

| STOCKS | | COMMODITIES | | ASIAN MARKETS | | CURRENCIES | |
|----------|----------|-------------|--------------|---------------|-----------|------------|---------|
| DSEX | CSCX | Gold | Oil | MUMBAI | TOKYO | BUY TK | SELL TK |
| ▲ 0.29% | ▲ 0.36% | \$1,508.60 | \$58.64 | ▲ 0.10% | ▲ 0.06% | 83.50 | 84.50 |
| 5,216.53 | 9,696.10 | (per ounce) | (per barrel) | 37,350.33 | 20,418.81 | 91.64 | 95.34 |
| | | | | SINGAPORE | SHANGHAI | £ GBP | ¥ JPY |
| | | | | ▲ 0.35% | ▼ 0.29% | 100.55 | 0.77 |
| | | | | 3,115.03 | 2,823.82 | 104.35 | 0.81 |

SIBL
Social Islami Bank Limited

সুয়ার ডিপিএস
বিশেষ সঞ্চয় বিমা

| প্রাকালিত মুদাফা: | ৩ বছর | ৫ বছর | ১০ বছর |
|-------------------|-------|-------|--------|
| | ৯.২৫% | ৯.৫০% | ১০% |

Star BUSINESS

DHAKA MONDAY AUGUST 19, 2019, BHADRA 4, 1426 BS • starbusiness@thedailystar.net

NGO aid rises on Rohingya crisis

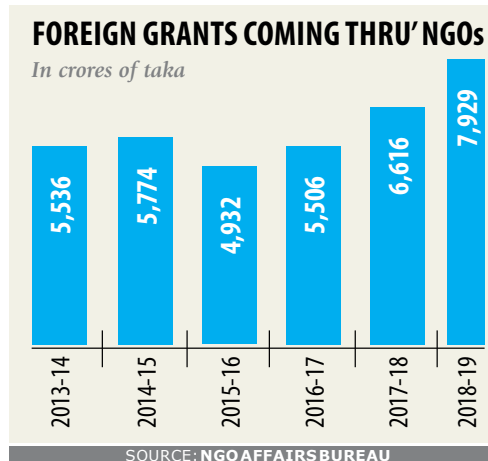
MUHAMMAD ZAHIDUL ISLAM

Foreign donations through the NGO Affairs Bureau soared 19.85 percent year-on-year to Tk 7,929.43 crore in fiscal 2018-19 on the back of rising humanitarian assistance for the Rohingyas.

Of the sum, about Tk 2,600 crore were for Rohingya assistance mostly from Europe, said Md Shahadat Hossain, acting director general of NGO Affairs Bureau.



A view of the Rohingya camp in Cox's Bazar. Almost all the funds for Rohingyas were spent on their shelters, food and healthcare.



The funds were received by different non-governmental organisations (NGOs) through the Bangladesh Bank upon getting clearance from the NGO Affairs Bureau.

The assistance for Rohingyas might be more as the funding received from UN agencies are

not included into the bureau's report.

Almost all the fund for Rohingyas were spent for making shelters, ensuring food, providing medical assistance and other essentials.

"We are closely monitoring the funds and found they are being spent in line with that," Hossain said.

Of the sum, Brac spent Tk 183 crore against 26 projects.

Action Contre La Faim spent Tk 170 crore, Oxfam Bangladesh Tk 165 crore and Caritas Bangladesh Tk 103 crore last fiscal year for the development of Rohingyas who flee from Myanmar, according to bureau.

A senior official of the related desk said to support the sheer number of

Rohingyas large sums are needed and the aid received thus far is not sufficient.

"The Bangladesh government is also spending a huge amount," he added.

Previously, most of the funds that came to Bangladesh were for river erosion, skills development and to ensure quality education.

But in the last two years donors' focus has changed as the Bangladesh government has registered more than 10 lakh Rohingyas arrival in the country's southern district between 2017 and 2018.

To keep record of the Rohingyas, the bureau also assigned a senior official to check the project proposals and take initiative to release the funds as early as possible, Hossain said.

READ MORE ON B3

BB policy sparks flurry of loan write-offs

AKM ZAMIR UDDIN

Loan write-offs almost quadrupled in the first quarter of the year on the back of the central bank's easing of rules, in a sobering reminder of the banking sector's deteriorating financial health.

Between January and March, Tk 557.30 crore was written-off, in contrast to Tk 141.26 crore a year earlier, according to data from Bangladesh Bank.

Earlier in February, the central bank revised its policy to allow banks to write-off default loans that have been languishing in the bad category for three years, down from five years previously.

Furthermore, lenders do not have to file any case with the money loan court to write off delinquent loans worth Tk 2 lakh, up from Tk 50,000 previously.

Banks usually write off a maximum amount of default loans in the last quarter of the year with a view to cleaning up their balance sheets.

Between October and December last year, banks wrote off Tk 2,057 crore.

"But the write-offs in the first quarter were uncharacteristically high," said a central bank official, adding that it might continue for the rest of the year for the BB's policy relaxation.

Khondkar Ibrahim Khaled, a former deputy governor of the central bank, echoed the same.

"The write-off policy is exercised by almost all banks across the globe, but the trend is excessively high in Bangladesh. This is not good for the banks' health."

He went on to blame the high write-offs on the surge in default loans -- in the absence of corporate governance.

At the end of March, default loans in banks stood at Tk 110,874 crore, up 25.15 percent year-on-year.

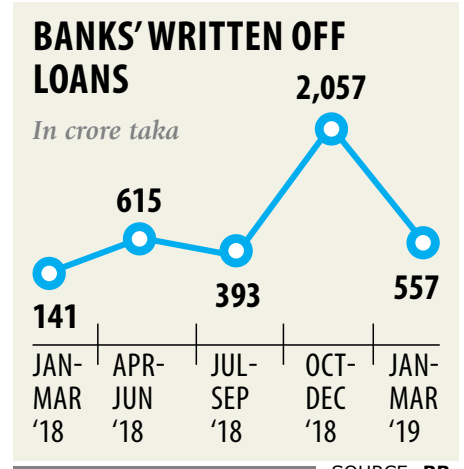
Of the banks that took the facility to clean up their balance sheets, Dutch-Bangla Bank topped the chart, writing off Tk 290.55 crore. It was followed by Jamuna Bank, which wrote off Tk 191 crore.

With the latest round, a total of Tk 53,258 crore has been written-off since

the facility was introduced in January 2003 by the central bank to show lower amounts of default loans in banks' balance sheets.

Of the amount, 76 percent has remained outstanding to date, meaning banks' efforts to recover the loans did not yield much.

As of March, the state-owned banks have written off Tk 23,187 crore and private banks Tk 28,342 crore.



The two state-run specialised banks, Bangladesh Krishi Bank and Rajshahi Krishi Unnayan Bank, have written off Tk 555 crore and foreign banks Tk 1,174 crore.

