



Mohd Ziaul H Molla, deputy managing director of Bank Asia, and Mufakkharul Islam Khasru, managing director of Finlay Properties Ltd, attend a deal signing ceremony at the former's zonal office in Chattogram. Customers of Finlay Properties will get low-interest home loan from the bank.

With latest moves, Fed becomes creditor in chief for US business

REUTERS, Washington

In undertaking what will undoubtedly be its largest rescue effort ever, the Federal Reserve on Monday announced programs that represent a never-before-seen intervention by the central bank into the heart of the "real" American economy.

Chair Jerome Powell and his colleagues, in a desperate gambit to prevent outright economic calamity during the coronavirus pandemic, are on the cusp of redefining the long-established role of the US central bank, extending its "lender of last resort" power from Wall Street to Main Street and City Hall.

With many details still being hammered out as to just how it pulls off such a historic effort, the Fed - in partnership with the US Treasury - aims to cast a financial lifeline to millions of

American companies both large and potentially hundreds of local governments as it battles a crisis of still unknown proportions.

But the numbers are massive, with some analysts saying that an expanded Treasury commitment, leveraged by the Fed, could make \$4 trillion or more in loans to nonfinancial firms.

"This is the Fed taking a really huge step to try to backstop the financing of real activity," said Bill English, a Yale School of Management professor and former head of the Fed's monetary affairs division. The programs "can be ramped up. They can take on more risk. It is a suite of programs that is pretty complete."

Karen Petrou, managing partner at Federal Financial Analytics, was more blunt: "This isn't helicopter money - it's the Fed becoming a B1 bomber, dropping hundreds of billions into a

desperate economy. When the funds land, they will do a lot of good."

"Thereafter, central banking will be forever redefined."

Just over a decade ago the Fed was pressed to take hitherto unheard of actions to keep the financial system from collapse, then too expanding the boundaries of traditional central banking.

To that moment, central banks largely operated on the assumption that setting short-term interest rates was sufficient to help manage business cycles.

But the Fed helped bail out banks, plugged holes deep in the financial system, bought trillions of dollars in bonds and engineered a low-interest rate landscape that helped foster an arduous recovery from the 2007-2009 financial crisis and recession.

India's poor, hammered by coronavirus lockdown, fear for future

REUTERS, Mumbai

Shaikh Bahaduresha, 31, lived on Mumbai's streets for two months last year, unable to make ends meet on his meagre taxi-driving profits of roughly \$5 a day. After he got married in December, his wife put some money towards renting a small apartment, and they moved in together.

But with much of India now under lockdown to fight the coronavirus, Bahaduresha's newfound stability could come crashing down.

He has no more taxi customers, which means he cannot afford food beyond rice and lentils, and will not be able to pay his rent, due on Tuesday.

"I have no savings. My wife and I will be on the street again," said Bahaduresha as he waited in vain next to shuttered stores for a cab owner who he said owed him a deposit.

"The USA is a VIP country, you can block it for a month and it's okay, but in India you have to take care of the poor."

Prime Minister Narendra

Modi has urged India's 1.3 billion people to stay home and the majority of the country is under lockdown. As of Monday, India had reported 471 cases of the virus and nine deaths.

A dozen Indians living in Mumbai's sprawling Dharavi slum said they supported the clampdown, but wanted government support.

The issue highlights how difficult it is for countries to tackle the virus without destroying livelihoods - a challenge that is especially acute in developing nations

with significant populations living hand-to-mouth.

"So far, the prime minister's intervention has put the onus of responsibility on citizens ... but it has fallen short of explaining clearly what the state is going to do," said Gilles Verniers, a political science professor at Ashoka University near New Delhi.

"There is nothing that looks like a national plan on the social front."

The prime minister's office did not immediately respond to a request for comment.



REUTERS/FILE

Ajay Kewat, a bank employee, poses for a photograph inside his house in Mumbai, India on Monday.

Some markets near the slum were closed and vendors still selling vegetables on the pavement said their distributors were no longer supplying them.

Dharavi residents said they were stretching out meals and forgoing pricier foods such as mutton. Khatun, a frail 70-year-old, wept on her bed as she recounted that her son, who does odd painting jobs, was out of work.

Ajay Kewat, 21, said his family only had provisions for a few more days: "I'm afraid that after a week, there won't be food."

France urges idled workers to head to the fields

AFP, Paris

French Agriculture Minister Didier Guillaume appealed Tuesday for people laid off amid the coronavirus lockdown to help beleaguered crop and livestock farmers who are in need of labourers as summer approaches.

"There are 200,000 jobs possible across the agriculture sector today," in large part because seasonal workers who usually come from Spain or Eastern Europe can no longer enter the country, Guillaume told BFM television.

Farmers say the need for able bodies is urgent as the first harvests loom for asparagus, strawberries and other early-season produce.

