

| Notes to the Accounts                                                                                                                                                                |                                     |                      |                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|----------------------|----------------------|
| <b>12.00 Cash and cash equivalents</b>                                                                                                                                               |                                     |                      |                      |
| <b>EDB</b>                                                                                                                                                                           |                                     |                      |                      |
| Mutual Trust Bank Limited                                                                                                                                                            | 100,000,000                         | 100,000,000          |                      |
| Union Capital Limited                                                                                                                                                                | 74,000,000                          | 100,000,000          |                      |
| Haji Finance Company Limited                                                                                                                                                         | 30,000,000                          | -                    |                      |
|                                                                                                                                                                                      | <b>204,000,000</b>                  | <b>200,000,000</b>   |                      |
| <b>SNB</b>                                                                                                                                                                           |                                     |                      |                      |
| Mutual Trust Bank Ltd (SND)                                                                                                                                                          | A/C No. 0002-0320000724             | 96,316               | 86,689               |
| Mutual Trust Bank Ltd (SND)                                                                                                                                                          | 0002-0320001438                     | 248,055              | 193,659              |
| Mutual Trust Bank Ltd (SND)                                                                                                                                                          | 0002-0320001081                     | 382,185              | 16,424               |
| Mutual Trust Bank Ltd (CCA)                                                                                                                                                          | 0087-032000296                      | 307,237,730          | 361,345,902          |
| Mutual Trust Bank Ltd (SND)                                                                                                                                                          | 0002-0320002080                     | 370,253              | 10,088               |
| Mutual Trust Bank Ltd (SND)                                                                                                                                                          | 0087-0320000278                     | 4,035,315            | 49,346,046           |
| Mutual Trust Bank Ltd (SND)                                                                                                                                                          | 0002-0320001634                     | 2,315                | 345                  |
| Mutual Trust Bank Ltd (Dealer)                                                                                                                                                       | 0087-0320000287                     | 180,366              | 3,742,721            |
| Mutual Trust Bank Ltd (Strategic)                                                                                                                                                    | 0087-0320000376                     | 20,042               | 7,406,026            |
| Mutual Trust Bank Ltd (IPO)                                                                                                                                                          | 0087-0320000063                     | 308,965              | 201,230              |
| IFIC Bank limited (Dealer)                                                                                                                                                           | 1090358680041                       | 1,570,428            |                      |
| Standard Chartered (CCA)                                                                                                                                                             | 01114647901                         | 41,440,081           | 111,157,101          |
| Standard Chartered (SND)                                                                                                                                                             | 02114647901                         | 50,687               | 50,842               |
|                                                                                                                                                                                      |                                     | <b>354,668,353</b>   | <b>535,327,501</b>   |
| Cash in hand (Cheque in hand)                                                                                                                                                        |                                     | 951,375              | 3,566,655            |
|                                                                                                                                                                                      |                                     | <b>559,619,728</b>   | <b>738,894,156</b>   |
| <b>13.00 Share capital</b>                                                                                                                                                           |                                     |                      |                      |
| <b>13.01 Authorized capital</b>                                                                                                                                                      |                                     |                      |                      |
| 500,000,000 ordinary shares of Taka 10 each.                                                                                                                                         |                                     | <b>5,000,000,000</b> | <b>5,000,000,000</b> |
| <b>13.02 Issued, subscribed and paid-up capital</b>                                                                                                                                  |                                     |                      |                      |
| 325,000,000 ordinary shares of Taka 10 each fully paid.                                                                                                                              |                                     | <b>3,250,000,000</b> | <b>3,250,000,000</b> |
| <b>13.03 Shareholding Position of the Company</b>                                                                                                                                    |                                     |                      |                      |
| <b>Share Holders</b>                                                                                                                                                                 |                                     |                      |                      |
| Mutual Trust Bank Limited                                                                                                                                                            | Number of Share 324,994,000         | Percentage 99.998%   |                      |
| Mr. Md. Hashem Chowdhury                                                                                                                                                             | 1,000                               |                      |                      |
| Mr. Gautam Prasad Das                                                                                                                                                                | 1,000                               |                      |                      |
| Mr. Syed Rafiqul Hossain                                                                                                                                                             | 1,000                               | 0.002%               |                      |
| Mr. Swapan Kumar Biswas                                                                                                                                                              | 1,000                               |                      |                      |