As per the Bangladesh Bank norms, loans are written off after making 100 percent provisioning. Banks though are obligated to continue with their recovery efforts.

Lenders opt for write-offs when all avenues for recovering the default loans have been exhausted, Khaled said.

Loan write-offs have gradually been rising in recent years and the trend reflects the ongoing crisis in the banking sector.

"Written-off loans are like uncollectible loans -- the recovery of such loans is highly difficult."

Subsequently, he urged banks to check corruption such that vested quarters cannot take loans banking on the unethical process.

Pharma, energy lift stocks

STAR BUSINESS REPORT

Stocks edged up yesterday, buoyed by pharmaceutical and energy sectors, as the market opened after a nine-day vacation centring Eid-ul-Azha.

The DSEX, the Dhaka Stock Exchange's (DSE) benchmark index, gained 15.11 points, or 0.29 percent, to close at 5,216.53.

Market analysts said the index rose due to higher demand for pharmaceutical and energy stocks amid anticipation of the sectors generating higher incomes in the upcoming quarter.

Among the major sectors, both energy and pharmaceuticals rose 1 percent, according to IDLC Securities data.

However, the DSE's turnover was 21.2 percent lower than the Tk 323.70 crore recorded on the previous trading day.

A senior official of a merchant bank said the rise of the index on the opening day would leave a positive impact on investors' confidence.

Meanwhile, Bangladesh Bank is considering approving proposals for allowing ailing non-bank financial institutions (NBFIs) to issue bonds as a long-term measure to fight the ongoing liquidity crisis, he said.

Moreover, as an immediate measure, banks have been asked not to withdraw fixed deposits and other loans from the NBFIs. Investors might find it beneficial to observe how the BB chalks out plans to settle the issues with the ailing non-banks, he added.

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Vegetable exports rebound after four years

SOHEL PARVEZ

Fresh fruits and vegetables export bounced back in fiscal 2018-19, ending four straight years of slump, thanks to higher demand and efforts to improve farming and packaging practices in order to produce and ship disease-free crops.

Shipment of fresh produce, including potato, rose 31 percent year-on-year to \$105.39 million in the last fiscal year, according to the Export Promotion Bureau (EPB).

In volume, exports of vegetables also soared, showed data compiled by the Plant Quarantine Wing of the Department of Agricultural Extension. Exporters shipped 17,487 tonnes of domestically grown vegetables, up 18 percent year-on-year.

Mohammed Monsur, general secretary of the Bangladesh Fruits Vegetables & Allied Products Exporters' Association (BFVAPEA), attributed the reopening of exports to Europe in the last 7-8 months following a self-imposed ban by

Bangladesh for almost two years for the rebound.

Bangladesh is now shipping fresh produce by packaging them at the central packing house following guidelines for exports to the EU destinations, he said.

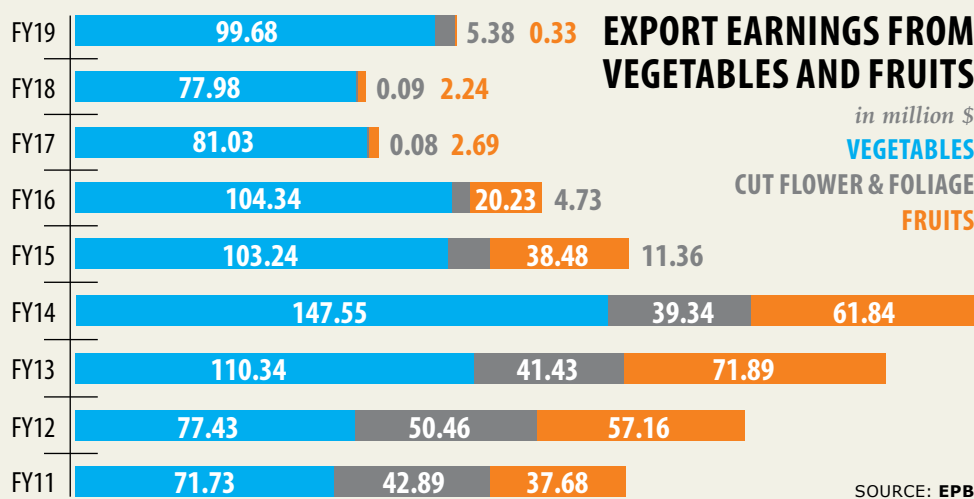
"It has improved our compliance a lot and our shipment has increased."

The Middle Eastern countries, home to more than five million Bangladeshi migrant workers, are the biggest destination for the vegetables and fruits grown in the country, followed by Europe.

But the shipment to Europe had come to a halt after the government voluntarily imposed the ban on the exports a couple of years ago in the face of repeated detection of pest in the consignment from Bangladesh by the regulators in the EU.

The UK, Italy, Germany and France are the major markets for locally grown vegetables and fruits because of the demand from Bangladeshi migrants living there.

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AC sales soar on hot weather

JAGARAN CHAKMA

Air conditioner sellers have posted strong sales amid persistent hot weather throughout the entire period of April-July and rising disposable income of people.

Equated monthly instalment (EMI) facility and availability of electricity also fuelled sales of the appliances once seen as a luxury, according to market players.

The sales were so high that some retailers at one point failed to provide consumers with the required models of ACs as those went out of stock.

Samsung posted a 200 percent year-on-year sales growth in June while Transtec clocked over 200 percent growth. Walton pulled off 180 percent sales growth, Esquire Electronics 250 percent and Pran-RFL's Vision brand about 150 percent.

April, May and June are the peak season for AC retailers as

temperature starts to climb from March. Nearly 90 percent of the ACs are sold during the months.

The 1.5-tonne and 2-tonne non-inverter and inverter ACs of Transtec

and Sharp of Esquire Electronics were out of stock for around three weeks in June thanks to the huge demand for the two segments.

"The sales exceeded our



A sales executive briefs potential customers on air conditioners at an outlet of home appliances in Dhaka.

expectation. Our stock of 1.5-tonne and 2-tonne Sharp AC was sold out before June 15," said Md Manzurul Karim, general manager of Esquire Electronics, the authorised sole distributor of Japanese giant electronics brands General and Sharp.

He said the sales of non-inverter AC of both brands have increased thanks to the increasing income of the middle class. The affluent class prefer inverter AC than the non-inverter ones for better performance and energy-saving feature.

Transtec's 1.5-tonne inverter AC was out of stock for around three weeks in June, said Md Nahid Hassan, marketing manager of Transcom Digital, which owns Transtec brand.

Transcom Digital, which retails ACs of Hitachi, Panasonic, Whirlpool, Samsung and Transtec brands, replenished the stock of 1.5-tonne and 2-tonne inverter ACs in the first week of July, he said.

