



M Shah Alam, president of Bangladesh Tea Association (BTA), presides over its 59th annual general meeting at its office in Dhaka yesterday. The meeting approved the association's accounts for 2018-19.

737 MAX shutdown big blow to Boeing, US economy

AFP, New York

Boeing's temporary halt in production of its 737 MAX jet lays bare a deepening crisis that could soon weigh even more heavily on the American economy.

The aviation giant's announcement late Monday put no timeframe on the stoppage. But Wall Street analysts immediately began accounting for a bigger earnings hit -- with effects that could extend well into the 2020s as Boeing remains stuck in crisis mode after two deadly crashes.

Analysts said the halt will be a blow to key MAX suppliers, potentially dooming some companies, and will mar US growth through the loss of investment and exports on the macroeconomic ledger.

Boeing's announcement "creates

more questions than answers," Bank of America analyst Ronald Epstein said in a client note, adding that both the length of the shutdown and its effects on the supply chain were crucial but unanswered questions.

Gregory Daco, chief US economist at Oxford Economics, put the hit to first-quarter growth at about 0.5 percent. Such a drag is "relatively large for one specific company," Daco told AFP in an interview. "The US is facing a number of headwinds and the US economy is cooling as we head into 2020," he said.

"So this is a shock."

Halting production puts into effect a scenario the company first floated in July as a contingency measure.

A stoppage "is not something we want to do but it is an alternative we

have to prepare for as a smart part of our thorough and disciplined process here to make sure we're covering all scenarios," Chief Executive Dennis Muilenburg said at the time.

Boeing in April cut production on the plane to 42 from 52, weeks after the second of two deadly crashes that together killed 346 people.

Since mentioning the possibility of the halt, Muilenburg and other executives had indicated a strong preference against the idea because of its effect on the Boeing supply chain.

In October, Muilenburg said the company was in close contact with more than 600 US suppliers for the 737 program, many of them "small and medium-sized businesses that have also been affected by the 737 grounding."

Government of the People's Republic Of Bangladesh
Project Implementation Unit
"Strengthening & Modernization of Apprenticeship Offices under BMET at Dhaka, Chittagong and Khulna"
Bureau of Manpower Employment & Training (BMET)
89/2 Kakrail, Dhaka-1000.

Request for Expressions of Interest (EOI)
(Revised)

1	Ministry	Ministry of Expatriates' Welfare & Overseas Employment.
2	Agency	Bureau of Manpower Employment & Training (BMET)
3	Procuring Entity Name	Project Director, "Strengthening & Modernization of Apprenticeship Offices under BMET at Dhaka, Chittagong and Khulna"
4	Procuring Entity Code	1400201121759
5	Procuring Entity District	Dhaka
6	Expression of Interest for Selection of	Training Management Firm for arranging overseas Study Tour on Apprenticeship Management Training.
7	Title of Service	Selection of Training Management Firm for arranging overseas Study Tour Programs on Apprenticeship Management Training under "Strengthening & Modernization of Apprenticeship Offices under BMET at Dhaka, Chittagong and Khulna."
8	EOI Ref No & Date	49.01.0000.327.25.001.19.63, Date: 15/12/2019

KEY INFORMATION

9	Procurement Method	Quality and Cost Based Selection (QCBS)
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FUNDING INFORMATION

10	Budget and Source of Funds	Development Budget, GoB
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PARTICULAR INFORMATION

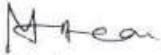
11	Project Name and Code	"Strengthening & Modernization of Apprenticeship Offices under BMET at Dhaka, Chittagong and Khulna" and Code No: 224257300
12	EOI Closing Date	29/12/2019 at 12:00 P.M
13	-Receiving EOI Document	Additional Director General (Admin, Training & Development) Bureau of Manpower Employment and Training (BMET), 4th Floor, 89/2 Kakrail, Dhaka.

