"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন"

ABRIDGED VERSION OF RIGHTS SHARE OFFER DOCUMENT

Date: October 01, 2019

GOLDEN HARVEST

Golden Harvest Agro Industries Ltd.

Shanta Western Tower, Level-5, Space #501 & 502, 186 Gulshan-Tejgaon Link Road, Tejgaon I/A, Dhaka-1208.
Phone: 02-8878784-7, Fax: 02-8878204, Email: info@goldenharvestbd.com, Web: www.goldenharvestbd.com

Rights Offer of 89,932,342 Ordinary Shares of Tk.10.00 each at an issue price of Tk.10.00 each per share, totaling Tk. 899,323,420 offered on the basis of 03[R]:04, i.e. 03 (three) Rights Shares for every 04 (four) existing shares held on the record date.

RECORD DATE FOR ENTITLEMENT OF RIGHTS OFFER

Record Date	**October 30, 2019**	
Date of Subscription	**Opens On:**	**Closes On**
	December 08, 2019	**December 30, 2019**
	Within banking hours both days inclusive	

MANAGERS TO THE ISSUE

Alpha Capital Management Limited
Eastern Arzoo Complex (7th Floor), 61, Bijoynagar, Dhaka-1000.
Phone: +880-2- 8316519, 8316540, 8313947; Fax: 880-2-8316547, Email: alpha.acml@gmail.com, info@acmlbd.com, web: www.acmlbd.com

Banco Finance And Investment Limited
BANCO FINANCE — We take care of every hand we hold
Shefali Complex, (4th floor) 218/3/A, West Kafrul, Begum Rokeya Sharani, Taltola Sher-E-Bangla Nagar, Dhaka-1207.
Phone: +880-2- 55025170, 55025168, Fax: 880-2-55025167, Email: banco.bd@gmail.com, Web: www.bfilbd.org

FULLY UNDERWRITTEN BY

Alpha Capital Management Limited Eastern Arzoo Complex (7th Floor), 61, Bijoynagar, Dhaka-1000	**Banco Finance and Investment Limited** Shefali Complex, (4th floor) 218/3/A, West Kafrul, Begum Rokeya Sharani, Taltola, Sher-E-Bangla Nagar, Dhaka-1207.	**CAPM Advisory Limited** Tower Hamlet (9th Floor), 16 Kemal Ataturk Avenue, Banani C/A, Dhaka-1213	**SBL Capital Management Ltd** 2, D.I.T. Avenue (Extension) 3rd Floor, Motijheel C/A Dhaka – 1000

AUDITORS' INFORMATION

S.F. Ahmed & Co.
Chartered Accountants
House 51 (2nd floor), Road 9, Block F, Banani, Dhaka 1213, Bangladesh.
Tel: +88 02 9870957, 9894026; Fax: 88 02 55042314
Website: www.sfacoaa.com; E-mail: sfaco@dhaka.net, sfali@connectbd.com

DISCLAIMER

As per provision of the Depository Act, 1999 and regulation made there under, rights share shall only be issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning his/her Beneficiary Owner (BO) Account number in the application form.

SPECIAL NOTE

Please read the ROD carefully which includes "risk factors" before taking your investment decision.

Payments for the full value of shares applied for, shall be made with designated branches of bankers to the issue by cash/pay order/demand draft payable to **"Golden Harvest Agro Industries Ltd."** and crossed. The pay order/demand draft for payment of share price must be drawn on a company in the same town to which the application form has been submitted. It is to be noted that all transactions above Tk.1.00 lac must be effected through demand draft/crossed cheque/pay orders.

AVAILABILITY OF RIGHTS SHARE OFFER DOCUMENT

The issuer shall deliver offer document to the shareholders as required by rule 9(1) (e) of the Securities and Exchange Commission (Rights Issue) Rules, 2006. Moreover, rights share offer document is available in the following addresses:

