

Investment in Shares

Mutual Trust Bank Limited
Investment in Shares
As at 31 December 2019

Sl. No.	Name of the Company	Face Value	No. of Share Held	Cost Holding	Average Cost	Quoted Rate Per Share 31 December 2019	Total Market Value as at 31 December 2019	Unrealised Gain/Loss
A. Quoted Share								
1	BRAC Bank Ltd.	10	5,952	379,459	63.75	57.10	339,859	(39,600)
2	Renata Ltd	10	210	228,910	1,089.53	1,096.50	230,375	1,465
3	The City Bank Ltd.	10	10,418	273,287	26.23	21.10	219,820	(53,467)
4	Confidence Cement	10	2,401	377,458	157.20	106.10	254,767	(122,691)
5	Naheed Aluminum Comp.	10	1,211	77,505	64.00	36.60	44,326	(33,179)
6	Marico	10	10	17,160	1,716.00	1,673.30	16,733	(427)
7	Meghna Cement	10	23,100	2,147,145	92.95	63.40	1,464,540	(682,605)
8	Dhaka Electric Supply Company Ltd.	10	28,638	2,907,903	101.54	37.00	1,059,606	(1,848,297)
9	First Finance Limited	10	121,275	3,461,189	28.54	4.20	509,355	(2,951,834)
10	Global Heavy Chemicals Limited	10	10,000	614,200	61.42	25.60	256,000	(358,200)
11	Grameenphone Ltd.	10	1,199	468,407	390.66	285.80	342,674	(125,733)
12	Jamuna Oil Company Limited	10	66,000	15,467,760	234.36	141.90	9,365,400	(6,102,360)
13	Matin Spinning Mills Ltd.	10	100,000	4,733,000	47.33	33.20	3,320,000	(1,413,000)
14	Meghna Petroleum Limited	10	65,000	14,857,700	228.58	163.80	10,647,000	(4,210,700)
15	National Bank Ltd.	10	310,634	4,463,811	14.37	8.10	2,516,135	(1,947,675)
16	Apex Tannery Ltd	10	30,233	3,881,313	128.38	116.80	3,531,214	(350,098)
17	Northern General Insurance Company Ltd.	10	30,719	967,956	31.51	25.20	774,119	(193,837)
18	Orion Pharma Ltd.	10	50,000	3,551,000	71.02	26.90	1,345,000	(2,206,000)
19	Phoenix Insurance Company Ltd.	10	42,750	2,579,108	60.33	26.90	1,149,975	(1,429,133)
20	Premier Cement Mills Limited	10	25,000	2,940,500	117.62	44.20	1,105,000	(1,835,500)
21	RAK Ceramics (Bangladesh) Limited	10	19,057	1,114,453	58.48	28.70	546,936	(567,517)
22	R.N. Spinning Mills Limited	10	158,400	3,712,896	23.44	3.90	617,760	(3,095,136)
23	Square Pharmaceuticals Ltd.	10	2,001	486,022	242.90	190.00	380,171	(105,851)
24	Summit Power Limited	10	692,102	38,916,895	56.23	36.30	25,123,303	(13,793,593)
25	United Airways (BD) Ltd.	10	338,800	7,006,384	20.68	1.40	474,320	(6,532,064)
26	Rangpur Foundry Ltd	10	1,925	265,804	138.08	119.90	230,808	(34,997)
27	Runner Automobiles Ltd	10	57,750	5,238,503	90.71	59.50	3,436,125	(1,802,378)
28	Free Fund available			16,642,454			16,642,454	-
	Sub-Total		2,194,785	137,778,179			85,943,775	(51,834,405)
B. Mutual Fund (Quoted)								
			No. of Share Held	Cost Holding	Average Cost	Quoted Rate Per Share 31 December 2019	Total Value as per 85% NAV as at 31 December 2019	Provision Req. as per BB Guideline
1	DBH First Mutual Fund	10	8,450	59,608	7.05	8.40	65,576	-
2	Green Delta Mutual Fund	10	15,758	116,641	7.40	8.00	122,290	-
3	First Bangladesh Fixed Income Fund	10	34,100,205	219,643,027	6.44	3.70	288,112,632	-
4	EBL NRB Mutual Fund	10	16,287,167	108,951,108	6.69	4.10	137,471,833	-
5	MBL 1st Mutual Fund	10	4,160,000	41,600,000	10.00	6.10	32,955,520	(8,644,480)
6	PHP First Mutual Fund	10	4,792,155	32,808,980	6.85	4.20	40,529,651	-
	Sub-Total		59,363,735	403,179,364			499,257,502	(8,644,480)
				540,957,544				(60,478,885)

