

Consolidated Statement of Changes in Equity

Mutual Trust Bank Limited and Its Subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2019

										Total in BDT
Particulars	Paid-up Capital	Statutory Reserve	Share Premium	Revaluation Reserve on Investment in Securities	Foreign Currency Translation Gain/(Loss)	General Reserve	Retained Earnings	Total	Minority Interest	Total
Balance as at 01 January 2019	5,733,630,380	4,096,004,358	-	528,441,970	6,143,266	786,777,324	2,175,943,964	13,326,941,262	128,451	13,327,069,713
New Share Issued to NORFUND during the year	637,070,040	-	1,095,304,778	-	-	-	-	1,732,374,818	-	1,732,374,818
Bonus Share Issued	663,894,040	-	-	-	-	-	(663,894,040)	-	-	-
Currency Translation Differences	-	-	-	-	(751,026)	-	-	(751,026)	-	(751,026)
Transferred to Provision	-	-	-	-	-	-	-	-	-	-
Revaluation Reserve transferred during the period	-	-	-	(106,485,560)	-	-	-	(106,485,560)	-	(106,485,560)
Net Profit for the period after Tax	-	-	-	-	-	-	1,337,787,557	1,337,787,557	1,395	1,337,788,952
Appropriation made during the period	-	595,949,421	-	-	-	-	(595,949,421)	-	-	-
Balance as at 31 December 2019	7,034,594,460	4,691,953,779	1,095,304,778	421,956,410	5,392,239	786,777,324	2,253,888,000	16,289,867,051	129,845	16,289,996,896
Balance as at 31 December 2018	5,733,630,380	4,096,004,358	-	528,441,970	6,143,266	786,777,324	2,175,943,964	13,326,941,262	128,451	13,327,069,713

Signed as per our annexed report of the same date

Dated, Dhaka
30 June 2020

A.Qasem & Co.
Chartered Accountants

Consolidated Cash Flow Statement

Mutual Trust Bank Limited and its subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2019

Notes	2019 BDT	2018 BDT
A) Cash Flows from Operating Activities:		
Interest Received	20,554,495,659	17,846,615,060
Interest Paid on Deposits, Borrowings, etc.	(12,074,187,817)	(9,890,149,671)
Fees & Commission Income	66,713,351	83,522,850
Recoveries of Loans previously written off	2,629,783,079	1,882,380,559
Cash Paid to Employees as Salaries and Allowances	(45,700,800)	964,000
Cash Paid to Suppliers	(13,299,704,733)	(12,730,558,059)
Advance Income Tax Paid	(135,711,109)	(124,717,809)
Cash Received from Other Operational Income	(1,082,227,232)	(1,012,393,682)
Cash Paid for Other Operational Expenses	986,873,688	1,071,612,505
Cash Flows from Operating Activities before Changes in Net Current Assets:	40.00	41.00
Loans & Advances	(1,995,623,100)	(1,780,624,400)
Loans & Advances	5,694,982,469	5,197,466,057
Loans & Advances	(23,542,878,400)	(20,560,108,379)
Loans & Advances	(485,750,680)	(512,496,899)
Bank Deposits	(5,399,825,000)	750,000,000
Customers' Deposits	29,288,102,461	13,094,590,980
Borrowing from Other Banks, Financial Institutions & Agents	2,060,354,439	3,223,144,949
Other Liabilities	1,280,699,252	(1,014,268,000)
Net Cash Flows from Operating Activities	3,180,719,895	(5,083,127,402)
B) Cash Flows from Investing Activities:		
Investments in T. Bills, T. Bonds and other	(7,078,485,436)	(7,215,109,285)
Investments in Shares & Bonds	(148,800,100)	(581,113,631)
Purchase of Premises & Fixed Asset (net)	(1,689,250,863)	(261,192,000)
Net Cash Flows from Investing Activities	(8,916,545,400)	(8,064,474,924)