NAME & ADDRESS	CONTACT PERSON	TELEPHONE & FAX NUMBER	E-MAIL & WEBSITE ADDRESS
GOLDEN HARVEST AGRO INDUSTRIES LTD. Shanta Western Tower, Level-5, Space # 501 & 502, 186 Gulshan- Tejgaon Link Road Tejgaon I/A Dhaka- 1208	**Nirmal Chandra Sardar** Company Secretary	**Phone**:02-8878784-7 **Fax**: 02-8878204	**Web**: www.goldenharvestbd.com **Email**: info@goldenharvestbd.com
BANCO FINANCE AND INVESTMENT LIMITED Shefali Complex (4th Floor), 218/3/A West Kafrul Begum Rokeya Sharani, Taltola, Sher-e-Bangla Nagar Dhaka-1207.	**Mohammad Hamdul Islam** Managing Director & CEO	**Phone**:02-55025169-70 **Fax**: 02-55025167	**Website**: www.bfilbd.org **E-mail**: banco.bd@gmail.com
ALPHA CAPITAL MANAGEMENT LIMITED Eastern Arzoo Complex (7th floor), 61 Bijoy Nagar, Dhaka-1000.	**Noor Ahamed, FCA** CEO and Managing Director	**Phone**: 02-8316519, 8316540, 8313947 **Fax**: 02-8316547	**Website**: www.acmlbd.com **E-mail**: alpha.acml@gmail.com, info@acmlbd.com

STOCK EXCHANGES	AVAILABLE AT	TELEPHONE & FAX NUMBER	E-MAIL & WEBSITE ADDRESS
Dhaka Stock Exchange Limited (DSE) DSE Library, 9/F, Motijheel C/A, Dhaka-1000	**DSE Library**	**Phone**: 02-9564601, 02-9576210-18 **Fax**: 02-9564727, 02-9569755	**Website**: www.dsebd.org **E-mail**: research@dsebd.org
Chittagong Stock Exchange Limited (CSE) CSE Building, 1080, Sk. Mujib Road Agrabad C/A Chittagong-4000 **Dhaka Liaison Office:** Eunoos Trade Center (Level-15) 52-53 Dilkusha C/A, Dhaka-1000.	**CSE Library**	**Phone**: 31-714632-3, 02-9513911-15 **Fax**: 31-714101, 02-9513906	**Website**: www.cse.com.bd **E-mail**: jabed@cse.com.bd

CORPORATE STATUS AND BACKGROUND

Golden Harvest Agro Industries Ltd was incorporated in Bangladesh as a private limited company on August 10, 2004 and subsequently converted into public limited company on 30 June 2010.
GHAIL became listed with Stock Exchanges during March 2013. The registered office and principal place of business of the company is located at Shanta Western Tower, Level-5, Space#501 & 502, 186 Gulshan- Tejgaon Link Road, Tejgaon I/A Dhaka- 1208. Golden Harvest Agro Industries Ltd started its commercial operation on May 2006.

NATURE OF BUSINESS

Golden Harvest is one of the earliest entrants in market and become a market leader in Bangladesh with its several projects through mega expansion plan. The major projects of the company and its subsidiaries are Dry Food Products, Frozen Ready to Eat Meals, Ice Cream, Fresh Milk etc. GHAIL diversification strategy led it to invest in subsidiaries, which now manufacture varieties of products.

PURPOSE OF RAISING FUND THROUGH RIGHTS ISSUE

The purpose of issuance of Rights Share is to raise further paid up capital for expansion of existing production and distribution channels and to pay off bank loan of the Company.

Sd/-
Ahmed Rajeeb Samdani
Managing Director

Sd/-
Rojina Akhter FCA
Chief Financial Officer

IMPLEMENTATION SCHEDULE

The proceeds received from right issue will be implemented in the following manner:

