Investment in Shares

Mutual Trust Bank Limited
Investment in Shares
As at 31 December 2019

Annexure-B

Amount in BDT

SL. No.	Name of the Company	Face Value	No. of Share Held	Cost Holding	Average Cost	Quoted Rate Per Share 31 December 2019		Total Market Value as at 31 December 2019	Unrealised Gain/Loss
A.	**Quoted Share**								
1	BRAC Bank Ltd.	10	5,952	379,459	63.75	57.10		339,859	(39,600)
2	Renata Ltd	10	210	228,910	1,089.53	1,096.50		230,375	1,465
3	The City Bank Ltd.	10	10,418	273,287	26.23	21.10		219,820	(53,467)
4	Confidence Cement	10	2,401	377,458	157.20	106.10		254,767	(122,691)
5	Nahee Aluminum Comp.	10	1,211	77,505	64.00	36.60		44,326	(33,179)
6	Marico	10	10	17,160	1,716.00	1,673.30		16,733	(427)
7	Meghna Cement	10	23,100	2,147,145	92.95	63.40		1,464,540	(682,605)
8	Dhaka Electric Supply Company Ltd.	10	28,638	2,907,903	101.54	37.00		1,059,606	(1,848,297)
9	First Finance Limited	10	121,275	3,461,189	28.54	4.20		509,355	(2,951,834)
10	Global Heavy Chemicals Limited	10	10,000	614,200	61.42	25.60		256,000	(358,200)
11	Grameenphone Ltd.	10	1,199	468,407	390.66	285.80		342,674	(125,733)
12	Jamuna Oil Company Limited	10	66,000	15,467,760	234.36	141.90		9,365,400	(6,102,360)
13	Matin Spinning Mills Ltd.	10	100,000	4,733,000	47.33	33.20		3,320,000	(1,413,000)
14	Meghna Petroleum Limited	10	65,000	14,857,700	228.58	163.80		10,647,000	(4,210,700)
15	National Bank Ltd.	10	310,634	4,463,811	14.37	8.10		2,516,135	(1,947,675)
16	Apex Tannery Ltd	10	30,233	3,881,313	128.38	116.80		3,531,214	(350,098)
17	Northern General Insurance Company Ltd.	10	30,719	967,956	31.51	25.20		774,119	(193,837)
18	Orion Pharma Ltd.	10	50,000	3,551,000	71.02	26.90		1,345,000	(2,206,000)
19	Phoenix Insurance Company Ltd.	10	42,750	2,579,108	60.33	26.90		1,149,975	(1,429,133)
20	Premier Cement Mills Limited	10	25,000	2,940,500	117.62	44.20		1,105,000	(1,835,500)
21	RAK Ceramics (Bangladesh) Limited	10	19,057	1,114,453	58.48	28.70		546,936	(567,517)
22	R.N. Spinning Mills Limited	10	158,400	3,712,896	23.44	3.90		617,760	(3,095,136)
23	Square Pharmaceuticals Ltd.	10	2,001	486,022	242.90	190.00		380,171	(105,851)
24	Summit Power Limited	10	692,102	38,916,895	56.23	36.30		25,123,303	(13,793,593)
25	United Airways (BD) Ltd.	10	338,800	7,006,384	20.68	1.40		474,320	(6,532,064)
26	Rangpur Foundry Ltd	10	1,925	265,804	138.08	119.90		230,808	(34,997)
27	Runner Automobiles Ltd	10	57,750	5,238,503	90.71	59.50		3,436,125	(1,802,378)
28	Free Fund available			16,642,454				16,642,454	-
	Sub-Total		**2,194,785**	**137,778,179**				**85,943,775**	**(51,834,405)**
B.	**Mutual Fund (Quoted)**		**No. of Share Held**	**Cost Holding**	**Average Cost**	**Quoted Rate Per Share 31 December 2019**	**85% NAV**	**Total Value as per 85% of NAV as at 31 December 2019**	**Provision Req. as per BB Guideline**
1	DBH First Mutual Fund	10	8,450	59,608	7.05	8.40	7.76	65,576	-
2	Green Delta Mutual Fund	10	15,758	116,641	7.40	8.00	7.76	122,290	-
3	First Bangladesh Fixed Income Fund	10	34,100,205	219,643,027	6.44	3.70	8.45	288,112,632	-
4	EBL NRB Mutual Fund	10	16,287,167	108,951,108	6.69	4.10	8.44	137,471,833	-
5	MBL 1st Mutual Fund	10	4,160,000	41,600,000	10.00	6.10	7.92	32,955,520	(8,644,480)
6	PHP First Mutual Fund	10	4,792,155	32,808,980	6.85	4.20	8.46	40,529,651	-
	Sub-Total		**59,363,735**	**403,179,364**				**499,257,502**	**(8,644,480)**
				540,957,544					**(60,478,885)**

