



# FINANCIAL STATEMENTS 2019



The Financial Statements are available at [www.bankasia-bd.com](http://www.bankasia-bd.com)

Sl. No.	Name of the company	Face value	No. of Shares including bonus	Cost of holding	Per Unit cost	Per share (NAV)	Total book value	Unrealized profit (loss)
<b>Unquoted Shares</b>								
1	Industrial & Infrastructure Development Finance Co. Ltd.	10	11,726,576	59,000,260	5.03	17.19	201,629,080	142,628,820
2	Central Depository Bangladesh Limited	10	1,142,361	3,138,890	2.75	34.73	39,676,988	36,538,098
3	Era-InfoTech Limited	100	195,687	383,700	1.96	265.37	51,930,305	51,546,605
4	Bangladesh Rating Agency Limited	100	32,015	3,201,512	100.00	21.94	702,472	(2,499,040)
5	MSF Asset Management Co. Ltd.	10	200,000	2,000,000	10.00	10.00	2,000,000	-
6	Universal Financial Solutions Limited (UFS)	10	10,000,000	100,000,000	10.00	9.84	98,400,000	(1,600,000)
7	Investment in SWIFT share	307,890	29	9,035,228	311,559.59	307,889.86	9,035,228	-
8	Energypac Power Generation Limited	10	1,192,800	49,984,000	41.90	41.15	49,080,763	(903,237)
<b>C. Unrealized profit of unquoted stocks</b>								<b>225,711,245</b>
9	Provision required for subsidiaries	-	24,485,631	226,743,590	-	-	453,448,459	(197,672,777)
<b>D. Provision for unquoted stock</b>								<b>28,038,468</b>
<b>E. Provision required for Beximco Debentures</b>								<b>(15,982,975)</b>
<b>F. Total Provision Requirement (A+B+D+E)</b>								<b>(169,694,780)</b>
<b>G. Provision maintained</b>								<b>183,383,553</b>
<b>H. Provision Excess / (Shortfall) for quoted and unquoted share</b>								<b>13,688,773</b>

## Conventional Banking, Islamic Banking and Off-shore Banking unit Schedule of fixed assets including premises, furniture and fixtures

as at 31 December 2019

Annex C-1 & 2

Particulars	Cost					Rate of dep. %	Depreciation					Written down value as at 31 Dec 2019
	Balance as at 01 Jan 2019	Addition during the year	Revaluation during the year	Disposal/adjustment during the year	Balance as at 31 Dec 2019		Balance as at 01 Jan 2019	Charged during the year	Charged from Revaluation reserve during the year	Disposal/adjustment during the year	Balance as at 31 Dec 2019	
<b>Own assets</b>												
Land	2,646,764,306	-	-	-	2,646,764,306	-	-	-	-	-	-	2,646,764,306
Building	2,752,485,492	-	-	-	2,752,485,492	5	1,098,677,739	95,383,783	53,715,264	1,247,776,786	1,504,708,706	
Furniture and fixtures	1,188,646,531	37,502,593	-	(800,000)	1,225,349,124	20	948,230,191	90,058,019	(381,250)	1,037,906,960	187,442,164	
Machinery & Equipments	927,523,396	228,901,452	-	(1,760,000)	1,154,664,848	20	627,141,174	116,511,998	-	(1,760,000)	741,893,172	412,771,676
Computer and accessories	440,900,264	33,889,902	-	-	474,790,166	20	312,923,474	52,002,096	-	-	364,925,570	109,864,596
Motor vehicles	243,279,818	3,334,055	-	(42,828,577)	203,785,296	20	160,152,702	26,759,142	-	(42,828,577)	144,083,267	59,702,029
Sub-total	8,199,599,807	303,628,002	-	(45,388,577)	8,457,839,232	-	3,147,125,280	380,715,038	53,715,264	(44,969,827)	3,536,585,755	4,921,253,477
<b>Leased assets</b>												
Furniture and fixtures	167,162,848	-	-	-	167,162,848	20	167,162,848	-	-	-	167,162,848	-
Machinery & Equipments	106,201,139	-	-	-	106,201,139	20	106,201,139	-	-	-	106,201,139	-
Computer and accessories	72,204,100	-	-	-	72,204,100	20	72,204,100	-	-	-	72,204,100	-
Motor vehicles	18,900,000	-	-	-	18,900,000	20	18,900,000	-	-	-	18,900,000	-
Sub-total	364,468,087	-	-	-	364,468,087	-	364,468,087	-	-	-	364,468,087	-
Total	8,564,067,894	303,628,002	-	(45,388,577)	8,822,307,319	-	3,511,593,367	380,715,038	53,715,264	(44,969,827)	3,901,053,842	4,921,253,477
<b>Intangible assets</b>												
Corporate Membership <sup>1</sup>	-	24,000,000	-	-	24,000,000	-	-	-	-	-	-	24,000,000
<b>Work in progress -building</b>												
Kawran bazar building <sup>2</sup>	332,037,775	240,408,069	-	-	572,445,844	-	-	-	-	-	-	572,445,844
Sukrabad building <sup>3</sup>	47,041,290	35,427,974	-	-	82,469,264	-	-	-	-	-	-	82,469,264
Renovation <sup>4</sup>	-	13,020,200	-	-	13,020,200	-	-	-	-	-	-	13,020,200
Sub-total	379,079,065	288,856,243	-	-	667,935,308	-	-	-	-	-	-	667,935,308
<b>Right-of-use assets</b>												
Office space <sup>5</sup>	-	1,739,075,475	-	-	1,739,075,475	-	-	326,661,553	-	-	326,661,553	1,412,413,922
<b>Grand Total</b>	8,943,146,959	2,355,559,720	-	(45,388,577)	11,253,318,102	-	3,511,593,367	707,376,591	53,715,264	(44,969,827)	4,227,715,395	7,025,602,707
<b>Year 2018</b>	8,448,426,824	511,034,152	-	(16,314,019)	8,943,146,959	-	3,118,686,327	352,691,410	53,715,264	(13,499,634)	3,511,593,367	5,431,553,592