INFORMATION FOR APPLICANTS

14	Brief Description of Assignment	Sl. No. Package No. Name of Package (1) 2 Overseas Study Tour on Apprenticeship Management Training in Germany. (2) 3 Overseas Study Tour on Apprenticeship Management Training in Switzerland.
		The Training Management Firm will be responsible for management of the overseas study tour program on "Apprenticeship Management Training" in Germany/Switzerland under "Strengthening & Modernization of Apprenticeship Offices under BMET at Dhaka, Chittagong and Khulna". Study tour programs should be arranged through reputed training Organizations preferably through Apprenticeship Training Institution. The study tour programs will include (i) Visit to renowned Company/Industry/Institution that provides/conducts apprenticeship training program successfully and for sharing experience and open discussion; (ii) Visit to relevant Government Offices for sharing experience and open discussion on implementation of Apprenticeship Training and (iii) Other relevant activities including visit to places of educational and cultural interest in Germany/Switzerland. The training management firm will identify and select suitable training institutions, industries and sites for the study tour programs. It will also prepare detailed programs, arrange travel formalities, arrange guide and interpreters, arrange land surface transport, arrange welfare of trainees (accommodation and food), arrange payment of per diem and international air fare, evaluate & monitor study tour and report to the project authority.
15	Experience, Resources and Delivery Capacity Required	<ul style="list-style-type: none"> Minimum 03 (three) years of experience in organizing overseas training/ study tour under GoB. Evidence of organizing foreign training/study-tour programs [Photocopies of at least 05 (five) relevant contracts signed during the last 03 (three) years must be submitted as evidence] Evidence of permanent office, registration and training/study tour management team in Bangladesh. Evidence of ISO 9001-2015 certification. Evidence showing ability of pre-financing foreign training/study tour programs and receive payment after program completion. Bank statement showing recent transaction of BDT 1.00 Crore or more. Evidence of competency and capability i.e. Brochures, Description of Similar Experiences, VAT Registration Documents, Income tax Certificate, Financial Solvency Certificate, Audit Reports must be submitted. After EoI Evaluation only short listed firm will get RFP. The firm can submit their EoI for a single or all packages.
16	Other Details	Submission of EoI must be done in a closed envelope bearing the name and address of the applicant, EoI No. and date, and addressed to the issuing authority.

17	Name of official inviting Tender	Md. Mehbub Alam
18	Designation of official inviting	Project Director, "Strengthening & Modernization of Apprenticeship Offices under BMET at Dhaka, Chittagong and Khulna."
19	Address of official inviting Tender	Bureau of Manpower Employment & Training (BMET) 89/2 Kakrail, Dhaka-1000, Bangladesh
20	Contact number of official inviting Tender	Tel: 02- 830255 Email: apprenticeshipoffices2018@gmail.com

The procuring entity reserves the right to accept or reject any or all of the applications/Proposal and also to the procurement process at any stage without showing any reason whatsoever.


Md. Mehbub Alam
Project Director
"Strengthening & Modernization of Apprenticeship Offices under BMET at Dhaka, Chittagong and Khulna"

GD-2076

Japan raises economic growth forecast for next fiscal year

REUTERS, Tokyo

Japan's government raised its economic growth forecast for the next fiscal year, helped by an expected boost from a \$122 billion fiscal package that would help cushion the hit from weaker global demand.

The economy is now expected to expand 1.4 percent in price-adjusted real terms in the fiscal year starting April 2020, according to the Cabinet Office's projections, approved by the Cabinet on Wednesday.

That marked an upgrade from the government's previous forecast of 1.2 percent growth issued in July. The government kept its estimated 0.9 percent growth for the current fiscal year ending in March 2020.

The upgrade largely stemmed from an improvement in domestic demand due to stronger corporate investment and a boost to growth from public spending from the fiscal package approved by the Cabinet this month.

The government expects capital spending to grow a robust 2.7 percent next fiscal year, compared to 1.9 percent in the previous assessment in July. Public demand was seen adding 0.5 percentage point to GDP growth in fiscal 2020, up from 0.2 percentage point seen previously.

The boost from the fiscal package is expected to more than offset weakness in external demand as slowing global growth threatens to leave a deeper mark on the economy.

The government expects a 0.1 percentage point drag from external demand next fiscal year, compared to a positive 0.2 percentage point contribution seen previously.

The downgrade largely stems from a weaker rebound in exports, which the government sees expanding at a pace of 2.4 percent next fiscal year, down from 4.3 percent seen previously.

