



FINANCIAL STATEMENTS 2019



The Financial Statements are available at www.bankasia-bd.com

Sl. No.	Name of the company	Face value	No. of Shares including bonus	Cost of holding	Per Unit cost	Per share (NAV)	Total book value	Unrealized profit (loss)
Unquoted Shares								
1	Industrial & Infrastructure Development Finance Co. Ltd.	10	11,726,576	59,000,260	5.03	17.19	201,629,080	142,628,820
2	Central Depository Bangladesh Limited	10	1,142,361	3,138,890	2.75	34.73	39,676,988	36,538,098
3	Era-InfoTech Limited	100	195,687	383,700	1.96	265.37	51,930,305	51,546,605
4	Bangladesh Rating Agency Limited	100	32,015	3,201,512	100.00	21.94	702,472	(2,499,040)
5	MSF Asset Management Co. Ltd.	10	200,000	2,000,000	10.00	10.00	2,000,000	-
6	Universal Financial Solutions Limited (UFS)	10	10,000,000	100,000,000	10.00	9.84	98,400,000	(1,600,000)
7	Investment in SWIFT share	307,890	29	9,035,228	311,559.59	307,889.86	9,035,228	-
8	Energypac Power Generation Limited	10	1,192,800	49,984,000	41.90	41.15	49,080,763	(903,237)
C. Unrealized profit of unquoted stocks								225,711,245
9	Provision required for subsidiaries		24,485,631	226,743,590			453,448,459	(197,672,777)
D. Provision for unquoted stock								28,038,468
E. Provision required for Beximco Debentures								(15,982,975)
F. Total Provision Requirement (A+B+D+E)								(169,694,780)
G. Provision maintained								183,383,553
H. Provision Excess / (Shortfall) for quoted and unquoted share								13,688,773

Conventional Banking, Islamic Banking and Off-shore Banking unit Schedule of fixed assets including premises, furniture and fixtures

as at 31 December 2019

Annex C-1 & 2

Particulars	Cost					Rate of dep. %	Depreciation					Written down value as at 31 Dec 2019
	Balance as at 01 Jan 2019	Addition during the year	Revaluation during the year	Disposal/adjustment during the year	Balance as at 31 Dec 2019		Balance as at 01 Jan 2019	Charged during the year	Charged from Revaluation reserve during the year	Disposal/adjustment during the year	Balance as at 31 Dec 2019	
Own assets												
Land	2,646,764,306	-	-	-	2,646,764,306	-	-	-	-	-	-	2,646,764,306
Building	2,752,485,492	-	-	-	2,752,485,492	5	1,098,677,739	95,383,783	53,715,264	1,247,776,786	1,504,708,706	
Furniture and fixtures	1,188,646,531	37,502,593	-	(800,000)	1,225,349,124	20	948,230,191	90,058,019	(381,250)	1,037,906,960	187,442,164	
Machinery & Equipments	927,523,396	228,901,452	-	(1,760,000)	1,154,664,848	20	627,141,174	116,511,998	-	(1,760,000)	741,893,172	412,771,676
Computer and accessories	440,900,264	33,889,902	-	-	474,790,166	20	312,923,474	52,002,096	-	-	364,925,570	109,864,596
Motor vehicles	243,279,818	3,334,055	-	(42,828,577)	203,785,296	20	160,152,702	26,759,142	-	(42,828,577)	144,083,267	59,702,029
Sub-total	8,199,599,807	303,628,002	-	(45,388,577)	8,457,839,232		3,147,125,280	380,715,038	53,715,264	(44,969,827)	3,536,585,755	4,921,253,477
Leased assets												
Furniture and fixtures	167,162,848	-	-	-	167,162,848	20	167,162,848	-	-	-	-	167,162,848
Machinery & Equipments	106,201,139	-	-	-	106,201,139	20	106,201,139	-	-	-	-	106,201,139
Computer and accessories	72,204,100	-	-	-	72,204,100	20	72,204,100	-	-	-	-	72,204,100
Motor vehicles	18,900,000	-	-	-	18,900,000	20	18,900,000	-	-	-	-	18,900,000
Sub-total	364,468,087	-	-	-	364,468,087		364,468,087	-	-	-	-	364,468,087
Total	8,564,067,894	303,628,002	-	(45,388,577)	8,822,307,319		3,511,593,367	380,715,038	53,715,264	(44,969,827)	3,901,053,842	4,921,253,477
Intangible assets												
Corporate Membership ¹	-	24,000,000	-	-	24,000,000	-	-	-	-	-	-	24,000,000
Work in progress -building												
Kawran bazar building ²	332,037,775	240,408,069	-	-	572,445,844	-	-	-	-	-	-	572,445,844
Sukrabad building ³	47,041,290	35,427,974	-	-	82,469,264	-	-	-	-	-	-	82,469,264
Renovation ⁴	-	13,020,200	-	-	13,020,200	-	-	-	-	-	-	13,020,200
Sub-total	379,079,065	288,856,243	-	-	667,935,308	-	-	-	-	-	-	667,935,308
Right-of-use assets												
Office space ⁵	-	1,739,075,475	-	-	1,739,075,475	-	-	326,661,553	-	-	326,661,553	1,412,413,922
Grand Total	8,943,146,959	2,355,559,720	-	(45,388,577)	11,253,318,102		3,511,593,367	707,376,591	53,715,264	(44,969,827)	4,227,715,395	7,025,602,707
Year 2018	8,448,426,824	511,034,152	-	(16,314,019)	8,943,146,959		3,118,686,327	352,691,410	53,715,264	(13,499,634)	3,511,593,367	5,431,553,592