Implementation of Right issue Fund

SL NO.	Description	Annexure	Amount in Taka	Implementation Period
1	**Civil and Construction**	1	**113,826,207**	Within 2 years of receiving rights issue fund
	Land Development & Construction of Road	1A	59,219,274	
	Factory Building (Including aging, air controlling area)	1B	31,560,805	
	LPG Shed with Basement & road	1C	876,507	
	Boiler Shed	1D	1,872,603	
	WTP Shed	1E	2,760,034	
	Warehouse	1F	17,536,984	
2	**Machinery and Equipment**	2	**426,587,081**	Within 2 years of receiving rights issue fund
	Pasteurization	2A	19,236,000	
	Ready to eat line (Cutting equipment, Cooking, packaging and cooling)	2B	63,100,000	
	Pallet Making Machine (Food ingredient manufacturing Plant)	2C	71,000,000	
	Trolley (3000 kg)	2D	4,500,000	
	Tray	2E	2,000,000	
	Dough Mixer	2F	2,400,000	
	Rotary Oven	2G	2,000,000	
	Oil Reserve Tank	2H	2,500,000	
	Pallet	2I	757,900	
	Date Coding Machine	2J	1,600,000	
	Auto Sealer Machine	2K	100,000	
	Metal Detector	2L	1,158,981	
	Freezer	2M	130,025,000	
	LPG Plant	2N	32,300,000	
	WTP	2O	7,700,000	
	Sub Station/Generator	2P	19,300,700	
	Boiler	2Q	21,000,000	
	ETP	2R	35,000,000	
	Air Compressor	2S	10,908,500	
3	**Intangible Asset (Software)**	3	**23,549,180**	Within 2 years of receiving rights issue fund
	ERP	3A	8,800,000	
	SCADA	3B	7,216,103	
	Qlik View	3C	7,533,077	
4	**Installation and utility connectivity**		**19,911,962**	Within 2 years of receiving rights issue fund
5	**Bank Loan Repayment of Different Bank**		**299,750,000**	Within 3 months of receiving rights issue fund
6	**Right Issue Expenses**		**15,698,990**	Immediately after receiving the proceeds from rights offer
	Total:		**899,323,420**	

Sd/-
Ahmed Rajeeb Samdani
Managing Director

Sd/-
Rojina Akhter FCA
Chief Financial Officer

COMPOSITION OF SHAREHOLDING POSITION OF THE COMPANY

Particulars	No. of Shares Held	Total Amount in TK.	% of Total Shares
Sponsors & Directors	39,609,825	396,098,250	33.03%
General Public	25,558,881	255,588,810	21.32%
Institutions	54,741,084	547,410,840	45.65%
Government	-	-	0.00%
Total	**119,909,790**	**1,199,097,900**	**100%**

DIRECTORS TAKE-UP IN THE RIGHTS OFFER

Name of the Directors	Position	Number of Shares Held	Taking-Up in the Right Offer
Mr. Enamuzzaman Chowdhury	Chairman	2,398,195	1,798,646
Mr. Ahmed Rajeeb Samdani	Managing Director	26,304,147	19,728,110
Mr. Mohius Samad Choudhury	Director	2,398,195	1,798,646
Ms. Nadia Khalil Choudhury	Director	2,398,195	1,798,646
Mr. Moqsud Ahmed Khan	Director	2,951,625	2,213,719
Mr. Azizul Huque	Director	2,709,590	2,032,193
Mrs. Anita Ghazi Islam	Independent Director	-	-
Alena Akhter Khan		-	-
Total		**39,159,947**	**29,369,960**

GOLDEN HARVEST AGRO INDUSTRIES LTD.

Auditors Report in pursuance of section 135(1) under Para 24(1) of part – II of the Third Schedule of Companies Act 1994

We, as the auditors, have examined the financial statements of Golden Harvest Agro Industries Limited for the period ended 30 September 2018, for the year ended 30 June 2018, 2017 which were audited by S.F Ahmed & Co and figures extracted from the Financial Statements for the years ended 30 June 2016, 2015 which were audited by S.K Barua & Co., Chartered Accountants and remaining year ended 30 June 2014, which ware audited by S F Ahmed & Co., Chartered Accountants, in pursuance of Section 135 (1) under Para 24(1) of part - II of schedule III of Companies Act 1994, report that:
1. The Statements of Financial Position & Operating Result of Golden Harvest Agro Industries Limited as follows:

