



Energypac Power Generation Limited

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Half-Yearly Un-Audited Financial Statements as at and for the half-year ended on December 31, 2020

In compliance with Regulation 17(3) of the Dhaka and Chittagong Stock Exchange (Listing) Regulations, 2015, BSEC Letter no. SEC/CFD/Misc/233/2004/615, dated: February 02, 2010 and BSEC Notification no. BSEC/CMRRCD/2006-158/208/Admin/81, dated: June 20, 2018, we are pleased to present half-yearly Un-Audited Financial Statements of Energypac Power Generation Limited as at and for the half-year ended on December 31, 2020. The following Financial Statements have been termed as "Condensed" in line with IAS 34.

Particulars	Amount in BDT	
	December 31, 2020	June 30, 2020
ASSETS		
Property, plant and equipment	17,251,405,504	17,466,862,964
Goodwill	130,028,294	130,028,294
Intangible assets	7,514,076	9,802,358
Capital work in progress	6,371,880,083	5,786,286,982
Investment in non-listed companies	22,500,000	67,000,000
Deferred tax asset	-	-
Non-Current Assets	23,783,327,957	23,459,980,598
Trade receivables	4,476,010,934	5,157,683,993
Other receivables	746,571,597	492,965,878
Inventories	1,846,654,437	2,199,053,744
Advances, deposits and prepayment	3,673,529,930	2,731,068,090
Investments in shares	1,017,457	1,041,595
Cash and cash equivalents	3,379,655,827	1,814,392,914
Current Assets	14,123,440,183	12,396,206,214
Total Assets	37,906,768,140	35,856,186,813
EQUITY & LIABILITIES		
Equity		
Share capital	1,498,696,500	1,498,696,500
Share premium	931,600,000	931,600,000
Revaluation reserve	2,240,911,519	2,240,911,519
Retained earnings	2,811,159,328	2,553,704,845
Share money deposits	875,449,200	-
Shareholders' equity of the parent	8,357,816,547	7,224,912,864
Non controlling interest	676,035,465	543,170,320
Total Equity	9,033,852,013	7,768,083,185
Liabilities		
Term loan-non current portion	9,047,308,111	5,126,326,166
Security deposits from customers & dealers	1,299,168,537	1,228,861,337
Deferred tax liability non-current portion	210,400,372	210,400,372
Non-current liabilities	10,556,877,020	6,565,587,875
Bank overdraft	1,772,692,539	1,768,181,127
Trade payables	2,056,086,731	2,029,469,408
Other payables	2,603,695,624	2,330,503,371
Short term bank loan	9,746,394,037	13,031,904,041
Term loan-current portion	2,137,170,176	2,362,457,805
Current Liabilities	18,316,039,106	21,522,515,753
Total Liabilities	28,872,916,126	28,088,103,628
Total Equity and Liabilities	37,906,768,140	35,856,186,813
NAVPS	54.44	51.83

Company Secretary: s/d
Chief Financial Officer: s/d
Director: s/d
Managing Director: s/d
Chairman: s/d

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period ended December 31, 2020