| Mr. Abdul Mannan                                                                                                                                                                     | 1,000                               |                      |                      |
| Mr. Md. Nazrul Islam Mazumder                                                                                                                                                        | 1,000                               |                      |                      |
| <b>Total</b>                                                                                                                                                                         | <b>325,000,000</b>                  | <b>100.00%</b>       |                      |
| <b>14.00 Retained earnings</b>                                                                                                                                                       |                                     |                      |                      |
| Opening balance                                                                                                                                                                      | 191,816,692                         | 82,071,512           |                      |
| Net profit during the year                                                                                                                                                           | 61,719,685                          | 109,745,180          |                      |
| Dividend paid during the year                                                                                                                                                        |                                     |                      |                      |
|                                                                                                                                                                                      | <b>253,536,377</b>                  | <b>191,816,692</b>   |                      |
| <b>15.00 Capital reserve for investments with DSE</b>                                                                                                                                |                                     |                      |                      |
| Shares issued by DSE                                                                                                                                                                 | 48,113,290                          | 54,113,290           |                      |
| Less: Membership cost                                                                                                                                                                | -                                   | 6,000,000            |                      |
|                                                                                                                                                                                      | <b>48,113,290</b>                   | <b>48,113,290</b>    |                      |
| <b>16.00 Accounts Payable</b>                                                                                                                                                        |                                     |                      |                      |
| It represents money deposited by client for trading purpose. The details are as follows:                                                                                             |                                     |                      |                      |
| Payable to clients (Note 16.01)                                                                                                                                                      | 276,020,912                         | 351,646,857          |                      |
| Payable to (DSE) (Note 16.02)                                                                                                                                                        | 23,211,123                          | 1,266,218            |                      |
| Payable to (DSE)-dealer (Note 16.02)                                                                                                                                                 | 2,911                               | 232,492              |                      |
| Others payable (Note 16.03)                                                                                                                                                          | 37,203,907                          | 33,557,110           |                      |
|                                                                                                                                                                                      | <b>336,438,852</b>                  | <b>386,702,677</b>   |                      |
| <b>16.01 Payable to clients</b>                                                                                                                                                      |                                     |                      |                      |
| This balance represents the clients' sale proceed of securities and deposit against securities purchase which is currently lying with the Company's bank account.                    |                                     |                      |                      |
| <b>16.02 Payable to Dhaka Stock Exchange (DSE)</b>                                                                                                                                   |                                     |                      |                      |
| This balance has been resulted from purchase of securities through Dhaka stock Exchange Limited.                                                                                     |                                     |                      |                      |
| <b>16.03 Others payable</b>                                                                                                                                                          |                                     |                      |                      |
| This balance represents cheques issued to various client but not yet cleared and various suppliers payable.                                                                          |                                     |                      |                      |
| <b>17.00 Loan from MTB</b>                                                                                                                                                           |                                     |                      |                      |
| This represents amount received from Mutual Trust Bank (MTB) Limited for margin loan paid to customers and other operating purpose for the MTB Securities Limited                    |                                     |                      |                      |
| Opening balance                                                                                                                                                                      | -                                   | 200,000,000          |                      |
| Less: Cash Paid during the year                                                                                                                                                      | -                                   | 200,000,000          |                      |
|                                                                                                                                                                                      | <b>-</b>                            | <b>-</b>             |                      |
| <b>18.00 Liabilities for expenses</b>                                                                                                                                                |                                     |                      |                      |
| Salary & Allowances                                                                                                                                                                  | 8,019,336                           | 9,000,000            |                      |
| Office rent                                                                                                                                                                          | 165,120                             | 293,138              |                      |
| Electricity bill                                                                                                                                                                     | 248,130                             | 1,236,846            |                      |
| Mobile & T&T bill                                                                                                                                                                    | 48,000                              | 48,000               |                      |
| Advertisement                                                                                                                                                                        | 74,986                              | 206,611              |                      |