C	Unquoted Share	Face Value	No. of Share Held	Cost Holding	Net Assets value as per Last audited Financial Statements	Total No. of Shares of Issuers	NAV	Value as per NAV as at 31 December 2019	Unrealized Gain/Loss
1	BD Venture Limited	10	2,200,000	20,000,000	235,366,191	22,000,000	10.70	23,536,619	**3,536,619**
2	Central Depository (BD) Limited	10	5,711,804	15,694,430	6,946,488,576	200,000,000	34.73	198,384,906	**182,690,476**
3	Energypack Power Generation Limited	10	1,192,800	50,000,000	5,906,173,582	149,869,650	39.41	47,006,741	**(2,993,259)**
4	Industrial & Infrastructure Development Finance Company Limited	10	12,518,120	71,770,260	2,063,303,864	120,000,000	17.19	215,239,045	**143,468,785**
5	LIC Bangaldesh	10	3,000,000	30,000,000	601,947,862	60,000,000	10.03	30,097,393	**97,393**
6	Central Counterparty Bangladesh Limited	10	3,750,000	37,500,000	300,000,000	300,000,000	10.00	37,500,000	**-**
7	The Bangladesh Rating Agency Limited	100	49,155	4,915,500	23,415,918	1,067,175	21.94	1,078,557	**(3,836,943)**
	Sub-Total			**229,880,190**	**16,076,695,993**			**552,843,262**	**322,963,072**
D	**Fund (Unquoted)**						**95% NAV**		-
1	MTB Unit Fund	10	21,692,307	217,600,000			8.35	181,141,610	(36,458,390)
	Sub-Total			**217,600,000**				**181,141,610**	**(36,458,390)**
	Total Unquoted Share & Fund			**447,480,190**				**733,984,871**	**286,504,681**
E	**Bonds:**								
1	Uttara Finance & Investment Limited-Zero Coupon Bond			-				-	-
2	One Bank Subordinated Bond			80,000,000				80,000,000	-
3	Trust Bank Subordinated Bond			80,000,000				80,000,000	-
4	UCB 3rd Subordinated Bond			250,000,000				250,000,000	
5	Jamuna Bank Subordinated Bond			150,000,000				150,000,000	
6	AIBL Second Mudaraba Bond			100,000,000				100,000,000	
7	IPDC Subordinated Bond			200,000,000				200,000,000	
8	NBL Subordinated Bond			250,000,000				250,000,000	
9	AB Bank Subordinate Bond			32,000,000				32,000,000	-
	Sub-Total			**1,142,000,000**				**1,142,000,000**	-
	Total			**2,130,437,734**		-		**2,461,186,148**	-

Particular	Provision Required	Provision Maintained	Excess/(Shortfall)
Quoted Shares	51,834,405		
Un-quoted Shares	-	60,500,000	21,116
Mutual Funds	8,644,480		
	60,478,885	**60,500,000**	**21,116**

Consolidated Fixed Asset Schedule

Mutual Trust Bank Limited and It's Subsidiaries
Consolidated Fixed Asset Schedule
As at 31 December 2019