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Govt to take Tk 115cr project for land surveys

Country to come under a global navigation satellite

STAR BUSINESS REPORT

The government will bring the whole country under a Global Navigation Satellite System (GNSS) by 2020 to conduct accurate land surveys and prepare databases on land management.

A project styled "Expansion of GNSS network and modernisation of tidal station" involving Tk 115 crore will be tabled at a meeting of the Executive Committee of National Economic Council tomorrow.

Of the cost, the Japan International Cooperation Agency will provide Tk 97 crore as grant.

The project proposal says sophisticated technology will be used to carry out land surveys in order to prepare accurate databases for land management, infrastructure development and planning.

This project will help monitor tectonic

plate movements, predict earthquake vulnerability of different areas, and update with better accuracy all geodetic control networks (an aid to measuring land surface features).

It will also help precisely detect land displacement and subsidence after major disasters and aid damage assessments.

The proposal said updating thematic maps and topographic data using sophisticated technology was very vital as land usage patterns were changing rapidly due to continuous urbanisation and industrialisation.

Using the GNSS data, the Bangladesh Meteorological Department will be able to make more precise and real-time weather forecasts while the Land Record and Survey Department can prepare meticulous digital maps very easily and quickly.

READ MORE ON B3



Md Nazmul Hassan, chairman of Islami Bank Bangladesh, speaks at a conference on its "Rural Development Scheme" in Cox's Bazar recently. Md Mahub ul Alam, CEO, was present.

UK finance minister aims to take advantage of cheap borrowing

REUTERS, London

New British finance minister Sajid Javid is looking at how best to take advantage of record-low borrowing costs when he sets out his first budget later this year, according to an interview published late on Friday.

British government bond yields - which determine the cost of new borrowing - fell to a record low this week on fears of a global economic downturn, and Prime Minister Boris Johnson's government has already promised to review existing budget rules.

"It is obvious to me that when you've got some of the lowest rates on government debt this country has ever seen, I wouldn't be doing my job if I wasn't thinking seriously about how do we use (that opportunity)," Javid, who took office last month, said in an interview for Saturday's edition of The Times newspaper.

Javid, a former Deutsche Bank trader, said he had "concerns" about the health of the global economy following an inversion of the U.S. and British government bond yield curves, which some economists see as a signal of recession.

Many economists think Britain's economy could contract if Johnson follows through on a threat to take the country out of the EU without a transition deal on Oct. 31 if the EU does not reopen negotiations concluded by his predecessor.

Javid said a no-deal Brexit would "require a significant economic package as a response", including measures to boost both demand and the supply capacity of the economy, but did not give details.

Javid confirmed that he would stick to existing budget guidelines, which aim to keep annual borrowing under 2 percent of gross domestic product, when he sets out government spending plans for the next financial year in the "first half" of September.

But there would be a more

comprehensive review of taxation and spending in his first annual budget, which he said could still come before Britain leaves the European Union on Oct. 31. "When we have the budget, I will be thinking about whether we need to make any changes to the fiscal rules," he said.

The Times said this could enable significant further infrastructure spending. Javid has already said he will respond to a request from a government commission for more infrastructure spending later this year. Other countries, including long-term budget hawks such as Germany, are also considering loosening the fiscal purse-strings in the face of a weaker world economy.

During his campaign to succeed Theresa May as Conservative Party leader, Johnson said he wanted to raise the threshold at which a higher rate of income tax is payable to 80,000 pounds (\$97,216) from 50,000 pounds, helping the top 10 percent of earners.

Asked about this, Javid said:

"Generally I want to see lower taxes, but at a level that is going to pay for the public services," and added "I'm a low-tax guy. I want to see simpler taxes."

Javid also said he would like to see one of his predecessors as finance minister, George Osborne, succeed Christine Lagarde as managing director of the International Monetary Fund.

Other European Union leaders and Russia have backed Bulgarian World Bank chief and former senior EU official Kristalina Georgieva to lead the Fund, which normally has a European as its head. The Times said that Johnson wanted U.S. and Chinese backing for Osborne, and that Javid pressed Osborne's case when he met U.S. National Security Advisor John Bolton in London on Tuesday.

"There's a number of discussions going on, and I think that George (Osborne) would make an excellent, absolutely superb head of the IMF. But as you'll know these processes are never straightforward," Javid said.



UK finance minister Sajid Javid visits the National Grid Training Centre near Newark, Britain.

Easy credit poses tough challenge for Russian economy

AFP, Moscow

New machines popping up in Russian shopping centres seem innocuous enough - users insert their passport and receive a small loan in a matter of minutes.

But the devices, which dispense credit in Saint Petersburg malls at a sky-high annual rate of 365 percent, are another sign of a credit boom that has authorities worried.

Russians, who have seen their purchasing power decline in recent years, are borrowing more and more to buy goods or simply to make ends meet.

The level of loans has grown so much in the last 18 months that the economy minister warned it could contribute to another recession. But it's a sensitive topic. Limiting credit would deprive households of financing that is sometimes vital, and could hobble already stagnant growth.

The Russian economy was badly hit in 2014 by falling oil prices and Western sanctions over Moscow's role in Ukraine, and it has yet to fully recover. "Tightening lending conditions could immediately damage growth," Natalia Orlova, chief economist at Alfa Bank, told AFP.

"Continuing retail loan growth is currently the main supporting factor," she noted.

But "the situation could blow up in 2021," Economy Minister Maxim Oreshkin warned in a recent interview with the Ekho Moskvy radio station. He said measures were being prepared to help indebted Russians.

According to Oreshkin, consumer credit's share of household debt increased by 25 percent last year and now represents 1.8 trillion rubles, around \$27.5 billion.

take out new loans to repay old ones.

Alfa Bank's Orlova said other countries in the region, for example in Eastern Europe, had even higher levels of overall consumer debt as a percentage of national output or GDP. But Russian debt is "not spread equally, it is mainly held by lower income classes," which are less likely to repay, she said.

"People don't have money" - The situation has led to friction between the government and the central bank, with ministers like Oreshkin criticising it for not doing enough to restrict loans.

Meanwhile, economic growth slowed sharply early this year following recoveries in 2017 and 2018, with an increase of just 0.7 percent in the first half of 2019 from the same period a year earlier.

That was far from the 4.0 percent annual target set by President Vladimir Putin - a difficult objective while the country is subject to Western sanctions. With 19 million people living below the poverty line, Russia is in dire need of development.

"The problem is that people don't have money," Andrei Kolesnikov of the Carnegie Centre in Moscow wrote recently.

"This is why we can physically feel the trepidation of the financial and economic authorities," he added.

Kolesnikov described the government's economic policy as something that "essentially boils down to collecting additional cash from the population and spending it on goals indicated by the state." At the beginning of his fourth presidential term in 2018, Putin unveiled ambitious "national projects." The cost of those projects - which fall into 12 categories that range from health to infrastructure - is estimated at \$400 billion by 2024, of which \$115 billion is to come from private investment.