Consolidated Financial Highlights

Mutual Trust Bank Limited and Its Subsidiaries
Consolidated Financial Highlights
As at 31 December 2019

Sl. No.	Items	2019	2018
1	Paid up Capital	7,034.59	5,733.63
2	Total Capital (Tier-1 & 2)	24,188.33	21,042.05
3	Surplus/ (Shortage) Capital	5,452.58	4,677.60
4	Total Asset	256,913.17	222,464.15
5	Total Deposit	190,947.70	166,160.29
6	Total Loans and Advances	189,729.72	166,145.12
7	Total Contingent Liabilities	82,568.56	65,632.12
8	Lending-Deposit Ratio	83.38%	82.83%
9	Classified Loans as Percentage (%) of Total Loans and Advances	5.39%	5.39%
10	Profit after Provision and Tax	1,337.79	1,734.45
11	Total Classified Loans and Advances	10,227.22	8,951.40
12	Total Provision Maintained against Classified Loans	3,099.30	3,183.38
13	Surplus/(Deficit) in Provision against Classified Loans	(2,902.10)	(1,517.39)
14	Cost of Fund	9.55%	8.63%
15	Earning Assets	214,554.69	187,041.18
16	Non-Interest Earning Assets	42,358.47	35,422.97
17	Return on Investments (ROI)	8.23%	8.92%
18	Return on Asset (ROA)	0.56%	0.82%
19	Income from Investment	2,535.63	2,343.17
20	Earnings Per Share (BDT)	2.03	2.73
21	Operating Profit Per Share (BDT)	7.97	7.43
22	Price-Earning Ratio (Times)	13.03	12.88

Financial Highlights

Mutual Trust Bank Limited
Financial Highlights
As at 31 December 2019

Sl. No.	Items	2019	2018
1	Paid up Capital	7,034.59	5,733.63
2	Total Capital (Tier-1 & 2)	23,872.20	20,800.01
3	Surplus/(shortage) Capital	5,310.94	4,570.34
4	Total Assets	256,056.00	221,827.58
5	Total Deposits	191,369.29	166,700.99
6	Total Loans and Advances	186,768.62	163,281.71
7	Total Contingent Liabilities	82,568.56	65,632.12
8	Lending-Deposit Ratio	83.38%	82.83%
9	Classified Loans as Percentage (%) of Total Loans and Advances	5.48%	5.48%
10	Profit after Provision and Tax	1,263.71	1,582.40
11	Total Classified Loans and Advances	10,227.22	8,951.40
12	Total Provision Maintained against Classified Loans	3,099.30	3,183.38
13	Surplus/(Deficit) in Provision against Classified Loans	(2,902.10)	(1,517.39)
14	Cost of Fund	9.48%	8.52%
15	Earning Assets	210,443.00	183,146.85
16	Non-Interest Earning Assets	45,613.00	38,680.73
17	Return on Investments (ROI)	8.30%	8.75%
18	Return on Asset (ROA)	0.53%	0.75%
19	Income from Investment	2,480.61	2,239.09
20	Earnings Per Share (BDT)	1.92	2.49
21	Operating Profit Per Share (BDT)	7.64	7.01
22	Price-Earning Ratio (Times)	13.79	14.12

Off Shore Banking Unit (OBU)

Mutual Trust Bank Limited
Off Shore Banking Unit (OBU)
Balance Sheet
As at 31 December 2019

Notes	USD	2019	BDT	USD	2018	BDT
Property and Assets						
Cash in hand (including foreign currencies)						
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)						
Balance with other banks and financial institutions in Bangladesh						
Outside Bangladesh						
Loans and advances						
Loans, cash credits, overdrafts etc.						
Bills purchased and discounted						
Fixed assets including premises, furniture and fixtures						
Other assets						
Non-banking assets						
Total assets						
Liabilities and Capital						
Borrowings from other banks, financial institutions and agents						
Deposits and other accounts						
Current deposits & Other Accounts						
Bills payable						
Savings bank deposits						
Term deposits						
Bearer certificate of deposit						
Other liabilities						
Total liabilities						
Capital & Reserves/Shareholders' equity						
Paid up capital						
Statutory reserve						
Foreign currency translation gain						
Other reserves						
Retained earnings						
Total shareholders' equity						
Total liabilities and shareholders' equity						
Off-Balance Sheet Items						
Contingent liabilities						
Acceptances and endorsements						
Letters of guarantee						
Irrevocable letters of credit						
Bills for collection						
Other contingent liabilities						
Other commitments						
Documentary credits and short term trade-related transactions						
Forward assets purchased and forward deposits placed						
Underwritten notes and revolving underwriting facilities						
Underwritten formal standby facilities, credit lines and other commitments						
Liabilities against forward purchase and sale						
Other commitments						
Total Off-Balance Sheet exposures including contingent liabilities						

