

Energypac Power Generation Limited

Corporate Office: Energy Center, 25 Tejgaon Industrial Area, Dhaka-1208, Bangladesh. Tel: +88 02 887-0669, Fax: +88 02 887-0697, Website: www.energypac.com

Half-Yearly Un-Audited Financial Statements as at and for the half-year ended on December 31, 2020

In compliance with Regulation 17(3) of the Dhaka and Chittagong Stock Exchange (Listing) Regulations, 2015, BSEC Letter no. SEC/CFD/Misc/233/2004/615, dated: February 02, 2010 and BSEC Notification no. BSEC/CMRRCD/2006-158/208/Admin/81, dated: June 20, 2018, we are pleased to present half-yearly Un-Audited Financial Statements of Energypac Power Generation Limited as at and for the half-year ended on December 31, 2020. The following Financial Statements have been termed as "Condensed" in line with IAS 34.

Condensed	Consolidated	Statement	of Financial	Position	(Un-audited)
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Condensed Consolidated Statement of Financial Position (Un-audited) As at December 31, 2020				
		Amount in BDT		
Particulars	December 31, 2020	June 30, 2020		
ASSETS				
Property, plant and equipment	17,251,405,504	17,466,862,964		
Goodwill	130,028,294	130,028,294		
Intangible assets	7,514,076	9,802,358		
Capital work in progress	6,371,880,083	5,786,286,982		
Investment in non-listed companies	22,500,000	67,000,000		
Deferred tax asset	-	-		
Non-Current Assets	23,783,327,957	7 23,459,980,598		
Trade receivables	4,476,010,934	5,157,683,993		
Other receivables	746,571,597	7 492,965,878		
Inventories	1,846,654,437	2,199,053,744		
Advances, deposits and prepayment	3,673,529,930	2,731,068,090		
Investments in shares	1,017,457	7 1,041,595		
Cash and cash equivalents	3,379,655,827	7 1,814,392,914		
Current Assets	14,123,440,183	3 12,396,206,214		
Total Assets	37,906,768,140	35,856,186,813		
EQUITY & LIABILITIES				
Equity				
Share capital	1,498,696,500	1,498,696,500		
Share premium	931,600,000	931,600,000		
Revaluation reserve	2,240,911,519	2,240,911,519		
Retained earnings	2,811,159,328	3 2,553,704,845		
Share money deposits	875,449,200) -		
Shareholders' equity of the parent	8,357,816,547	7,224,912,864		
Non controlling interest	676,035,465	5 543,170,320		
Total Equity	9,033,852,013	7,768,083,185		
Liabilities				
Term loan-non current portion	9,047,308,111	5,126,326,166		
Security deposits from customers & dealers	1,299,168,537			
Deferred tax liability non-current portion	210,400,372			
Non-current liabilities	10,556,877,020			
Bank overdraft	1,772,692,539	1,768,181,127		
Trade payables	2,056,086,731			
Other payables	2,603,695,624			
Short term bank loan	9,746,394,037			
Term loan-current portion	2,137,170,176			
Current Liabilities	18,316,039,106			
Total Liabilities	28,872,916,126			
Total Equity and Liabilities	37,906,768,140			
NAVPS	54.44			
s/d Company Secretary	s/d Chief Financial Officer	s/d Director		
s/d Managing Director		s/d Chairman		
	Profit or Loss and Other Comprehensive od ended December 31, 2020	Income (Un-audited)		