SoftBank to lend employees \$20b to invest in new fund

REUTERS

Japan's SoftBank Group Corp is planning to lend up to \$20 billion to its employees, including Chief Executive Masayoshi Son, to buy stakes in its second Vision Fund, the Wall Street Journal reported on Saturday, citing people familiar with the matter.

Son himself may account for over half of that amount, the Journal reported, adding that executives feel that such a step will make employees more accountable as the investments of the fund can be canceled if a manager leaves or is found to have engaged in a "reckless deal".

The loans are likely to have an interest rate of about 5 percent, the WSJ said, citing a source.

The government of Kazakhstan, an investor in the fund, is expected to make a contribution of about \$3 billion while banks such as Goldman Sachs Group Inc, Britain's Standard Chartered PLC and Japan's Mitsubishi UFJ Financial Group Inc have also indicated they are willing to invest several hundred million dollars each, according to the report.

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

সমাজকল্যাণ মন্ত্রণালয়

নিউরো-ডেভেলপমেন্টাল প্রতিবন্ধী সুরক্ষা ট্রাস্ট

পদ্মা লাইফ টাওয়ার (১৪ তলা)

১১৫, কাজী নজরুল ইসলাম এভিনিউ, বাংলাদেশ টাওয়ার, ঢাকা-১২১৫।

স্মারক নং : ৪১.০৫.০০০০.০০০.০১.০২১.১৯-২৭৩

তারিখ : ২৪ শ্রাবণ ১৪২৬
০৮ আগস্ট ২০১৯

"নিয়োগ বিজ্ঞপ্তি"

সমাজকল্যাণ মন্ত্রণালয়ের আওতাধীন নিউরো-ডেভেলপমেন্টাল প্রতিবন্ধী সুরক্ষা ট্রাস্টে সরাসরি জনবল নিয়োগের জন্য নিম্নবর্ণিত পদসমূহে বাংলাদেশের প্রকৃত নাগরিকদের নিকট হতে দরখাস্ত আহ্বান করা যাচ্ছেঃ

| ক্র. নং | পদের নাম, গ্রেড ও বেতনফেল | পদ সংখ্যা | শিক্ষাগত ও অন্যান্য যোগ্যতা | যে সকল জেলার প্রার্থীগণ আবেদন করতে পারবেন। |
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| ১. | প্রশাসনিক কর্মকর্তা গ্রেড-১০ ফেল- ১৬০০০-৩৮৬৪০/- | ০১ (এক)টি | কোনো স্বীকৃত বিশ্ববিদ্যালয় হতে ১ম শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতকোত্তর ডিগ্রি অথবা ২য় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক (সম্মান)সহ ২য় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতকোত্তর ডিগ্রি অথবা ৪ (চার) বৎসর মেয়াদি ২য় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক(সম্মান) ডিগ্রি। | সকল জেলা |
| ২. | সহকারী হিসাবরক্ষণ কর্মকর্তা গ্রেড-১১ ফেল- ১২৫০০-৩০২৩০/- | ০১ (এক)টি | কোনো স্বীকৃত বিশ্ববিদ্যালয় হতে বাণিজ্য অনুষদভুক্ত যে কোনো বিষয়ে ১ম শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতকোত্তর ডিগ্রি অথবা অনূন্য ২য় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক (সম্মান)সহ ২য় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতকোত্তর ডিগ্রি অথবা ৪ (চার) বৎসর মেয়াদি অনূন্য ২য় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক(সম্মান) ডিগ্রি। | সকল জেলা |
| ৩. | ব্যক্তিগত সহকারী গ্রেড-১৪ ফেল- ১০২০০-২৪৬৮০/- | ০১ (এক)টি | কোনো স্বীকৃত বিশ্ববিদ্যালয় হতে অনূন্য ২য় শ্রেণি বা সমমানের সিজিপিএ-তে স্নাতক বা সমমানের ডিগ্রি। | সকল জেলা |
| ৪. | অফিস সহকারী কাম কম্পিউটার মুদ্রাক্ষরিক গ্রেড-১৬ ফেল- ৯,০০০-২২,৪৯০/- | ০৩ (তিন)টি | ক) কোনো স্বীকৃত বোর্ড হতে এইচএসসি পাশ বা সমমানের পরীক্ষায় উত্তীর্ণ। খ) Word Processing/ Data Entry/Typing ইত্যাদি ক্ষেত্রে সর্বনিম্ন বাংলা ও ইংরেজিতে গতি যথাক্রমে ২০ ও ২০ শব্দ থাকতে হবে। | সকল জেলা |
| ৫. | ডেসপাচ রাইডার গ্রেড-১৯ ফেল- ৮,৫০০-২০,৫৭০/- | ০১ (এক)টি | ক) দশম শ্রেণি পর্যন্ত পড়া। খ) মোটরসাইকেল চালানোর লাইসেন্স থাকতে হবে। | সকল জেলা |