Consolidated Liquidity Statement

Mutual Trust Bank Limited and Its Subsidiaries
Consolidated Liquidity Statement
As at 31 December 2019

Particulars	Less than 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Above 5 years	Total
ASSETS :						
Cash	3,566,191,624	-	-	-	-	3,566,191,624
Balance with other Banks and Financial Institutions	2,103,987,135	851,662,196	370,533,302	30,635,035	10,990,309,000	14,556,500,624
Money at Call & Short notice	206,800,000	-	-	-	-	206,800,000
Investments	813,944,573	1,153,569,512	5,478,051,593	11,876,602,009	14,877,370,513	34,199,538,201
Loans and Advances	21,882,503,557	47,710,279,854	171,209,324,555	67,876,028,468	189,729,135,862	341,949,272,256
Premises and Fixed Assets	42,684,140	85,368,280	384,157,260	2,048,838,720	1,740,084,297	4,301,132,697
Other Assets	1,397,797,552	250,804,320	7,214,938,552	303,297,004	15,004,428,577	24,616,366,205
Non-Banking Assets	3,013,908,584	44,060,684,173	78,809,657,661	68,810,831,843	35,218,083,976	256,913,166,235
LIABILITIES :						
Borrowing from Other Banks, Financial Institutions & Agents	2,423,771,855	3,793,798,972	10,267,473,565	4,387,363,869	828,769,227	21,701,177,487
Deposit and other Liabilities	25,449,008,073	67,876,028,468	52,918,037,041	7,610,428,436	190,947,704,263	243,589,277,281
Provision & Other Liabilities	702,543,015	41,687,538	2,751,799,598	9,572,691,787	7,735,565,564	21,174,287,503
Subordinated Debts	28,575,517,200	42,299,494,585	81,495,301,630	72,078,093,697	16,174,763,238	240,623,169,335
Total Liabilities	28,575,517,200	42,299,494,585	81,495,301,630	72,078,093,697	16,174,763,238	240,623,169,335
Net Liquidity	1,438,391,382	1,761,189,589	(2,685,643,970)	(3,267,260,854)	19,043,320,748	16,289,996,896

Balance Sheet

Mutual Trust Bank Limited
Balance Sheet
As at 31 December 2019

Notes	2019 BDT	2018 BDT
Property and Assets		
Cash	14,546,243,195	12,293,619,939
In Hand (Including Foreign Currency)	2,874,817,681	2,512,940,881
With Bangladesh Bank and its Agent Bank (s) (Including foreign currency)	11,669,624,534	9,780,479,059
Balance with other Banks & Financial Institutions	3,328,924,109	2,963,786,278
Investments	31,844,745,927	26,589,920,566
Loans and Advances	316,437,234	24,621,229,713
Others	2,130,437,234	2,168,270,853
Loans and Advances	188,158,459,074	163,241,709,284
Loans, Cash Credits, Overdrafts, etc.	184,330,171,151	160,532,921,931
Bills Purchased and Discounted	2,738,467,923	2,750,788,895
Fixed Asset Including Premises, Furniture & Fixtures	4,238,331,649	3,046,685,712
Other Assets	1,874,313,597	12,066,476,300
Total Property and Assets	156,056,000,212	221,827,583,230
Liabilities and Capital		
Borrowing from other Banks, Financial Institutions & Agents	10.0	10.0
Deposits and Other Accounts	11.0	11.0
Current Deposits & Other Accounts	191,369,233,105	166,709,989,956
Fixed Deposits	1,843,242,246	1,701,493,893
Special Notice Deposits	28,234,510,598	28,239,575,869
Special Notice Deposits	13,254,585,144	13,302,730,320
Deposit Deposits	91,160,961,741	77,143,081,120
Deposit Deposits	39,024,403,722	32,220,158,580
Other Liabilities	16,064,967,279	16,064,967,279
Subordinated Debts	13.0	13.0
Total Liabilities	240,135,027,952	208,796,433,627
Capital/Shareholders' Equity		
Paid-up Capital	14.0	14.0
Statutory Reserve	15.0	15.0
Share Premium	16.0	16.0
Revaluation Reserve on Investment in Securities	17.0	17.0
Foreign Currency Translation Gain/(Loss)	18.0	18.0
General Reserve	19.0	19.0
Retained Earnings	20.0	20.0
Total Shareholders' Equity	16,064,967,279	16,064,967,279
Total Liabilities and Shareholders' Equity	240,135,027,952	221,827,583,230
Net Asset Value (NAV) per share (2018 Restated)	22.63	18.52

