

Notes to the Financial Statements

30.00 Consolidated Legal Expense Mutual Trust Bank Limited (Note-30.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited	4,723,622 - - -	3,360,120 - - -
	4,723,622	3,360,120
30.a Legal Expense Legal Expense	4,723,622 4,723,622	3,360,120 3,360,120
31.00 Consolidated Postage, Stamp & Telecommunication, etc. Mutual Trust Bank Limited (Note-31.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited	15,857,195 900,049 111,000 202,701	13,658,948 746,806 113,358 116,504
	17,071,946	14,635,616
31.a Postage, Stamp & Telecommunication, etc. Postage/Courier Service Telephone	5,819,042 10,038,153 15,857,195	4,560,830 9,096,118 13,658,948
32.00 Consolidated Printing, Stationery and Advertisements etc. Mutual Trust Bank Limited (Note-32.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited	133,856,048 1,202,701 211,267 441,093	123,118,858 1,071,163 279,460 248,127
	135,711,109	124,717,809
32.a Printing, Stationery and Advertisement etc. Printing Stationery Security Stationery Computer Stationery Petty & Table Stationery Publicity & Advertisement	35,117,867 902,794 17,542,213 16,761,443 63,321,324 133,856,048	32,359,568 3,826,916 13,883,920 14,753,718 58,844,257 123,118,858
33.00 Consolidated Directors' Fees Mutual Trust Bank Limited (Note-33.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited	1,766,400 554,400 658,633 -	1,996,400 660,300 675,000 -
	2,979,633	3,340,700
33.a Directors' Fees Meeting fee	1,766,400 1,766,400	1,996,400 1,996,400
Bank has paid BDT 8,000 as Honorarium according to the BRPD circular letter no. 11 dated 04 October 2015		
34.00 Consolidated Auditors Fees Mutual Trust Bank Limited (Note-34.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited	1,943,500 69,000 68,750 388,549	1,334,000 69,000 68,750 366,855
	2,469,799	1,838,605
34.a Auditors Fees Annual Account Quarterly Accounts NOSTRO Account IPFF Account Corporate Governance	1,380,000 356,500 92,000 57,500 57,500 1,943,500	1,150,000 69,000 69,000 57,500 57,500 1,334,000
35.00 Consolidated depreciation and repair of bank's properties Mutual Trust Bank Limited (Note-35.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited	624,703,789 6,786,348 951,162 877,025	455,800,221 7,374,775 1,090,592 483,024
	632,918,324	464,743,611
35.01 Consolidated depreciation of assets Mutual Trust Bank Limited (Note-35.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited	497,584,315 6,442,790 682,462 324,547	328,823,296 6,908,513 805,767 405,986
	505,035,054	336,943,561
35.01.1 Consolidated Repair & Maintenance of assets Mutual Trust Bank Limited (Note-35.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited	127,119,474 343,618 267,700 152,488	126,976,925 463,262 284,825 75,038
	127,883,280	127,800,050
35.a Depreciation on & Repairs of Bank's properties Depreciation : Immovable Property Furniture & Fixture Office Equipments Motor Vehicles Intangible Asset Right off use Assets Repairs on Bank's properties	31,493,664 86,352,353 202,171,134 25,597,303 36,460,022 115,599,230 497,584,315 127,119,474 624,703,789	32,301,194 86,374,919 161,279,548 22,132,370 57,940,081 76,200,995 328,823,296 126,976,925 455,800,221
36.00 Consolidated other expenses Mutual Trust Bank Limited (Note-36.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited Less: Intragroup other expenses	1,175,960,389 17,050,852 3,113,182 7,683,537 (3,330,937)	883,127,014 15,180,525 2,942,537 6,685,068 (1,000,000)
	1,200,477,023	904,935,144