আবেদনের পদ্ধতি ও শর্তাবলীঃ

- ১) ১০/০৯/২০১৯ তারিখে সাধারণ প্রার্থীর বয়সসীমা ১৮-৩০ বছর। তবে মুক্তিযোদ্ধা/শহীদমুক্তিযোদ্ধাদের পুত্র-কন্যা এবং প্রতিবন্ধীদের ক্ষেত্রে বয়সসীমা ১৮-৩২ বছর। বয়স প্রমাণের ক্ষেত্রে কোনো প্রকার এভিভেডিউ গ্রহণযোগ্য নয়।
- ২) এই নিয়োগ বিজ্ঞপ্তির বর্ণিত পদ পূরণে নিউরো-ডেভেলপমেন্টাল প্রতিবন্ধী সুরক্ষা ট্রাস্ট কর্মচারী চাকুরি প্রবিধানমালা, ২০১৮ অনুসরণ করা হবে।
- ৩) বর্ণিত পদসমূহের চাকুরির শর্তাবলী নিউরো-ডেভেলপমেন্টাল প্রতিবন্ধী সুরক্ষা ট্রাস্ট কর্মচারী চাকুরি প্রবিধানমালা, ২০১৮ মোতাবেক নির্ধারিত হবে। এখানে উল্লেখ্য বর্ণিত প্রবিধানমালা মোতাবেক ট্রাস্টের কর্মচারীগণ আনুতোমিক প্রাপ্য হবেন, কোন অবসরভাতা ও অবসর গ্রহণ সুবিধা পাবেন না।
- ৪) সরকারি, আধা-সরকারি ও স্বায়ত্তশাসিত প্রতিষ্ঠানে কর্মরত প্রার্থীকে অবশ্যই যথাযথ কর্তৃপক্ষের অনাপত্তি সাপেক্ষে আবেদন করতে হবে।
- ৫) আবেদনকারীকে তার সর্বশেষ অর্জিত শিক্ষাগত যোগ্যতার বিষয়টি আবেদনে উল্লেখ করতে হবে।
- ৬) সকল পদের জন্য লিখিত পরীক্ষায় উত্তীর্ণ প্রার্থীরাই কেবল মৌখিক ও ব্যবহারিক (প্রয়োজ্য ক্ষেত্রে) পরীক্ষায় অংশগ্রহণের যোগ্য বিবেচিত হবেন।
- ৭) **ক) মৌখিক পরীক্ষার সময় নিম্নবর্ণিত কাগজপত্রাদি দাখিল/উপস্থাপন করতে হবে।**
 - সকল সনদ/প্রত্যয়ন/অনাপত্তিপত্রের মূল কপি প্রদর্শন করতে হবে।
 - পূরণকৃত Application Form এর প্রিন্ট কপির সাথে সকল সনদপত্রের সত্যায়িত কপি দাখিল করতে হবে।
 - সংশ্লিষ্ট জেলার স্থায়ী বাসিন্দা হিসেবে ইউনিয়ন পরিষদ/পৌরসভা/সিটি কর্পোরেশন কর্তৃক প্রদত্ত সনদ দাখিল করতে হবে।
 - জাতীয় পরিচয়পত্র/ জন্ম সনদের সত্যায়িত কপি দাখিল করতে হবে।
 - প্রথম শ্রেণির গেজেটেড কর্মকর্তা কর্তৃক প্রদত্ত চারিত্রিক সনদপত্র দাখিল করতে হবে।
 - বিভিন্ন কোটার আবেদনকারী প্রার্থীদের যথাযথ কর্তৃপক্ষের নিকট হতে সনদ/প্রত্যয়ন দাখিল করতে হবে।
 - সরকারী, আধা-সরকারী ও স্বায়ত্তশাসিত প্রতিষ্ঠানে চাকুরির প্রার্থীকে সংশ্লিষ্ট কর্তৃপক্ষের অনাপত্তিপত্রের সত্যায়িত কপি দাখিল করতে হবে।
 - মুক্তিযোদ্ধা কোটার আবেদনকারী প্রার্থীদের ক্ষেত্রে সরকারের সর্বশেষ নীতিমালা অনুযায়ী মুক্তিযুদ্ধ বিষয়ক মন্ত্রণালয় কর্তৃক প্রদত্ত মুক্তিযোদ্ধা ও শহীদ মুক্তিযোদ্ধাদের পুত্র-কন্যার পিতা-মাতার/পুত্র-কন্যাগণের পিতামহ/মাতামহ এর মুক্তিযোদ্ধা সনদপত্রের সত্যায়িত কপি দাখিল করতে হবে।
 - আবেদনকারী মুক্তিযোদ্ধা/শহীদ মুক্তিযোদ্ধার পুত্র-কন্যা এবং মুক্তিযোদ্ধা/শহীদ মুক্তিযোদ্ধার পুত্র-কন্যার পুত্র-কন্যা হলে আবেদনকারীর সাথে মুক্তিযোদ্ধার সম্পর্ক উল্লেখপূর্বক ১ম শ্রেণির গেজেটেড কর্মকর্তা অথবা সংশ্লিষ্ট ইউনিয়ন পরিষদের চেয়ারম্যান/পৌরসভার মেয়র/সিটি কর্পোরেশনের ওয়ার্ড কাউন্সিলর কর্তৃক প্রদত্ত প্রত্যয়নপত্রের সত্যায়িত কপি দাখিল করতে হবে।

উক্ত তথ্যসমূহের ভিত্তিতে প্রার্থীকে চূড়ান্ত নিয়োগ প্রদানের পূর্বে প্রার্থীর চারিত্রিক প্রতিপাদন সম্পাদন করা হবে।

গ) প্রার্থী কর্তৃক প্রদত্ত কোনো তথ্য বা দাখিলকৃত কাগজপত্র জাল, মিথ্যা বা ভুল প্রমাণিত হলে কিংবা পরীক্ষায় নকল বা অসদুপায় অবলম্বন করলে সংশ্লিষ্ট প্রার্থীর প্রার্থিতা বাতিল করা হবে এবং তার বিরুদ্ধে যথাযথ আইনানুগ ব্যবস্থা গ্রহণ করা হবে। ভুল তথ্য/জাল কাগজপত্র প্রদর্শিত হলে পরীক্ষায় উত্তীর্ণ যেকোনো প্রার্থীর প্রার্থিতা বাতিল করার ক্ষমতা কর্তৃপক্ষ সংরক্ষণ করেন।

ঘ) যদি কোন প্রার্থী বাংলাদেশের নাগরিক না হন কিংবা বাংলাদেশের নাগরিক নন এমন কোন ব্যক্তিকে বিয়ে করেন বা করার জন্য প্রতিশ্রুতিবদ্ধ হন কিংবা কোন ফৌজদারি আদালত কর্তৃক নৈতিক স্ফলনজনিত অভিযোগে দণ্ডিত হন কিংবা কোন সরকারি বা স্বায়ত্তশাসিত প্রতিষ্ঠান বা স্থায়ী কর্তৃপক্ষের চাকুরি হতে বরখাস্ত হয়ে থাকেন এবং উক্ত দুই বরখাস্তের পর দুই বছর অতিক্রান্ত না হয়ে থাকে, তবে তিনি আবেদন করার জন্য যোগ্য বিবেচিত হবেন না।

৮) অনলাইনে আবেদনপত্র পূরণ সংক্রান্ত নিয়মাবলী ও শর্তাবলীঃ
ক) পরীক্ষায় অংশগ্রহণে ইচ্ছুক ব্যক্তি <http://nddpt.teletalk.com.bd> এ য়েবসাইটে আবেদনপত্র পূরণ করতে পারবেন।
আবেদনের সময়সীমা নিম্নরূপঃ
i. online-এ আবেদনপত্র পূরণ ও আবেদন ফি জমাদান শুরুর তারিখ ও সময় ২০/০৮/২০১৯ খ্রিঃ সকাল ১০:০০ ঘটিকা।
ii. online-এ আবেদনপত্র জমাদানের শেষ তারিখ ও সময়: ১০/০৯/২০১৯ খ্রিঃ বিকাল ০৫:০০ ঘটিকা।

উক্ত সময়সীমার মধ্যে User ID প্রাপ্ত প্রার্থীগণ online আবেদনপত্র Submit এর সময় থেকে পরবর্তী ৭২(বাহাত্তর) ঘণ্টার মধ্যে এসএমএস এ পরীক্ষার ফি জমা দিতে পারবেন।

