

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
Week-on-week		As of Friday		Friday Closings				As on Thursday			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	CNY
▲ 4.07%	▲ 4.85%	\$1,838.20	\$55.99	▲ 1.43%	▲ 2.36%	▲ 2.97%	▼ 0.17%	BUY TK 83.95	102.49	113.30	12.84
5,621.77	9,859.77	(per ounce)	(per barrel)	48,782.51	28,139.03	2,993.19	3,570.11	SELL TK 84.95	106.29	117.10	13.50



# Star BUSINESS

DHAKA SUNDAY JANUARY 10, 2021, POUISH 26, 1427 BS • starbusiness@thedailystar.net

## EU trade privilege hinges on human rights record

Says Rensje Teerink, head of the EU Delegation to Bangladesh

REHMET ULLAH MIRDHA and PORIMOL PALMA

Bangladesh will have to meet the European Union's new criteria on human rights to retain its duty-free market access to the bloc as the EU looks to increase accountability and fight impunity, said a top diplomat.

The EU is scheduled to assess the trade privilege in light of the human rights situation after the bloc became more cautious about it.

"As a major beneficiary of the EBA (Everything but Arms), Bangladesh will have to comply with the new criteria on the human rights to enjoy the benefit on exports," said Rensje Teerink, head of the EU Delegation to Bangladesh.

Some 61 per cent of Bangladesh's exports are destined for the EU.

Garment export, which accounts for about 85 per cent of the national sales abroad, rose from \$12.49 billion in fiscal 2009-10 to \$27.95 billion in 2019-20, according to a recent study by the Bangladesh Garment Manufacturers and Exporters Association.

Of the total export, more than 90 per cent are apparel items and 96.4 per cent goods are covered by the GSP scheme.

On December 7, the European Council adopted a decision and a regulation establishing a global human rights sanctions regime.

This will allow the EU to target individuals, entities and bodies – including state and non-state actors – responsible for, involved in or associated with serious human rights violations and abuses worldwide, no matter where they occurred.

"The new regime enables us to impose sanctions regardless of where human rights violations and abuses occur..." said Josep Borrell,



Rensje Teerink

*"As a major beneficiary of the EBA (Everything but Arms) scheme, Bangladesh will have to comply with the new criteria on the human rights to enjoy the benefit on exports."*

high representative of the EU for foreign affairs and security policy and vice-president of the European Commission.

"...without having to create new, country-specific sanctions regimes as we had to do until now. This means we have new tools to increase accountability and fight impunity," he said in a blog.

The EU can also respond to human rights violations by suspending development aid or withdrawing EBA trade preferences, Borrell said.

"So, Bangladesh needs to protect the EBA facility by complying with the new conditions of human rights," Teerink said in an exclusive interview with The Daily Star recently.

"The Director-General Trade and DG Employment of the EU have been closely monitoring the human rights situation in Bangladesh to be assessed for the next eligibility."

The new condition on human rights has been communicated with the ministries of commerce, labour and employment and foreign

affairs, she said. Retaining the trade privilege in the EU is important for Bangladesh because the current economic growth of the country happened significantly riding on the bloc's generous trade benefit over the last five decades.

Once the country graduates to a developing nation from the least-developed country (LDC) grouping in 2024, Bangladesh will face a lot of competition from other countries in the EU, and there is a possibility of losing the market share due to erosion in preference, the envoy said.

"It is very difficult to say exactly how much Bangladesh would be affected due to graduation," Teerink said, adding that the EU would remain a major market for Bangladesh even after the graduation.

After the expiry of the current EBA, obtaining the GSP Plus status to the EU by Bangladesh would also be very difficult because of a strong export base of the country to the EU.

For instance, the minimum threshold of import value by the bloc from a GSP eligible country should be less than 7.4 per cent of the total imports from all beneficiary countries during the last three consecutive years on an average. Bangladesh's share was 24.4 per cent in 2018.