36.a Other Expenses Security & Auxiliary Service Office Cleaning Office Maintenance Car Expense Entertainment Newspaper & Periodicals Clearing House Expense Traveling & Conveyance Bank Charge Training Expense Professional Fee AGM Expense Subscription & Donation Restor Charge CDRL Charges Fees & Registration Business Development Expense Contribution to MTB Foundation Honorarium Cash Carrying Expense Contact Point Verification (CPV) Charges Site Maintenance & Support Service On-line and connectivity charges NID Verification Charge Agent Banking Host Sharing Commission Loss on Sale of Fixed Assets	222,399,462 65,098,105 26,149,598 265,098,071 76,474,450 1,121,788 63,650 79,777,130 4,636,168 13,815,549 28,302,953 789,829 33,439,078 583,642 13,512,613 195,126,867 20,000,000 889,397 23,612,863 2,286,555 2,952,517 35,426,745 252,603 24,659,409 11,159,317 1,158,013,433 17,946,936 1,175,960,389	180,477,454 47,362,080 21,312,861 209,864,380 49,599,459 1,411,404 486,229 57,940,081 7,620,995 11,744,999 15,053,070 636,485 62,195,006 2,423,388 503,181 9,257,777 101,311,551 15,000,000 729,400 22,085,318 3,234,129 2,324,100 36,746,362 763,073 12,261,299 7,237,546 876,566,936 3,560,077 880,127,014
37.00 Consolidated Provision for Loans/Investment & Others Provision for Classified Loans & Advances Provision for Unclassified Loans and Advances Provision for Off Balance Sheet Items Provision for Margin Loan & Investment in Shares Provision for Other Asset	178,272,083 1,681,603,942 157,028,766 97,232,333 26,246,000 2,140,383,124	2,223,526,000 591,000 5,342,050 103,000,000 10,000,000 2,342,459,050
37.a Provision for Loans/Investment & Others Provision for Classified Loans & Advances Provision for Unclassified Loans and Advances Provision for Off Balance Sheet Items Provision for Investment in Shares Provision for Other Asset	178,272,083 1,681,603,942 157,028,766 5,232,333 26,246,000 2,048,383,124	2,223,526,000 591,000 5,342,050 - 10,000,000 2,239,459,050
38.00 Consolidated Provision for Current Tax Mutual Trust Bank Limited (Note-38.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited	1,614,341,025 32,109,036 13,212,994 80,300	1,027,312,331 - 20,537,777 62,769
	1,659,743,356	1,047,932,816
38.a Provision for Current Tax Current tax Total	1,614,341,025 1,614,341,025	1,027,312,331 1,027,312,331
38.01 Consolidated Deferred Tax (Income)/Expenses Mutual Trust Bank Limited (Note-38.a.1) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited	101,700,024 243,633 (14,837) -	(240,811,680) 321,418 (23,208) -
	101,928,820	(240,513,470)
38.a.1 Provision for Deferred Tax Deferred Tax (Note-9.a.3.2.1) Total	101,700,024 101,700,024	(240,811,680) (240,811,680)
* Deferred tax has been calculated as per "IAS-12 Income Taxes" and it is the timing differences arising from the carrying value of fixed assets.		
39.00 Consolidated Earning Per Share (EPS):* Consolidated Net Profit After Tax Weighted average number of Ordinary Shares outstanding Earning Per Share (EPS) *Earnings per share has been calculated in accordance with IAS-33: Earnings Per Share (EPS).	1,337,787,557 657,816,646 2.05	1,734,445,786 686,432,376 2.79
39.a Earning Per Share (EPS):* Net Profit After Tax Weighted average number of Ordinary Shares outstanding Earning Per Share (EPS) *Earnings per share has been calculated in accordance with IAS-33: Earnings Per Share (EPS).	1,263,706,055 657,816,646 1.92	1,582,400,385 636,432,972 2.49
40.00 Consolidated Cash Received from Other Operational Income Mutual Trust Bank Limited (Note-40.a) MTB Securities Limited MTB Capital Limited MTB Exchange (UK) Limited Less: Intragroup other operating income	931,824,908 32,941,552 22,200,252 3,237,912 (3,330,937)	950,936,642 73,603,808 44,737,012 3,335,043 (1,000,000)
	965,875,686	1,071,612,265
40.a Cash Received from Other Operational Income Handling charge VISA Service charge Security/Stationery Charge Recoveries SWIFT charge recovery SME Fees and Charges Management fees Early settlement and Loan processing fees Charges against cards NP&S Acquirer Income Locker rent Discount on Treasury Bill Gain/(net off loss) from Trading in Govt. Securities Capital Gain/(Loss) on Investment in shares of quoted companies Prior Bond Miscellaneous income Offshore Banking Unit	840,889 36,850,488 119,485,085 15,248,085 28,979,976 510,114 23,690,133 46,320,149 223,557,401 12,779,272 4,294,186 101,877,760 244,795,772 660,929 2,000 62,585,784 16,388,885 931,824,908	1,868,249 26,431,077 141,946,091 10,767,503 23,981,170 380,213 20,239,137 40,748,832 139,199,919 10,188,970 4,440,779 28,767,187 409,482,515 75,368 - 79,453,362 12,929,869 950,936,642