খ) online আবেদনপত্রে প্রার্থী তার স্বাক্ষর (দৈর্ঘ্য ৩০০ এবং প্রস্থ ৮০ পিক্সেল) ও রক্তিন ছবি (দৈর্ঘ্য ৩০০ এবং প্রস্থ ৩০০ পিক্সেল) স্ক্যান করে নির্ধারিত স্থানে upload করবেন।

গ) online আবেদনপত্রে পূরণকৃত তথ্যই যেহেতু পরবর্তী সকল কার্যক্রমে ব্যবহৃত হবে, সেহেতু online আবেদনপত্র Submit করার পূর্বেই পূরণকৃত সকল তথ্যের সঠিকতা সম্পর্কে প্রার্থী শতভাগ নিজে নিশ্চিত হবেন।

ঘ) প্রার্থী online এ পূরণকৃত আবেদনপত্রের একটি রক্তিন প্রিন্টকপি পরীক্ষা সংক্রান্ত কোন প্রয়োজনের সহায়ক হিসেবে সংরক্ষণ করবেন।

ঙ) SMS প্রেরণের নিয়মাবলী ও পরীক্ষার ফি প্রদান: online আবেদনপত্র (Application Form) যথাযথভাবে পূরণ করে নির্দেশনা মতে ছবি এবং স্বাক্ষর Upload করে আবেদনপত্র Submit করা সম্পন্ন হলে কম্পিউটারে ছবিসহ Application Preview দেখা যাবে। নির্ভুলভাবে আবেদনপত্র Submit সম্পন্ন করা প্রার্থী User ID, ছবি এবং স্বাক্ষরমুক্ত একটি Applicant's copy পাবেন। উক্ত Applicant's copy প্রার্থী আবেদনপত্র পূর্বক রক্তিন প্রিন্ট করে সংরক্ষণ করবেন। কপিতে একটি Applicant's নম্বর দেয়া থাকবে এবং User ID নম্বর ব্যবহার করে প্রার্থী নিম্নোক্ত পদ্ধতিতে যে কোন Teletalk pre-paid Mobile নম্বরের মাধ্যমে ০২(দুই) টি SMS করে পরীক্ষার ফি বাবদ ১ ও ২ নং ক্রমিকের জন্য ৩০০/- (তিনশত) টাকা ও Teletalk এর সার্ভিস চার্জ বাবদ ৩৪/- (চৌত্রিশ) টাকাসহ মোট ৩৩৪/- (তিনশত চৌত্রিশ) টাকা এবং ৩,৪ ও ৫ নং ক্রমিকের জন্য ২০০/- (একশত) টাকা ও Teletalk এর সার্ভিস চার্জ বাবদ ১২/- (বার) টাকাসহ মোট ১১২/- (একশত বার) টাকা অর্থাৎ মোট ৩১২/- (বাহাত্তর) ঘণ্টার মধ্যে জমা দিবেন। এখানে বিশেষভাবে উল্লেখ্য যে online-এ আবেদনপত্রের সকল অংশ পূরণ করে Submit করা হলেও পরীক্ষার ফি জমা না দেয়া পর্যন্ত online আবেদনপত্র কোন অবস্থাতেই গৃহীত হবে না।

প্রথম SMS: NDDPT <space>User ID লিখে Send করতে হবে 16222 নম্বরে। Example: NDDPT ABCDEF Reply: Applicant's Name, Tk- (Application fee) will be charged as application fee. Your PIN is xxxxxxxx To pay fee Type NDDPT <Space>Yes<Space>PIN and send to 16222.

দ্বিতীয় SMS: NDDPT <space>Yes<space>PIN লিখে Send করতে হবে 16222নম্বরে। Example: NDDPT YES xxxxxxxx Reply: Congratulations Applicant's Name, payment completed successfully for (post Name) User ID is (ABCDEF) and Password (xxxxxxxx).

চ) প্রবেশপত্র প্রাপ্তির বিষয়টি <http://nddpt.teletalk.com.bd> ওয়েবসাইট এবং প্রার্থীর মোবাইল ফোনে SMS এর মাধ্যমে শেখুমাত্র যোগ্য প্রার্থীদেরকে যথাসময়ে জানানো হবে। online আবেদনপত্রে প্রার্থীর প্রদত্ত মোবাইল ফোনে পরীক্ষা সংক্রান্ত যাবতীয় যোগাযোগ সম্পন্ন করা হবে বিধায় উক্ত নম্বরটি সার্বজনিক সচল রাখা, SMS পড়া এবং প্রাপ্ত নির্দেশনা তাৎক্ষনিকভাবে অনুসরণ করা বাঞ্ছনীয়।

ছ) SMS এ প্রেরিত User ID এবং Password ব্যবহার করে পরবর্তীতে রোল নম্বর, পদের নাম, ছবি, পরীক্ষার তারিখ, সময় ও স্থানের/কেন্দ্রের নাম ইত্যাদি তথ্য সফলিত প্রবেশপত্র প্রার্থী download পূর্বক রক্তিন print করে নিবেন। প্রার্থী এই প্রবেশপত্রটি লিখিত পরীক্ষায় অংশ গ্রহণের সময় এবং উত্তীর্ণ হলে মৌখিক পরীক্ষার সময়ে অবশ্যই প্রদর্শন করবেন।

জ) শেখুমাত্র Teletalk pre-paid Mobile ফোন থেকে প্রার্থীগণ নিম্নবর্ণিত SMS পদ্ধতি অনুসরণ করে নিজ নিজ User ID এবং Password পুনরুজ্জ্বল করতে পারবেন।
(i) User ID জানা থাকলে NDDPT <space>Help<space>User<space>User ID & Send to 16222. Example: NDDPT Help User ABCDEF & send to 16222
(ii) PIN Number জানা থাকলে NDDPT <space>Help<space>PIN<space>PIN No & Send to 16222.
Example: NDDPT Help PIN 12345678 & send to 16222.

৯) আবেদনকারীকে লিখিত, ব্যবহারিক ও মৌখিক পরীক্ষায় অংশ গ্রহণের জন্য কোন প্রকার টিএ/ডিএ প্রদান করা হবে না।

১০) বিজ্ঞপ্তিতে উল্লিখিত পদ/পদসমূহের চূড়ান্ত সুপারিশ প্রণয়নের ক্ষেত্রে সরকারের সর্বশেষ কোটানীতি অনুসরণ করা হবে।

১১) নিয়োগ সংক্রান্ত বিষয়ে নিয়োগকারী কর্তৃপক্ষের সিদ্ধান্তই চূড়ান্ত বলে গণ্য হবে।

১২) নিয়োগকারী কর্তৃপক্ষ বিজ্ঞপ্তিতে উল্লিখিত পদের সংখ্যা হ্রাস/বৃদ্ধি বা বিজ্ঞপ্তি বাতিল করার অধিকার সংরক্ষণ করেন।

Surprise rate cut in Mexico 'no use' for growth in short term

REUTERS, Mexico City

The Mexican central bank's surprise interest rate cut on Thursday is likely to have a limited impact at best on lifting growth this year after the sluggish economy narrowly avoided recession in the first half of 2019, analysts say.