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## Gojek writes off Pathao investment

The main investor of Bangladesh's ride-hailing firm makes the move to clean up balance sheet

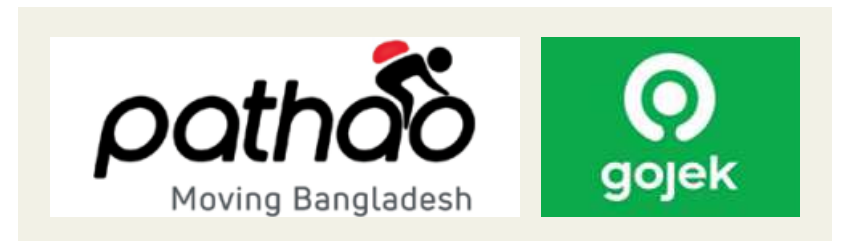
SHAHRIAR RAHMAN

Gojek Singapore, the main investor of Pathao, had a tenfold increase in year-on-year loss in 2019, largely stemming from its investment in Bangladesh's ride-hailing service as it moved to clean up its balance sheet.

Tech in Asia, a startup and tech news media, reported recently that Gojek's losses before income taxes were around \$28.6 million, of which Pathao contributed \$17 million.

In the financial statement, these "convertible notes" to Pathao were written off as "impairment loss".

In accounting, impairment describes a permanent reduction in the value of a company's asset,



typically a fixed asset or an intangible asset.

When contacted, Pathao, the largest ride-sharing, e-commerce delivery, and food delivery platform in Bangladesh, said: "The article refers to an accounting treatment made by Gojek over a year ago in May 2019, related to its investment in Pathao,

as reported in Gojek's financial statements for 2019."

"Gojek continues to be one of Pathao's major shareholders," it said in a press release yesterday.

Founded in 2015, Pathao is among the fastest-growing tech startups in Asia.

READ MORE ON B3

## Kalapara awaits another 1,320MW power plant

SOHRAB HOSSAIN, Patuakhali

Another coal-based power plant is being set up in Dhankhali area under Kalapara of Patuakhali district to generate 1,320 megawatts (MW) of electricity.

The plant will cost an estimated Tk 20,000 crore with joint investment from Bangladesh's Rural Power Company and China's Norinco International Cooperation.

It will generate electricity at Tk 6 per unit, officials said.

With about 27 per cent of the infrastructure development work already been completed, the plant is scheduled to start production in February 2023.

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SOHRAB HOSSAIN

Construction work of the power plant in Kalapara, Patuakhali is going on.

## Bangladesh gets its first fully-automated dairy farm

KONGRON KARMAKER, Dinajpur

Eon Group has established the country's first automated dairy farm in a village of Badarganj upazila in Rangpur.

The state-of-the-art facility will mainly produce pasteurised milk alongside other milk-based products such as ghee, curd and ice cream.

Fisheries and Livestock Minister SM Rezaul Karim inaugurated the farm as chief guest yesterday.

He expressed deep satisfaction over the facility, which will retail products

under a Barakah brand.

The dairy farm was built on 50 acres of land in Shantoshpur village at the end of 2019.

The same year, Eon Group imported 225 pregnant Holstein Friesian cows from Australia which are now being reared at the farm.

The cows started producing milk in December last year.

During a visit to the site on Saturday, this correspondent found the cows in several large sheds separated by gender and age.

A milk processing plant was also

installed at the farm, which employs 45 people.

Dr AKM Serajul Haq, an adviser to the farm, said all aspects of the facility were fully automated, from preparing the fodder to packaging the milk.

"We are not using our hands at all in the process. The control machine runs all the steps for producing safe milk while cutting expenses," he said.

Besides, IOT sensors have been set up on every cow to monitor their health, food intake, application of drugs and breeding as well.

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As the cowsheds were designed using a Swedish model, the animals feel more comfortable in these sheds.

## 2<sup>nd</sup> HSBC Business Excellence Awards

As the leading international bank, HSBC has always supported the progress of Bangladesh's thriving business sector. The pandemic has created many unprecedented economic and business challenges for Bangladesh and the business community as a whole this year. We will therefore be recognising the most successful entrepreneurs and organisations who have displayed incredible resilience and acted with exceptional purpose throughout the pandemic.