Annexure-C

Amount in BDT

Particulars	Cost				Depreciation					Written down value as at 31.12.2019
	Balance as at 01.01.2019	Addition during the year	Disposal during the year	Balance as at 31.12.2019	Rate	Balance as at 01.01.2019	Charged for the year	Adjustment made during the year	Balance as at 31.12.2019	
Land	104,253,000	-	-	104,253,000	0%	-	-	-	-	104,253,000
Immovable Property	1,502,105,795	-	-	1,502,105,795	2.5%	208,052,596	33,208,994	-	241,261,590	1,260,844,205
Furniture & Fixture	1,474,140,091	94,871,015	24,314,989	1,544,696,117	10%	632,295,147	89,843,095	16,117,854	706,020,387	838,675,729
Office Equipments	1,894,196,203	662,035,895	53,295,333	2,502,936,764	20%	1,194,397,348	204,415,801	42,400,634	1,356,412,515	1,146,524,249
Motor Vehicles	178,164,087	20,146,818	50,861,735	147,449,170	20%	99,747,435	25,597,303	48,645,319	76,699,419	70,749,751
Intangible Asset	204,627,340	207,762,076	302,789	412,086,627	20%	94,817,728	36,460,622	191,749	131,086,601	281,000,026
Right off use Assets	-	714,594,976	-	714,594,976		-	115,509,239	-	115,509,239	599,085,737
Total December 2019	**5,357,486,516**	**1,699,410,779**	**128,774,846**	**6,928,122,449**		**2,229,310,254**	**505,035,054**	**107,355,556**	**2,626,989,752**	**4,301,132,697**
Total December 2018	**5,148,342,269**	**265,047,285**	**55,903,038**	**5,357,486,516**		**1,937,076,904**	**336,943,451**	**44,710,101**	**2,229,310,254**	**3,128,176,262**

Fixed Asset Schedule

Mutual Trust Bank Limited
Fixed Asset Schedule
As at 31 December 2019

Annexure-C (i)

Amount in BDT

Particulars	Cost				Depreciation					Written down value as at 31.12.2019
	Balance as at 01.01.2019	Addition during the year	Disposal during the year	Balance as at 31.12.2019	Rate	Balance as at 01.01.2019	Charged for the year	Adjustment made during the year	Balance as at 31.12.2019	
Land	104,253,000			104,253,000	0%	-		-	-	104,253,000
Immovable Property	1,455,740,795			1,455,740,795	2.50%	195,994,211	31,493,664		227,487,875	1,228,252,920
Furniture & Fixture	1,412,693,141	94,778,546	24,314,989	1,483,156,698	10%	605,371,051	86,352,353	16,117,854	675,605,550	807,551,148
Office Equipments	1,854,924,095	660,389,126	53,271,333	2,462,041,888	20%	1,164,788,321	202,171,134	42,376,634	1,324,582,821	1,137,459,067
Motor Vehicles	178,164,087	20,146,818	50,861,735	147,449,170	20%	99,747,435	25,597,303	48,645,319	76,699,419	70,749,751
Intangible Asset	204,627,340	207,762,076	302,789	412,086,627	20%	94,817,728	36,460,622	191,749	131,086,601	281,000,026
Right off use Assets	-	714,594,976	-	714,594,976		-	115,509,239	-	115,509,239	599,085,737
Total December 2019	**5,210,402,458**	**1,697,671,542**	**128,750,846**	**6,779,323,154**		**2,160,718,746**	**497,584,315**	**107,331,556**	**2,550,971,505**	**4,228,351,649**
Total December 2018	**5,004,274,939**	**262,030,558**	**55,903,038**	**5,210,402,458**		**1,876,605,551**	**328,823,296**	**44,710,101**	**2,160,718,746**	**3,049,683,712**

List of Subordinated Debt Holders

Mutual Trust Bank Limited
List of Subordinated Debt Holders
As at 31 December 2019

Annexure-D

Amount in BDT

A MTB 2nd Subordinate Bond

Sl.	Name of Party	2019 Investment Amount	2018 Investment Amount
1	Sonali Bank Limited	600,000,000	800,000,000
2	BRAC Provident Fund	300,000,000	400,000,000
3	Bank Asia Limited	240,000,000	320,000,000
4	Uttara Bank Limited	180,000,000	240,000,000
5	BRAC	150,000,000	200,000,000
6	BRAC Bank Limited	150,000,000	200,000,000
7	NRB Commercial Bank Limited	120,000,000	160,000,000
8	United Finance Limited	60,000,000	80,000,000
	Sub-Total (A)	**1,800,000,000**	**2,400,000,000**

