



Midland Bank CEO Md Ahsan-uz Zaman opens an agent banking centre of the bank at Kalma Bazar, Savar on Sunday.

# UK services bounce fails to budge recession fears

REUTERS, London

Britain's dominant services sector unexpectedly perked up in July, a major survey showed on Monday, but this did little to shift fears that Brexit risks and U.S.-China trade tensions are pushing the economy close to recession.

The IHS Markit/CIPS UK Services Purchasing Managers' Index (PMI) rose to a nine-month high of 51.4 from 50.2 in June, above all forecasts in a Reuters poll of economists that had pointed to an unchanged reading.

Despite the improvement, the services PMI stands well below its long-run average and a composite PMI also including last week's weak manufacturing and construction numbers only just rose above the 50 mark that divides growth from contraction.

Services account for about 80 percent of British economic output, though the UK PMI does not cover retailers or public services.

A PMI for the euro zone services sector fell short of expectations but still beat its British equivalent. "We expect growth below trend until Brexit is resolved, but see a robust labour market and resilient

consumer — reflected in today's modest beat," Morgan Stanley economists Jacob Nell and Bruna Skarica said.

The Bank of England expects official data on Friday to show growth in the world's fifth-largest economy slowed to zero in the three months to June, as the boost from premature Brexit preparations in early 2019 fades.

The start of the third quarter looks little better, with worries mounting that Prime Minister Boris Johnson is seriously considering taking Britain out of the European Union on Oct. 31 without a transition deal, risking major economic disruption.

Even without a chaotic Brexit, the BoE sees a one-in-three chance the economy will be shrinking in year-on-year terms by early next year.

Car sales fell to their lowest since 2012 in July, adding to woes for a sector that says it will be one of the hardest hit by a no-deal Brexit that would sever pan-European supply chains.

Sterling weakened to its lowest in nearly two years against the euro on Monday, while 10-year British government bond yields fell to an all-time low below 0.5 percent, with little immediate reaction to the data.

## Global trade likely to remain weak: ECB

REUTERS, Frankfurt

Global trade is likely to pick up only gradually in coming quarters and will remain weaker than overall economic activity, the European Central Bank said on Monday.

Weak foreign trade has been the biggest drag on global growth for much of the past year as the US-China tariff war sapped confidence and held back investment, particularly in manufacturing. "Despite some signs of recovery, global trade is likely to remain more subdued than activity in coming quarters," the ECB said.

"Downside risks to the outlook for trade have partially materialized in recent months due to the implementation of higher tariffs, and the threat of a further escalation of trade tensions persists."



Lawmaker HN Ashequr Rahman, chairman of Meghna Bank, presides over the bank's sixth annual general meeting at Le Meridien Dhaka on Sunday. Adil Islam, CEO, was present.



Nizam Chowdhury, chairman of NRB Global Bank, opens a branch of the bank at Kapasia in Gazipur yesterday. Syed Habib Hasnat, managing director, was present.



Md Abdus Samad, shipping secretary, visits Radiant Shipyard Ltd, a sister concern of Radiant Group, on the banks of the Shitalakhyia river at Rugganj in Narayanganj on Saturday. AKM Alauddin, managing director of the company, was present.



**National Housing Authority**  
Low Income Community Housing Support Project  
Grihayan Bhaban, Segunbagicha, Dhaka-1000  
www.nha.gov.bd

