

WTO to back US tariffs over Airbus subsidies

REUTERS, Brussels/London

The World Trade Organization is poised on Wednesday to open the door to hefty US tariffs on European goods over illegal subsidies for Airbus, pushing a 15-year-old row over support for plane giants to the center of fraught global trade relations.

The Geneva body said it would publish at 4 p.m. local time (1400 GMT) its decision on a US request to impose up to \$11.2 billion in tariffs on European Union goods, but people close to the case expect WTO arbiters to reduce that by about a third.

The WTO has found that both Europe's Airbus and its US rival Boeing received billions of dollars of illegal subsidies in a pair of cases dating back to 2004. Both cases are expected to lead to tariffs, deepening transatlantic trade tensions.

A three-person WTO arbitration tribunal is expected to announce that the United States suffered harm equivalent to roughly \$7.5 billion a year from discounted European government loans for the Airbus A350 and A380 passenger jets - a decision that would allow Washington to hit goods worth the same amount.

The focus of nervous global financial markets will then shift to Washington where the US Trade Representative is expected to move quickly to narrow down a preliminary list of goods in line for tariffs. The agency's provisional list of products that are eligible to be targeted covers goods with an annual trade value



An Airbus A350 takes off at the aircraft builder's headquarters in France.

of \$25 billion and ranges from Airbus jets themselves to helicopters, wine, handbags and cheese.

Before any tariffs are imposed, the WTO's Dispute Settlement Body must formally adopt the arbiters' report in a process expected to take between 10 days and 4 weeks.

Its next scheduled meeting is on Oct. 28, but Washington could request a special meeting 10 days after the arbiters' report is published, suggesting an earliest possible final nod on Oct. 12.

The WTO's decision on EU retaliation rights related to Boeing subsidies is expected early in 2020.

On Tuesday, the head of Irish budget

airlines group Ryanair urged the United States and EU to pull back from the brink of a tariff war and said neither side's aviation industry would survive a long dispute.

Importers led by US airlines that buy Airbus jets have urged Washington to be selective when choosing industries to hit in order to avoid causing collateral damage to the US economy.

Signs that the record corporate trade dispute involving Airbus and Boeing - the largest case ever handled by the WTO - is reaching a climax after years of arcane headlines and thousands of pages of rulings have weighed on European shares.



Md Monzur Mofiz, additional managing director of One Bank; Md Kamruzzaman, head of retail banking, and JM Taslim Kabir, head of marketing at Fair Group, attend a deal signing ceremony on Tuesday facilitating 12 months' equal instalment facility for the bank's credit cardholders on Samsung products at Samsung Smart Plaza.



Anwar Uddin, deputy managing director of Southeast Bank, and ATM Rezaul Karim, managing director of Parkview Hospital Ltd, pose at a deal signing ceremony on the latter's premises in Chattogram yesterday. The bank's Esteem customers and their family members will get preferential treatment at the hospital.

Government of the Peoples' Republic of Bangladesh Office of the Executive Engineer, Department of Public Health Engineering (DPHE) Mongla Division, Mongla, Bagerhat.	
Invitation for Tender	
Tender Notice No. ---- (2019-2010) Date : -----	
1. Ministry / Division	: Ministry of LGRD & Co-Operative / Local Government Division
2. Agency	: Department of Public Health Engineering (DPHE)
3. Procuring Entity Name	: Executive Engineer, DPHE, Mongla Division, Mongla.
4. Invitation for	: Development Work.
5. Invitation Ref No.	: Memo No. 46.03.0000.001.35.305.15-5182 dt. 23.05.18
KEY INFORMATION	
6. Procurement Method	: National Competitive Tender (Open Tendering Method)
PARTICULAR INFORMATION	
7. Project Name	: Operation & Maintenance of Water Supply to Mongla Port Authority under DPHE.
8. Tender ID e-gp	: ID e-gp - 355150
9. Tender Publication Date	: 02.10.2019.
10. Tender Last Selling Date	: 28.10.2019
11. Tender Closing date and Time	: 29.10.2019 12:00
12. Tender Opening date and Time	: 29.10.2019 12:00
13. Name and Address of the Officers	: Addresses :
Selling Tender Document (Principal)	: Office of the Executive Engineer, Department of Public Health Engineering (DPHE) Mongla Division, Mongla.

MD. KHAIRUL HASAN
Executive Engineer, DPHE
Mongla Division, Mongla.

2019/10/29

REUTERS/FILE

Tesla's China production to start, eyes on mass production timing

REUTERS, Shanghai

Tesla Inc's China factory aims to start production this month but it is unclear when it will meet year-end production targets due to uncertainties around orders, labor and suppliers, sources with knowledge of the matter said.

The US electric vehicle maker aims to produce at least 1,000 Model 3s a week from the new factory by the end of this year, the centerpiece of its ambitions to boost sales in the world's biggest auto market and avoid higher import tariffs imposed on US cars.

The plant's mass production schedule is crucial for Tesla's hopes of reaching its total production rate at an annualized 500,000 vehicles by the end of this year. The \$2 billion factory - Tesla's first car manufacturing site overseas - gained key government approvals last month and is on schedule to start production in October, the sources said.

"We aim to start some production in October, but the actual production volume depends on many factors

including car orders we received, performance of newly hired workers, supply chain and so on," a Tesla source told Reuters.

"It's unclear when we can reach the 1,000-2,000 units per week target," the person said, declining to be named as he was not allowed to speak to media.

Tesla did not respond to requests for comment.