A. The Financial Statements of the company over the last 5 years is as follows: — Amount in Taka

	At 30 September 2018		At 30 June 2018		At 30 June 2017		At 30 June 2016		At 30 June 2015		At 30 Jul 2014	
	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated Re-stated	The Company Re-stated	Consolidated Re-stated	The Company Re-stated	Consolidated	The Company
ASSETS												
Non-Current Assets												
Property, plant and equipment	3,703,352,879	1,327,358,177	3,747,437,696	1,342,485,155	3,111,515,064	1,051,266,756	2,646,078,977	920,157,199	2,043,007,481	900,601,983	1,045,221,962	728,124,907
Leased Assets	111,663,663	33,625,570	85,121,706	34,487,764	73,782,335	17,522,400	57,567,310	15,432,766	25,179,884	18,337,212	20,710,806	18,080,043
Intangible Assets	85,896,445	51,807,557	87,126,754	52,459,103	92,291,793	55,151,862	57,896,652	21,825,591	12,379,666	11,798,291	11,200,000	11,200,000
Biological Assets	79,921,197	-	80,473,506	-	78,293,068	-	74,887,804	-	-	438,369,647	-	-
Capital work in progress	414,331,529	363,760,632	401,375,144	350,804,247	613,618,985	488,911,940	737,137,698	437,848,248	669,487,697	630,120,916	1,035,672,837	478,038,445
Investment in subsidiary companies	-	1913,084,962	-	870,874,950	-	758,354,131	-	687,184,938	-	-	-	595,420,344
Total Non-Current Assets	**4,395,165,513**	**2,689,636,898**	**4,401,534,806**	**2,651,111,219**	**3,969,501,245**	**2,371,207,089**	**3,573,568,441**	**2,082,448,742**	**2,750,054,728**	**1,999,228,049**	**2,112,805,705**	**1,830,863,739**
Current Assets												
Inventories	650,176,671	292,257,745	593,936,105	230,713,418	449,612,024	183,542,586	320,478,072	121,667,949	251,548,833	92,858,670	155,314,554	73,897,614
Advances, deposit and prepayments	503,351,316	268,970,721	425,313,225	268,305,381	338,074,273	281,205,101	493,053,645	416,619,420	676,538,313	398,468,421	514,770,583	335,519,222
Trade and other receivables	1,175,052,476	1,006,878,785	1,165,937,448	994,098,085	1,149,976,495	1,091,570,052	622,758,844	431,920,059	230,130,164	334,224,876	232,951,431	323,089,633
Cash and cash equivalents	90,427,808	15,024,085	14,528,227	2,433,116	74,064,704	13,428,350	34,531,612	12,282,450	98,292,175	32,696,750	424,513,513	251,737,176
Total Current Assets	2,419,008,271	1,583,131,336	2,199,715,005	1,495,549,980	2,011,727,496	1,569,746,089	1,470,822,173	982,489,878	1,256,509,485	858,248,717	1,327,550,081	984,243,645
Total Assets	**6,814,173,784**	**4,272,768,234**	**6,601,249,811**	**4,146,661,199**	**5,981,228,741**	**3,940,953,178**	**5,044,390,614**	**3,064,938,620**	**4,006,564,213**	**2,857,476,766**	**3,440,355,786**	**2,815,107,384**
EQUITY AND LIABILITIES												
Shareholders' Equity												
Share capital	1,090,089,000	1,090,089,000	1,090,089,000	1,090,089,000	990,990,000	990,990,000	900,900,000	900,900,000	819,000,000	819,000,000	819,000,000	819,000,000
Share premium	137,677,054	137,677,054	137,677,054	137,677,054	236,776,054	236,776,054	326,866,054	326,866,054	408,766,054	408,766,054	408,766,054	408,766,054
