b>Balance at December 31, 2019</b>	<b>1,498,696,500</b>	<b>-</b>	<b>931,600,000</b>	<b>1,969,891,525</b>	<b>1,597,298,503</b>	<b>5,997,486,528</b>

Company Secretary: s/d  
Chief Financial Officer: s/d  
Director: s/d  
Managing Director: s/d  
Chairman: s/d

Particulars	Attributable to the equity holders of parent						Non Controlling Interest	Total
	Share Capital	Share Money Deposit	Share Premium	Revaluation reserve	Retained Earnings	Total		
<b>Balance at July 01, 2020</b>	1,498,696,500	-	931,600,000	2,240,911,519	2,553,704,844	7,224,912,864	543,170,320	7,768,083,184
<b>Total comprehensive income for the year</b>	-	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	138,171,405	138,171,405	(7,727,763)	130,443,642
Non-controlling interest recognised during the year	-	-	-	-	119,283,078	119,283,078	140,592,909	259,875,987
Other comprehensive income	-	-	-	-	-	-	-	-
<b>Transaction with Shareholders</b>								
Issue of ordinary Shares	-	875,449,200	-	-	-	875,449,200	-	875,449,200
Dividend for the year	-	-	-	-	-	-	-	-
<b>Balance at December 31, 2020</b>	<b>1,498,696,500</b>	<b>875,449,200</b>	<b>931,600,000</b>	<b>2,240,911,519</b>	<b>2,811,159,328</b>	<b>8,357,816,547</b>	<b>676,035,466</b>	<b>9,033,852,012</b>
<b>Balance at July 01, 2019</b>	1,498,696,500	-	931,600,000	2,240,911,519	2,096,003,177	6,767,211,196	122,022,937	6,889,234,133
<b>Total comprehensive income for the year</b>	-	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	259,064,049	259,064,049	24,724,769	283,788,819
<b>Transaction with Shareholders</b>								
Issue of ordinary Shares	-	-	-	-	-	-	-	-
Dividend for the year	-	-	-	-	-	-	-	-
<b>Balance at December 31, 2019</b>	<b>1,498,696,500</b>	<b>-</b>	<b>931,600,000</b>	<b>2,240,911,519</b>	<b>2,355,067,226</b>	<b>7,026,275,245</b>	<b>146,747,706</b>	<b>7,173,022,952</b>

Company Secretary: s/d  
Chief Financial Officer: s/d  
Director: s/d  
Managing Director: s/d  
Chairman: s/d

### Condensed Consolidated Statement of Cash Flows (Un-audited) For the period ended December 31, 2020

Particulars	Amount in BDT	
	Jul'20-Dec'20	Jul'19-Dec'19
Cash receipts from customers	6,352,110,282	8,548,021,286
Cash payments to and on behalf of employees	(200,491,743)	(279,905,927)
Payment to suppliers, contractors and others	(4,133,774,566)	(5,286,467,187)
<b>Cash generated from/(used in) operating activities</b>	<b>2,017,843,974</b>	<b>2,981,648,172</b>
Income tax paid	(176,007,552)	(159,663,428)
<b>Net cash from/(used in) operating activities</b>	<b>1,841,836,422</b>	<b>2,821,984,744</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(11,802,460)	(1,971,690,513)
Acquisition of intangible assets	2,288,282	(1,571,881,498)
Capital Work in Progress	(1,110,666,250)	(510,825,838)
Investment in/(divestment) from subsidiary, Associate & Others	192,469,775	(510,825,838)
Intercompany current a/c	(192,291,884)	416,831,423
Proceed from/(Paid for) Short Term Investment	59,000,000	-
Interest received	4,990,591	9,116,499
<b>Net cash from/(used in) investing activities</b>	<b>(1,056,011,947)</b>	<b>(3,628,449,927)</b>
<b>Cash flows from financing activities</b>		
Payment of dividend	-	-
Non-controlling interest arisen from increase of share capital	132,865,145	-
Share money deposits/new share issues	875,449,200	201,839,853
Interest paid	(643,571,630)	(659,803,560)
Received from/(Payment of) Short term bank loan	(3,285,510,004)	(1,731,587,258)
Received from/(Payment of) Term loan	3,695,694,316	2,579,798,541
<b>Net cash from/(used in) financing activities</b>	<b>774,927,026</b>	<b>390,247,575</b>
Effects of exchange rate changes on cash and cash equivalents	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,560,751,501</b>	<b>(416,217,610)</b>
Cash and cash equivalents at 01 July		