The factory is kicking into gear amid the US-China trade war and weakness in China's auto market. Sales of new energy vehicles contracted for a second month in a row in August, and are likely to grow at a slower pace this year to 1.5 million vehicles, down from a previous forecast of 1.6 million, according to an industry association.

Tesla has fared better, with China sales rising 98% in the first seven months of this year thanks to strong demand for Model 3, according to research firm LMC Automotive.

Tesla has embarked on a new phase of construction work at the factory in a sign of confidence in its China strategy.

The new facilities will include battery pack production units, according to a company source and documents.

The so-called 1.5-phase works, which have not previously been reported, include a production workshop and an energy center, construction documents showed. Construction is scheduled for completion by around the end of this year. Tesla also is looking to hire battery-related production engineers in Shanghai, according to its job advertisements.

The plant, which Tesla says will be simplified and more cost-effective than its existing Model 3 line, will have 500,000 units of annual capacity, when the second phase is completed, doubling from initial phase capacity of 250,000 vehicles. The factory, China's first fully foreign-owned car plant, is a reflection of Beijing's broader shift to open up its car market.

Shanghai authorities have offered assistance to speed up construction, and China excluded Tesla models from a 10% car purchase tax on Aug 30.

EDCL Essential Drugs Company Limited (EDCL)
395-397, Tejgaon Industrial Area
Dhaka-1208, Bangladesh

Invitation for Re-Tenders

Office Equipment

(Desktop Computer, Laptop, Printer, Photocopier, Scanner, Time Punching Machine, Fax Machine, Metal Detector, etc.)

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

1. Ministry/Division	Ministry of Health & Family Welfare
2. Agency	Essential Drugs Company Limited (EDCL), Dhaka, Bangladesh
3. Procuring Entity Name	Project Director
4. Procuring Entity District	Gopalganj
5. Invitation For	Supply, Commissioning, Testing, Fitting and Networking of Office Equipment
6. Invitation Ref. No.	EDCL/PD-Gopalganj/ Office Equipment/2019/33
7. Date	24 September, 2019
KEY INFORMATION	
8. Procurement Method	Open Tendering Method (OTM)
FUNDING INFORMATION	
9. Budget & Source of Funds	GOB (Government of Bangladesh)
PARTICULAR INFORMATION	
10. Project Code	1270101-224020000
11. Project Name	Establishment of Essential Drugs Company Limited (3 rd Plant), Gopalganj
12. Tender Package No.	GD - 10
13. Tender Package Name	Office Equipment.
14. Location of the Project	Gopalganj Sadar, Gopalganj.
15. Tender Publication Date	03 October, 2019
16. Tender Last Selling Date	Date : 14 October, 2019, Time : 05:00 PM
17. Tender Submission Date and Time	Date : 15 October, 2019, Time : 03:00 PM
18. Tender Opening Date and Time	Date : 15 October, 2019, Time : 03:30 PM
19. Name & address of the Office (Selling, Receiving and Opening of Tender Document)	Office of the Project Manager, EDCL (3 rd Plant), Gopalganj C/O: Essential Drugs Company Limited (EDCL) 395-397, Tejgaon Industrial Area, Dhaka-1208, Bangladesh
20. Pre-Tender Meeting (Place/Date/Time)	Conference Room of EDCL Essential Drugs Company Limited 395-397, Tejgaon Industrial Area Dhaka-1208, Bangladesh. Date: 10 October 2019, Time: 03:00 PM
INFORMATION FOR TENDERER	
21. Eligibility of Tenderer :	
General Experience	Minimum 10 (Ten) years of General Experience in the Supply of Goods and Related Services
Specific Experience	The satisfactory completion of Supply, Commissioning, Testing, Fitting & Fixing of IT Equipment (Specially Laptop/Desktop Computer) with minimum value of Tk. 85.00 Lac (Eighty Five Lac taka) only in Government/Semi-Government/ Autonomous under a single contract in the last 05 (Five) years. The tenderer must have a Service Center at least in the Divisional Region and must have Membership Certificate of Bangladesh Computer Society (BCS) & Bangladesh Chamber of Commerce. Tenderer must be ISO Certified Company.
Liquid Asset	The minimum amount of liquid asset or working capital or credit facility is Tk. 1.00 Crore (One Crore Taka) only.
22. Brief Description of Goods	Supply, Commissioning, Testing, Fitting, Fixing & Networking of Desktop & Laptop Computer, Printer, Photocopier, Scanner, Time Punching Machine with Software, Fax Machine, Metal Detector, etc.
23. Price of Tender Document (Tk.)	Tk. 3,000.00 (Three Thousand) Taka only in the form of Pay Order in favor of the "Project Director, Establishment of Essential Drugs Company Limited (3 rd Plant), Gopalganj."

PROCURING ENTITY DETAILS

24. Name of Official Inviting Tender	Prof. (Dr) Ehsanul Kabir
25. Designation of Official Inviting Tender	Project Director Establishment of Essential Drugs Company Limited (3 rd Plant), Gopalganj
26. Address of Official Inviting Tender	395-397, Tejgaon Industrial Area, Dhaka-1208, Bangladesh.
27. Contact details of Official Inviting Tender	Phone : 8151080, 8113463, 9130036 9130489-9130490 (PABX) Fax.: 8119697 E-mail: 3rdplant@edcl.gov.bd Website: www.edcl.gov.bd
28.	The procuring entity reserves the right to accept or reject all tenders without assigning any reason thereof.

(Prof. (Dr) Ehsanul Kabir)

Project Director
Establishment of Essential Drugs Company Limited (3rd Plant), Gopalganj