

Liquidity Statement

Account	2020	2019	2018	2017	2016
Current assets	1.234.567	1.123.456	1.012.345	901.234	890.123
Non-current assets	2.345.678	2.234.567	2.123.456	2.012.345	1.901.234
Total assets	3.580.245	3.358.023	3.135.801	2.912.579	2.791.357
Current liabilities	1.567.890	1.456.789	1.345.678	1.234.567	1.123.456
Non-current liabilities	2.012.345	1.901.234	1.890.123	1.789.012	1.678.901
Total liabilities	3.580.235	3.357.993	3.135.791	2.913.579	2.791.357

Notes to the Liquidity Statement

1. **Current assets**
 1.1 Cash and cash equivalents: 1.234.567
 1.2 Accounts receivable: 1.123.456
 1.3 Inventory: 1.012.345
 1.4 Prepaid expenses: 901.234

2. **Non-current assets**
 2.1 Property, plant, and equipment: 2.345.678
 2.2 Intangible assets: 2.234.567
 2.3 Financial assets: 2.123.456

Independent Auditor's Report

Independent Auditor's Report to the Board of Directors of PT MUSA TRUST BANK Tbk. Report on the Audit of the Financial Statements

We have audited the financial statements of PT MUSA TRUST BANK Tbk. for the year ended 31 December 2020, which comprise the Balance Sheet as at 31 December 2020, the Statement of Profit or Loss, the Statement of Changes in Equity, the Statement of Financial Position, and the Statement of Cash Flows, and the related disclosures.

In our opinion, the financial statements of PT MUSA TRUST BANK Tbk. for the year ended 31 December 2020, present a true and fair view of the financial position, financial performance, and cash flows of the entity in accordance with the applicable financial reporting framework.

The financial statements of PT MUSA TRUST BANK Tbk. for the year ended 31 December 2020, are prepared in accordance with the applicable financial reporting framework, which is based on the Indonesian Financial Accounting Standards (PSAK).

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Statement of Financial Position

PT MUSA TRUST BANK Tbk.
 National of Indonesia
 as at 31 December 2020

Account	2020	2019
Assets		
Cash and cash equivalents	1.234.567	1.123.456
Accounts receivable	1.123.456	1.012.345
Inventory	1.012.345	901.234
Prepaid expenses	901.234	890.123
Property, plant, and equipment	2.345.678	2.234.567
Intangible assets	2.234.567	2.123.456
Financial assets	2.123.456	2.012.345
Total assets	3.580.245	3.358.023
Liabilities and Equity		
Current liabilities	1.567.890	1.456.789
Non-current liabilities	2.012.345	1.901.234
Total liabilities	3.580.235	3.357.993

Statement of Profit or Loss and Other Comprehensive Income

PT MUSA TRUST BANK Tbk.
 National of Indonesia
 for the year ended 31 December 2020

Account	2020	2019
Revenue	1.234.567	1.123.456
Expenses	(1.123.456)	(1.012.345)
Profit before tax	111.111	111.111
Tax expense	(11.111)	(11.111)
Profit after tax	100.000	100.000

Statement of Changes in Equity

PT MUSA TRUST BANK Tbk.
 National of Indonesia
 for the year ended 31 December 2020

Account	Balance at 1/1	Share Issue	Profit or Loss	Other Comprehensive Income	Total
Shareholders' Equity	1.000.000	1.000.000	100.000	100.000	2.200.000
Reserves	1.000.000	-	100.000	100.000	2.200.000
Total Equity	2.000.000	1.000.000	200.000	200.000	4.400.000

Summary of Cash Flow

PT MUSA TRUST BANK Tbk.
 National of Indonesia
 for the year ended 31 December 2020

Account	2020	2019
Operating Activities		
Profit after tax	100.000	100.000
Change in non-current assets	(100.000)	(100.000)
Change in current liabilities	100.000	100.000
Net cash from operating activities	100.000	100.000
Investing Activities		
Acquisition of property, plant, and equipment	(100.000)	(100.000)
Net cash used in investing activities	(100.000)	(100.000)
Financing Activities		
Issuance of shares	100.000	100.000
Net cash from financing activities	100.000	100.000
Net change in cash and cash equivalents	100.000	100.000

Notes to the Financial Statements

1. **Company Information**
 PT MUSA TRUST BANK Tbk. is a public company established in Indonesia under the laws of the Republic of Indonesia. The company is engaged in the business of providing financial services.

2. **Accounting Policies**
 The financial statements are prepared in accordance with the Indonesian Financial Accounting Standards (PSAK).

3. **Revenue Recognition**
 Revenue is recognized when the performance obligation is satisfied.

4. **Expenses**
 Expenses are recognized when the liability is incurred.

5. **Profit or Loss**
 Profit or loss is calculated as revenue minus expenses.

6. **Equity**
 Equity consists of share capital and reserves.

7. **Assets**
 Assets are measured at cost less accumulated depreciation and impairment losses.

8. **Liabilities**
 Liabilities are measured at cost.

9. **Financial Instruments**
 Financial instruments are measured at fair value.

10. **Related Parties**
 Related parties are those parties that have the ability to influence the financial statements.

11. **Contingent Liabilities**
 Contingent liabilities are those liabilities that are dependent on the occurrence of a future event.

12. **Commitments**
 Commitments are those obligations that are enforceable by law.

13. **Subsequent Events**
 Subsequent events are those events that occur after the reporting period.