Notes to the Financial Statements

41.00 Consolidated Cash Paid for Other Operational Expenses Rent, Tax, Insurance and Electricity etc. Legal Expense Postage, Stamp, Telegram & Telecommunication etc. Directors' Fee Auditors fees Repair & Maintenance Other Expenditure	671,277,258 4,723,622 17,071,946 2,979,633 2,469,799 127,883,280 1,189,217,051	696,453,008 3,369,120 14,635,616 3,340,700 1,838,605 127,800,050 882,597,538
	1,995,623,190	1,730,034,897
41.a Cash Paid for Other Operational Expenses Rent, Tax, Insurance and Electricity etc. Legal Expense Postage, Stamp, Telegram & Telecommunication etc. Directors' Fee Auditors fees Repair & Maintenance Other Expenditure	633,255,964 4,723,622 15,857,195 1,766,400 1,943,500 127,119,474 1,144,701,007	659,362,862 3,369,120 13,658,948 1,996,400 1,334,000 126,976,925 860,189,468
	1,929,347,172	1,647,487,732
42.00 Consolidated Reconciliation of cash flows from operating activities	5,239,844,252	4,884,327,947
Profit before provision Adjustment for non cash items Depreciation on fixed assets Amortization on software	468,574,432 36,460,622 505,035,054	310,205,296 26,738,255 336,943,561
Adjustment with non-operating activities Recovery of written of loan Accounts Receivable Accounts Payable on deposits Loss on sale of assets Loss on revaluation of Government Securities MTB Foundation	44,570,800 (262,612,986) 890,113,283 11,259,372 328,999,926 20,000,000 1,032,330,395	964,000 85,810,305 545,913,298 7,337,546 333,563,081 15,000,000 988,588,230
Changes in operating assets and liabilities Changes in loans & advances Changes in deposits & other accounts Changes in borrowings Changes in other assets Changes in other liabilities	(23,562,876,428) 23,888,295,261 2,060,354,439 (485,755,630) 1,269,699,252 3,180,718,895 (1,082,277,232)	(20,560,108,373) 13,824,600,980 3,223,144,949 (512,456,899) (1,014,168,060) (5,039,127,402) (1,012,393,682)
Income tax paid	8,875,702,363	138,338,655
42.a Reconciliation of statement of cash flows from operating activities	5,028,130,229	4,608,360,686
Profit before provision Adjustment for non cash items Depreciation on fixed assets Amortization on software	461,123,693 36,460,622 497,584,315	302,085,031 26,738,255 328,823,296
Adjustment with non-operating activities Recovery of written of loan Accounts Receivable Accounts Payable on deposits Loss on sale of assets Loss on revaluation of Government Securities MTB Foundation	44,570,800 (262,612,986) 890,113,283 11,259,372 328,999,926 20,000,000 1,032,330,395	964,000 85,810,305 545,913,298 7,337,546 333,563,081 15,000,000 988,588,230
Changes in operating assets and liabilities Changes in loans & advances Changes in deposits & other accounts Changes in borrowings Changes in other assets Changes in other liabilities	(23,465,186,944) 23,769,184,566 2,060,354,439 (522,284,494) 1,389,947,064 3,232,014,631 (1,041,656,123)	(20,484,190,051) 13,904,205,463 3,223,144,949 (529,329,986) (928,736,069) (4,814,955,694) (862,335,238)
Income tax paid	8,748,403,448	148,531,280
43.00 Number of Employees The number of employees engaged for the whole year or part thereof who received a total remuneration of BDT 36,000 or above were 2,340.	118	114
44.00 Number of Branches	14	16
45.00 Number of Meeting Board Meeting Executive Committee Meeting Audit Committee Meeting Risk Management Committee Meeting	3 4 4 4	8 4 4 5
46.00 Auditors Work Hour The external auditors of the bank, A. Qasem & Co., Chartered Accountants covered 80% of the Bank's Risk Weighted Asset and has spent around 1,600 man-hours to complete the audit as per International Standards on Auditing (ISAs).		