<sup>1</sup> Membership fees to BCCL  
<sup>2</sup> For construction of 12 storied commercial building with 22 stored foundation  
<sup>3</sup> For construction of 9 storied building  
<sup>4</sup> Gulshan Branch and Fatullah Branch  
<sup>5</sup> Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.9) and initial payment for executing the contract.

## Consolidated Schedule of fixed assets including premises, furniture and fixtures

as at 31 December 2019

Annex C-3 & 4

Particulars	Cost					Rate of dep. %	Depreciation					Written down value as at 31 Dec 2019
	Balance as at 01 Jan 2019	Addition during the year	Disposal/adjustment during the year	Balance as at 31 Dec 2019	Balance as at 01 Jan 2019		Charged during the year	Charged from Revaluation reserve during the year	Disposal/adjustment during the year	Balance as at 31 Dec 2019		
<b>Own assets</b>												
Land	2,646,764,306	-	-	2,646,764,306	0	-	-	-	-	-	-	2,646,764,306
Building	2,773,626,243	737,880	127,713	2,774,491,836	5	1,114,966,115	97,335,178	53,715,264	645,698	1,266,662,255	1,507,829,582	
Furniture and fixtures	1,206,448,427	61,578,715	(11,191,101)	1,256,836,041	20	961,950,088	92,732,221	-	(10,771,204)	1,043,911,105	212,924,937	
Machinery & Equipments	935,599,805	235,594,987	(6,470,579)	1,164,724,213	20	633,174,330	117,723,860	-	(6,406,685)	744,491,505	420,232,708	
Computer and accessories	453,288,375	35,792,902	(4,243,011)	484,838,266	20	321,974,971	53,006,595	-	(4,233,740)	370,747,826	114,090,440	
Motor vehicles	243,279,818	3,334,055	(42,828,577)	203,785,296	20	160,152,703	26,759,142	-	(42,828,577)	144,083,268	59,702,029	
Sub-total	8,259,006,975	337,038,539	(64,605,555)	8,531,439,959	-	3,192,218,206	387,556,996	53,715,264	(63,594,508)	3,569,895,958	4,961,544,001	
<b>Leased assets</b>												
Furniture and fixtures	167,162,848	-	-	167,162,848	20	167,162,848	-	-	-	167,162,848	-	
Machinery & Equipments	106,201,139	-	-	106,201,139	20	106,201,139	-	-	-	106,201,139	-	
Computer and accessories	72,204,100	-	-	72,204,100	20	72,204,100	-	-	-	72,204,100	-	
Motor vehicles	18,900,000	-	-	18,900,000	20	18,900,000	-	-	-	18,900,000	-	
Sub-total	364,468,087	-	-	364,468,087	-	364,468,087	-	-	-	364,468,087	-	
Total	8,623,475,062	337,038,539	(64,605,555)	8,895,908,046	-	3,556,686,293	387,556,996	53,715,264	(63,594,508)	3,934,364,045	4,961,544,001	
<b>Intangible assets</b>												
Corporate Membership <sup>1</sup>	-	24,000,000	-	24,000,000	-	-	-	-	-	-	-	24,000,000
<b>Work in progress -building</b>												
Kawran bazar building <sup>2</sup>	332,037,775	240,408,069	-	572,445,844	-	-	-	-	-	-	-	572,445,844
Sukrabad building <sup>3</sup>	47,041,290	35,427,974	-	82,469,264	-	-	-	-	-	-	-	82,469,264
Renovation <sup>4</sup>	-	13,020,200	-	13,020,200	-	-	-	-	-	-	-	13,020,200
Sub-total	379,079,065	288,856,243	-	667,935,308	-	-	-	-	-	-	-	667,935,308
<b>Right-of-use assets</b>												
Office space <sup>5</sup>	-	1,739,075,475	-	1,739,075,475	-	-	326,661,553	-	-	326,661,553	1,412,413,922	
<b>Grand Total</b>	9,002,554,127	2,388,970,257	(64,605,555)	11,326,918,829	-	3,556,686,293	714,218,549	53,715,264	(63,594,508)	4,261,025,598	7,065,893,231	
<b>Year 2018</b>	8,503,234,352	516,403,273	(17,083,498)	9,002,554,127	-	3,159,003,445	357,280,779	53,715,264	(13,313,195)	3,556,686,293	5,445,867,834	