For the period ended December 31, 2020

Particulars J	ul'20-Dec'20	July'19-Dec'19	Oct'20-Dec'20	Oct'19-Dec'19
D	E 707 240 120	6 520 402 071	2 027 502 405	2 465 069 754
Revenues	5,707,248,138	6,529,403,071	2,837,583,185	3,465,068,754
Cost of revenues	(4,353,523,696)	(4,826,792,120)	(2,189,940,749)	(2,563,265,760
Gross profit	1,353,724,442	1,702,610,951	647,642,436	901,802,994
Administrative expenses	(361,301,091)	(444,850,370)	(164,936,662)	(215,376,469
Distribution expenses	(256,519,936)	(312,133,818)	(114,423,728)	(200,623,046
Profit from operating activities	735,903,416	945,626,764	368,282,045	485,803,479
Finance income	11,123	9,396,499	(2,932,809)	9,396,499
Finance costs	(643,571,630)	(657,246,396)	(280,479,540)	(377,510,603
Non-operating income	80,294,623	21,789,528	7,836,729	17,898,738
Income from associate	-	41,481,258	-	41,481,258
Provision for WPPF	(7,338,068)	(13,248,705)	(4,737,951)	(6,224,632
Profit before tax	165,299,464	347,798,948	87,968,474	170,844,739
Income tax	(34,855,822)	(92,740,936)	(21,119,256)	(43,572,426
Profit for the period	130,443,642	255,058,012	66,849,217	127,272,314
Profit attributable to:			-	-
Equity holders of parent	138,171,405	259,053,841	71,687,950	127,442,792
Non controlling interest of EPVL	1,795,720	2,356,845	832,726	1,136,972
Non controlling interest of EPVCL	2,755,407	3,186,723	609,702	(440,710
Non controlling interest of EPVTL	(12,278,890)	(9,539,397)	(6,281,161)	(866,740
Other comprehensive income			-	-
Other comprehensive income for the period	-	11,218	-	11,218
Other comprehensive income attributable	e to:		-	-
Equity holders of parent	-	10,208	-	10,208
Non controlling interest of ECPVL	-			-
Non controlling interest of ECPVCL	-	1,010		1,010
Non controlling interest of EPVTL	-			_
Total comprehensive income for the perio	od 130,443,642	255,069,230	66,849,217	127,283,531
Earnings per share			-	-
Basic earnings per share (per value Tk 10)	0.92	1.73	0.48	0.85
s/d Company Secretary	Chief Fina	s/d ncial Officer		s/d Director
s/d Managing Director				s/d Chairman

				Amount in BDT
Particulars	Jul'20-Dec'20	July'19-Dec'19	Oct'20-Dec'20	Oct'19-Dec'19
Revenues	3,949,119,130	4,647,412,968	2,188,566,181	2,538,852,412
Cost of sales	(3,013,552,857)	(3,349,948,216)	(1,711,110,626)	(1,805,956,720)
Gross profit	935,566,273	1,297,464,752	477,455,555	732,895,691
Administrative expenses	(316,913,619)	(403,280,894)	(145,651,816)	(199,529,320)
Distribution expenses	(256,519,936)	(312,133,818)	(114,423,728)	(200,623,046)
Profit from operating activities	362,132,719	582,050,040	217,380,010	332,743,325
Finance income		9,396,499	(2,943,933)	9,396,499
Finance costs	(296,357,893)	(337,570,425)	(133,749,738)	(231,878,449)
Non-operating income	80,986,531	24,346,692	8,528,637	20,455,902
Provision for WPPF	(7,338,068)	(13,248,705)	(4,737,951)	(6,224,632)
Profit before tax	139,423,289	264,974,102	84,477,025	124,492,645
Income tax	(34,855,822)	(92,740,936)	(21,119,256)	(43,572,426)
Current tax			-	
Deferred tax expense/(income)			-	
Profit for the period	104,567,467	172,233,166	63,357,769	80,920,220
Other comprehensive income			-	
Other comprehensive income for the period	-	-	-	
Total comprehensive income for the period	104,567,467	172,233,166	63,357,769	80,920,220
Earnings per share			-	
Basic earnings per share (per value Tk 10)	0.70	1.15	0.42	0.54

s/d Chief Financial Officer

For the period ended December 31, 2020

Condensed Statement of Changes in Equity (Un-audited)

For the period ended December 31, 2020						
	For the period	ended December	31, 2020			Amount in BDT
Particulars	Share Capital	Share Money Deposit	Share Premium	Revaluation reserve	Retained earnings	Total
Balance at July 01, 2020	1,498,696,500		931,600,000	1,969,891,525	1,862,558,421	6,262,746,446
Total comprehensive income for the year						
Profit for the period	-				104,567,467	104,567,467
Adjustment of Fair Value Reserve	-				-	-
Other comprehensive income	-				-	-
Transaction with Shareholders						-
Issue of ordinary Shares	-	875,449,200			-	875,449,200
Dividend for the year	-				-	-
Balance at December 31, 2020	1,498,696,500	875,449,200	931,600,000	1,969,891,525	1,967,125,887	7,242,763,112
Balance at July 01, 2019	1,498,696,500		931,600,000	1,969,891,525	1,505,985,557	5,906,173,582
Total comprehensive income for the year						
Profit for the period	-				91,312,946	91,312,946
Adjustment of Fair Value Reserve	-				-	-
Other comprehensive income	-				-	-
Transaction with Shareholders						-
Issue of ordinary Shares	-				-	-
Dividend for the year	-				-	-
Balance at December 31, 2019	1,498,696,500		931,600,000	1,969,891,525	1,597,298,503	5,997,486,528

Chief Financial Officer

Condensed Consolidated Statement of Changes in Equity For the period ended December 31, 2020