| Audit Fee                                                                                                                                                                            | 69,000                              |                      |                      |
| Repair & Maintenance                                                                                                                                                                 | 220,373                             | 249,075              |                      |
| Office Maintenance                                                                                                                                                                   | 380,184                             | 391,647              |                      |
| Cleaning of Office Premises                                                                                                                                                          | 199,347                             | 199,347              |                      |
| Utility bill                                                                                                                                                                         | 310,196                             | 1,163,254            |                      |
| Entertainment                                                                                                                                                                        | 203,684                             | 266,684              |                      |
| Security Service Bill                                                                                                                                                                | 263,457                             | 163,392              |                      |
| CDBL Charge                                                                                                                                                                          | 368,864                             | 770,624              |                      |
| Software Maintenance                                                                                                                                                                 | 137,700                             | 116,200              |                      |
| Marketing & Business Development cost                                                                                                                                                | 792,455                             | 538,617              |                      |
| Provision for foreign trade commission repatriation                                                                                                                                  | 4,671,353                           | 1,889,414            |                      |
| Others Expenses                                                                                                                                                                      | 407,350                             | 1,339,981            |                      |
|                                                                                                                                                                                      | <b>16,578,855</b>                   | <b>18,157,055</b>    |                      |
| <b>19.00 Provision for income tax</b>                                                                                                                                                |                                     |                      |                      |
| Opening balance                                                                                                                                                                      | 39,864,523                          | 39,864,523           |                      |
| Add: Addition during the year (Note: 19.01)                                                                                                                                          | 32,109,036                          |                      |                      |
| Payment during the year                                                                                                                                                              |                                     |                      |                      |
|                                                                                                                                                                                      | <b>71,973,559</b>                   | <b>39,864,523</b>    |                      |
| <b>19.01 Addition during the year</b>                                                                                                                                                |                                     |                      |                      |
| Current tax expenses (Note: 35)                                                                                                                                                      | 32,109,036                          | -                    |                      |
|                                                                                                                                                                                      | <b>32,109,036</b>                   | <b>-</b>             |                      |
| <b>20.00 Deferred Tax Liability</b>                                                                                                                                                  |                                     |                      |                      |
| Deferred tax is calculated on the difference between tax base of asset & liability and carrying amount of asset & liability on the financial statement as per IAS 12 (Income Taxes). |                                     |                      |                      |
| Opening Balance                                                                                                                                                                      | 4,835,728                           | 4,514,310            |                      |
| Deferred tax expenses during the year (Annexure-D)                                                                                                                                   | 243,633                             | 321,418              |                      |
|                                                                                                                                                                                      | <b>5,079,361</b>                    | <b>4,835,728</b>     |                      |
| <b>21.00 Provision for margin loan:</b>                                                                                                                                              |                                     |                      |                      |
| Opening balance                                                                                                                                                                      | 318,463,876                         | 280,920,087          |                      |
| Add: Addition during the year (Note: 33)                                                                                                                                             | 39,000,000                          | 88,000,000           |                      |
| Less: Written off during the year                                                                                                                                                    | 38,989,716                          | 50,456,211           |                      |
|                                                                                                                                                                                      | <b>308,474,160</b>                  | <b>318,463,876</b>   |                      |
| This provision is made as per BSEC guideline and to reduce the risk of investment .                                                                                                  |                                     |                      |                      |
| <b>22.00 Provision for investment in (Margin loan &amp; Securities)</b>                                                                                                              |                                     |                      |                      |
| Opening balance                                                                                                                                                                      | 29,000,000                          | 17,000,000           |                      |
| Addition during the year (Note: 34)                                                                                                                                                  | 31,000,000                          | 12,000,000           |                      |
|                                                                                                                                                                                      | <b>60,000,000</b>                   | <b>29,000,000</b>    |                      |