¹ Membership fees to BCCL
² For construction of 12 storied commercial building with 22 stored foundation
³ For construction of 9 storied building
⁴ Gulshan Branch and Fatullah Branch
⁵ Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.9) and initial payment for executing the contract.

Consolidated Schedule of fixed assets including premises, furniture and fixtures

as at 31 December 2019

Annex C-3 & 4

Particulars	Cost					Rate of dep. %	Depreciation					Written down value as at 31 Dec 2019
	Balance as at 01 Jan 2019	Addition during the year	Disposal/adjustment during the year	Balance as at 31 Dec 2019	Balance as at 01 Jan 2019		Charged during the year	Charged from Revaluation reserve during the year	Disposal/adjustment during the year	Balance as at 31 Dec 2019		
Own assets												
Land	2,646,764,306	-	-	2,646,764,306	0	-	-	-	-	-	-	2,646,764,306
Building	2,773,626,243	737,880	127,713	2,774,491,836	5	1,114,966,115	97,335,178	53,715,264	645,698	1,266,662,255	1,507,829,582	
Furniture and fixtures	1,206,448,427	61,578,715	(11,191,101)	1,256,836,041	20	961,950,088	92,732,221	-	(10,771,204)	1,043,911,105	212,924,937	
Machinery & Equipments	935,599,805	235,594,987	(6,470,579)	1,164,724,213	20	633,174,330	117,723,860	-	(6,406,685)	744,491,505	420,232,708	
Computer and accessories	453,288,375	35,792,902	(4,243,011)	484,838,266	20	321,974,971	53,006,595	-	(4,233,740)	370,747,826	114,090,440	
Motor vehicles	243,279,818	3,334,055	(42,828,577)	203,785,296	20	160,152,703	26,759,142	-	(42,828,577)	144,083,268	59,702,029	
Sub-total	8,259,006,975	337,038,539	(64,605,555)	8,531,439,959		3,192,218,206	387,556,996	53,715,264	(63,594,508)	3,569,895,958	4,961,544,001	
Leased assets												
Furniture and fixtures	167,162,848	-	-	167,162,848	20	167,162,848	-	-	-	-	-	167,162,848
Machinery & Equipments	106,201,139	-	-	106,201,139	20	106,201,139	-	-	-	-	-	106,201,139
Computer and accessories	72,204,100	-	-	72,204,100	20	72,204,100	-	-	-	-	-	72,204,100
Motor vehicles	18,900,000	-	-	18,900,000	20	18,900,000	-	-	-	-	-	18,900,000
Sub-total	364,468,087	-	-	364,468,087		364,468,087	-	-	-	-	-	364,468,087
Total	8,623,475,062	337,038,539	(64,605,555)	8,895,908,046		3,556,686,293	387,556,996	53,715,264	(63,594,508)	3,934,364,045	4,961,544,001	
Intangible assets												
Corporate Membership ¹	-	24,000,000	-	24,000,000	-	-	-	-	-	-	-	24,000,000
Work in progress -building												
Kawran bazar building ²	332,037,775	240,408,069	-	572,445,844	-	-	-	-	-	-	-	572,445,844
Sukrabad building ³	47,041,290	35,427,974	-	82,469,264	-	-	-	-	-	-	-	82,469,264
Renovation ⁴	-	13,020,200	-	13,020,200	-	-	-	-	-	-	-	13,020,200
Sub-total	379,079,065	288,856,243	-	667,935,308	-	-	-	-	-	-	-	667,935,308
Right-of-use assets												
Office space ⁵	-	1,739,075,475	-	1,739,075,475	-	-	326,661,553	-	-	326,661,553	1,412,413,922	
Grand Total	9,002,554,127	2,388,970,257	(64,605,555)	11,326,918,829		3,556,686,293	714,218,549	53,715,264	(63,594,508)	4,261,025,598	7,065,893,231	
Year 2018	8,503,234,352	516,403,273	(17,083,498)	9,002,554,127		3,159,003,445	357,280,779	53,715,264	(13,313,195)	3,556,686,293	5,445,867,834	