Revaluation surplus	282,160,006	282,160,006	283,316,706	283,316,706	278,351,144	278,351,144	283,331,524	283,331,524	303,525,145	303,525,145	288,465,361	288,465,361
Retained earnings	992,597,555	992,597,555	920,797,701	920,797,701	693,397,688	693,397,688	499,493,608	499,493,608	334,401,831	334,401,831	371,891,644	371,891,644
Total Shareholders' Equity	2,502,523,615	2,502,523,615	2,431,880,461	2,431,880,461	2,199,514,886	2,199,514,886	2,010,591,186	2,010,591,186	1,885,693,030	1,885,693,030	1,888,123,059	1,888,123,059
Non-controling interest	5,792,559	-	6,342,044	-	7,506,750	-	9,213,602	-	12,440,400	-	1,190	-
Total Equity	**2,508,316,174**	**2,502,523,615**	**2,438,222,505**	**2,431,880,461**	**2,207,021,636**	**2,199,514,886**	**2,019,804,788**	**2,010,591,186**	**1,878,133,430**	**1,885,693,030**	**1,888,124,249**	**1,888,123,059**
Non-Current Liabilities												
Long term loans	2,040,266,282	804,516,393	2,036,263,200	800,697,754	1,507,224,829	641,143,284	1,122,438,336	260,348,239	1,019,563,390	419,385,976	430,068,752	75,520,147
Deferred tax liability	232,000,366	101,487,692	223,584,535	100,609,367	199,314,341	94,041,276	162,532,888	87,719,431	132,749,694	91,572,365	144,379,364	103,311,760
Lease obligation	41,174,348	4,436,738	31,201,753	6,669,059	42,488,979	1,863,694	34,605,096	712,021	5,550,753	1,214,496	2,218,790	540,874
Total Non-Current Liabilities	**2,313,442,996**	**910,440,823**	**2,293,049,488**	**907,976,180**	**1,749,028,149**	**737,048,254**	**1,319,576,320**	**348,779,691**	**1,157,863,837**	**512,172,837**	**576,666,906**	**179,372,781**
Current Liabilities												
Accounts and other payables	132,820,463	44,074,373	120,132,335	43,772,824	89,239,865	30,862,744	185,168,043	44,401,162	96,319,442	23,722,811	57,643,799	33,090,904
Accruals and provision	280,410,016	131,887,451	260,669,841	123,067,303	223,406,265	113,088,472	220,980,557	110,434,620	217,506,265	119,348,576	126,583,254	51,562,062
Short term loan	1,106,292,065	493,930,733	1,043,722,703	455,602,445	1,435,548,926	757,988,106	1,064,755,756	450,761,662	514,461,293	295,563,032	768,785,433	640,907,260
Current portion of long term loans	443,247,267	179,907,169	420,462,647	174,573,685	263,120,757	101,217,680	224,861,349	99,453,243	139,948,048	40,125,462	16,887,333	16,887,333
Current portion of lease obligations	29,644,803	10,004,069	24,990,293	9,788,301	13,863,143	1,233,036	9,243,801	517,036	2,331,898	851,018	5,664,812	5,163,985
Total Current Liabilities	**1,992,414,614**	**859,803,795**	**1,869,977,819**	**806,804,558**	**2,025,178,956**	**1,004,390,038**	**1,705,009,506**	**705,567,743**	**970,566,946**	**479,610,899**	**975,564,631**	**747,611,544**
Total Equity and Liabilities	**6,814,173,784**	**4,272,768,233**	**6,601,249,812**	**4,146,661,199**	**5,981,228,741**	**3,940,953,178**	**5,044,390,614**	**3,064,938,620**	**4,006,564,213**	**2,857,476,766**	**3,440,355,786**	**2,815,107,384**
NAV per share (Without Revaluation reserve)	20.37	20.37	19.71	19.71	19.39	19.39	19.17	19.17	19.07	19.07	19.53	19.53
NAV per share (With revaluation reserve)	22.96	22.96	22.31	22.31	22.20	22.20	22.32	22.32	22.78	22.78	23.05	23.05