| This provision is made as per BSEC guideline and to reduce the risk of investment .                                                                                                  |                                     |                      |                      |
| <b>23.00 Net Assets Value (NAV) per share</b>                                                                                                                                        |                                     |                      |                      |
| Net Assets (23.01)                                                                                                                                                                   | 3,551,649,667                       | 3,489,929,982        |                      |
| Number of ordinary shares outstanding                                                                                                                                                | 325,000,000                         | 325,000,000          |                      |
|                                                                                                                                                                                      | <b>10.93</b>                        | <b>10.74</b>         |                      |
| <b>23.01 Net Assets</b>                                                                                                                                                              |                                     |                      |                      |
| Total Assets                                                                                                                                                                         | 4,350,194,454                       | 4,286,953,841        |                      |
| Less: Liabilities                                                                                                                                                                    | 798,544,787                         | 797,023,859          |                      |
|                                                                                                                                                                                      | <b>3,551,649,667</b>                | <b>3,489,929,982</b> |                      |
| <b>Amount in BDT</b>                                                                                                                                                                 |                                     |                      |                      |
|                                                                                                                                                                                      | <b>2019</b>                         | <b>2018</b>          |                      |
| <b>24.00 Brokerage commission</b>                                                                                                                                                    |                                     |                      |                      |
| The amount of Taka 714,692 is charged on daily turnover during the year as per rate decided by the management of the company.                                                        |                                     |                      |                      |
| <b>25.00 Interest Income</b>                                                                                                                                                         |                                     |                      |                      |
| Interest Income Comprises of Interest on margin loan and Interest on bank deposited with various bank .                                                                              |                                     |                      |                      |
| Interest on margin loan                                                                                                                                                              | 68,733,309                          | 78,300,120           |                      |
| Interest on bank deposit with MTB                                                                                                                                                    | 25,700,703                          | 13,806,191           |                      |
| Interest on bank deposit with other Bank                                                                                                                                             | 16,679,606                          | 35,546,074           |                      |
|                                                                                                                                                                                      | <b>111,183,618</b>                  | <b>127,652,385</b>   |                      |
| <b>26.00 Income from Investment</b>                                                                                                                                                  |                                     |                      |                      |
| Gain/ (loss) on sale of securities -Dealer                                                                                                                                           | 19,140,128                          | 25,780,749           |                      |
| Gain/ (loss) on sale of Strategic Investment                                                                                                                                         | 2,632,322                           | 35,879,317           |                      |
| Dividend Income on Strategic Investment                                                                                                                                              | 1,474,000                           |                      |                      |
| Dividend Income on investment-Dealer                                                                                                                                                 | 22,561,077                          | 19,084,850           |                      |
|                                                                                                                                                                                      | <b>45,807,527</b>                   | <b>80,744,916</b>    |                      |
| <b>27.00 Margin account maintenance</b>                                                                                                                                              |                                     |                      |                      |
| The amount of Taka 714,692 represents service charges on margin account, which were received from the customer during the year.                                                      |                                     |                      |                      |
| <b>28.00 Depository participant</b>                                                                                                                                                  |                                     |                      |                      |
| This amount represents BO maintenance, demate charge and CDS charges. The detail is as follows:                                                                                      |                                     |                      |                      |
| BO maintenance fees                                                                                                                                                                  | 9,542,700                           | 9,932,575            |                      |
| Dematerialization charges                                                                                                                                                            | 25,770,703                          | 10,785               |                      |
| CDS charges                                                                                                                                                                          | 275,885                             | 497,985              |                      |
|                                                                                                                                                                                      | <b>9,829,387</b>                    | <b>10,432,585</b>    |                      |
| <b>29.00 Other operating income</b>                                                                                                                                                  |                                     |                      |                      |
| Other income represents Cheque return charge & IPO application fee charged on the customer.                                                                                          |                                     |                      |                      |
| Other Income                                                                                                                                                                         | 625,029                             | 664,399              |                      |