<sup>1</sup> Membership fees to BCCL  
<sup>2</sup> For construction of 12 storied commercial building with 22 stored foundation  
<sup>3</sup> For construction of 9 storied building  
<sup>4</sup> Gulshan Branch and Fatullah Branch  
<sup>5</sup> Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.9) and initial payment for executing the contract.

## Statement of tax position

as at 31 December 2019

Annex D

Accounting year	Assessment year	Status
2000	2001-2002	Assessment finalized
2001	2002-2003	Assessment finalized
2002	2003-2004	Assessment finalized
2003	2004-2005	Assessment finalized
2004	2005-2006	Assessment finalized
2005	2006-2007	Assessment finalized
2006	2007-2008	Assessment finalized
2007	2008-2009	Assessment finalized
2008	2009-2010	Assessment finalized
2009	2010-2011	Assessment finalized
2010	2011-2012	At Honorable High Court stage
2011	2012-2013	At Honorable High Court stage
2012	2013-2014	Assessment finalized
2013	2014-2015	Assessment finalized
2014	2015-2016	Assessment finalized
2015	2016-2017	Assessment finalized
2016	2017-2018	Assessment finalized
2017	2018-2019	Assessment finalized
2018	2019-2020	Return submitted

## Details of Large Loan

as at 31 December 2019

Annex E

	2019	2018
Number of clients	8	9
Amount of outstanding advances (Taka)	43,683	50,121
Amount of classified advances (Taka)	NIL	NIL
Measures taken for recovery (Taka)	NIL	NIL

### Client-wise break up is as follows

Sl. No.	Name of clients	Outstanding (Taka) 2019			Outstanding (Taka) 2018		
		Funded	Non Funded	Total	Funded	Non Funded	Total
1	Spectra Group	1,489	4,247	5,736	-	-	-
2	Saihan Group	1,951	3,032	4,983	-	-	-
3	Meghna Group	2,014	2,793	4,807	-	-	-
4	ACI Group	2,606	2,168	4,773	-	-	-
5	Basundhara Group	4,508	2,221	6,729	3,329	2,579	5,907
6	City Group	1,862	4,182	6,044	1,270	3,339	4,610
7	Summit Group	2,049	3,413	5,461	568	11,870	12,438
8	Western Marine Group	4,204	945	5,149	2,288	2,002	4,290
9	Pran RFL Group	-	-	-	1,843	2,795	4,638
10	AA Group	-	-	-	2,367	1,639	4,006
11	Max Group	-	-	-	3,337	556	3,893
12	ECHOTEX Group	-	-	-	1,690	3,147	4,837
13	Sal						