B. Statement of Operating Results of the company as follows: — Amount in Taka

Particulars	Year ended 30 September 2018		Year ended 30 June 2018		Year ended 30 June 2017		Year ended 30 June 2016		Year ended 30 June 2015		Year ended 30 June 2014	
	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company	Consolidated	The Company Restated	Consolidated	The Company
Sales	**593,748,486**	**214,076,903**	**1,870,954,629**	**740,374,815**	**1,526,709,565**	**626,923,856**	**1,427,568,390**	**624,438,657**	**776,658,989**	**520,563,813**	**656,624,665**	**472,077,729**
Cost of Goods Sold	(326,111,358)	(112,103,970)	(1,034,189,476)	(386,560,457)	(829,107,901)	(321,120,596)	(773,012,955)	(320,284,720)	(411,672,817)	(266,945,082)	(345,838,925)	(224,977,291)
Gross Profit	**267,637,128**	**101,972,933**	**836,765,153**	**353,814,358**	**697,601,664**	**305,803,260**	**654,555,435**	**304,153,937**	**364,986,172**	**253,618,731**	**310,785,740**	**247,100,438**
Operating Expenses	(85,538,590)	(30,623,683)	(258,058,135)	(96,771,761)	(227,022,316)	(95,913,058)	(235,091,715)	(97,489,945)	(164,510,323)	(89,257,976)	(127,124,762)	(92,542,746)
Administrative expenses	(17,217,800)	(10,184,373)	(71,284,730)	(43,925,629)	(60,920,980)	(41,523,817)	(62,412,536)	(41,536,179)	(52,917,911)	(38,941,704)	(61,020,798)	(42,295,539)
Selling and distribution expenses	(68,320,790)	(20,439,310)	(186,773,405)	(52,846,132)	(166,101,336)	(54,389,241)	(172,679,179)	(55,953,766)	(111,592,412)	(50,316,272)	(66,103,964)	(50,247,207)
Fair value adjustments of biological assets	3,391,620	-	13,657,758	-	12,851,340	-	1,903,959	-	-	-	-	-
Other operating income	14,941,304	11,546,679	48,610,260	39,444,755	28,256,745	22,852,281	60,656,502	14,674,032	92,307,138	50,404,368	15,115,111	14,886,311
Profit from Operations	**200,431,462**	**82,895,929**	**640,975,036**	**296,487,352**	**511,687,433**	**232,742,483**	**482,024,181**	**221,338,024**	**292,782,987**	**214,765,123**	**198,776,089**	**169,444,003**
Financial income	84,418	40,430	1,819,962	302,920	1,234,893	168,940	2,859,127	385,895	9,783,815	5,824,435	48,381,486	38,415,224
Financial expenses	(106,631,803)	(46,910,063)	(298,081,582)	(130,621,086)	(262,416,647)	(94,481,337)	(247,796,255)	(90,840,300)	(170,263,268)	(105,632,793)	(89,540,165)	(83,446,314)
Net Profit from operation	**93,884,077**	**36,026,296**	**344,713,416**	**166,169,186**	**250,505,679**	**138,430,086**	**237,087,053**	**130,883,619**	**132,303,534**	**114,956,765**	**157,617,410**	**124,412,913**
Contribution to WPPF	(4,586,958)	(1,714,852)	(16,642,721)	(7,909,653)	(12,273,709)	(6,589,272)	(11,972,717)	(6,230,060)	(6,309,226)	(5,471,942)	(7,502,588)	(5,922,054)
Income before share of non-consolidate **companies and income tax**	**89,297,119**	**34,311,444**	**328,070,695**	**158,259,533**	**238,231,970**	**131,840,814**	**225,114,336**	**124,653,559**	**125,994,308**	**109,484,823**	**150,114,822**	**118,490,859**
Share of profit from subsidiary	-	42,081,074	-	107,775,492	-	70,597,593	-	64,403,385	-	9,167,750	-	18,516,713
Share of profit/(loss) from associates	-	-	-	-	-	-	(300,000)	(300,000)	-	-	-	-
Net Profit before Tax	**89,297,119**	**76,392,518**	**328,070,695**	**266,035,025**	**238,231,970**	**202,438,507**	**224,814,336**	**188,756,944**	**125,994,308**	**118,652,573**	**150,114,822**	**137,007,572**
Income Tax Expenses	(19,638,137)	(6,184,052)	(106,362,765)	(43,162,380)	(52,892,950)	(15,392,671)	(49,273,139)	(9,988,949)	(40,118,973)	(32,716,448)	(52,940,106)	(39,832,893)
Net Profit after Tax	**69,658,982**	**70,208,466**	**221,707,930**	**222,872,645**	**185,339,020**	**187,045,836**	**175,541,197**	**178,767,995**	**85,875,335**	**85,936,125**	**97,174,716**	**97,174,679**
Non-Controlling Interest	549,484	-	1,164,716	-	1,706,816	-	3,226,798	-	60,790	-	(37)	-
Net profit after tax attributable to Ordinary Shareholders	**70,208,466**	**70,208,466**	**222,872,647**	**222,872,645**	**187,045,836**	**187,045,836**	**178,767,995**	**178,767,995**	**85,936,125**	**85,936,125**	**97,174,679**	**97,174,679**
Basic Earning Per Share (EPS)	0.64	0.64	2.04	2.04	1.72	1.72	1.64	1.64	0.79	0.79	0.89	0.89
C. Dividend												
Cash	Nil		Nil		Nil		Nil		Nil		10%	
Stock/Bonus	Nil		10%		10%		10%		10%		Nil	

D. The company was incorporated on 10 August 2004 as a private company limited by shares under the Companies Act 1994 and subsequently converted into a public limited company on 30 June 2010 and became listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited during March 2013.
E. The company has two subsidiary company namely, Golden Harvest Ice Cream Ltd., Golden Harvest Dairy Limited.