|                                                                                                                                                                                      | <b>625,029</b>                      | <b>664,399</b>       |                      |
| <b>30.00 CDBL charges</b>                                                                                                                                                            |                                     |                      |                      |
| The amount of Taka 12,309,234 represent BO opening, maintenance, CDS charge and other expenses charged by CDBL.                                                                      |                                     |                      |                      |
| <b>31.00 Office &amp; administrative expenses</b>                                                                                                                                    |                                     |                      |                      |
| Salary & Allowances                                                                                                                                                                  | 81,739,725                          | 74,110,832           |                      |
| Office rent                                                                                                                                                                          | 26,647,422                          | 25,033,154           |                      |
| Insurance expenses                                                                                                                                                                   | 220,448                             | 229,855              |                      |
| Electricity bill                                                                                                                                                                     | 1,699,293                           | 2,102,021            |                      |
| Postage & telegraph                                                                                                                                                                  | 85,049                              | 98,806               |                      |
| Mobile & T&T bill                                                                                                                                                                    | 722,100                             | 648,000              |                      |
| Table/Petty stationery                                                                                                                                                               | 532,439                             | 387,147              |                      |
| Computer stationery                                                                                                                                                                  | 359,751                             | 367,852              |                      |
| Advertisement -Company's Own                                                                                                                                                         | 310,511                             | 316,164              |                      |
| Directors' fees                                                                                                                                                                      | 554,400                             | 669,300              |                      |
| Audit fee                                                                                                                                                                            | 69,000                              | 69,000               |                      |
| Depreciation                                                                                                                                                                         | 6,442,730                           | 6,908,513            |                      |
| Repair & Maintenance                                                                                                                                                                 | 343,618                             | 463,262              |                      |
| Maintenance of office premises                                                                                                                                                       | 274,084                             | 300,578              |                      |
| Car expenses                                                                                                                                                                         | 2,026,456                           | 2,159,735            |                      |
| Securities service                                                                                                                                                                   | 3,217,228                           | 1,521,370            |                      |
| Office cleaning                                                                                                                                                                      | 2,385,565                           | 2,215,900            |                      |
| Conveyance                                                                                                                                                                           | 2,181,637                           | 3,397,610            |                      |
| Entertainment -Refreshment/Party Diner                                                                                                                                               | 266,835                             | 200,797              |                      |
| Periodical, Magazine, News paper                                                                                                                                                     | 45,506                              | 48,539               |                      |
| Bank charge & excise duty                                                                                                                                                            | 217,676                             | 351,286              |                      |
| Training expenses                                                                                                                                                                    | 47,299                              | 24,548               |                      |
| Traveling expenses                                                                                                                                                                   | 300,475                             | 2,100                |                      |
| Software maintenance                                                                                                                                                                 | 200,000                             | -                    |                      |
| Business Development Expenses                                                                                                                                                        | 483,677                             | 415,808              |                      |
| Foreign trade commission repatriation                                                                                                                                                | 2,781,939                           | 1,659,132            |                      |
| Registration charge, fees & renewal                                                                                                                                                  | 991,677                             | 1,044,069            |                      |
| Professional fees                                                                                                                                                                    | 65,500                              | 290,695              |                      |
|                                                                                                                                                                                      | <b>136,870,238</b>                  | <b>126,584,431</b>   |                      |
| <b>32.00 Financial expenses</b>                                                                                                                                                      |                                     |                      |                      |
| The amount of Taka 73,333 interest expense represents as financial expense on Loan from Mutual trust Bank (MTB).                                                                     |                                     |                      |                      |
| <b>33.00 Provision for margin loan made during the year</b>                                                                                                                          |                                     |                      |                      |