Nominations are now open across the following 8 categories:

- ◆ Export Excellence - Ready Made Garments (RMG)
- ◆ Export Excellence - Supply Chain and Backward Linkage
- ◆ Export Excellence - Non-traditional and Emerging Sectors
- ◆ Best in Import Substitution
- ◆ Leader in Inbound Investment and Infrastructure
- ◆ Excellence in Sustainability
- ◆ Best in Innovation & Technology
- ◆ Special Achievement Award

Entry for nominations close on 28 January 2021. We look forward to receiving your entries.

For more information on the nomination criteria and application process, visit: [business.hsbc.com.bd/bea](http://business.hsbc.com.bd/bea) or call +8809666331000



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# 19TH BANGLADESH BUSINESS AWARDS

The Daily Star

AWARDING EXCELLENCE IN BUSINESS  
SPECIAL SUPPLEMENT • SUNDAY JANUARY 10, 2021, POUISH 26, 1427 BS



Tipu Munshi, commerce minister; Binod Chaudhary, founder of CG Corp Global; Mahfuz Anam, editor and publisher of The Daily Star; Md Miarul Haque, managing director of DHL Worldwide Express (BD), and Nurhayati Abdullah, managing director for emerging markets at DHL Express, attend the 19th Bangladesh Business Awards along with this year's winners: Abdul Mukhtadir, managing director and chairman of Incepta; Rupali Chowdhury, managing director of Berger Paints Bangladesh; Abul Kashem Md Shirin, managing director of DBBL, and SM Khaled, managing director of Snowtex. For the first time, the leading English daily and the global logistics services company organised their flagship event through a digital platform on December 12 due to the ongoing pandemic.

## Businesses thrived defying odds

MD FAZLUR RAHMAN

Businesses in South Asia face obstacles, so they need to show additional courage, imagination and determination compared to their peers in business-friendly nations to operate and become successful.

The picture is more or less the same in Bangladesh despite recent improvements in the business climate, evidenced by the country's 168th position on the World Bank's Ease of Doing Business Index.

Defying all odds, businesses soldier on, creating jobs for the burgeoning workforce and contributing to society and the economy.

Two such indomitable individuals and two companies won the 19th Bangladesh Business Awards, an initiative of DHL Express and The Daily Star, on December 12.

Rupali Chowdhury, managing director of Berger Paints Bangladesh, received the award in the Outstanding Woman in the Business category.

Abdul Mukhtadir, chairman and managing director of Incepta Pharmaceuticals, won the award as the Business Person of the Year.

The Best Financial Institution award went to Dutch-Bangla Bank Ltd and the Enterprise of the Year award to apparel manufacturer and exporter Snowtex Group.

They were recognised in the virtual presence of Tipu Munshi, the commerce minister, Binod Chaudhary, the wealthiest and most successful industrialist in Nepal,

and Nurhayati Abdullah, managing director of DHL Express Emerging Markets.

The award ceremony had to be moved to the digital platform because of the coronavirus pandemic. It was live-streamed on Facebook.

The event began with a tribute to late Latifur Rahman, one of the founders of The Daily Star and founder chairman of Transcom Group. The successful entrepreneur, known for his ethical business practices, died in July.

During his keynote speech, Binod Chaudhary, an entrepreneur, politician and philanthropist, called Latifur Rahman a great entrepreneur and visionary.

He credited the business community of Bangladesh for the economic performance even during the pandemic when staying afloat is being considered as the biggest dividend.

"I salute all the business leaders of Bangladesh without whom this kind of magnificent performance in terms of what Bangladesh achieved in 2020 would not have been possible."

Bangladesh has clocked more than 3 per cent GDP growth at a time when countries are struggling to preserve what they achieved in the previous years, he said.

Chaudhary is the chairman of CG Corp Global, a Nepalese conglomerate with a portfolio that comprises more than 169 companies.

He said Bangladesh had become a hub for startups, and many of Bangladeshi companies are also active in Nepal.

The billionaire praised the government

of Bangladesh for maintaining a higher growth trajectory, reducing poverty, and achieving higher per capita income and literacy.

Also a lawmaker, Chaudhary said businesses in South Asia and emerging economies continued to struggle to keep the operations up and running as business decisions are made based on political considerations.

"That is the single biggest problem we all struggle with although things are changing in Bangladesh. I have seen Bangladesh grow from strength to strength over the last 30 years."