Shareholding in subsidiary:	Shareholding %	No. of shares	30 June 2018
Golden Harvest Ice Cream Ltd.	99.9998%	29,999,940	299,999,400
Golden Harvest Dairy Limited.	75%	3,750,000	37,500,000

F. Golden Harvest Ice Cream Ltd. and Golden Harvest Dairy Limited.Investment in subsidiary namely, Golden Harvest Ice Cream Ltd. and Golden Harvest Dairy Limited is stated in equity method.
G. No audited accounts were made for the Company for any period subsequent to 30 September 2018
H. Figures relating to previous year have been rearranged/re-stated wherever considered necessary.
I. No proceeds or part of proceeds of the issue of shares were applied directly to the company in the purchase of any business as revealed from the said accounts.

Dated: Dhaka
27 December, 2018

Sd/-
S. F. Ahmed & Co
Charlered Accountants

BANKERS TO THE ISSUE OF RIGHTS ISSUE OF GOLDEN HARVEST AGRO INDUSTRIES LTD

Standard Bank Limited

Region	Sl. No.	Branch	Address
Dhaka	1	Principal Branch	MCC Building Ground Floor,122-124 Motijheel C/A, Dhaka South.
	2	Foreign Exchange Branch	NIK Tower,55, Dilkusha C/A (2nd & 3rd Floor), Dhaka-1000.
	3	Topkhana Road Branch	36, Crescent Center (1st Floor) Topkhana Road Dhaka-1000
	4	Imamgonj Branch	Bellal Market 79, Moulvibazar, Dhaka-1100.
	5	Gulshan Branch Gulshan -2	Shezad Palace (1st & 2nd Floor) 32, Gulshan Avenue North Commercial Area Dhaka-1212.
	6	Dhanmondi Branch	Seema Blossom (Ground Floor) House # 3, Road # 27(Old), 16 (New) Dhanmondi R/A Dhaka-1209.
	7	Mirpur Branch	Northern Lion's R.P. Tower (1st Floor) Plot-4, Block-D, Section-2 Chiriakhana Road, Mirpur Dhaka-1216.
	8	Uttara Branch	Latif Emphorium (Lavel 2 & 3) Road-07, Sector-03 House No.-27 Uttara Model Town Dhaka 1230.
	9	Panthapath Branch	77, Bir Uttam C.R. Dutta Road Free School Street Halirpool Dhaka.
	10	Banani Branch	Plot-106, Road-11 Block-C, Banani Dhaka
	11	Pragoti Sarani Branch	KA-70, Hazi Ahmed Plaza (1st Floor) Pragati Sharani, Kurli PO-Khilkhet, PS-Vatara Dhaka 1229.
	12	Nawabpur Branch	Shahi Bhaban (1st floor) 106, BCC Road Thatari Bazar Dhaka-1203.
	13	Green Road Branch	Castle Green (1st floor) 142 Green Road Dhaka.
	14	Gazipur Branch	Sahabuddin Complex (1st floor), 168, Joydevpur Bazar, Gazipur-1700.
Narayanganj	15	Narayanganj Branch	Khan Super Market 47/9 BB Road, DIT Narayanganj.
Chottogram	16	Jubilee Road Branch	Aziz Chamber (1st Floor) 6 Noor Ahmed Road Jubilee Road Chittagong.
	17	Agrabad Branch	World Trade Centre (2nd Floor) 102-103 Agrabad C/A Chittagong
	18	Khatungonj Branch	Khatungonj Trade Centre (1st Floor) Ramjoy Mohajan Lane (Post Office Goli) Khatungonj Chittagong.
	19	CDA Avenue Branch	1000/A, Honeera Villa (1st floor) Nasirabad, CDA Avenue, Chittagong-4000.
	20	Sadarghat Branch	291, Hourbourage Dream, Sadarghat Road, Chittagong.
	21	CEPZ Branch	Gazi Complex (1st Floor), Airport Road, EPZ Gate, Bandar, Chittagong.
Rajshahi	22	Rajshahi Branch	61 Chand & Sons Shopping Complex, Gorhanga, Boalia, Rajshahi-6100.
Sylhet	23	Sylhet Branch	Thikana Tower (1st Floor) Nayasarak, Sylhet.
	24	Moulvi Bazar Branch	Kusumbag Shopping City, Sylhet Road, Kusumbag, Moulvibazar.
Kushtia	25	Kushtia Branch	43, N.S. Road (1st floor), Amlapara, Kushtia.
Mymensingh	26	Mymensingh Branch	27, Rambabu Road, Canada Square Shopping Complex, Mymensingh.
Rangpur	27	Rangpur Branch	Shah Jamal Market (1st Floor), Station Road, Rangpur-5400.
Khulna	28	Khulna Branch	Chamber Building, 5, K.D.A. C/A (Ground Floor), Khulna-9100.

