

737 MAX shutdown big blow to Boeing, US economy

more questions than answers,” Bank of America analyst Ronald Epstein said in a client note, adding that both the length of the shutdown and its effects on the supply chain were crucial but unanswered questions.

Gregory Daco, chief US economist at Oxford Economics, put the hit to first-quarter growth at about 0.5 percent. Such a drag is “relatively large for one specific company,” Daco told AFP in an interview. “The US is facing a number of headwinds and the US economy is cooling as we head into 2020,” he said.

“So this is a shock.”

Halting production puts into effect a scenario the company first floated in July as a contingency measure.

A stoppage “is not something we want to do but it is an alternative we

Airbus set for strong sales year despite trade woes

Airbus is on course to end 2019 with all major civil aircraft programmes showing a book-to-bill ratio above one, chief commercial jet salesman Christian Scherer said on Wednesday.

In a year marked by trade tensions and U.S. tariffs, Airbus turned in a strong performance that may reach gross sales of 1,000 planes, Scherer suggested - adding that trade duties nonetheless posed a "very serious problem" for airline clients.

A book-to-bill ratio above one would signify a higher value in new orders than for deliveries during the year, after Airbus notched up 940 gross sales in the first 11 months.

"We are very satisfied indeed with our sales performance," Scherer said on a conference call organised by France's AIPAE aerospace media association.

He also denied that Airbus stood to benefit from rival Boeing's decision to suspend production of its grounded 737 MAX jet after two deadly crashes, emphasising that the disruption would hurt the sector at large.

Tesla considers cutting China-built Model 3 sedan prices next year

US electric vehicle maker Tesla Inc is considering cutting the prices of its China-built Model 3 sedans by 20 percent or more next year, Bloomberg reported on Wednesday, citing people familiar with the plans.

Prices of the cars, which will be manufactured in Tesla's new Shanghai factory, will stand at 355,800 yuan (\$50,547.67) and are likely to be lowered from the second half of 2020, the report said.

The scale and timing of price cuts could change based on market situations, the report said.

The US carmaker aims to lower costs by using more local components, allowing it to import fewer parts and avoid tariffs, according to Bloomberg.

Japan's government raised its economic growth forecast for the next fiscal year, helped by an expected boost from a \$122 billion fiscal package that would help cushion the hit from weaker global demand.

The economy is now expected to expand 1.4 percent in price-adjusted real terms in the fiscal year starting April 2020, according to the Cabinet Office's projections, approved by the Cabinet on Wednesday.

That marked an upgrade from the government's previous forecast of 1.2 percent growth issued in July. The government kept its estimated 0.9 percent growth for the current fiscal year ending in March 2020.

The upgrade largely stemmed from an improvement in domestic demand due to stronger corporate investment and a boost to growth from public spending from the fiscal package approved by the Cabinet this month.

The government expects capital spending to grow a robust 2.7 percent next fiscal year, compared to 1.9 percent in the previous assessment in July. Public demand was seen adding 0.5 percentage point to GDP growth in fiscal 2020, up from 0.2 percentage point seen previously.

The boost from the fiscal package is expected to more than offset weakness in external demand as slowing global growth threatens to leave a deeper mark on the economy.

The government expects a 0.1 percentage point drag from external demand next fiscal year, compared to a positive 0.2 percentage point contribution seen previously.

The downgrade largely stems from a weaker rebound in exports, which the government sees expanding at a pace of 2.4 percent next fiscal year, down from 4.3 percent seen previously.

The government's projections come as the Bank of Japan is

expected to keep monetary policy on hold on Thursday as the fiscal package and progress in US-China trade talks take some immediate pressure off the central bank to support growth.

The Cabinet Office projected overall consumer inflation, which includes volatile fresh food and energy costs, at 0.6 percent for this fiscal year and 0.8 percent for the following year - remaining far from the BOJ's elusive 2 percent price target.

Japan's economy expanded at an annualized 1.8 percent in the third quarter because of stronger consumer and business spending, but analysts expect a contraction in the current quarter due to the increasing external and internal pressures.

Weighing on the outlook are a slowdown in China's economy and a nationwide sales tax hike in October, which appears to have hit private consumption harder than policymakers initially thought.

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
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Memo No. HED/Kish.Div/eGP Ten-04/2019-20/134 Date: 17.12.2019

e-Tender Notice

e-Tender is invited in the National e-GP System Portal (<http://www.eprocure.gov.bd>) for the procurement of following works, details are given below:

