



Mofizur Rahman, managing director of Novoair, and Philip See Yew Jin, chief executive officer of Firefly, a subsidiary airline of Malaysia Aviation Group, sign a memorandum of understanding at the former's head office in Dhaka yesterday for collaborations in training, engineering, aircraft maintenance and operational support.

Unilever suffers dip in emerging markets sales growth

REUTERS, London

A slowdown in India and China put a brake on Unilever's quarterly sales growth, highlighting the challenges facing Chief Executive Alan Jope as he tries to boost the consumer goods giant's business in emerging markets.

Since taking the reins in January, Jope has promised accelerated growth through investment in the likes of Vietnam and Bangladesh, where growing populations and an emerging middle class are driving demand for household products.

Yet two of the Dove soap and Ben & Jerry's ice cream maker's biggest emerging markets show signs of slowing growth, with the impact of trade wars hitting domestic consumption in China and irregular monsoons curbing rural spending in India.

"There have definitely been signs of slowing markets in India and China... In India, we are going from very high

rates of market growth to growth rates in the mid-single digits of growth," Unilever finance chief Graeme Pitkethly told Reuters.

In China, sales growth within bricks-and-mortar retailers slowed to 1 percent from 2 percent a year earlier, he added. In Argentina, another of its big emerging markets, hyperinflation has kept shoppers away from stores and led to a 4 percent drop in volumes.

These factors contributed to a sharp slowdown in emerging market sales, which were up 5.1 percent in the third quarter but a far cry from the 7.4 percent growth in the previous quarter. Emerging markets contribute 60 percent to the company's overall sales.

Growth in developed markets also stalled, falling 0.1 percent as shoppers shift to more niche products and Europe faces tougher comparisons with last year, when a warm summer boosted ice cream sales in the region. Overall, underlying sales growth

rose to 2.9 percent in the quarter, missing an average forecast of 3 percent, according to a company-supplied analyst consensus. That lagged rival Nestle, which reported 3.7 percent sales growth for the period.

Nestle also reported flat growth in China and said it has been unable to raise prices in competitive markets globally.

Still, Unilever reported a 5.8 percent rise in turnover to 13.3 billion euros, ahead of analyst estimates, helped by acquisitions and a weaker pound.

It also stuck to its full-year target for underlying sales growth in the lower half of a 3 percent to 5 percent range and a 20 percent operating margin in 2020.

Shares in the Anglo-Dutch company were up 1.7 percent at 46.89 pounds in morning trade and were the third-biggest gainer on the blue-chip FTSE 100 index. The stock is up 11.2 percent this year.

India to miss fiscal deficit target by 30-50 bps

REUTERS, New Delhi

India is likely to miss its fiscal deficit target of 3.3 percent of gross domestic product for the current financial year by 30-50 basis points, two sources said, due to the sharp slowdown in the economy that has severely cramped tax collection goals.

The government is now trying to cap the fiscal deficit for 2019/20 at 3.8 percent of GDP from the target set during the budget presented in July, the two officials told Reuters.

The government is also likely to defer lowering the fiscal deficit to 3 percent of GDP by a year to 2021/22, the same two officials said.

The officials did not want to be named as the details and the proposals have not been made public.

In trying to revive economic growth from its 5 percent level in the April-June quarter, the government cut corporate tax that was expected to result in revenue loss of 1.5 trillion rupees (\$21 billion).

India's economy grew at its weakest pace since 2013 between April and June as consumer demand and government spending slowed amid global trade frictions.

Finance Minister Nirmala Sitharaman has said she will relook the fiscal calculations before the next budget in February before announcing the fiscal deficit target for the year.

A spokesman for the finance ministry did not immediately respond to requests for comment.

The government has yet to decide if it wants to announce more fiscal measures to boost growth or leave



REUTERS/FILE

A cashier checks Indian rupee notes inside a room at a fuel station in Ahmedabad.

them to be unveiled at next year's budget in February, the first official said.

"Whether we announce more measures or not, we are trying to cap the fiscal deficit slippage at 3.8 percent for the year," the official said.

Direct tax collections growth from April through to Oct. 15 was around 3.5 percent, way below the over 17 percent tax target growth the government had budgeted for the year, a third official said.

Meanwhile, the nationwide goods and services tax collection in September fell to a 19-month low.

"We expect the government to miss the tax revenue target by 2 trillion rupees in the current year," the second official said.

The official said the government could borrow more than 1 trillion rupees from the term deposits it had accumulated from its schemes for small savers to fund some expenditure targets for 2019-20, but despite that it would have a wider deficit.

The government's revenue collection problems have not been solved even after the Reserve Bank of India pitched in a record dividend of 1.48 trillion rupees for the current year.

Samsung to fix Galaxy S10 fingerprint problem

REUTERS, Seoul

Samsung Electronics Co Ltd said on Thursday it will soon roll out a software patch to fix problems with fingerprint recognition on its flagship Galaxy S10 smartphone.

A British user told the Sun newspaper this week that a bug on her Galaxy S10 allowed it to be unlocked regardless of the biometric data registered in the device.

After she bought a third-party screen protector, her husband was able to unlock her phone using his fingerprint, even though it was not registered.

The issue can happen when patterns of some protectors that come with silicone phone cases are recognized along with fingerprints, the South Korean tech giant said in a notice on its customer support app.

South Korea's online-only KaKaobank has told customers to stop using the Galaxy 10 fingerprint recognition function to log into its services until the issue is resolved.