| This provision is made as per BSEC guideline and to reduce the risk of investment .                                                                                                  |                                     |                      |                      |
| Provision for margin loan                                                                                                                                                            | 39,000,000                          | 88,000,000           |                      |
|                                                                                                                                                                                      | <b>39,000,000</b>                   | <b>88,000,000</b>    |                      |
| <b>34.00 Provision for investment in securities made during the year</b>                                                                                                             |                                     |                      |                      |
| This provision is made as per BSEC guideline to reduce the risk of investment .                                                                                                      |                                     |                      |                      |
| Provision for investment in securities                                                                                                                                               | 31,000,000                          | 12,000,000           |                      |
|                                                                                                                                                                                      | <b>31,000,000</b>                   | <b>12,000,000</b>    |                      |
| <b>35.00 Income tax expenses made during the year</b>                                                                                                                                |                                     |                      |                      |
| Current tax (Annexure-D)                                                                                                                                                             | 32,109,036                          | -                    |                      |
| Deferred tax (Annexure-E)                                                                                                                                                            | 243,633                             | 321,418              |                      |
|                                                                                                                                                                                      | <b>32,352,669</b>                   | <b>321,418</b>       |                      |
| <b>36.00 Earnings Per Share (EPS)</b>                                                                                                                                                |                                     |                      |                      |
| Net profit after tax                                                                                                                                                                 | 61,719,685                          | 109,745,180          |                      |
| Number of ordinary shares outstanding                                                                                                                                                | 325,000,000                         | 325,000,000          |                      |
|                                                                                                                                                                                      | <b>0.19</b>                         | <b>0.34</b>          |                      |
| <b>37.00 Net operating cash flows per share (NOCFPS)</b>                                                                                                                             |                                     |                      |                      |
| Net operating cash flows                                                                                                                                                             | 72,444,508                          | 152,319,705          |                      |
| Number of shares                                                                                                                                                                     | 325,000,000                         | 325,000,000          |                      |
|                                                                                                                                                                                      | <b>0.22</b>                         | <b>0.47</b>          |                      |
| <b>38.00 Related party transactions</b>                                                                                                                                              |                                     |                      |                      |
| <b>Name of the party</b>                                                                                                                                                             |                                     |                      |                      |
| Mutual Trust Bank Limited                                                                                                                                                            | Nature of transaction Loan from MTB | Taka -               |                      |
| <b>39.00 Number of employees</b>                                                                                                                                                     |                                     |                      |                      |
| The number of employees engaged for the whole year or part there of, who received a total remuneration of Taka 36,000 or above, were 64 persons.                                     |                                     |                      |                      |

| Schedule of Property, Plant & Equipment                                                      |                          |                          |                          |                          |      |                          |                     |                       |                          |                                     |
|----------------------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------|--------------------------|---------------------|-----------------------|--------------------------|-------------------------------------|
| MTB SECURITIES LIMITED<br>Schedule of Property, Plant & Equipment<br>As at 31 December, 2019 |                          |                          |                          |                          |      |                          |                     |                       |                          |                                     |
| Annexure-A                                                                                   |                          |                          |                          |                          |      |                          |                     |                       |                          |                                     |
| Amount in BDT                                                                                |                          |                          |                          |                          |      |                          |                     |                       |                          |                                     |
| Particulars                                                                                  | Balance as on 01.01.2019 | Addition during the year | Disposal during the year | Balance as on 31.12.2019 | Rate | Balance as on 01.01.2019 | Charge for the year | Disposal for the year | Balance as on 31.12.2019 | Written down value as on 31.12.2019 |
| Furniture                                                                                    | 1,774,999                | 64,600                   | -                        | 1,839,599                | 10%  | 716,141                  | 109,654             | -                     | 825,795                  | 1,013,804                           |
| Fixture & fittings                                                                           | 47,353,198               | -                        | -                        | 47,353,198               | 10%  | 19,191,198               | 2,816,200           | -                     | 22,007,398               | 25,345,800                          |
| Office equipment                                                                             | 30,942,110               | 1,535,824                | 24,000                   | 32,453,934               | 20%  | 22,629,788               | 1,801,546           | 24,000                | 24,407,334               | 8,046,600                           |
| Premises                                                                                     | 46,365,000               | -                        | -                        | 46,365,000               | 5%   | 12,058,385               | 1,715,330           | -                     | 13,773,715               | 32,591,285                          |