The annexed accounting policies and other notes form an integral part of these financial statements

Signed as per our annexed report of the same date

Dated, Dhaka
30 June 2020

A.Qasem & Co.
Chartered Accountants

Statement of Changes in Equity

Mutual Trust Bank Limited
Statement of Changes in Equity
For the year ended 31 December 2019

Particulars	Paid-up Capital	Statutory Reserve	Share Premium	Revaluation Reserve on Investment in Securities	Foreign Currency Translation Gain/(Loss)	General Reserve	Retained Earnings	Total
Balance as at 01 January 2019	5,733,630,380	4,096,004,358	-	-	480,328,680	375,279	786,777,324	1,934,032,472
New Share Issued to NORFUND during the year	637,070,040	-	1,095,304,778	-	-	-	-	1,732,374,818
Bonus Share Issued during the year	663,894,040	-	-	-	-	-	-	(663,894,040)
Currency Translation Differences	-	-	-	-	-	228,463	-	228,463
Revaluation Reserve transferred during the year	-	-	-	(106,485,560)	-	-	-	(106,485,560)
Net Profit for the year after tax	-	-	-	-	-	-	1,263,706,056	1,263,706,056
Appropriation made during the year	-	595,949,421	-	-	-	-	-	(595,949,421)
Balance as at 31 December 2019	7,034,594,460	4,691,953,779	1,095,304,778	373,843,120	603,742	786,777,324	1,937,895,067	15,920,972,270
Balance as at 31 December 2018	5,733,630,380	4,096,004,358	-	-	480,328,680	375,279	786,777,324	1,934,032,472

The annexed accounting policies and other notes form an integral part of these financial statements

Signed as per our annexed report of the same date

Dated, Dhaka
30 June 2020

A.Qasem & Co.
Chartered Accountants

Cash Flow Statement

Mutual Trust Bank Limited
Cash Flow Statement
For the year ended 31 December 2019

Notes	2019 BDT	2018 BDT
A) Cash Flows From Operating Activities:		
Interest Received	20,435,691,452	17,701,417,340
Interest Paid on Deposits, Borrowings, etc.	(12,099,964,561)	(9,905,323,802)
Dividend Income	39,182,275	67,799,645
Fees & Commission Income	2,470,700,371	1,548,324,674
Recoveries of Loans & Other advances previously written off	44,570,800	964,000
Cash Paid to Employees as Salaries and Allowances	(3,200,737,086)	(2,640,739,647)
Cash Paid to Suppliers	(133,856,048)	(123,118,858)
Advance Income Tax Paid	(1,041,656,123)	(962,335,238)
Cash Received from Other Operational Income	931,824,908	950,936,642
Cash Paid for Other Operational Expenses	40.a	41.a
Cash Flows from Operating Activities before Changes in Net Current Assets:	5,516,388,817	4,963,436,974
Loans & Advances	(23,465,186,944)	(20,484,190,051)
Loans & Advances	(522,284,494)	(529,329,986)
Bank Deposits	(5,399,825,000)	750,050,000
Customers' Deposits	29,169,009,566	13,154,155,463
Borrowing from Other Banks, Financial Institutions & Agents	2,060,354,439	3,223,144,949
Other Liabilities	1,389,947,064	(928,736,069)
Net Cash Flows from Operating Activities	3,232,014,631	(4,814,905,694)
B) Cash Flows from Investing Activities:		
Investments in T. Bills, T. Bonds and other	(7,078,485,436)	(7,267,282,579)
Investments in Shares & Bonds	(37,839,119)	(293,323,802)
Purchase of Fixed Assets (Net)	(1,687,511,624)	(258,179,162)
Net Cash Flows from Investing Activities	(8,782,157,941)	(8,819,885,543)
C) Cash Flows from Financing Activities:		
Issue of new share with premium	1,732,374,818	-
Subordinated debts	(600,000,000)	(600,000,000)
Dividend Paid	-	-
Net Cash Flows from Financing Activities	1,132,374,818	(600,000,000)
D) Net Increase in Cash and Cash Equivalents	1,152,626,325	(3,270,118,164)
E) Effect of Changes of Exchange Rates on Cash and Cash Equivalents	228,463	(2,736,597)