		Tor the perio	d chucu Decem	oei 51, 2020				Amount in BDT
	Attributable to the equity holders of parent Non Contr							
Particulars	Share	Share Money	Share	Revaluation	Retained Earnings	Total	Interest	Total
	Capital	Deposit	Premium	reserve	Ketameu Larnings	Total	mterest	
Balance at July 01, 2020	1,498,696,500		931,600,000	2,240,911,519	2,553,704,844	7,224,912,864	543,170,320	7,768,083,184
Total comprehensive income for the year	_,,		, ,	_,,	_,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	-,,
Prior year adjustment		-	-	-	-	-	-	-
Profit for the period	-	-	-	-	138,171,405	138,171,405	(7,727,763)	130,443,642
Non-controlling interest recogmised during the year	-	-	-	-	119,283,078	119,283,078	140,592,909	259,875,987
Other comprehensive income	-	-	-	-	-	-	-	-
Transaction with Shareholders								
Issue of ordinary Shares	-	875,449,200		-	-	875,449,200	-	875,449,200
Dividend for the year	-	-	-	-	-	-	-	-
Balance at December 31, 2020	1,498,696,500	875,449,200	931,600,000	2,240,911,519	2,811,159,328	8,357,816,547	676,035,466	9,033,852,012
Balance at July 01, 2019	1,498,696,500	-	931,600,000	2,240,911,519	2,096,003,177	6,767,211,196	122,022,937	6,889,234,133
Total comprehensive income for the year								
Prior year adjustment	-	-	-	-	_	-	_	-
Profit for the period	-	-	-	-	259,064,049	259,064,049	24,724,769	283,788,819
Transaction with Shareholders								
Issue of ordinary Shares		-	-	-	-	-	-	-
Dividend for the year	-	-	-	-	-	-	-	-
Balance at December 31, 2019	1,498,696,500	-	931,600,000	2,240,911,519	2,355,067,226	7,026,275,245	146,747,706	7,173,022,952
s/d Company Secretary		Chief Fi	s/d nancial Officer					s/d Director

Condensed Consolidated Statement of Cash Flows (Un-audited) For the period ended December 31, 2020

		Amount in BDT
Particulars	Jul'20-Dec'20	Jul'19-Dec'19
Cash receipts from customers	6,352,110,282	8,548,021,286
Cash payments to and on behalf of employees	(200,491,743)	(279,905,927)
Payment to suppliers, contractors and others	(4,133,774,566)	(5,286,467,187)
Cash generated from/(used in) operating activities	2,017,843,974	2,981,648,172
Income tax paid	(176,007,552)	(159,663,428)
Net cash from/(used in) operating activities	1,841,836,421	2,821,984,744
Cash flows from investing activities		
Acquisition of property, plant and equipment	(11,802,460)	(1,971,690,513)
Acquisition of intangible assets	2,288,282	
Capital Work in Progress	(1,110,666,250)	(1,571,881,498)
Investment in/(divestment) from of subsidiary, Associate & Others	192,469,775	(510,825,838)
Intercompany current a/c	(192,291,884)	416,831,423
Proceed from/ (Paid for) Short Term Investment	59,000,000	-
Interest received	4,990,591	9,116,499
Net cash from/(used in) investing activities	(1,056,011,947)	(3,628,449,927)
Cash flows from financing activities		
Payment of dividend		-
Non-controlling interest arisen from increase of share capital	132,865,145	
Share money deposits/new share issues	875,449,200	201,839,853
Interest paid	(643,571,630)	(659,803,560)
Received from/(Payment of) Short term bank loan	(3,285,510,004)	(1,731,587,258)
Received from/(Payment of) Term loan	3,695,694,316	2,579,798,541
Net cash from/(used in) financing activities	774,927,026	390,247,575
	•	·
Effects of exchange rate changes on cash and cash equivalents	-	-
Net increase/(decrease) in cash and cash equivalents	1,560,751,501	(416,217,610)
Cash and cash equivalents at 01 July	46 211 787	341.646.410