SL No	Package No.	Description of work	Tender ID No.	Last Date & Time of Selling Document for Tender/Proposal	Tender Proposal closing/ Opening date & Time
1	HED/KISH/GO B/2019-20/16	Repair & Maintenance Works of External Civil and Sanitary at Hospital Building and OPD Block at Hossainpur Upazila Health Complex Under Kishoreganj District.	399386	01-01-2020 17.00	02-01-2020 13.00
2	HED/KISH/GO B/2019-20/17	Repair & Maintenance Works of UH&FPO Qtr. (one storied one unit), MO Qtr. (2-storied bldg.- 3unit) and External Electrical work at Bajitpur Upazila Health Complex Under Kishoreganj District.	399387	01-01-2020 17.00	02-01-2020 13.00
3	HED/KISH/GO B/2019-20/18	Repair & Maintenance Works of MO Qtr.- 3unit (2-storied bldg.) at Bhairab Upazila Health Complex Under Kishoreganj District.	399388	01-01-2020 17.00	02-01-2020 13.00
4	HED/KISH/GO B/2019-20/19	Repair & Maintenance Works of MO Qtr.- 5-unit(3-storied bldg.) at Kullarchar Upazila Health Complex Under Kishoreganj District.	399389	01-01-2020 17.00	02-01-2020 13.00
5	HED/KISH/GO B/2019-20/20	Repair & Maintenance Works of old Hospital bldg. at Karimganj Upazila Health Complex Under Kishoreganj District.	399390	01-01-2020 17.00	02-01-2020 13.00
6	HED/KISH/GO B/2019-20/21	Repair & Maintenance Works of UH&FPO and RMO Qtr. (1+1)=2 unit (Individual Istoried bldg) at Karimganj Upazila Health Complex Under Kishoreganj District.	399391	01-01-2020 17.00	02-01-2020 13.00
7	HED/KISH/GO B/2019-20/22	Repair & Maintenance Works of RMO Qtr.- 1unit (1-storied bldg.) and MO Qtr.- 3unit (2-storied bldg.) at Nikli Upazila Health Complex Under Kishoreganj District.	399392	01-01-2020 17.00	02-01-2020 13.00
8	HED/KISH/GO B/2019-20/23	Repair & Maintenance Works of 3rd class Qtr.- 3unit (1-storied bldg.) and 4th class Qtr.- 1unit (1-storied bldg.) at Nikli Upazila Health Complex Under Kishoreganj District.	399393	01-01-2020 17.00	02-01-2020 13.00
9	HED/KISH/GO B/2019-20/24	Repair & Maintenance Works of UH&FPO and RMO Qtr. (1+1)=2 unit (Individual Istoried bldg) at Austogram Upazila Health Complex Under Kishoreganj District.	399394	01-01-2020 17.00	02-01-2020 13.00

*This is an online Tender, where only e- Tender will be accepted in the National e-GP portal and no offline/ hard copies will be accepted.
 *To submit e-Tender, registration in the National e-GP System Portal (<http://www.eprocure.gov.bd>) is required.
 *The fees for downloading the e-Tender documents from the National e-GP system portal have to be deposited online through any member of schedule Bank for e-GP.
 *Further information and guidelines are available in the National e-GP System Portal and from e-GP help desk (helpdesk@eprocure.gov.bd).
 *The procuring entity reserves the right to accept or reject all the tenders without assigning any reason thereof.


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Bangladesh Election Commission
Election Commission Secretariat
Nirbachan Bhaban, Agargaon, Dhaka
www.ecs.gov.bd

Ref. No.17.00.0000.026.32.023.19-433

Date: 17-12-2019

Tender Notice

1	Ministry/Division	Election Commission Secretariat						
2	Agency	Election Commission Secretariat						
3	Procuring Entity Name	Secretary, Election Commission Secretariat						
4	Procuring Entity District	Dhaka						
5	Invitation Ref No.	17.00.0000.026.32.023.19-433						
6	Date	19-12-2019						
KEY INFORMATION								
7	Procurement Method	Open Tendering Method (OTM)						
PARTICULAR INFORMATION								
8	Budget and Source of Funds	GOB (Revenue Budget)						
9	Tender Package Name	Event Management for National Voters' Day-2020 celebration						
10	Tender Package No.	NCS- 1						
DATE								
11	Tender Publication Date	19-12-2019						
12	Tender Last Selling Date	01-01-2020						
		DATE	TIME					
13	Tender closing Date and time	02-01-2020	12.00 PM					
14	Tender Opening Date and time	02-01-2020	12.30 PM					
15	Name & Address of the Office(s)							
	(a) Selling Tender Document	Assistant Secretary, Election Support-II, Room No-202 Election Commission Secretariat, Nirbachan Bhaban, Agargaon, Dhaka.						
	(b) Receiving Tender Document	Assistant Secretary, Election Support-II, Room No-202. Election Commission Secretariat, Nirbachan Bhaban, Agargaon, Dhaka.						
	(c) Opening Tender Document	Joint Secretary (Election Management-1), Election Commission Secretariat, Nirbachan Bhaban, Agargaon, Dhaka.						
16	Pre bid meeting	24/12/2019						
INFORMATION FOR TENDERER								
17	Eligibility of Tenderers	As per Tender document.						
18	Brief Description of Services	Event management of 2 nd National Voters Day Celebration. Arrangement of a grand Rally and a high Profile meeting at Bangabandhu Conference Center. Venue preparations and management of the Rally and Meeting including supplying Goods, Services and relevant technical support Electrical, Electronics and ICT equipment and temporary infrastructural support.						
19	Package No	Identification of Package	Location	Price of Tender Document (Tk) (Non-refundable)	Tender Security (Pay order)	Completion Time in days/weeks/ months		
	NCS-1	Event Management for National Voters' Day-2020 celebration as per specification mentioned in the tender document.	Dhaka	Tk. 3000/- (Only three thousand)	Tk. 1.37.500/- (One lac thirty-seven thousand five hundred) in favor of Secretary of Election Commission Secretariat.	14 days		
20	Name of Official Inviting Tender		Md. Musharraf Hossain					
21	Designation of Official Inviting Tender		Assistant Secretary					
22	Address of Official Inviting Tender		Election Support-2, Election Commission Secretariat, Nirbachan Bhaban, Room No. 202 (2 nd Floor), Agargaon, Dhaka.					
23	Contact details of Official Inviting Tender		Phone : 02-55007544		Fax No: 55007515			
24	Special Instruction		Supplier must submit distributor authorization letter for package-1					
25	The procuring entity reserves the right to reject any or all Tenders.							

MD. MUSHARRAF HOSSAIN
Assistant Secretary
Phone : 02-55007544

GD-2063