B MTB 3nd Subordinate Bond

SL	Name of Party	2019 Investment Amount	2018 Investment Amount
1	Pubali Bank Limited	950,000,000	950,000,000
2	Dhaka Bank Limited	900,000,000	900,000,000
3	Sonali Bank Limited	750,000,000	750,000,000
4	Southeast Bank Limited	650,000,000	650,000,000
5	Janata Bank Limited	500,000,000	500,000,000
6	Agrani Bank Limited	300,000,000	300,000,000
7	Eastern Bank Limited	300,000,000	300,000,000
8	Rupali Bank Limited	200,000,000	200,000,000
9	Delta Life Insurance Company Limited	200,000,000	200,000,000
10	Standard Bank Limited	150,000,000	150,000,000
11	United Finance Limited	100,000,000	100,000,000
	Sub-Total (B)	**5,000,000,000**	**5,000,000,000**
	Total (A+B)	**6,800,000,000**	**7,400,000,000**

Name of Companies in which the Directors of the Bank have Interest

Mutual Trust Bank Limited
Name of Companies in which the Directors of the Bank have Interest

Annexure - E

SL.	Name of Directors of the Bank	Name of Companies in which the Directors have interest
1	**Mr. Md. Hedayetullah** Chairman	**Chairman** - Hedayetullah Securities Ltd. **Director** - Apex Tannery Ltd. - Apex Property Development Ltd. - MTB Securities Limited (MTBSL) **Managing Director** - Footbed Footwear Ltd. - FB Footwear Ltd.
2	**Khwaja Nargis Hossain** Vice Chairman	**Director** - SAHCO International Ltd. **Managing Director** - SAHCO Securities Ltd.
3	**Mr. Syed Manzur Elahi** Director (Founding Chairman)	**Chairman** - Apex Tannery Ltd. - Apex Footwear Ltd. - Apex Pharma Ltd. - Blue Ocean Footwear Ltd. - Apex Enterprises Ltd. - Apex Investments Ltd. - Grey Advertising (Bangladesh) Ltd. - Quantum Market Research - Manusher Jonno Foundation - Holiday Publications - Bangladesh Freedom Foundation **Director** - International Publications Limited - Credit Rating Agency of 14.Bangladesh Limited (CRAB) - Central Depository Bangladesh Ltd. (CDBL) - MTB Exchange (UK) **Member of the Board of Trustees** - East West University - Centre for Policy Dialogue (CPD) - Diabetic Association of Bangladesh
4	**Mr. Rashed Ahmed Chowdhury** Director (Representing Associated Builders Corp. Ltd.)	**Chairman** - ABC Building Products Ltd. - Banga Garments Ltd. **Director** - Associated Builders Corporation Ltd. - ABC Real Estate Ltd. - Shamsuddin Towels Ltd. - MTB Exchange (UK)
5	**Mr. M A Rouf, JP** Chairman	**Chairman** - Britannia Properties Ltd. Bangladesh - Britannia Holdings & Management Ltd. - Britannia Developments Ltd. - Britannia Asset & Equity Management Ltd. - Diamond Properties (BD) - Diamond Properties (UK) St. Andrews - MTB Securities Limited (MTBSL) - MTB Capital Limited (MTBCL) - MTB Exchange (UK) Ltd. **Director** - Tiger Tours Ltd.
6	**Dr. Arif Dowla** Director (Representing Advanced Chemical Industries Ltd.)	**Chairman** - Tetley ACI (Bangladesh) Ltd. **Vice Chairman** - ACI HealthCare Limited **Director** - ACI Formulations Limited - ACI Motors Limited - ACI Pure Flour Limited - ACI Agrolink Limited - Premiaflex Plastics Limited - ACI Foods Limited - ACI Chemicals Limited - Infolytx Bangladesh Limited - ACI Salt Limited - ACI Biotech Limited - ACI Edible Oils Limited - Creative Communication Limited - Consolidated Chemicals Limited - Dowla Agricultural Development Company Ltd - ACI Godrej Agrovet Private Limited - ACI Foundation - Bangladesh Business Publications Limited - ACI Healthcare USA Inc. - MTB Capital Limited (MTBCL) **Managing Director** - Advanced Chemical Industries (ACI) Ltd. - ACI Logistics Limited - Stochastic Logic Limited **Member of the Board of Governors** - Society for Promotion of Bangladesh Art (SPBA)
7	**Mr. Md. Abdul Malek** Director	**Proprietor** - Gardenia
8	**Mr. Md. Wakiluddin** Director	**Chairman** - Baridhara Corporation Ltd. **Managing Director** - Swadesh Properties Ltd. - Swadesh Global Media Ltd. **Director** - HURDCO International School
9	**Mr. Anika Chowdhury** Director (Representing ASTRAS Ltd.)	**Director** Square Fashions Ltd. **Managing Director** Square Health Limited Management Coordinator of Square Group
10	**Mr. Md. Manirul Islam** Director (Representing Pioneer Insurance Company Ltd.)	**Managing Director** - Pioneer Insurance Co. Ltd. **Member** Misc. Rating Sub-Committee – IDRA PSB (Public Sector Business) Management Committee of Co-Insurance Scheme
11	**Mr. Herbert Ludwig Jaeger** Director (Representing NORFUND)	**Director** Advans MFI Myanmar Company Limited **Investment Director** Financial Institutions of Norfund – The Norwegian Investment Fund for Developing Countries
12	**Ms. Nasreen Sattar** Independent Director	**CONSUMARK** Non Executive Chairman and Executive Development Specialist
13	**Mr. M. Mokammel Haque** Independent Director	**Chairman** - Kabi Mozammel Haque Foundation **Member** - Underprivileged Children Program (UCEP)