Unquoted Share

Sl. No.	Name of the Company	Face Value	No. of Share Held	Cost Holding	Net Assets value as per Last audited Financial Statements	Total No. of Shares of Issuers	NAV	Value as per NAV as at 31 December 2019	Unrealised Gain/Loss
1	BD Venture Limited	10	2,200,000	20,000,000	235,366,191	22,000,000	10.70	23,536,619	3,536,619
2	Central Depository (BD) Limited	10	5,711,804	15,694,430	6,946,488,576	200,000,000	34.73	198,384,906	182,690,476
3	Energypack Power Generation Limited	10	1,192,800	50,000,000	5,906,173,582	149,869,650	39.41	47,006,741	(2,993,259)
4	Industrial & Infrastructure Development Finance Company Limited	10	12,518,120	17,770,260	2,063,303,864	120,000,000	17.19	215,239,045	143,468,785
5	LIC Bangladesh	10	3,000,000	30,000,000	601,947,862	60,000,000	10.03	30,097,393	97,393
6	Central Counterparty Bangladesh Limited	10	3,750,000	37,500,000	300,000,000	300,000,000	10.00	37,500,000	-
7	The Bangladesh Rating Agency Limited	100	49,155	4,915,500	23,415,918	1,067,175	21.94	1,078,557	(3,836,943)
	Sub-Total			229,880,190	16,076,695,993			552,843,262	322,963,072
D Fund (Unquoted)									
1	MTB Unit Fund	10	21,692,307	217,600,000			95% NAV	181,141,610	(36,458,390)
	Sub-Total			217,600,000				181,141,610	(36,458,390)
	Total Unquoted Share & Fund			447,480,190				733,984,871	286,504,681
E Bonds:									
1	Uttara Finance & Investment Limited-Zero Coupon Bond								
2	One Bank Subordinated Bond			80,000,000				80,000,000	
3	Trust Bank Subordinated Bond			80,000,000				80,000,000	
4	UCB 3rd Subordinated Bond			250,000,000				250,000,000	
5	Jamuna Bank Subordinated Bond			150,000,000				150,000,000	
6	AIBL Second Mudaraba Bond			100,000,000				100,000,000	
7	IPDC Subordinated Bond			200,000,000				200,000,000	
8	NBL Subordinated Bond			250,000,000				250,000,000	
9	AB Bank Subordinate Bond			32,000,000				32,000,000	
	Sub-Total			1,142,000,000				1,142,000,000	
	Total			2,130,437,734				2,461,186,148	

Particular	Provision Required	Provision Maintained	Excess/(Shortfall)
Quoted Shares	51,834,405		
Un-quoted Shares	-	60,500,000	21,116
Mutual Funds	8,644,480		
	60,478,885	60,500,000	21,116

Consolidated Fixed Asset Schedule

Mutual Trust Bank Limited and Its Subsidiaries
Consolidated Fixed Asset Schedule
As at 31 December 2019

Particulars	Cost				Depreciation				Written down value as at 31.12.2019
	Balance as at 01.01.2019	Addition during the year	Disposal during the year	Balance as at 31.12.2019	Rate	Balance as at 01.01.2019	Charged for the year	Adjustment made during the year	
Land	104,253,000	-	-	104,253,000	0%	-	-	-	104,253,000
Immovable Property	1,502,105,795	-	-	1,502,105,795	2.5%	208,052,596	31,208,994	-	241,261,590
Furniture & Fixture	1,474,140,091	94,873,051	24,314,989	1,544,698,117	10%	632,295,147	89,843,095	16,117,854	706,020,387
Office Equipments	1,884,196,209	662,035,895	53,295,333	2,500,936,774	20%	1,194,397,348	204,415,801		