He said he always felt that doing business in the South Asian environment required an extra degree of imagination, courage and humility to withstand completely uncalculated pressures.

"I think we are today celebrating that courage, imagination, innovation and that extra degree of 'never saying no and never giving up.'"

He said there are many countries where doing business is like a cakewalk – one doesn't even need to look at the administrative and decision-making processes involving licences and approval.

"In most cases, they are arbitrary in our part of the world. Sometimes, these obstacles serve as an entry barrier. So, I often say: if you can do business in South Asia, you can do business anywhere in the world."

In his speech, Commerce Minister Tipu Munshi said entrepreneurs were taking the economy forward.

"Today, when the global economy has plunged into a recession because of the pandemic shock, Bangladesh stands tall among most of the economies and is going to post the highest."

"This has been possible because of your resilience, dedication, and our hard-working population."

Md Miarul Haque, managing director of DHL Worldwide Express (BD) Pvt Ltd, said despite all the challenges, business leaders had always found ways to reach their dreams.

"No challenge could stop you, and we are always proud of your achievements."

Mahfuz Anam, editor and publisher of The Daily Star, said each of business icons and awardees of the Bangladesh Business Awards was stories of immense creativity, courage and consistent perseverance.

"By telling their stories, we would like to tell the people of the country about what they can do, inspire them, help them get out of their limited visions, and connect them with people who have broken out of their shells and done new things."

Business leaders play a much bigger role than they are appreciated, he said.

"Business leaders are striving forward despite all obstacles, and nothing exemplifies their capacity than what they have done during the pandemic."

In 2000, DHL Express and The Daily Star introduced the awards to recognise the achievements and positive contributions of business houses and individuals who have not only grown but also contributed to the economic prosperity of Bangladesh.



WINNERS OF THE DHL-THE DAILY STAR BANGLADESH BUSINESS AWARDS-2019

**BUSINESS PERSON OF THE YEAR**

Abdul Mukhtadir, managing director and chairman of Incepta

**OUTSTANDING WOMAN IN BUSINESS**

Rupali Chowdhury, managing director of Berger Paints Bangladesh

**BEST FINANCIAL INSTITUTION**

Dutch-Bangla Bank Ltd

**ENTERPRISE OF THE YEAR**

Snowtex

## Govt committed to helping businesses grow

Says Commerce Minister Tipu Munshi

SOHEL PARVEZ

The government is committed to facilitating the growth of business, trade and investment to reach the goal of becoming a developed economy by 2041, Commerce Minister Tipu Munshi said recently.

This will augment successful ventures set up by Bangladesh's business leaders in many areas through their creativity, entrepreneurship, insightful and timely decisions, hard work and good management.

Munshi was addressing the 19th Bangladesh Business Awards last month.

The DHL-The Daily Star has been organising the event since 2000 to honour and recognise businesses and entrepreneurs showcasing the courage to build and expand ventures and contribute to job creation and economic development.

This time around, the awards were held virtually owing to the need for social distancing amid the ongoing coronavirus pandemic.

Speaking as chief guest, Munshi said the government took various measures to ease the process of doing business apart from establishing economic zones for planned industrialisation and to give encouragement to foreign and local investors.

Already, the Bangladesh Investment Development Authority (BIDA) has started providing a 'One-Stop Service', designed to serve investors as quickly as possible.

"In view of Bangladesh's glorious graduation from the grouping of the least developed countries in 2024, we are working to retain duty-free market access to our export markets," he said.

In order to encourage entrepreneurship, the parliament passed



an amendment to the company act in November to allow individuals to set up a company by themselves, in other words, a one-person company, he said. Munshi also delineated on government responses to tackle the

devastating effect on the economy, businesses, income and jobs stemming from the pandemic, which first hit the nation on March 8, 2020. The government had subsequently enforced a two-month general holiday that began on March 26.

"We acted swiftly when the pandemic arrived on the shores of Bangladesh," he said.

Since March, the government has unveiled 21 stimulus packages involving more than Tk 120,000 crore, which is about 4.5 per cent of the country's GDP.

"In April, we brought down the interest rate to a single digit to 9 per cent from 12 per cent, in a relief for the entrepreneurs," said Munshi.