Particulars	Amount in BDT			
	Jul'20-Dec'20	Jul'19-Dec'19	Oct'20-Dec'20	Oct'19-Dec'19
Revenues	5,707,248,138	6,529,403,071	2,837,583,185	3,465,068,754
Cost of revenues	(4,353,523,696)	(4,826,792,120)	(2,189,940,749)	(2,562,265,760)
Gross profit	1,353,724,442	1,702,610,951	647,642,436	902,802,994
Administrative expenses	(361,301,091)	(444,850,370)	(164,936,662)	(215,576,662)
Distribution expenses	(256,519,936)	(312,133,818)	(114,423,728)	(200,623,046)
Profit from operating activities	735,903,416	945,626,764	368,282,045	485,803,479
Finance income	11,123	9,396,499	(2,932,809)	9,396,499
Finance costs	(643,571,630)	(657,246,396)	(280,479,540)	(377,510,603)
Non-operating income	80,294,623	21,789,528	7,836,729	17,898,738
Income from associate	-	41,481,258	-	41,481,258
Provision for WPPF	(7,338,068)	(13,248,705)	(4,737,951)	(6,224,632)
Profit before tax	165,299,464	347,798,948	87,968,474	170,844,739
Income tax	(34,855,822)	(92,740,936)	(21,119,256)	(43,572,426)
Profit for the period	130,443,642	255,058,012	66,849,217	127,272,313
Profit attributable to:				
Equity holders of parent	138,171,405	259,053,841	71,687,950	127,442,792
Non controlling interest of EPVL	1,795,720	2,356,845	832,726	1,136,972
Non controlling interest of EPVCL	2,755,407	3,186,723	609,702	(440,710)
Non controlling interest of EPVTL	(12,278,890)	(9,539,397)	(6,281,161)	(866,740)
Other comprehensive income				
Other comprehensive income for the period	-	11,218	-	11,218
Other comprehensive income attributable to:				
Equity holders of parent	-	10,208	-	10,208
Non controlling interest of ECPVL	-	-	-	-
Non controlling interest of ECPVCL	-	1,010	-	1,010
Non controlling interest of EPVTL	-	-	-	-
Total comprehensive income for the period	130,443,642	255,069,230	66,849,217	127,283,531
Earnings per share				
Basic earnings per share (per value Tk 10)	0.92	1.73	0.48	0.85

Company Secretary: s/d
Chief Financial Officer: s/d
Director: s/d
Managing Director: s/d
Chairman: s/d

Condensed Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period ended December 31, 2020

Particulars	Amount in BDT			
	Jul'20-Dec'20	Jul'19-Dec'19	Oct'20-Dec'20	Oct'19-Dec'19
Revenues	3,949,119,130	4,647,412,968	2,188,566,181	2,538,852,412
Cost of sales	(3,013,552,857)	(3,349,948,216)	(1,711,110,626)	(1,805,956,720)
Gross profit	935,566,273	1,297,464,752	477,455,555	732,895,691
Administrative expenses	(316,913,619)	(403,280,894)	(145,651,816)	(199,529,320)
Distribution expenses	(256,519,936)	(312,133,818)	(114,423,728)	(200,623,046)
Profit from operating activities	362,132,719	582,050,040	217,380,010	332,743,325
Finance income	-	9,396,499	(2,943,933)	9,396,499
Finance costs	(296,357,893)	(337,570,425)	(133,749,738)	(231,878,449)
Non-operating income	80,986,531	24,346,692	8,528,637	20,455,902
Provision for WPPF	(7,338,068)	(13,248,705)	(4,737,951)	(6,224,632)
Profit before tax	139,423,289	364,974,102	84,877,025	124,492,645
Income tax	(34,855,822)	(92,740,936)	(21,119,256)	(43,572,426)
Profit for the period	104,567,467	172,233,166	63,757,769	80,920,220
Other comprehensive income				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	104,567,467	172,233,166	63,757,769	80,920,220
Earnings per share				
Basic earnings per share (per value Tk 10)	0.70	1.15	0.42	0.54

Company Secretary: s/d
Chief Financial Officer: s/d
Director: s/d
Managing Director: s/d
Chairman: s/d

Condensed Statement of Changes in Equity (Un-audited) For the period ended December 31, 2020

Particulars	Amount in BDT					
	Share Capital	Share Money Deposit	Share Premium	Revaluation reserve	Retained earnings	Total
Balance at July 01, 2020	1,498,696,500	-	931,600,000	1,969,891,525	1,862,558,421	6,262,746,446
Total comprehensive income for the year	-	-	-	-	104,567,467	104,567,467
Profit for the period	-	-	-	-	-	-
Adjustment of Fair Value Reserve	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Transaction with Shareholders						
Issue of ordinary Shares	-	875,449,200	-	-	-	875,449,200
Dividend for the year	-	-	-	-	-	-
Balance at December 31, 2020	1,498,696,500	875,449,200	931,600,000	1,969,891,525	1,967,125,887	7,242,763,112
Balance at July 01, 2019	1,498,696,500	-	931,600,000	1,969,891,525	1,505,985,557	5,906,173,582
Total comprehensive income for the year	-	-	-	-	91,312,946	91,312,946
Profit for the period	-	-	-	-	-	-
Adjustment of Fair Value Reserve	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	-	-
Transaction with Shareholders						
Issue of ordinary Shares	-	-	-	-	-	-
Dividend for the year	-	-	-	-	-	-
Balance at December 31, 2019	1,498,696,500	-	931,600,000	1,969,891,525	1,597,298,503	5,997,486,528