By a 4-1 decision, the Bank of Mexico's five-member board voted to lower its key lending rate by 25 basis points to 8.0 percent, the first cut since June 2014, after the economy grew 0.1 percent in the second quarter and contracted in the first.

The bank, often known as Banxico, cited slowing inflation and increasing slack in the economy, fuelling expectations that further monetary policy easing could be on the way with key economic indicators struggling to make headway.

"Whatever we do now on the monetary policy front doesn't work for this year in terms of growth," said Sergio Kurczyn, a senior economist at bank Citibanamex. "It can work on inflation, exchange rates, but on growth it's no use."

It would likely take more than a year for rate cuts to have a significant economic impact, Kurczyn added.

The financial system is generally slow to pass on cuts, and most Mexicans do not have direct access



A woman buys vegetables from a market stall in Mexico City.

to banking, said Jose Luis de la Cruz, chief economist at the IDIC think tank.

Still, Mexican President Andres Manuel Lopez Obrador hailed the interest rate cut, saying it would stimulate Latin America's second-largest economy.

Since the start of the year, the median forecast for 2019 Mexican growth in Banxico's monthly poll of private sector economists has fallen steadily, and now stands at 0.8

percent - less than half the expansion predicted at the end of last year.

Banxico said in a post-meeting statement that "slack conditions in the economy have continued to loosen, even more than expected, widening the negative output gap" and that the balance of risks for growth "remains tilted to the downside."

A lower interest rate in an economy with a free-floating exchange rate, such as Mexico's, can help boost growth by

fuelling consumption and borrowing. But it needs time. Some analysts argue that to stimulate domestic consumption, rates would need to be cut by at least 100 basis points.

"Maybe if Banxico lowers it 200 basis points, there might be a difference. Credit card rates could be back at 18 percent," said James Salazar, an analyst at CI Banco.

Rates of interest charged on a typical credit card average around 30 percent in Mexico, almost double that of the United States.

Moreover, the effect on consumption of cheaper bank lending is limited in a country in which over 60 percent of the population is not banked, according to World Bank data.

"To the extent that bank lending to the private sector is relatively low as a share of (gross domestic product), this lessens the spur to economic activity from lower borrowing costs," said Charles Seville, co-head of Latin America sovereigns at ratings agency Fitch. Asked in an interview with Reuters whether the rate cut would help boost growth, Bank of Mexico Governor Alejandro Diaz de Leon avoided making such a link.

Instead, he said the cut was aimed at "better aligning" borrowing costs with inflation, which has been declining.

Clean Force opens new service station

STAR BUSINESS DESK

Water tank cleaning service provider Clean Force has recently started operating a second service station in the capital's Uttara.

The company's other service station is in Mohammadpur. A statement says the company cleans water tanks in eight stages, including one where ultraviolet rays are used for sterilisation.

Ferrari will expand its lineup of road cars, but not too much

REUTERS, Pebble Beach, California

Italian premium sports car maker Ferrari NV will expand sales of easier-driving grand touring cars, but will not try to chase rival Porsche's annual sales volume, Ferrari Chairman John Elkann told an audience of classic car enthusiasts gathered at this storied golf resort on the Pacific coast.

Elkann also reiterated that Fiat Chrysler Automobiles NV, of which he is chairman, remains open to opportunities to combine with other automakers, but is positioned to remain independent.

Fiat Chrysler in May proposed a merger with French automaker Renault SA, but the deal fell apart after the French government intervened and Elkann withdrew the proposed merger.

Fiat Chrysler Chief Executive Mike Manley sent the same message to Renault and other would-be partners earlier this month.

Elkann visited Pebble Beach during the annual Concours d'Elegance, during which wealthy collectors bring some of the world's rarest vintage automobiles to be admired — and sold — and premium manufacturers showcase exotic new models.

Grameen Bank gets new acting managing director



STAR BUSINESS DESK

Abul Khair Md Monirul Hoque, deputy managing director of Grameen Bank, has recently been appointed as acting managing director of the microcredit lender.

He joined Grameen Bank as a trainee officer in 1985.

Hoque has been working at the bank for the last 34 years in various positions including general manager for finance and accounting division, the bank said in a statement yesterday.

He attained his honours and master's degrees in accounting from the University of Chittagong.

Kuwait sovereign fund in portfolio shift on signs of global economic weakness

REUTERS, Kuwait

The Kuwait Investment Authority (KIA) began increasing its exposure to bonds and cash two years ago to boost liquidity in its portfolio as the global economy showed signs of weakness, Kuwaiti newspaper Alqabas reported on Sunday, citing sources.

The report provided rare insight on the strategy of one of the world's biggest sovereign wealth funds, though it did not give a breakdown of KIA's investments in various asset classes.

KIA, which the Sovereign Wealth Fund Institute estimates manage \$592 billion of assets, does not publicly disclose its investments or

detailed strategy.

The newspaper report said KIA made "calculated exits" from investments it felt were vulnerable to a downturn in global financial markets as the world economy began to show signs of faltering two years ago.

The International Monetary Fund (IMF) in July cut its forecast for global growth this year and next, warning that further tariffs in the US-China trade dispute or a disorderly British exit from the European Union could slow growth further, weaken investment and disrupt supply chains.

The IMF said that downside risks had intensified and it expected global economic growth of 3.2 percent in 2019 and 3.5 percent in 2020, both

down by 0.1 percentage points from its April forecasts and its fourth downgrade since October.

Despite recent volatility in equity markets, KIA has achieved a 10 percent return on its investments in US stock markets since the beginning of this year, the report said.

KIA officials were not immediately available to comment.

Kuwaiti news agency KUNA reported in late 2017 that KIA had more than \$300 billion of investments in the United States, diversified among stocks, bonds, real estate and technology.

The fund's investments are spread across more than 120 economies globally.



Seungwon Youn, managing director of Samsung Bangladesh, poses with 30 underprivileged high school students who received training on various aspects of information technology to successfully complete a second session of "Junior Software Academy" at the Samsung Research and Development Institute Bangladesh in Dhaka.

Germany has fiscal muscle to counter next crisis: Scholz

REUTERS, Berlin

Germany has the fiscal strength to counter any future economic crisis "with full force", Finance Minister Olaf Scholz said on Sunday, suggesting Berlin could make available up to 50 billion euros (\$55 billion) of extra spending.

With its economy on the brink of recession and borrowing costs at record lows, Germany is facing pressure at home and abroad to ditch its pledge to target balanced budgets and instead boost investment by taking on new debt.

A government official told Reuters earlier this month that the finance ministry was toying with the idea of issuing debt in line with the more formal debt-brake rules to help finance a climate protection programme.