"I'm issuing a call to the women and men who are not working, who are confined to their homes, the waiter, the hotel receptionist, the barber in my neighbourhood, whose businesses are closed... and I ask them to join France's great agricultural army," he said.

He said they would have proper full-time contracts, though it was unclear how people would be able to find the available jobs and eventually receive authorisation to travel -- state unemployment offices have halted walk-in appointments during the lockdown.

Government of the People's Republic of Bangladesh

Ministry of Environment, Forest and Climate Change
Capacity Development and Strengthening Project

e-Tender Notice

e-Tender is hereby invited in the National e-GP Portal (<http://www.eprocure.gov.bd>) for procurement of goods stated below:

SI No.	Tender ID	Name of work
1	446686	Procurement of all in one Computer, UPS, Printer, Notebook Laptop
2	446686	Procurement of all in one Computer, UPS, Printer, Notebook Laptop

This is an online tender where only e-Tender will be accepted in the e-GP Portal. No offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.

The fees for downloading the e-Tender documents from the National e-GP Portal have to be deposited online through any branches of registered bank. Tender documents will be available on 29/03/2020 at e-GP Portal.

Further information and guidelines are available in the National e-GP Portal and from e-GP help desk (<http://www.eprocure.gov.bd>). The tender notice will be available on the website: www.moef.gov.bd.

Md. A. Razzaque Sarker
Deputy Secretary
& Project Director
Phone: 9540214

Government of the People's Republic of Bangladesh

Local Government Engineering Department
Second Rural Transport Improvement Project
Agargaon, Sher-e-Bangla Nagar



শেখ হাসিনার মূলনীতি
গ্রাম শহরের উন্নতি

Dhaka-1207
www.lged.gov.bd

Memo No. 46.02.0000.726.07.032.2020.2762

Date: 23.03.2020

Corrigendum of e-GP: Tender Notice

Due to some unavoidable circumstances, following amendment has been made to the Tender ID No. 437197.

Sl. No.	ID No.	Name of supply	Field name	Old value	New value
1.	Tender ID 437197	Supply of Computer, Laptop, Printer, Multimedia Projector, UPS and other accessories (Package No. AF-G1)	Tender document last selling date & time	31 March 2020 17:00	12 April 2020 17:00
			Last date and time for tender security submission	01 April 2020 12:00	13 April 2020 12:00
			Tender closing date & time	01 April 2020 13:00	13 April 2020 13:00

All other terms and conditions will remain unchanged.

Md. Sohrab Ali
Project Director
Tel: 9120218

E-mail: pdrtip2.lged@yahoo.com

Government of the People's Republic of Bangladesh

Office of the Director
Chittagong Medical College Hospital
www.cmch.gov.bd

Memo No. CMCH/Tender/2019-20/Miscellaneous Tender/3144 Date: 24-03-2020

Corrigendum Notice (Correction Made)

Sl. No.	Information	Existing timeline	Correction made (changed timeline)
25	Last date of selling tender schedule	31-03-2020 during office hours	30-03-2020 during office hours

The other terms and conditions will remain unchanged.

Signed-
Brigadier General S.M. Humayun Kabir
Director
Chittagong Medical College Hospital
Telephone: 880-31-630179, Fax No. 88-031-610022
GD-597 E-mail: cmch@hospi.dghs.gov.bd

Jamuna Oil Company Limited
(A Subsidiary of Bangladesh Petroleum Corporation)
Jamuna Bhaban
Agrabad, Chattogram

e-Tender Notice No. 34/2019-20

Memo No. 28.24.0000.250.14.006.20 Date: 22.03.2020

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of the following works:

Tender ID	Name of works	Tender document last selling date & time	Tender closing date & time	Tender opening date & time
417445	Design Engineering Supply Installation Testing and Commissioning of Fire Hydrant Type Fire Fighting System at Chandpur Depot.	19.04.2020 17:00 hrs	20.04.2020 12:00 hrs	20.04.2020 12:00 hrs

This is an online tender, where only e-Tenders will be accepted in the National e-GP System Portal and no offline/hard copies will be accepted.

Md. Mahidur Rahman
DGM (Engineering & Development)

GD-596

Government of the People's Republic of Bangladesh

Office of the Director
Chittagong Medical College Hospital
www.cmch.gov.bd

Memo No. CMCH/Tender/2019-20/Miscellaneous Tender/3144 Date: 24-03-2020

**Corrigendum Notice
(Correction Made)**

Sl. No.	Information	Existing timeline	Correction made (changed timeline)
25	Last date of selling tender schedule	31-03-2020 during office hours	30-03-2020 during office hours

The other terms and conditions will remain unchanged.

Signed-
Brigadier General S.M. Humayun Kabir
Director
Chittagong Medical College Hospital
Telephone: 880-31-630179, Fax No. 88-031-610022
GD-597 E-mail: cmch@hospi.dghs.gov.bd

GD-591