Company Secretary: s/d
Chief Financial Officer: s/d
Director: s/d
Managing Director: s/d
Chairman: s/d

Particulars	Attributable to the equity holders of parent						Non Controlling Interest	Total
	Share Capital	Share Money Deposit	Share Premium	Revaluation reserve	Retained Earnings	Total		
Balance at July 01, 2020	1,498,696,500	-	931,600,000	2,240,911,519	2,553,704,844	7,224,912,864	543,170,320	7,768,083,184
Total comprehensive income for the year	-	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	138,171,405	138,171,405	(7,727,763)	130,443,642
Non-controlling interest recognised during the year	-	-	-	-	119,283,078	119,283,078	140,592,909	259,875,987
Other comprehensive income	-	-	-	-	-	-	-	-
Transaction with Shareholders								
Issue of ordinary Shares	-	875,449,200	-	-	-	875,449,200	-	875,449,200
Dividend for the year	-	-	-	-	-	-	-	-
Balance at December 31, 2020	1,498,696,500	875,449,200	931,600,000	2,240,911,519	2,811,159,328	8,357,816,547	676,035,466	9,033,852,012
Balance at July 01, 2019	1,498,696,500	-	931,600,000	2,240,911,519	2,096,003,177	6,767,211,196	122,022,937	6,889,234,133
Total comprehensive income for the year	-	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	259,064,049	259,064,049	24,724,769	283,788,819
Transaction with Shareholders								
Issue of ordinary Shares	-	-	-	-	-	-	-	-
Dividend for the year	-	-	-	-	-	-	-	-
Balance at December 31, 2019	1,498,696,500	-	931,600,000	2,240,911,519	2,355,067,226	7,026,275,245	146,747,706	7,173,022,952

Company Secretary: s/d
Chief Financial Officer: s/d
Director: s/d
Managing Director: s/d
Chairman: s/d

Condensed Consolidated Statement of Cash Flows (Un-audited) For the period ended December 31, 2020

Particulars	Amount in BDT	
	Jul'20-Dec'20	Jul'19-Dec'19
Cash receipts from customers	6,352,110,282	8,548,021,286
Cash payments to and on behalf of employees	(200,491,743)	(279,905,927)
Payment to suppliers, contractors and others	(4,133,774,566)	(5,286,467,187)
Cash generated from/(used in) operating activities	2,017,843,974	2,981,648,172
Income tax paid	(176,007,552)	(159,663,428)
Net cash from/(used in) operating activities	1,841,836,421	2,821,984,744
Cash flows from investing activities		
Acquisition of property, plant and equipment	(11,802,460)	(1,971,690,513)
Acquisition of intangible assets	2,288,282	(1,571,881,498)
Capital Work in Progress	(1,110,666,250)	(510,825,838)
Investment in/(divestment) from subsidiary, Associate & Others	192,469,775	(510,825,838)
Intercompany current a/c	(192,291,884)	416,831,423
Proceed from/(Paid for) Short Term Investment	59,000,000	-
Interest received	4,990,591	9,116,499
Net cash from/(used in) investing activities	(1,056,011,947)	(3,628,449,927)
Cash flows from financing activities		
Payment of dividend	-	-
Non-controlling interest arisen from increase of share capital	132,865,145	-
Share money deposits/new share issues	875,449,200	201,839,853
Interest paid	(643,571,630)	(659,803,560)
Received from/(Payment of) Short term bank loan	(3,285,510,004)	(1,731,587,258)
Received from/(Payment of) Term loan	3,695,694,316	2,579,798,541
Net cash from/(used in) financing activities	774,927,026	390,247,575
Effects of exchange rate changes on cash and cash equivalents	-	-
Net increase/(decrease) in cash and cash equivalents	1,560,751,501	(416,217,610)
Cash and cash equivalents at 01 July		