**Expression of Interest (EOI) for Selection of Individual National Consultant**

1.	Ministry/Division	:	Ministry of Housing and Public Works.																								
2.	Agency	:	National Housing Authority.																								
3.	Procuring entity name	:	Project Director.																								
4.	Procuring entity code	:	224029900																								
5.	Procuring entity district	:	Dhaka.																								
6.	Expression of interest for selection of	:	Individual Consultants (Time-based).																								
7.	EOI Ref No.	:	25.38.0000.704.11.022.17-144																								
8.	Dated	:																									
<b>KEY INFORMATION</b>																											
9.	Procurement Sub-Method	:	Selection of Individual Consultants (SIC).																								
<b>FUNDING INFORMATION</b>																											
10.	Budget and source of funds	:	Development Budget: Aid Grant/Credit: (Credit # 5780-BD).																								
11.	Development partners (if applicable)	:	World Bank (IDA).																								
<b>PARTICULAR INFORMATION</b>																											
12.	Project code (if applicable)	:	Not applicable.																								
13.	Project name	:	Low Income Community Housing Support Project (LICHSP).																								
14.	EOI closing date & time	:	22/08/2019 at 3:00pm.																								
<b>INFORMATION FOR APPLICANT</b>																											
15.	Brief description of the assignment	:	The Government of Bangladesh (GoB) is going to undertake a major project aimed at improving housing and security of tenure for poor urban communities across Bangladesh. The proposed project, with the assistance of the World Bank, will utilize funds of US\$ 50 million. National Housing Authority (NHA) under the Ministry of Housing and Public Works provides affordable housing to the lower and middle income people of Bangladesh. The Government of Bangladesh wants to develop a mode of facilitating secure housing opportunities for residents of low income settlements. The project would expand the role of the National Housing Authority (NHA) from that of being predominantly a housing supplier, to an enabler and facilitator of community-driven solutions to improve and secure housing. This would test an approach to flexible and locally driven solutions to land tenure and financing for interventions that are best suited to local community needs and conditions. To implement the Project NHA will set up a Field level Team for Community Mobilization and Design of Municipal Infrastructure works in Comilla, Narayanganj & Sirajganj districts. The NHA, who is implementing the project, is seeking to recruit GIS Specialist, Design Engineer, Jr Community Architect, Quantity Surveyor/Estimator, CAD Technician, Community Mobilizer, Community Organizer in line with Government of Bangladesh and World Bank policy and procedures. The consultants will be selected following the World Bank Guidelines for the Selection and Employment of Individual Consultants by the World Bank Borrowers, January 2011 (Revised July 2014). Positions of the services for the assignment are as follows:																								
16.	Qualification & experience required	:	<table><thead><tr><th>Name of position</th><th>Number of position</th><th>Educational qualification and experience</th></tr></thead><tbody><tr><td>GIS specialist</td><td>1</td><td><ul style="list-style-type: none"><li>Master's in ICT/Computer Science/Environmental Science/ Engineering/ Urban Planning/Urban Environmental Management/ Geography or other relevant subject. Education qualification may be relaxed for more experienced person.</li><li>5 years' experience using various GIS software (primarily ESRI, Arc GIS, Arc/Info Workstation and Arc View), as well as various geographic data formats and standard data conversion and transformation methods, for geographic analysis;</li><li>Preferably a combination of education and experience or extensive professional experience as advanced user of GIS; Must have a high degree of computer literacy, be familiar with databases for storing data, running queries, and report writing.</li></ul></td></tr><tr><td>Design Engineer</td><td>1</td><td><ul style="list-style-type: none"><li>B.Sc. in Engineering (Civil) or equivalent from any recognised university/institution.</li><li>S/he should have at least 10 years of professional experience, including 8 years design experience on municipal infrastructure.</li><li>Preferably with design skills and knowledge in design and estimate software. 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17.	Other details	:	The Project Director, Low Income Community Housing Support Project now invites eligible applicants to apply for the positions. Applicants are required to provide information indicating that they are qualified to perform the services (complete CV along with copies of all academic certificates, copies of experience certificates and Color photograph). EOI should indicate expected remuneration excluding VAT and Income Taxes which would be determined during contract negotiation. Expressions of Interest shall be submitted through email to <a href="mailto:pd.lichsp@gmail.com">pd.lichsp@gmail.com</a> or posted in sealed envelope delivered to Project Director, Low Income Community Housing Support Project (LICHSP), National Housing Authority, Level-7, Grihayan Bhaban, 82, Segunbagicha, Dhaka-1000 and be clearly marked with the name of positions "Request for Expressions of Interest for Selection of Individual Consultant".																								
<b>PROCURING ENTITY DETAILS</b>																											
18.	Name of official inviting EOI	:	S A M Fazlul Kabir.																								
19.	Designation of official inviting EOI	:	Project Director, Low Income Community Housing Support Project.																								
20.	Address of official inviting EOI	:	Project Director, Low Income Community Housing Support Project, National Housing Authority, Level-7, Grihayan Bhaban, 82, Segunbagicha, Dhaka-1000.																								
21.	Contact details of official inviting EOI	:	Tel. No. (8802) 9569367 Fax No: (8802) 9511132 Email: <a href="mailto:pd.lichsp@gmail.com">pd.lichsp@gmail.com</a>																								
22.	The authority reserves the right to accept or reject any or all Expressions of Interest (EOI) without assigning any reason whatsoever.																										
GD-1320																											
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