Consolidated Financial Highlights

Annexure - F

Mutual Trust Bank Limited and It's Subsidiaries
Consolidated Financial Highlights
As at 31 December 2019

BDT in Million

Sl. No.	Items	2019	2018
1	Paid up Capital	7,034.59	5,733.63
2	Total Capital (Tier-1 & 2)	24,188.33	21,042.05
3	Surplus/ (Shortage) Capital	5,452.58	4,677.60
4	Total Asset	256,913.17	222,464.15
5	Total Deposit	190,947.70	166,160.29
6	Total Loans and Advances	189,729.72	166,145.12
7	Total Contingent Liabilities	82,568.56	65,632.12
8	Lending-Deposit Ratio	83.38%	82.83%
9	Classified Loans as Percentage (%) of Total Loans and Advances	5.39%	5.39%
10	Profit after Provision and Tax	1,337.79	1,734.45
11	Total Classified Loans and Advances	10,227.22	8,951.40
12	Total Provision Maintained against Classified Loans	3,099.30	3,183.38
13	Surplus/(Deficit) in Provision against Classified Loans	(2,902.10)	(1,517.39)
14	Cost of Fund	9.55%	8.63%
15	Earning Assets	214,554.69	187,041.18
16	Non-Interest Earning Assets	42,358.47	35,422.97
17	Return on Investments (ROI)	8.23%	8.92%
18	Return on Asset (ROA)	0.56%	0.82%
19	Income from Investment	2,535.63	2,343.17
20	Earnings Per Share (BDT)	2.03	2.73
21	Operating Profit Per Share (BDT)	7.97	7.43
22	Price-Earning Ratio (Times)	13.03	12.88

Financial Highlights

Annexure - F (i)

Mutual Trust Bank Limited
Financial Highlights
As at 31 December 2019

BDT in Million

Sl No.	Items	2019	2018
1	Paid up Capital	7,034.59	5,733.63
2	Total Capital (Tier-1 & 2)	23,872.20	20,800.01
3	Surplus/(shortage) Capital	5,310.94	4,570.34
4	Total Assets	256,056.00	221,827.58
5	Total Deposits	191,369.29	166,700.99
6	Total Loans and Advances	186,768.62	163,281.71
7	Total Contingent Liabilities	82,568.56	65,632.12
8	Lending-Deposit Ratio	83.38%	82.83%
9	Classified Loans as Percentage (%) of Total Loans and Advances	5.48%	5.48%
10	Profit after Provision and Tax	1,263.71	1,582.40
11	Total Classified Loans and Advances	10,227.22	8,951.40
12	Total Provision Maintained against Classified Loans	3,099.30	3,183.38
13	Surplus/(Deficit) in Provision against Classified Loans	(2,902.10)	(1,517.39)
14	Cost of Fund	9.48%	8.52%
15	Earning Assets	210,443.00	183,146.85
16	Non-Interest Earning Assets	45,613.00	38,680.73
17	Return on Investments (ROI)	8.30%	8.75%
18	Return on Asset (ROA)	0.53%	0.75%
19	Income from Investment	2,480.61	2,239.09
20	Earnings Per Share (BDT)	1.92	2.49
21	Operating Profit Per Share (BDT)	7.64	7.01
22	Price-Earning Ratio (Times)	13.79	14.12