ICB

Region	Sl. No.	Branch	Address
Dhaka	1	Head office	BDBL Building (12-15th Floors), 8, Rajuk Avenue, Dhaka-1000.
	2	Local Office	Kashpia Plaza (1st floor), 35/C, Nayapaltan, VIP Road, Dhaka-1000
Chottogram	3	Chottogram	Ayub Trade Center (Level- 10),1269/B, Sk. Mujib Road, Agrabad Commercial Area, Chottogram
Rajshahi	4	Rajshahi	Dr. Gaffar Plaza (2nd Floor), Shaheb Bazar, Ghoramara, Rajshahi.
Sylhet	5	Sylhet	Ananda Tower & Shopping Complex (2nd floor), Dhupadighir Uttarpar, Jail Road, Sylhet.
Bogra	6	Bogra	Afsar Ali Complex (4th floor), Raja Bazar Road, Borogola, Bogra.
Khulna	7	Khulna	BDBL Building (3rd floor), 25-26, KDA Commercial Area,Khulna.
Barishal	8	Barishal	Barisal Plaza, 87-88, Hemayet Uddin Road, Barishal

United Commercial Bank Limited

Region	Sl. No.	Branch	Address
Dhaka	1	Elephant Road Branch	25, Elephant Rd., Dhaka-1207
	2	Shantinagar Branch	Madina Hights (Ground & 1st Floor) 32, New Circular Road, Siddeswari, Ramna, Ward # 53, Dhaka City Corporation, Dhaka
	3	Kawran Bazar Branch	11, Kawran Bazar, Titas Gas Bhaban Kawran Bazar, Dhaka
	4	Gulshan Branch	CONCORD I.K. Tower (1st Floor), Plot No. CEN (A)-2, North Avenue, Gulshan-2, Dhaka-1212
	5	Mirpur Branch	House # 1, Road # 6, Block # A Section # 6, Mirpur, Dhaka
	6	Foreign Exchange Branch	20, Dilkusha C/A Dhaka-1000
	7	Mohakhali Branch	Medona Tower 28, Mohakhali C/A, Dhaka
	8	Uttara Branch	Paradise Tower (1st & 2nd Floor), Plot No-11, Sector-3, Dhaka Mymensing Road , Uttara, Dhaka-1230
	9	Dhanmondi Branch	Nahar Green Summit (1st Floor) Plot # 305 (Old), 43 (New) Road # 27 (Old), 16 (New) Dhanmondi R/A, Dhaka
	10	New Eskaton Branch	Waqf Bhaban (1st Floor) 4, New Eskaton Road, Dhaka.
	11	Bashundhara Branch	Plot No- 06, Block-A Bashundhara Main Road Bashundhara R/A, Dhaka
	12	Tejgaon Branch	Rahman's Regnum Centre 191/B, Tejgaon 1/A Tejgaon Gulshan Link Road Ward No- 37, Thana- Tejgaon Dhaka City Corporation, Dhaka.
	13	Sonargaon Branch	22, Sonargaon Janopad Sarak, Sector No- 09, Dhaka Uttar City Corporation, P.S- Uttara, Dist. Dhaka
	14	Pragati Sarani Branch	Cha- 89/1, North Badda Progati Sawrani, Ward No.- 19 Thana- Badda, Dhaka City Corporation Dist- Dhaka.
	15	Mirpur Road Branch	House# 12, Road# 5, Ward No# 49 Mirpur Road, Dhanmondi R/A, Dhaka.
	16	Banasree Branch	Block-K, Plot-320, Road No-16 Main Road, South Banasree, Dhaka.
	17	Khilkhet Branch	Talna Bhaban (1st Floor), House- Kha-49/A Battala, Ward No- 17, P.S.- Khilkhet, Dhaka City Corporation Dhaka.
	18	Khilgoan Branch	Ashirbad Bhaban Holding No.569/C & 915 Ward No. 01 Dhaka South City Corporation P. S. Khilgaon Dist. Dhaka.
Narayanganj	19	Narayanganj Branch	Padma City Plaza-1 (2nd Floor) 55/B, S. M. Maleh Road, Tanbazar, Narayanganj-1400