He also said the economy was recovering and was projected to post a 3.8 per cent growth in 2020, the highest in the Asia Pacific region as per the International Monetary Fund.



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## Bangladeshan inspiration for South Asian peers

Says Nepalese billionaire Binod Chaudhary

REFAYET ULLAH MIRDHA

With rising economic growth over the last few decades, Bangladesh has become a start-up hub where businesses have reached a new height, according to Binod Chaudhary, founder of CG Corp Global.

"The country has very popular e-commerce initiatives like Pathao, Daraz and bKash and I would like to congratulate the innovators of these great ideas because they have become a tool of people's lives," said the lone Nepalese billionaire.

They had a meaningful impact on addressing people's needs amidst the ongoing coronavirus pandemic, Chaudhary added.

The seasoned business tycoon similarly praised the local garment industry, highlighting that it was the world's second largest supplier after China.

The garment sector makes up 11 per cent of the country's GDP and employs about 4.4 million people.

Although Nepal and Bangladesh took to manufacturing clothes about four decades ago, the latter was able to showcase its strength thanks to entrepreneurial resilience and government support.

Besides, with the global supply chain relocating away from China, Bangladesh has a big opportunity to step forward and be an example for its South Asian peers.

Chaudhary said his journey had not been easy either but 20 years' hardship resulted in CG Corp Global, which comprises over 169 companies and 79 brands in 24 countries.

"I moved forward with the belief that hospitality is the key to success and entered the big hotel group Taj. Today, I have investments in 134 hotels around the globe," he said.

Instant noodle brand Wai Wai was another important propagator, claiming almost 30 per cent of the Indian market and spreading out around the globe.

"We are honoured to cover 2.6 per cent of the global noodle market share with 2.8 billion packets sold per annum," he said.

Chaudhary was addressing the 19th edition of Bangladesh Business Awards, an initiative of DHL Express and The Daily Star, on December 12, 2020.

The industrialist spoke of the severe bureaucratic and political challenges of doing business in South Asia.

"If you can do business in South Asia, you can do business anywhere in the world," he said while praising Bangladesh's economic success



over the years.

Chaudhary also found it inspiring to read from various sources that the Bangladesh economy was of the likes of China's in terms of quickest revival from the Covid-19 fallouts in Asia.

International Monetary Fund predicted China's GDP growth amidst the pandemic to be 1.9 per cent while that of Bangladesh 3.9 per cent.

With a GDP per capita income of \$2,000, the Bangladesh economy is inspirational for the world, including South Asia.

The country maintained an impressive economic growth while human and business development progressed simultaneously. Poverty dropped by nearly a third, joined by increased life expectancy, literacy and per capita food intake.

Entrepreneurship is all about dreaming, superb courage and doing things differently, Chaudhary said.

Chaudhary Group started off as a traditional family business some 140 years ago.

Over the past 30 years, Chaudhary established not only business ties but also personal ones in Bangladesh.

He particularly recalled late Latifur Rahman, former chairman and CEO of Transcom Group, with whom he worked in different capacities to shape businesses in South Asia.

The pandemic created a lot of business opportunities, including a boom in online business. So Bangladesh can exploit these opportunities as it has already become a hub for

start-ups, especially in e-commerce.

"The only way to keep moving forward is to have a vision and find out how to reach that vision while believing that the sky's the limit," he said.

"When I first started, it was not easy to do business in Nepal," said Chaudhary. Major hurdles included ambiguous rules and laws, closed societies, strict foreign exchange regulations and political regimes.

"But I still followed my heart and tried to find the solution to each problem and found the legal way of doing international business without violating any laws of the country," he added.

"Bangladesh is a home away from home for me. I have been intimately touched by this country as I have many good friends out here," he said.

"The country has given me immense knowledge and friends and I would like to take this opportunity to thank them for enduring a true friendship from this platform," the industrialist said.

On choosing to invest in Bangladesh, Chaudhary cites four reasons – its growth rate, large population, consumer spending habits and suitable government policies.

"Most importantly though, I love the country and its people so my investment is more than money," Chaudhary said.

"In the coming days, the definition of life will be re-defined as will our priorities and I am with you in this process of change," Chaudhary added.