Balance with other Banks- Out Side Bangladesh (NOSTRO Account)

Mutual Trust Bank Limited

Balance with other Banks- Out Side Bangladesh (NOSTRO Account)

As at 31 December 2019

Currency wise position and Exchange rate applied for conversion of Balance with other Banks in Foreign Currency into Local currency as at 31 December 2019

Name of the Bank	Currency	2019			2018		
		Foreign Currency Amount	Exchange Rate	BDT	Foreign Currency Amount	Exchange Rate	BDT
Mashreq Bank PSC, New York	US\$	2,076,497	84.90	176,294,631	6,169,516	83.90	517,622,372
Standard Chartered Bank, New York	US\$	12,311,343	84.90	1,045,233,008	979,594	83.90	82,187,926
Habib American Bank, New York	US\$	5,407,998	84.90	459,139,012	2,163,522	83.90	181,519,504
ICICI Bank Ltd., Hong Kong	US\$	246,567	84.90	20,933,515	37,224	83.90	3,123,086
Commerz Bank AG, Germany	US\$	853,272	84.90	72,442,822	531,430	83.90	44,586,987
KB Kookmin Bank, South Koria	US\$	699,433	84.90	59,381,899	442,990	83.90	37,166,899
Standard Chartered Bank, Singapore	SGD	59,853	62.79	3,758,169	56,281	61.12	3,439,664
Standard Chartered Bank, Colombo	ACU	80,517	84.90	6,835,874	50,706	83.90	4,254,223
Mashreq Bank PSC, London	GBP	1,242	111.03	137,908	226,272	106.23	24,037,784
Standard Chartered Bank, London	GBP	500,738	111.03	55,596,961	794,951	106.23	84,450,986
Habib American Bank, Zurich	CHF	58,053	82.15	4,769,044	55,362	84.52	4,679,372
Standard Chartered Bank, Tokyo	JPY	6,420,030	0.78	5,007,623	7,150,514	0.76	5,408,649
UBAF, Tokyo	JPY	4,744,893	0.78	3,701,016	2,702,301	0.76	2,044,022
Mashreq Bank PSC, London	EUR	-	94.89	-	55,075	95.51	5,260,343
Standard Chartered Bank, Germany	EUR	19,649	94.89	1,864,453	24,574	95.51	2,347,155
ICICI Bank Ltd., Mumbai	EUR	6,164	94.89	584,941	6,164	95.51	588,774
Unicredit Bank, Germany	EUR	13,776	94.89	1,307,231	3,922	95.51	374,614
Commerz Bank AG, Germany	EUR	82,090	94.89	7,789,486	275,453	95.51	26,309,047
United Bank of India, Kolkata	EUR	4,226	94.89	400,962	4,226	95.51	403,590
Sonali Bank Ltd., Kolkata	ACU	71,070	84.90	6,033,802	141,495	83.90	11,871,432
Standard Chartered Bank, Mumbai	ACU	306,138	84.90	25,991,135	240,545	83.90	20,181,751
Standard Chartered Bank, Kolkata	ACU	455,982	84.90	38,712,912	500,482	83.90	41,990,479
Standard Chartered Bank, Karachi Pakistan	ACU	69,602	84.90	5,909,247	98,908	83.90	8,298,417
United Bank of India, Kolkata	ACU	90,702	84.90	7,700,617	186,100	83.90	15,613,811
Mashreq Bank PSC, Mumbai	ACU	243,691	84.90	20,689,354	595,410	83.90	49,954,929
AB BankLtd., Mumbai	ACU	981,715	84.90	83,347,618	45,287	83.90	3,799,575
ICICI Bank Ltd., Mumbai	ACU	479,823	84.90	40,736,984	93,077	83.90	7,809,184
HDFC Bank Ltd., Mumbai	ACU	86,110	84.90	7,310,759	477,370	83.90	40,051,377
Himalayan Bank Ltd., Kathmundu	ACU	109,490	84.90	9,295,701	109,490	83.90	9,186,211
Nepal Bangladesh Bank Limited	ACU	131,974	84.90	11,204,601	131,974	83.90	11,072,627
Habib Metropolitan Bank Ltd., Karachi	ACU	35,398	84.90	3,005,315	48,243	83.90	4,047,559
Axis Bank Ltd., Mumbai	ACU	143,432	84.90	12,177,349	244,153	83.90	20,484,459
Mashreq Bank PSC, UAE	AED	18,175,682	23.11	420,040,016	13,854,218	22.84	316,445,588
Commerz Bank AG, Germany	AUD	36,366	59.24	2,154,296	203,559	59.23	12,