

STOCKS		COMMODITIES		ASIAN MARKETS				CURRENCIES			
Week on week		As of Friday		Friday Closings				As on Thursday STANDARD CHARTERED BANK			
DSEX	CSCX	Gold	Oil	MUMBAI	TOKYO	SINGAPORE	SHANGHAI	USD	EUR	GBP	JPY
▼ 2.58%	▼ 2.43%	\$1,482.10	\$60.51	▲ 0.65%	▲ 1.15%	▲ 0.79%	▲ 0.88%	BUY TK 83.75	91.17	101.50	0.76
4,810.22	8,900.57	(per ounce)	(per barrel)	38,127.08	21,789.87	3,113.97	2,973.66	SELL TK 84.75	94.97	105.30	0.80

star

BD

BUSINESS

DHAKA SUNDAY OCTOBER 13, 2019, ASHWIN 28, 1426 BS
starbusiness@thedailystar.net

96pc Samsung sets assembled locally

No import from March

STAR BUSINESS REPORT

No Samsung mobile handsets will be imported to Bangladesh after March next year as its local plant is capable of meeting the domestic demand entirely.

The plant in Narsingdi is currently assembling products that account for 96 percent of Samsung's smartphone sales in the country.

Samsung Bangladesh and its assembly partner Fair Electronics Ltd announced that the globally reputed mobile brand will start assembling its Galaxy-branded flagship products within next few months.

They shared the info at a press conference at the Pan Pacific Sonargaon in Dhaka yesterday.

Fair Electronics set up the mobile plant two years ago and began

AT A GLANCE

- Samsung's monthly assembling capacity 3 lakh units
- It assembled 15 lakh phones in the last one year
- 25 lakh to be assembled in the next one year
- It will stop importing from March next year
- Local plant will make mother-boards from next year

assembling a range of 4G smartphones in June last year.

In the last one year, the plant has assembled about 15 lakh units of

smartphones, with prices ranging from Tk 7,500 to Tk 40,000.

Fair Electronics Chairman Ruhul Alam Al Mahbub said they are targeting to assemble 25 lakh units of smartphones in the next one year.

"We can assemble all the devices in our factory and Bangladesh will not require to import any Samsung phone after March," he said.

He said like the garment sector, the tech industry has the potential to become the main driver of Bangladesh's economy by way of assembling technologically sophisticated products.

"Our aim is to present Bangladesh as a technological hub to the world and we are moving forward in line with the goal," Mahbub added.

READ MORE ON B3

Pizza Hut launches pizza-burger hybrid

STAR BUSINESS DESK

A pizza-burger hybrid that comes with eight patties and toppings such as meatball, chicken patties along with mozzarella and cheddar cheese made its debut at Pizza Hut Bangladesh on Friday.

A medium-sized eight-slice

CheeseBurger Crown

Pizza will be priced

at Tk 999 and it will be available in six flavours -- Spiced Chicken Meatballs, Smoky Red N Hot, Triple Chicken Feast, Chicken Deluxe, Chicken Sensation and Beef Italiano.

The pizza will be available for a limited time, says a press release from the international restaurant chain.

It is a "premium innovation" with toppings and flavours "carefully sourced to serve the best quality", says Amit Dev Thapa, chief executive officer of Transcom Foods Limited, Pizza Hut Bangladesh's sole franchisee.

"We believe we can exceed the customer expectation that we have as an international brand," he said.



Innovation key to sustainable business

Experts say at Bangladesh Business Innovation Summit

STAR BUSINESS REPORT

Companies must go for innovations to survive and thrive in the age of the fourth industrial revolution, experts said yesterday.

"Innovation is a vital ingredient for the sustainability of any organisation, especially during these fast-changing times," said Amer Farid, director for corporate partnerships and innovation at the Unicef Norway.

"Being relevant is a big part of being innovative," he said, while presenting a keynote at the Bangladesh Business Innovation Summit 2019 at Le Méridien in Dhaka.

Speaking at the opening ceremony, Shariful Islam, founder of the Bangladesh Innovation Conclave, said for Bangladesh,

innovation is the only way to achieve its vision and pursue inclusive growth.

"Every institution needs to embrace innovation at its core to survive and thrive in the age of the fourth industrial revolution."

Kin Wai Michael Siu, chair professor of public design at the Hong Kong Polytechnic University, said it is necessary to increase investment in high-risk and breakthrough to grab the future.

"We should always try to keep aside 5 percent to 10 percent of the earnings to invest in something new," he said, while making a keynote presentation.

The event was designed to share local and global best practices and approaches to innovation.

READ MORE ON B3

Traders oppose double fumigation of US cotton

REFAYET ULLAH MIRDHA

Bangladesh should stop applying pest control method on US cotton at its ports as the raw material is fumigated at warehouses prior to shipment, allowing the country to save on import costs and time, importers and

suppliers said.

Fumigation of US cotton is both time-consuming and expensive. Last year, more than \$1 million was spent at the Chattogram port, according to A Matin Chowdhury, managing director of Malek Spinning Mills, one of the major

local importers.

"So far not a single case of insects arriving with imported US cotton was detected," he told The Daily Star, while sharing the issue with a Cotton USA delegation at his Gazipur factory on Thursday.


READ MORE ON B3

PREFERENCE SHARES

(Redeemable, Non-convertible and Cumulative)


Up to BDT 800 million

ISSUER







Zodiac Power Chittagong Limited

ARRANGER & AGENT



DHAKABANK LIMITED
EXCELLENCE IN BANKING

SUBSCRIBERS

October 13, 2019

This appears as a matter of record only.

Exclusive Features

- Experienced faculty from India and Bangladesh.
- Teacher: Student ratio 1:10
- Excellent 'on-campus' residential facilities.
- Merit Scholarships available to deserving students.
- 'Stress-free' campus atmosphere with hygienic and homely food.
- Facilities for sports and other co-curricular activities.
- Personal care for every child, with a facility for evening coaching program.



**JAFLONG
VALLEY
BOARDING
SCHOOL**

EIIN: 138399 (Fully Residential For Boys)

**2020 ADMISSION
OPEN FOR**
Class VI, VII, VIII & IX
Science, Business Studies
and Humanities



Sreepur, Jaintiapur, Postal Code : 3156, Sylhet, Bangladesh
Contact No: 01958 496 301, 01958 496 315, 01307 090 424
Web: www.jvbsbd.com , Email: info@jvbsbd.com