## \$150b export opportunity awaits Bangladesh

Says Md Miarul Haque, managing director of DHL Worldwide Express (BD)

MD FAZLUR RAHMAN

Bangladesh needs to use the growing e-commerce market and improve the operational efficiency of public and private sectors to seize the opportunities in the global trade, said an industry executive.

Md Miarul Haque, managing director of DHL Worldwide Express (BD) Pvt Ltd, said producers get only around 20 per cent of maximum retail price (MRP).

"But if they can reach out directly to consumers through e-commerce, the same \$30 billion of exports can potentially grow to \$150 billion."

Bangladesh is ranked 176th out of 190 countries in cross-border trade, and is already exporting products worth about \$40 billion.

"Imagine how much we can grow if we improve to a two-digit ranking. We just need some heroes like you to dream this again," he said at the Bangladesh Business Awards on December 12.

Two of the mega trends that are shaping lives are digitalisation and e-commerce, and they complement each other, he said.

Digitalisation provides the backbone infrastructure that is driving the global change in shopping behaviour, and the enormous growth and potential of the e-commerce market is again driving further digitalisation to address the scale.

With digitalisation, global trade is now being disrupted and reshaped. About 1.6 billion online shoppers using 16 billion online devices are changing the world every second. And to understand the scale of the revolution, one has to take a look at the numbers around Alibaba's Single's Day.

Alibaba celebrated the biggest online shopping festival in the world last year for nearly two weeks, and the outcome was \$74.1 billion in sales against \$38.4 billion a year ago and the revenue of just two weeks is even bigger than the annual revenue of many global companies.

"This is how the revolution of online shopping has led to over \$4 trillion global e-commerce market today. That's the scale of this market, and it is growing consistently," Haque said.

Since online retail represents only around 14 per cent of the traditional retail market, it means there is a lot more potential to continue this disruption and grow further, he said.

The size of the domestic e-commerce market in Bangladesh is around \$1.5 billion. However, the global cross-border e-commerce market is around a trillion dollars, Haque said.

"This could mean a significant source of potential export earnings, diversification for the country's industries, connecting thousands of SMEs and micro-enterprises to customers around the world, and producers reaching out to more than 7 billion people rather than just 170 million people of Bangladesh."

Haque said he dreamt of a regulatory infrastructure where delivery of shipments to recipients would only be a matter of hours after arrival in Dhaka, instead of days.

"These delays may lead to billions of dollars of missed opportunities. I dream of that day when we will truly see paperless clearance so that we can avoid printing millions of pages as hardcopy clearance documents."