¹ Membership fees to BCCL
² For construction of 12 storied commercial building with 22 stored foundation
³ For construction of 9 storied building
⁴ Gulshan Branch and Fatullah Branch
⁵ Right-of-use assets arises for implementing of the "IFRS 16: Lease". This amount comprises lease liabilities (ref: Note 13.9) and initial payment for executing the contract.

Statement of tax position

as at 31 December 2019

Annex D

Accounting year	Assessment year	Status
2000	2001-2002	Assessment finalized
2001	2002-2003	Assessment finalized
2002	2003-2004	Assessment finalized
2003	2004-2005	Assessment finalized
2004	2005-2006	Assessment finalized
2005	2006-2007	Assessment finalized
2006	2007-2008	Assessment finalized
2007	2008-2009	Assessment finalized
2008	2009-2010	Assessment finalized
2009	2010-2011	Assessment finalized
2010	2011-2012	At Honorable High Court stage
2011	2012-2013	At Honorable High Court stage
2012	2013-2014	Assessment finalized
2013	2014-2015	Assessment finalized
2014	2015-2016	Assessment finalized
2015	2016-2017	Assessment finalized
2016	2017-2018	Assessment finalized
2017	2018-2019	Assessment finalized
2018	2019-2020	Return submitted

Details of Large Loan

as at 31 December 2019

Annex E

	2019	2018
Number of clients	8	9
Amount of outstanding advances (Taka)	43,683	50,121
Amount of classified advances (Taka)	NIL	NIL
Measures taken for recovery (Taka)	NIL	NIL

Client-wise break up is as follows

Sl. No.	Name of clients	Outstanding (Taka) 2019			Outstanding (Taka) 2018		
		Funded	Non Funded	Total	Funded	Non Funded	Total
		1	Spectra Group	1,489	4,247	5,736	-
2	Saihan Group	1,951	3,032	4,983	-	-	-
3	Meghna Group	2,014	2,793	4,807	-	-	-
4	ACI Group	2,606	2,168	4,773	-	-	-
5	Basundhara Group	4,508	2,221	6,729	3,329	2,579	5,907
6	City Group	1,862	4,182	6,044	1,270	3,339	4,610
7	Summit Group	2,049	3,413	5,461	568	11,870	12,438
8	Western Marine Group	4,204	945	5,149	2,288	2,002	4,290
9	Pran RFL Group	-	-	-	1,843	2,795	4,638
10	AA Group	-	-	-	2,367	1,639	4,006
11	Max Group	-	-	-	3,337	556	3,893
12	ECHOTEX Group	-	-	-	1,690	3,147	4,837