The government's projections come as the Bank of Japan is

expected to keep monetary policy on hold on Thursday as the fiscal package and progress in US-China trade talks take some immediate pressure off the central bank to support growth.

The Cabinet Office projected overall consumer inflation, which includes volatile fresh food and energy costs, at 0.6 percent for this fiscal year and 0.8 percent for the following year - remaining far from the BOJ's elusive 2 percent price target.

Japan's economy expanded at an annualized 1.8 percent in the third quarter because of stronger consumer and business spending, but analysts expect a contraction in the current quarter due to the increasing external and internal pressures.

Weighing on the outlook are a slowdown in China's economy and a nationwide sales tax hike in October, which appears to have hit private consumption harder than policymakers initially thought.

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
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KISHOREGANJ DIVISION, KISHOREGANJ.
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Date: 17.12.2019

e-Tender Notice
e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following works, details are given below:

SL No	Package No.	Description of work	Tender ID No.	Last Date & Time of Selling Document for Tender/Proposal	Tender Proposal closing/Opening date & Time
1	HED/KISH/GO B/2019-20/16	Repair & Maintenance Works of External Civil and Sanitary at Hospital Building and OPD Block at Hossainpur Upazila Health Complex Under Kishoreganj District.	399386	01-01-2020 17.00	02-01-2020 13.00
2	HED/KISH/GO B/2019-20/17	Repair & Maintenance Works of UH&FPO Qtr. (one storied one unit), MO Otr. (2-storied bldg. 3-unit) and External Electrical work at Bajipur Upazila Health Complex Under Kishoreganj District.	399387	01-01-2020 17.00	02-01-2020 13.00
3	HED/KISH/GO B/2019-20/18	Repair & Maintenance Works of MO Qtr. - 3unit (2-storied bldg.) at Bhairab Upazila Health Complex Under Kishoreganj District.	399388	01-01-2020 17.00	02-01-2020 13.00
4	HED/KISH/GO B/2019-20/19	Repair & Maintenance Works of MO Qtr. 5-unit(3-storied bldg.) at Kullarchar Upazila Health Complex Under Kishoreganj District.	399389	01-01-2020 17.00	02-01-2020 13.00
5	HED/KISH/GO B/2019-20/20	Repair & Maintenance Works of old Hospital bldg. at Karimganj Upazila Health Complex Under Kishoreganj District.	399390	01-01-2020 17.00	02-01-2020 13.00
6	HED/KISH/GO B/2019-20/21	Repair & Maintenance Works of UH&FPO and RMO Qtr. (1+1)=2 unit (Individual I storied bldg) at Karimganj Upazila Health Complex Under Kishoreganj District.	399391	01-01-2020 17.00	02-01-2020 13.00
7	HED/KISH/GO B/2019-20/22	Repair & Maintenance Works of RMO Qtr. - 1unit (I-storied bldg.) and MO Qtr. - 3unit (2-storied bldg.) at Nikli Upazila Health Complex Under Kishoreganj District.	399392	01-01-2020 17.00	02-01-2020 13.00
8	HED/KISH/GO B/2019-20/23	Repair & Maintenance Works of 3rd class Qtr. - 3unit (I-storied bldg.) and 4th class Qtr. - 1unit (1-storied bldg.) at Nikli Upazila Health Complex Under Kishoreganj District.	399393	01-01-2020 17.00	02-01-2020 13.00
9	HED/KISH/GO B/2019-20/24	Repair & Maintenance Works of UH&FPO and RMO Qtr. (1+1)=2 unit (Individual I storied bldg) at Autogram Upazila Health Complex Under Kishoreganj District.	399394	01-01-2020 17.00	02-01-2020 13.00

*This is an online Tender, where only e-Tender will be accepted in the National e-GP portal and no offline/ hard copies will be accepted.

*To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.

*The fees for downloading the e-Tender documents from the National e-GP system portal have to be deposited online through any member of schedule Bank for e-GP.

*Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).

*The procuring entity reserves the right to accept or reject all the tenders without assigning any reason thereof.

<img alt="Signature of Moni Kumar Sharma" data-bbox="848 521 9