Launched in March, Galaxy S10 series phones have an in-display sensor that uses ultrasound to detect the ridges of fingerprints, which Samsung has touted as a "revolutionary" biometric authentication feature.



RADISSON BLU CHATTOGRAM BAY VIEW

Robin Edwards, general manager of Radisson Blu Chattogram Bay View, and ABM Khaled Mahmud, managing director of Violet Incorporation, attend a press conference at the hotel in the port city on Wednesday announcing the commencement of "The Grand Wedding Expo 2019". The two-day expo starts at the hotel today.



WALTON

Walton Group executive directors Eva Rezwana, Amdadul Haque Sarker, Nazrul Islam Sarker and Mohammad Rayhan cut a cake at the company's corporate office in the capital on Tuesday celebrating sales of one lakh gas stoves on October 14 alone.

Government of the People's Republic of Bangladesh
National Board of Revenue (NBR)
Internal Resources Division (IRD)
Ministry of Finance

Corrigendum

Tender Name: Supply, Installation, Commissioning and Testing of 14 units fixed X-ray Container Scanners, 28 Units of Radioactive Portal Monitors, Central Supervision System and Regional Supervision System and interfacing between Central and Regional Supervision System and 14 units weighbridges and 2 years Operation, Maintenance and Service

Tender Number: NBR No: NBR-GD-1 [File-6(3) Customs Modernization/scanner/2016(Part-1)]

Corrigendum No: NBR No: NBR-GD-1 [File-6(3) Customs Modernization/scanner/2016(Part-1)]-1, Date: 17/10/2019

Due to unavoidable circumstances, the Tender invitation notice published for "Supply, Installation, Commissioning and Testing of 14 units fixed X-ray Container Scanners, 28 Units of Radioactive Portal Monitors, Central Supervision System and Regional Supervision System and interfacing between Central and Regional Supervision System and 14 units weighbridges and 2 years Operation, Maintenance and Service" has been changed as follows:

Serial Number as per invitation notice	Description of the content	Existing Content	Changed Content
19	Selling Tender document	Member (Customs Audit, Modernization and International Trade), Room: 512, National Board of Revenue, Segunbagicha, Dhaka. Tender schedule will be collected through treasury challan on Misc. Code is 1-1131-000-0421 at Sonali Bank/Bangladesh Bank in favour of Member (Customs Audit, Modernization and International Trade), National Board of Revenue, Dhaka.	Member (Customs Audit, Modernization and International Trade), Room: 512, National Board of Revenue, Segunbagicha, Dhaka. Tender schedule will be collected through treasury challan on Misc. Code is 1-1103-0000-2351 at Sonali Bank/Bangladesh Bank in favour of Member (Customs Audit, Modernization and International Trade), National Board of Revenue, Dhaka.
	Tender Schedule		
	Tender Data Sheet, Page no- 34	The Pre-Tender meeting shall be held: Member (VAT Audit and Intelligence), National Board of Revenue, Rajassha Bhaban, Segunbagicha, Dhaka-1000 Room No: 528, Dhaka Country: Bangladesh Time: 11.00, Date: 28/10/2019	The Pre-Tender meeting shall be held: Member (VAT Audit and Intelligence), National Board of Revenue, Room No: 528, Rajassha Bhaban, Segunbagicha, Dhaka-1000 City: Dhaka, Country: Bangladesh, Time: 11.00, Date: 04/11/2019

All other terms and conditions of the tender document will remain unchanged.

Khondaker Muhammad Aminur Rahman
Member (Customs: Audit, Modernization and International Trade),
National Board of Revenue, Rajassha Bhaban, Segunbagicha, Dhaka

North-West Power Generation Company Ltd.
ISO 9001:2015, ISO 14001:2015 & OHSAS 45001:2018 Certified
(An Enterprise of Bangladesh Power Development Board)

Office of the Plant Manager (Superintending Engineer)
Sirajganj 225 MW Combined Cycle Power Plant (Unit-1)
Soydabad, Sirajganj.

Ref: 27.28.8878.101.07.001.19.592 Date: 16/10/2019

e-Tender Notice

The following e-Tenders are invited in the National e-GP System Portal (www.eprocure.gov.bd):

Sl. No.	Tender ID	Brief Description of Tender	Publication Date	Last Selling Date & Time	Opening Date
1	361707	Spares for AC Motor and Electrical system.	13/10/2019	05/11/2019, 3:45 PM	06/11/2019
2	361734	Spare Parts for DC System and Excitation System.	13/10/2019	05/11/2019, 3:45 PM	06/11/2019
3	361735	Spare parts of GT actuators of control valves shutoff valves IGV and auxiliaries.	13/10/2019	05/11/2019, 3:45 PM	06/11/2019
4	361736	Computer & Peripheral CPU Monitor RAM Hard Disk Laptop Printer etc.	13/10/2019	05/11/2019, 3:45 PM	06/11/2019
5	361737	Spare parts of BOP control system and Field Instruments.	13/10/2019	05/11/2019, 3:45 PM	06/11/2019
6	367933	Procurement of BOP spares.	16/10/2019	11/11/2019, 3:45 PM	12/11/2019

This is an online tender where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (www.eprocure.gov.bd) is required. Further information and guidelines are available in the National e-GP System Portal and e-GP Help Desk (helpdesk@eprocure.gov.bd).

Shafiqul Islam
Plant Manager (S.E.) (Addl. Charge)
Sirajganj 225 MW Combined Cycle Power Plant (Unit-1)
NWPGL, Soydabad, Sirajganj.