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	f Financial Position (Un-audited ecember 31, 2020	-,				
Particulars	December 31, 2020	June 30, 2020				
ASSETS						
Property, plant and equipment	9,062,221,035	9,120,295,0				
Intangible assets	7,514,076	9,802,3				
Capital work in progress	1,342,342,493	1,111,960,7				
Investment in non-listed companies	2,341,321,587	2,236,821,5				
Non-Current Assets	12,753,399,191	12,478,879,7				
Trade receivables	3,506,969,478	4,247,012,5				
Other receivables	732,044,537	583,732,1				
Inventories	1,490,021,624	1,649,509,9				
Advances, deposits and prepayment	2,789,670,896	2,199,283,5				
Investment in listed companies	420,277	444,4				
Cash and cash equivalents	2,752,188,780	1,557,386,7				
Current Assets	11,271,315,591	10,237,369,4				
Total Assets	24,024,714,782	22,716,249,1				
EQUITY & LIABILITIES						
Equity						
Share capital	1,498,696,500	1,498,696,5				
Share premium	931,600,000	931,600,0				
Revaluation reserve	1,969,891,525	1,969,891,5				
Retained earnings	1,967,125,887	1,862,558,4				
Share money deposits	875,449,200	2,002,000,				
Total equity	7,242,763,112	6,262,746,4				
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Liabilities						
Term loan-non current portion	3,201,063,770	3,702,119,9				
Security deposits from customers & dealers	1,299,168,537	1,228,861,3				
Deferred tax liability	210,400,372	210,400,3				
Non-current liabilities	4,710,632,679	5,141,381,6				
Bank overdraft	1,651,472,034	1,768,181,1				
Trade payables	1,473,461,507	1,833,872,0				
Other payables	1,912,771,009	2,245,875,2				
Short term bank loan	5,289,642,602	3,971,210,8				
Term loan-current portion	1,743,971,838	1,492,981,7				
Current Liabilities	12,071,318,991	11,312,120,9				
Total Liabilities	16,781,951,670	16,453,502,6				
Total Equity and Liabilities	24,024,714,782	22,716,249,1				
NAVPS	42.49	22,716,249,1				
s/d	s/d sef Financial Officer	s/d Direct				
s/d Managing Director		s/d Chairn				

Condensed Statement of Cash Flows (Un-audited) For the period ended December 31, 2020

		Amount in BDT
Particulars	Jul'20-Dec'20	Jul'19-Dec'19
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Cash receipts from customers	4,779,295,469	5,880,688,130
Cash payments to and on behalf of employees	(200,491,744)	(279,905,927)
Payment to suppliers, contractors and others	(3,583,576,989)	(4,677,772,732)
Cash generated from/(used in) operating activities	995,226,736	923,009,472
Income tax paid	(176,007,552)	(159,663,428)
Net cash from/(used in) operating activities	819,219,184	763,346,044
Cash flows from investing activities		
Acquisition of property, plant and equipment	(169,185,949)	(265,684,252)
Acquisition of intangible assets	2,288,282	-
Capital Work in Progress	(755,454,871)	(1,571,881,498)
Investment in acquisition of subsidiary	(104,500,000)	(49,000,000)
Intercompany current a/c	(192,291,884)	-
Proceed from/(Paid for) Short Term Investment	59,000,000	-
Interest received	4,979,467	9,396,499
Net cash from/(used in) investing activities	(1,155,164,955)	(1,877,169,251)
Cash flows from financing activities		
Payment of dividend		-
Share money deposits/new share issues	875,449,200	-
Interest paid	(296,357,893)	(337,570,425)
Received from/(Payment of) Short term bank loan	1,318,431,797	489,011,918
Received from/(Payment of) Term loan	(250,066,164)	704,567,963
Net cash from/(used in) financing activities	1,647,456,940	856,009,456
Effects of exchange rate changes on cash and cash equivalents	-	-
Net increase/(decrease) in cash and cash equivalents	1,311,511,170	(257,813,751)
Cash and cash equivalents at 01 July	(210,794,424)	(68,502,908)
Cash and cash equivalents at 31 Dec	1,100,716,746	(326,316,659)
NOCFPS	5.47	5.09

s/d	s/d	s/d
Company Secretary	Chief Financial Officer	Director
s/d Managing Director		s/d Chairman

ENERGYPAC POWER GENERATION LIMITED

This is kind information of all concerned that, Board of Directors of Energy; at 04.00 pm at Energy Center (Board Room), 25, Tejgaon J/A, Dhaka-1208, af Statements for the period ended on December 31, 2020, has declared follow	ter detailed disc				
PRICE SENSITI	VE INFORMA	TION			
Particulars	Consolidated		Separate		
		31-Dec-20	30-Jun-20	31-Dec-20	30-Jun-20
Net Asset Value per Share		54.44	51.83	42.49	41.79
		Consolidated		Separate	
Particulars		01 Jul'20	01 July'19	01 Jul'20	01 July'1
Latitudate		to	to	to	to
		31 Dec'20	31 Dec'19	31 Dec'20	31 Dec'1
					-

01 July'19	01 Oct'20	01 Oct'19
to	to	to
31 Dec'19	31 Dec'20	31 Dec'19
1.15	0.42	0.54
1.15	0.42	0.54
	to 31 Dec'19	to to 31 Dec'19 31 Dec'20

Md. Alauddin Shibly, ACS, ITP

The details of the published Half-Yearly Un-Audited Financial Statements as at and for the half-year ended on December 31, 2020 will be available in the website of the Company at www.energypac.com