Speaking at a government "open day" news conference, Scholz acknowledged the debate about debt-financed spending but said a state should live within its means in economic good times, not least because this meant it would be better placed to act when things go wrong.

Germany's debt level is expected to fall to roughly 58 percent of economic output this year from 60.9 percent the previous year, putting it below the European Union's debt

ceiling of 6 and giving it more flexibility on future spending.

"So if we have a debt level in Germany in relation to economic output that is below 60 percent, then this is the strength we have to counter a crisis with full force," Scholz said.

Scholz said the global financial crisis in 2008/2009 had cost Germany roughly 50 billion euros, adding: "And we have to be able to muster that (sum of money). And we can muster that. That's the good news." The finance ministry declined to comment on a media report on Friday that said Berlin would be prepared to ditch its balanced budget rule and take on new debt to counter a possible recession.

The German economy contracted 0.1% quarter-on-quarter from April to June, pushing Europe's biggest economy close to a recession as sentiment surveys and industrial orders data suggest hardly any improvement in the third quarter.

Most economists define a recession as a period of at least two consecutive quarters of contraction.

Scholz said the Germany economy was suffering mainly from weaker foreign demand and business uncertainty linked to factors such as the escalating trade dispute between the United States and China.

Vegetable exports rebound after four years

FROM PAGE B1

Monsur said the government had slapped the export restriction to avoid any potential import ban by the EU.

"It has paid off. We all have become more aware about quality standards and requirements for exporting," he said, adding that orders from Qatar have gone up in the recent months.

Previously, exporters used to ship vegetables after packaging them on their own. Now every consignment is packed at the central packing house after quality check. There the consignment is sealed before directly going to the port for shipment.

Non-compliance notification from the EU has reduced significantly, said Md Azhar Ali, director of the Plant Quarantine Wing.

"Overall, cultivation of exportable vegetables has expanded because of our extension work and training imparted to farmers on good farming practices to produce safe food," he said.

Hortex Foundation estimates that 46,476 tonnes of fruits and vegetables were exported in 2018-19, up 15 percent from the previous year, said Mitul Kumar Saha, assistant general manager of the state-run agency.

There has been improvement in post-harvest management and production

quality as the government has carried out various projects in this regard, he said.

Despite the recovery, exports receipts remained less than half of the record receipts registered in fiscal 2013-14. Exporters had fetched \$248 million from shipping vegetables, fruits and cut flower and foliage in the year, EPB data showed.

BFVAPEA President SM Jahangir Hossain said exports would have increased further if they could get cargo space on the Dhaka-London flights of Biman Bangladesh Airlines.

Exporters used to get such space on the Biman flights in the past.

He said the association has raised awareness among farmers about the production of exportable vegetables and fruits, biological control, application of pesticide and pre-harvest intervals before harvesting.

"As a result, farmers are getting higher value for their produce while local consumers have also benefitted from quality fresh crops," he said.

Exporters source vegetables from areas around Dhaka city, namely Narsingdhi, Sonargaon, Gazipur, Sylhet, Khulna, Rajshahi, and Tangail.

Hossain expects shipment to increase in the current fiscal year. "We will be able to hit our export target if we get cargo space on Biman flights."

Pharma, energy lift stocks

FROM PAGE B1

If the central bank can solve the problems of the NBFIs, it will positively impact the market, the official pointed out.

Of the issues traded yesterday, 184 advanced, 123 declined and 45 remained unchanged.

Khulna Power Company topped the turnover chart with transactions of Tk 24.67 crore, followed by JMI Syringes, United Power Generation & Distribution Company, Beacon Pharmaceuticals and Monno Ceramic Industries.

ACI Formulation was the day's best performer with a 10 percent gain while VFS Thread Dyeing the worst, shedding 8.86 percent.

Chittagong stocks also rose with the bourse's benchmark index, the CSCX, increasing 35.20 points, or 0.36 percent, to finish the day at 9,696.10.

Gainers beat losers as 124 issues advanced, 85 declined while 36 finished unchanged on Chittagong Stock Exchange.

Govt to take Tk 115cr project for land surveys

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The government established six permanent GNSS stations in Dhaka, Chattogram, Rajshahi, Khulna, Moulvibazar and Rangpur which have continuously been in operation since December 19, 2011.

However, these stations can conduct surveys of only surrounding areas which are within a 30-kilometre radius, meaning most of the country remains left out.

At present there is only one tidal station in Rangamati. Another will be established to enable the measurement of mean sea level.

AC sales soar on hot weather

FROM PAGE B1

In order to drive the sales this year, manufacturers and retailers also came up with EMI, exchange offer, discount and cash-back facilities.

Market players expect the sale of ACs would cross 7 lakh units this year. Till June 15, more than 350,000 units were sold. The market size may reach Tk 4,500 crore this year, from Tk 3,500 crore in 2018.

The annual demand for ACs has grown 20 percent on an average in the last six years, according to Uday Hakim, executive director of Walton, a local manufacturer.

He said customers are shifting from non-inverter ACs to inverter ACs because of lower energy consumption by the latter. The price of ACs has also come down, allowing the mid-income group to afford it.

Walton brought in high-quality intelligent inverter AC, keeping the products affordable, he said, adding that inverter ACs consume 60 percent less power than the non-inverter ones.

Mohammad Shariful Islam, product manager of Samsung Bangladesh, said customers tend to purchase ACs during summer to get relief from the scorching heat.

Samsung AC with 8-pole inverter technology ensures faster cooling and less energy consumption, he said.

AC sales may remain strong in the coming weeks as well, according to the retailers.



Tareq Refat Ullah Khan, head of corporate banking at Brac Bank, and Arup Dasgupta, managing director at Life Insurance Corporation (LIC) Bangladesh, exchange documents after signing a deal in Dhaka recently. The bank will collect insurance premiums of LIC Bangladesh.

NGO aid rises on Rohingya crisis

FROM PAGE B1

The projects, whose implementation either began in fiscal 2018-19 or were under implementation, were scheduled to get another Tk 9,118.42 crore as committed by the donors, which is also the highest in a fiscal year, according to the bureau.

Currently, there are 2,476 registered NGOs in the country, 253 of which are foreign ones.

About 1,600 NGOs are now in operation, according to the bureau.

Bangladesh has improved a lot in different socio-economic indicators, causing donors to reconsider funding for the country's issues, according to a sector insider.

Insiders said the amount of donation received by the NGOs has been waning in the past couple of years as the government took punitive measures against some for non-compliance to regulations while strengthening monitoring and passing an act on the issue.

The National Board of Revenue recently took steps over compliance after discovering that more than half of the NGOs do not have tax files.

Some NGOs were also banned from providing humanitarian assistance to Rohingyas because of non-compliance issues, such as not getting registered with the bureau.