| Balance as December 31, 2019                                                                 | 126,435,307              | 1,600,424                | 24,000                   | 128,011,731              |      | 54,995,512               | 6,442,730           | 24,000                | 61,814,242               | 66,997,489                          |

| Statement of Strategic Investment in Securities                                                      |          |            |              |  |
|------------------------------------------------------------------------------------------------------|----------|------------|--------------|--|
| MTB Securities Limited<br>Statement of Strategic Investment in Securities<br>As at 31 December, 2019 |          |            |              |  |
| Annexure-B                                                                                           |          |            |              |  |
| Amount in BDT                                                                                        |          |            |              |  |
| Name of the Company                                                                                  | Quantity | Cost Value | Market Value |  |
| ACI Limited                                                                                          | 16,100   | 4,738,230  | 2,922,150    |  |
| Apex Tannery Ltd                                                                                     | 22,500   | 3,116,700  | 2,628,000    |  |
| BD Steel Re-Rolling Mills Ltd.                                                                       | 11,000   | 934,450    | 536,800      |  |
| Delta Life Insurance                                                                                 | 10,000   | 1,169,100  | 785,000      |  |
| Dhaka Bank Ltd.                                                                                      | 73,500   | 1,275,960  | 882,000      |  |
| ICB                                                                                                  | 22,000   | 2,705,560  | 1,689,600    |  |
| Khulna Power Co. Ltd                                                                                 | 125,000  | 9,032,500  | 5,837,500    |  |
| Meghna Cement                                                                                        | 23,100   | 2,237,235  | 1,464,540    |  |
| Olympic Industries                                                                                   | 16,000   | 3,963,680  | 2,640,000    |  |
| Padma Oil Co. Ltd                                                                                    | 2,600    | 638,794    | 499,720      |  |
| SAMORITA                                                                                             | 18,375   | 1,290,294  | 1,176,000    |  |
| Shasha Denims Ltd                                                                                    | 57,750   | 2,992,605  | 1,626,425    |  |
| Square Pharma                                                                                        | 2,600    | 486,538    | 494,000      |  |
| Summit Power Ltd.                                                                                    | 100,000  | 4,246,000  | 3,630,000    |  |
| Unique Hotel &Resort                                                                                 | 20,000   | 1,092,400  | 878,000      |  |
| Total                                                                                                |          | 39,920,046 | 27,489,735   |  |

| Statement of Investment in Securities                                                      |                |             |              |  |
|--------------------------------------------------------------------------------------------|----------------|-------------|--------------|--|
| MTB Securities Limited<br>Statement of Investment in Securities<br>As at 31 December, 2019 |                |             |              |  |
| Annexure-C                                                                                 |                |             |              |  |
| Amount in BDT                                                                              |                |             |              |  |
| Name of the Company                                                                        | Share Quantity | Cost Value  | Market Value |  |
| Aamra networks limited                                                                     | 424,000        | 10,000,000  | 15,942,400   |  |
| aamra technologies                                                                         | 126,000        | 4,479,300   | 2,923,200    |  |
| ACI Limited                                                                                | 57,500         | 16,839,450  | 10,436,250   |  |
| Active Fine Chemical                                                                       | 600,000        | 22,758,000  | 8,820,000    |  |
| ADN Telecom Limited                                                                        | 18,968         | 569,040     | 569,040      |  |
| AEC Agro Biotech Ltd                                                                       | 167,200        | 5,238,376   | 3,344,000    |  |
| Alfab Automobiles                                                                          | 35,000         | 1,722,000   | 854,000      |  |
| Al-Arafah Islami Bank                                                                      | 35,000         | 597,100     | 602,000      |  |
| ALLTEX                                                                                     | 280,000        | 5,854,800   | 2,576,000    |  |
| Aman Cotton Fibrous Limited                                                                | 700,000        | 37,191,000  | 14,770,000   |  |
| AMCL                                                                                       | 500            | 94,470      | 85,100       |  |
| Apex Tannery Ltd                                                                           | 34,978         | 4,728,676   | 4,085,430    |  |
| ARAMITCEM                                                                                  | 80,000         | 2,151,200   | 1,232,000    |  |
| Argon Denims Limited                                                                       | 89,250         | 2,692,673   | 1,481,550    |  |
| Asia Pacific Ins. Co                                                                       | 354,000        | 12,021,840  | 8,814,600    |  |
| Bashundhara Paper                                                                          | 140,200        | 15,789,324  | 6,449,200    |  |
| BBS Cables Ltd.                                                                            | 115,500        | 11,591,580  | 6,791,400    |  |
| BD Steel Re-Rolling Mills Ltd.                                                             | 420,340        | 34,699,067  | 20,512,592   |  |
| BEXIMCO Ltd.                                                                               | 20,000         | 519,400     | 276,000      |  |
| BRAC BANK LIMITED                                                                          | 47,000         | 2,726,000   | 2,683,700    |  |
| BSRM Steel Limited                                                                         | 80,839         | 6,192,267   | 3,168,889    |  |
| Central Pharma Ltd.                                                                        | 1,386,000      | 36,715,140  | 12,474,000   |  |
| CONFIDCEM                                                                                  | 30,500         | 4,072,970   | 3,236,050    |  |
| Copertech Industries Ltd.                                                                  | 4,742          | 45,049      | 111,437      |  |
| Esquire Knit Composite Ltd.                                                                | 10,445         | 417,800     | 295,504      |  |
| Far East Knitting                                                                          | 65,600         | 694,300     | 589,500      |  |
| Foreast Islami Life                                                                        | 10,000         | 707,300     | 496,000      |  |
| First Finance Ltd.                                                                         | 100,000        | 2,004,000   | 420,000      |  |
| Fortune Shoes Limited                                                                      | 15,000         | 410,850     | 354,800      |  |
| FUWANGFOOD                                                                                 | 649,990        | 9,314,357   | 6,564,999    |  |
| GBB Power Limited                                                                          | 390,000        | 9,110,400   | 5,460,000    |  |
| Genex Infosys Limited                                                                      | 392            | 3,410       | 26,421       |  |
| GOBALLPEN                                                                                  | 4,000          | 307,800     | 286,800      |  |
| GSP Finance (BD) Ltd                                                                       | 300,000        | 7,167,000   | 4,860,000    |  |
| Heidelberg Cement                                                                          | 80,000         | 28,839,200  | 13,184,000   |  |
| Haw Well Textiles BD                                                                       | 33,000         | 1,367,520   | 1,069,200    |  |