## PAST WINNERS OF BANGLADESH BUSINESS AWARDS

YEAR	ENTERPRISE OF THE YEAR	BUSINESSPERSON OF THE YEAR	OUTSTANDING WOMAN IN BUSINESS	SPECIAL ACHIEVEMENT	BEST JOINT VENTURE	BEST FINANCIAL INSTITUTION	LIFELONG ACHIEVEMENT	LIFETIME CONTRIBUTION AWARD
2000	Concord Engineers and Construction Ltd, SM Kamaluddin, Managing Director Rahimafrooz (Bangladesh) Ltd, Feroz Rahim, Managing Director	Samson H Chowdhury, Chairman, Square Group	Salina Akhter, Proprietor, Aakor					
2001	Otobi Ltd, Nitin Kundu, Chairman	Anisur Rahman Sinha, Chairman, Opex Group	Rehana Kashem, Proprietor, Satraang					
2002	Micro Electronics Ltd, Hasina Doula, Managing Director	Syed Manzur Elahi, Chairman, Apex Group	Geeteera Safiya Choudhury, Chairman, Adcomm Ltd		Ola Ree, Managing Director, Grameenphone Ltd			
2003	M M Ispahani Ltd, Mirza Ali Behrouze Ispahani, Chairman	Mohammad Mizanur Rahman, Chairman, PHP Group	Monjulika Chakma, Proprietor, Bain Textiles		Shafiq Uz Zaman, Managing Director, Coats Bangladesh Ltd			
2004	Incepta Pharmaceuticals Ltd, Abdul Mukhtar, Managing Director	Kazi Zaheedul Hasan, Managing Director, Kazi Farms Group	Selina Quader, Proprietor, Agroconcern	Sanjiv Mehta, Chairman & Managing Director, Unilever Bangladesh Ltd				
2005	BRB Cables Industries Ltd, Md Mozibar Rahman, Chairman	Fazlur Rahman, Chairman, City Group of Industries	Hasina Newaaz, Proprietor, Orchid Printers	Kihak Sung, Chairman, Youngone Group Bangladesh				
2006	ACME Laboratories Ltd, Mizanur Rahman Sinha, Managing Director	Md Nasir Uddin, Chairman, Pacific Jeans Ltd	Jinet Fatema, Proprietor, Jahan Metals Ltd			Dutch Bangla Bank Ltd, Md Yeasin Ali, Managing Director		
2007	Bengal Plastic Industries Ltd, Morshed Alam, Chairman	KM Rezaul Hasanat, Chairman & Managing Director, Viyellatex Group	Nilufar Farooq, Proprietor, Ikebana					
2008	Meghna Group, Mizanur Rahman Bhuiyan, Chairman	Abdul Monem, Chairman & Managing Director, Abdul Monem Ltd	Sabrina Islam, CEO, Reflections			Brac Bank Ltd, Muhammad A (Rumeel) Ali, Chairman		
2009	Square Pharmaceuticals Ltd, Tapan Chowdhury, Managing Director	Md Saiful Islam, Chairman, Western Marine Shipyard Ltd	Kaniz Almas Khan, Managing Director, Persona Hair and Beauty Ltd			Pubali Bank Ltd, Helal Ahmed Chowdhury, Managing Director	Nasir A Choudhury, Managing Director, Green Delta Insurance Company	
2010	BSRM Group, Alihussain Akberali, FCA, Chairman	Major General (Retd) Amjad Khan Chowdhury, CEO, PRAN-RFL Group	Tanya Tazeen Karim, Architect & Co-founder, Tanya Karim NR Khan & Associates			Eastern Bank Ltd, Ali Reza Iftekhar, CEO & Managing Director	Md Matiul Islam, Chairman, IIDFC	
2011	Advanced Chemical Industries Ltd, M Anis Ud Dowla, Chairman	Anwar Hossain, Chairman, Anwar Group of Industries	Sharmin Hossain, Chairman, Fresh and Safe Agro Ltd			Prime Bank Ltd, Md Ehsan Khasru, Managing Director	Mahbubur Rahman, President of International Chamber of Commerce, Bangladesh	Late MA Samad, Bangladesh General Insurance Company
2012	DBL Group, Abdul Wahed, Chairman	Nasir Uddin Biswas, Chairman, Nasir Group of Industries	Masuda Islam, Chairman, Protina Home Made Foods			IDLC Finance Ltd, Selim RF Hussain, Managing Director & CEO		
2013	Habib Group, Yasin Ali, Managing Director		Tania Wahab, Managing Partner, Karigar			Delta Brac Housing Finance Corporation, Quazi M Shariful Ala, Managing Director		Laila Rahman Kabir, Kedarpur Tea Co
2014	Walton Group, SM Mahbubul Alam, Director	Muhammed Aziz Khan, Chairman, Summit Group	Rubana Huq, Managing Director, Mohammadi Group			Mutual Trust Bank, Anis A Khan, Managing Director		
2016	Meghna Group, Mostafa Kamal, Chairman	Engineer Kutubuddin Ahmed, Chairperson, Envoy Group	Luna Shamsuddoha, Founder & Chairman, Dohatech New Media			The City Bank Ltd, Mohammed Shueb, Chairman	Harunar Rashid Khan, Chairman, Monno Group	
2017	Renata Limited, Kaiser Kabir, Managing Director	M Anis Ud Dowla, Chairman, ACI Group	Afsana Asif Shoma, Managing Partner, Asix			Pioneer Insurance Company Ltd, Tapan Chowdhury, Chairman		
2018	Runner Group, Hafizur Rahman Khan, Chairman	Azam J Chowdhury, Chairman, East Coast Group	Quamrun Nahar Zahir, Ananta Apparels Limited			IPDC Finance Limited, Mominul Islam - Managing Director & CEO		