F) Opening Cash and Cash Equivalents	16,839,051,617	20,112,106,377
Closing Cash and Cash Equivalents (D+E+F)	17,991,900,044	16,839,051,617
The above closing Cash and Cash Equivalents include:		
Cash in Hand	2,874,617,681	2,512,940,881
Balance with Bangladesh Bank and its Agent Bank	11,669,624,514	9,780,479,058
Balance with Other Banks & Financial Institutions	3,238,932,109	2,963,786,278
Money at Call and Short Notice	206,800,000	1,580,000,000
Prize Bond	1,926,100	1,844,900
Total	17,991,900,044	16,839,051,617
Net Operating Cash Flows Per Share (2018 Restated)	12.44	0.21

The annexed accounting policies and other notes form an integral part of these financial statements

Signed as per our annexed report of the same date

Dated, Dhaka
30 June 2020

A.Qasem & Co.
Chartered Accountants

Liquidity Statement

Mutual Trust Bank Limited
Liquidity Statement
As at 31 December 2019

Amount in BDT						
Particulars	Less than 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Above 5 years	Total
ASSETS :						
Cash	3,553,933,195	-	-	-	-	3,553,933,195
Balance with other Banks and Financial Institutions	2,091,555,110	830,942,155	257,567,202	30,635,035	10,990,309,000	14,544,242,195
Money at Call & Short notice	206,800,000	-	-	-	-	206,800,000
Investments	663,225,683	801,892,101	5,076,134,552	11,776,122,749	14,877,370,513	33,394,535,197
Loans and Advances	21,752,233,666	41,676,136,626	70,829,800,270	46,631,813,145	186,788,615,074	341,949,272,256
Premises and Fixed Assets	42,063,245	84,126,490	378,569,205	2,019,035,760	1,740,556,949	4,228,331,649
Other Assets	1,377,061,368	209,331,948	1,241,268,725	3,831,693,004	15,004,428,577	24,616,366,205
Non-Banking Assets	-	-	-	-	-	-
Total Assets	29,686,972,168	43,602,429,321	77,783,359,954	67,674,545,241	37,308,639,539	256,056,000,222
LIABILITIES :						
Borrowing From Other Banks, Financial Institutions & Agents	2,423,771,855	3,793,798,972	10,267,473,565	4,387,363,869	828,769,227	21,701,177,487
Deposit and Other Account	25,449,008,073	37,194,008,073	68,166,856,463	52,918,037,041	7,610,428,436	243,369,239,185
Provision & Other Liabilities	622,688,537	37,108,431	2,156,534,482	9,538,469,214	7,755,856,607	20,264,572,907
Subordinated Debts	-	1,000,000,000	-	5,200,000,000	-	6,200,000,000
Total Liabilities	28,496,423,272	42,358,815,476	81,220,864,512	72,043,970,124	16,015,054,271	240,135,022,952
Net Liquidity	1,190,548,896	3,243,613,845	(3,437,504,556)	(4,369,324,882)	21,293,639,268	15,920,972,270
The annexed accounting policies and other notes form an integral part of these financial statements.						