| IBNSINA                                                                                    | 6,200          | 1,454,644   | 1,378,880    |  |
| ICB                                                                                        | 77,000         | 9,277,730   | 5,913,600    |  |
| Intraco Refueling                                                                          | 20,000         | 327,200     | 272,000      |  |
| Islami Bank BD Ltd.                                                                        | 127,000        | 2,541,270   | 2,425,700    |  |
| Jamuna Bank Limited                                                                        | 300,000        | 6,168,000   | 5,550,000    |  |
| Kattali Textile Ltd.                                                                       | 895,000        | 15,743,050  | 10,113,500   |  |
| Meghna Cement                                                                              | 346,500        | 34,303,500  | 21,968,100   |  |
| Meghna Petroleum Ltd.                                                                      | 450,000        | 95,580,000  | 73,710,000   |  |
| Mercantile Bank Ltd                                                                        | 500,000        | 8,120,000   | 6,600,000    |  |
| MPL Bangladesh Ltd                                                                         | 250,000        | 27,575,000  | 15,825,000   |  |
| Nabeex Aluminium CPL                                                                       | 3,000          | 114,510     | 109,800      |  |
| National Bank Ltd.                                                                         | 75,000         | 629,250     | 607,500      |  |
| Navana CNG Limited                                                                         | 100,000        | 6,240,000   | 3,440,000    |  |
| New Line Clothings Ltd.                                                                    | 3,757          | 4,604       | 55,604       |  |
| NPOLYMAR                                                                                   | 16,000         | 1,155,040   | 990,400      |  |
| ONE Bank Ltd.                                                                              | 20,000         | 208,200     | 206,000      |  |
| Orion Pharma Limited                                                                       | 377,000        | 16,991,390  | 10,141,300   |  |
| ORIONINFU                                                                                  | 750,000        | 48,405,000  | 40,350,000   |  |
| Padma Oil Co. Ltd                                                                          | 107,000        | 28,969,130  | 20,565,400   |  |
| PRIME ISLAM LIFE                                                                           | 71,000         | 4,429,600   | 3,564,200    |  |
| Pobabi Bank Ltd.                                                                           | 120,046        | 4,260,433   | 2,881,104    |  |
| Quasem Industries Limited                                                                  | 300,000        | 17,880,000  | 10,980,000   |  |
| Queen South Textile                                                                        | 220,000        | 9,213,600   | 5,544,000    |  |
| R. N. Spinning Mills                                                                       | 200,000        | 3,386,000   | 780,000      |  |
| Rangpur Foundry Ltd.                                                                       | 7,800          | 1,158,378   | 935,220      |  |
| Ratanpur Steel                                                                             | 50,000         | 2,773,000   | 1,175,000    |  |
| Runner Automobiles                                                                         | 3,963          | 21,928      | 235,799      |  |
| Sea Pearl Beach Resort & Spa Ltd.                                                          | 3,730          | 37,300      | 154,049      |  |
| Shahinbazar Power Co                                                                       | 10,200         | 1,013,472   | 714,000      |  |
| Shasha Denims Limited                                                                      | 1,854          | 50,700      | 45,794       |  |
| Sileo Pharmaceuticals Limited                                                              | 3,647          | 30,380      | 110,504      |  |
| Summit Alliance Port                                                                       | 73,840         | 3,437,990   | 1,233,128    |  |
| Tallu Spinning Mills                                                                       | 300,000        | 9,132,000   | 870,000      |  |
| The ACME Laboratories Ltd.                                                                 | 185,000        | 17,832,150  | 11,266,500   |  |
| THE PREMIER BANK LTD                                                                       | 200,660        | 2,574,468   | 2,508,250    |  |
| Titas Gas T&D Co. Ltd.                                                                     | 300,000        | 16,320,000  | 9,270,000    |  |
| Tosrifia Industries Ltd.                                                                   | 336,803        | 7,571,331   | 4,580,521    |  |
| Trust Bank Limited                                                                         | 102,000        | 3,007,980   | 2,794,800    |  |
| UNITED FINANCE                                                                             | 190,000        | 4,848,800   | 3,287,000    |  |
| Western Marine                                                                             | 455,400        | 11,794,800  | 5,100,480    |  |
| Zahintex Industries                                                                        | 120,000        | 1,508,400   | 492,000      |  |
| Total                                                                                      |                | 725,723,093 | 454,281,383  |  |

| CALCULATION OF TAX LIABILITY                     |               |               |               |               |
|--------------------------------------------------|---------------|---------------|---------------|---------------|
| MTB SECURITIES LIMITED                           |               |               |               |               |
| Annexure-D                                       |               |               |               |               |
| CALCULATION OF TAX LIABILITY                     |               |               |               |               |
| Total Taxable income (As per calculation)        |               | Amount in BDT |               | 117,592,599   |
| Calculation of Tax Liability                     | Amount in BDT | Rate          | Amount in BDT | Amount in BDT |
| Income from Business                             | 28,709,734    | 35%           |               | 10,048,407    |
| Other income:                                    |               |               |               |               |
| Other income ( without Dividend )                | 43,075,338    | 35%           |               | 15,076,368    |
| Income from capital gain ( Investment in share ) | 21,772,450    | 10%           |               | 2,177,245     |
| Income from Dividend                             | 24,035,077    | 20%           |               | 4,807,015     |
| Total income                                     | 117,592,599   |               | Tax liability | 32,109,036    |

| Calculation of Deferred Tax                                                                |              |              |
|--------------------------------------------------------------------------------------------|--------------|--------------|
| MTB Securities Ltd.<br>Calculation of Deferred Tax<br>For the year ended 31 December, 2019 |              |              |
| Annexure-E                                                                                 |              |              |
| Deferred Tax Liabilities                                                                   |              |              |
|                                                                                            | 2019         | 2018         |
| Taxable Temporary Difference:                                                              |              |              |
| Carrying Value of Depreciable Fixed Assets                                                 | 66,997,489   | 71,839,795   |
| Tax Base Value                                                                             | (52,485,026) | (58,023,428) |
| Taxable Temporary Difference                                                               | 14,512,462   | 13,816,367   |
| Net Taxable temporary differences                                                          | 14,512,462   | 13,816,367   |
| Applicable TAX Rate                                                                        | 35.00%       | 35.00%       |
| Deferred TAX (Assets)/Liabilities                                                          | 5,079,362    | 4,835,729    |
| Deferred Tax Expenses is arrived at as follows:                                            |              |              |
| Closing Deferred TAX Liabilities                                                           | 5,079,362    | 4,835,729    |
| Opening Deferred TAX Liabilities                                                           | (4,835,729)  | (4,514,311)  |
| Deferred Tax (Income)/Expenses for the Year                                                | 243,633      | 321,418      |