Off Shore Banking Unit (OBU)

Annexure- G

Mutual Trust Bank Limited
Off Shore Banking Unit (OBU)
Balance Sheet
As at 31 December 2019

Property and Assets	Notes	2019 USD	2019 BDT	2018 USD	2018 BDT
Cash		-	-	-	-
In hand (including foreign currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		-	-	-	-
Balance with other banks and financial institutions	3	**920,023**	**78,109,935**	**8,020,026**	**672,880,217**
In Bangladesh		-	-	-	-
Outside Bangladesh		920,023	78,109,935	8,020,026	672,880,217
Loans and advances	4	**145,432,234**	**12,347,196,638**	**136,996,601**	**11,494,014,783**
Loans, cash credits, overdrafts etc.		134,555,983	11,423,802,928	134,240,734	11,262,797,541
Bills purchased and discounted		10,876,251	923,393,710	2,755,867	231,217,241
Fixed assets including premises, furniture and fixtures		-	-	-	-
Other assets	5	**2,051,643**	**174,184,451**	**503,467**	**42,240,855**
Non - banking assets		-	-	-	-
Total assets		**148,403,899**	**12,599,491,023**	**145,520,094**	**12,209,135,855**
Liabilities and Capital					
Liabilities					
Borrowings from other banks, financial institutions and agents	6	**144,899,392**	**12,301,958,359**	**142,900,072**	**11,989,316,037**
Deposits and other accounts	7	**273,909**	**23,254,861**	**105,949**	**8,889,088**
Current deposits & Other Accounts		20,982	1,781,390	105,949	8,889,088
Bills payable		-	-	-	-
Savings bank deposits		-	-	-	-
Term deposits		252,927	21,473,471	-	-
Bearer certificate of deposit		-	-	-	-
Other liabilities	8	**3,230,598**	**274,277,803**	**2,514,073**	**210,930,730**
Total liabilities		**148,403,899**	**12,599,491,023**	**145,520,094**	**12,209,135,855**
Capital / Shareholders' equity					
Paid up capital		-	-	-	-
Statutory reserve		-	-	-	-
Foreign currency translation gain		-	-	-	-
Other reserve		-	-	-	-
Retained earnings		-	-	-	-
Total Shareholders' equity		-	-	-	-
Total Liabilities and Shareholders' equity		**148,403,899**	**12,599,491,023**	**145,520,094**	**12,209,135,855**
Off-Balance Sheet Items		-	-	-	-
Contingent liabilities	9	**130,000**	**11,037,000**	**916,420**	**76,887,638**
Acceptances and endorsements		-	-	-	-
Letters of guarantee		130,000	11,037,000	916,420	76,887,638
Irrevocable letters of credit		-	-	-	-
Bills for collection		-	-	-	-
Other contingent liabilities		-	-	-	-
Other commitments		-	-	-	-
Documentary credits and short term trade -related transactions		-	-	-	-
Forward assets purchased and forward deposits placed		-	-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-	-	-
Liabilities against forward purchase and sale		-	-	-	-
Other commitments		-	-	-	-
Total Off-Balance Sheet exposures including contingent liabilities		**130,000**	**11,037,000**	**916,420**	**76,887,638**

Profit and Loss Account

Annexure- G

Mutual Trust Bank Limited
Off Shore Banking Unit (OBU)
Profit and Loss Account
For the year ended 31 December 2019

Particulars	Notes	2019 USD	2019 BDT	2018 USD	2018 BDT
Interest income	10	8,682,406	733,554,741	6,723,201	561,455,155
Less: Interest on deposits, borrowings, etc.	11	7,200,910	608,386,918	5,877,423	490,824,205
Net Interest Income		1,481,495	125,167,822	845,777	70,630,950
Commission, exchange, etc.	12	563	47,566	4,525	377,850
Other operating income	13	193,980	16,388,885	154,830	12,929,869
Total Operating Income (A)		**1,676,038**	**141,604,274**	**1,005,132**	**83,938,669**
Salaries and allowances		-	-	-	-
Rent, taxes, insurance, electricity, etc.		-	-	-	-
Legal expenses		-	-	-	-
Postage, stamp, telecommunication, etc.		-	-	-	-
Stationery, printing, advertisements, etc.		-	-	-	-
Auditors' fees		-	-	-	-
Depreciation and repair of Bank's assets		-	-	-	-
Other expenses	14	212,421	17,946,936	42,631	3,560,077
Total operating expenses (B)		212,421	17,946,936	42,631	3,560,077
Profit / (loss) before provision (C=A-B)		**1,463,617**	**123,657,338**	**962,501**	**80,378,592**
Provision for loans and advances / investments		-	-	-	-
Specific provision		-	-	-	-
General provision		-	-	-	-
Provision for diminution in value of investments		-	-	-	-
Other provision		-	-	-	-
Total provision (D)		-	-	-	-
Total profit / (loss) before taxes (C-D)		**1,463,617**	**123,657,338**	**962,501**	**80,378,592**
Provision for taxation					
Current tax		-	-	-	-
Deferred tax		-	-	-	-
		-	-	-	-
Net profit / (loss) after taxation		**1,463,617**	**123,657,338**	**962,501**	**80,378,592**
Retained earnings brought forward from previous years		-	-	-	-
		1,463,617	**123,657,338**	**962,501**	**80,378,592**

Cash Flow Statement

Annexure- G

Mutual Trust Bank Limited
Off Shore Banking Unit (OBU)
Cash Flow Statement
For the year ended 31 December 2019

	2019 USD	2019 BDT	2018 USD	2018 BDT
A) Cash flows from operating activities				
Interest receipts in cash	8,682,406	733,554,741	6,723,201	561,455,155
Interest payments	(7,200,910)	(608,386,918)	(5,877,423)	(490,824,205)
Fees and commission receipts in cash	563	47,566	4,525	377,850
Cash payments to employees	-	-	-	-
Cash payments to suppliers	-	-	-	-
Receipts from other operating activities	193,980	16,388,885	154,830	12,929,869
Payments for other operating activities	(212,421)	(17,946,936)	(42,631)	(3,560,077)
Cash generated from operating activities before changes in operating assets and liabilities	**1,463,617**	**123,657,338**	**962,501**	**80,378,592**
Increase / (decrease) in operating assets and liabilities				
Loans and advances to other banks	-	-	-	-
Loans and advances to customers	(8,435,633)	(853,181,855)	(25,294,544)	(2,256,254,697)
Other assets	(1,548,176)	(131,943,596)	(286,942)	(24,334,263)
Deposits from other banks	-	-	-	-
Deposits from customers	167,960	14,365,774	98,342	8,259,989
Other liabilities	716,525	63,118,611	239,291	25,542,810
	(9,099,323)	**(907,641,066)**	**(25,243,853)**	**(2,246,786,161)**
Net cash from operating activities	**(7,635,706)**	**(783,983,728)**	**(24,281,352)**	**(2,166,407,569)**
B) Cash flows from investing activities				
Purchase / sale of property, plant and equipment	-	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-	-
Net cash used in investing activities	-	-	-	-
C) Cash flows from financing activities				
Borrowing from banks, financial institution and agents	1,999,320	312,642,321	24,475,315	2,195,588,667
Net profit transferred to main operation	(1,463,617)	(123,657,338)	(962,501)	(80,378,592)
Net Cash from financing activities	**535,703**	**188,984,983**	**23,512,814**	**2,115,210,075**
D) Net increase / (decrease) in cash and cash equivalents (A+B+C)	(7,100,004)	(594,998,744)	(768,538)	(51,197,494)
E) Effects of exchange rate changes on cash and cash equivalents	-	228,463	-	(2,736,598)
F) Cash and cash equivalents at beginning of the year	8,020,026	672,880,217	8,788,564	726,814,309
G) Cash and cash equivalents at end of the year (D+E+F)	**920,023**	**78,109,935**	**8,020,026**	**672,880,217**
Cash and cash equivalents at end of the year				
Cash in hand (Including foreign currencies)	-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	-	-	-	-
Balance with other banks and financial institutions	920,023	78,109,935	8,020,026	672,880,217
	920,023	**78,109,935**	**8,020,026**	**672,880,217**