



Signing of Term Sheet

Md Arif Al Islam, CEO at Summit Towers Ltd; Arif Khan, CEO of IDLC Finance Ltd, and Mohammad Sagir Hossain Khan, chief operating officer at Bangladesh Infrastructure Finance Fund Ltd, sign a term sheet agreement at the head office of the IDLC in Dhaka yesterday for bonds to be issued from the Investment Promotion and Financing Facility for long-term financing to build telecom towers and provide tower sharing services. Muhammad Farid Khan, vice chairman of Summit Communications, and Fadiah Khaleda Khan, a director at Summit Towers, were present.

UK car investment slumps over 70pc on no-deal Brexit fears

REUTERS, London

Investment in Britain's car sector fell by more than 70 percent in the first half of the year due to concerns about a disorderly Brexit, an industry body said on Wednesday, warning that leaving the EU without an agreement was the "worst outcome".

The automotive industry, Britain's biggest exporter of goods which employs over 800,000 people, is one of the most vociferous opponents of a no-deal Brexit, fearing additional tariffs and bureaucracy could halt production.

Investment fell to 90 million pounds (\$109.50 million) in the first half of 2019 compared to 347.3

million pounds in the same period in 2018 and 647.4 million in the first half of 2017, the Society of Motor Manufacturers and Traders (SMMT) said.

"The fear of no-deal is causing investors to sit on their hands," said Chief Executive Mike Hawes.

"The worst outcome would be no-deal. That's what they fear, that is why they're not investing." Firms have also spent at least 330 million pounds on Brexit contingencies such as securing warehousing space and stockpiling parts in order to mitigate the impact of possible delays to the movement of models and components at ports.

Prime Minister Boris Johnson hopes to secure a new deal with the

EU after his predecessor Theresa May failed to get parliamentary approval for her agreement but he is prepared to take Britain out of the bloc without a deal on October 31.

Brexiters have long argued that Germany, Europe's biggest economy, which exports hundreds of thousands of cars to Britain, will do its utmost to protect that trade, while the British government under Johnson is now ramping up preparations and has said it could help affected sectors.

Full-year investment, based on new publicly announced decisions on fresh spending, will be boosted by a roughly 1 billion pound move by Jaguar Land Rover to make electric cars in Britain.

Trade war keeps China's factories in reverse gear for third month

REUTERS, Beijing

China's factory activity shrank for the third month in a row in July, an official survey showed, underlining the growing strains on the world's second-biggest economy as the Sino-US trade war hits business profits, confidence and investment.

Deteriorating global demand left exporters struggling, with the survey showing export orders shrinking for the 14th month, though the sub-index ticked up fractionally to 46.9 from June's 46.3. The contraction in total new orders also moderated slightly.

China's factory output offered one brighter note, with growth quickening this month as the

slapped billions of dollars of tariffs on each other's imports, disrupting global supply chains and shaking financial markets. That has prompted central banks from India to Australia to South Africa to cut rates, with the U.S. Federal Reserve also widely expected to ease later on Wednesday for the first time since the global financial crisis.

The survey also showed persistent decline in orders from domestic customers, and even though demand conditions improved slightly it still remained worryingly weak despite a raft of recent stimulus measures.

Sluggish demand at home and abroad has led to a months-long spell of depressed activity for China's manufacturers, and a sharp U.S. tariff hike announced in May threatens to crush already-thin profit margins.

Some manufactures have cut this year's sales target as clients delay purchase orders in a wait-and-see approach, while others have already relocated their production capacity to neighbouring countries to avoid the tariff hit.

The pressure on the manufacturing sector and weakening profits have prompted analysts' warnings of a further period of stress for China before growth is expected to stabilise or recover.

So far, Beijing has relied on a combination of fiscal stimulus and monetary easing to weather the economic slowdown, including hundreds of billions of dollars in infrastructure spending and tax cuts for companies.

But the economy has been slow to respond, and business confidence remains shaky, weighing on investment.

Factories continued to cut jobs in July. The employment sub-index edged up to 47.1, compared with 46.9 in June.

China observers have said that Beijing's recent growth-boosting measures will take time to filter through to the broader economy, and many analysts are of the view that further stimulus is needed to prevent a deeper downturn and to help stabilise growth.

A separate official business survey showed activity in China's services sector grew at its slowest pace in 8 months in July, knocked by growing pressure on the broader economy from U.S. trade measures, with the official reading at 53.7 in July from 54.2 in June.



REUTERS/FILE

Women work on a production line manufacturing air conditioners, at a factory of an electrical engineering company in Huaibei, China

Wednesday's weak manufacturing reading could fuel worries of a global recession and explains why policymakers around the world have stepped up easing measures, with some others considering doing so soon, to counter the fallout from international trade frictions.

The Purchasing Managers' Index (PMI) rose to 49.7 in July, China's National Bureau of Statistics said on Wednesday, higher from the previous month of 49.4 but remains below the 50-point mark that separates growth from contraction on a monthly basis. Analysts polled by Reuters predicted a reading of 49.6.

subindex rose to 52.1 from 51.3 in June.

The official gauge came on the second day of U.S. and Chinese trade negotiators' meeting in Shanghai, their first in-person talks since a G20 truce last month.

Expectations for progress during the two-day meeting are low, so officials and businesses are hoping Washington and Beijing can at least detail commitments for "goodwill" gestures and clear the path for future negotiations.

In a row that has dragged on for more than a year, the world's two largest economies have



BRAC BANK

Selim RF Hussain, CEO of Brac Bank, and Md Abdul Mannan, project director at Access to Information (a2i), exchange the signed documents of an agreement at the former's office in Dhaka on Tuesday. The bank will expand its digital agent banking service through a2i's union digital centres.

Samsung profit slumps more than half

AFP, Seoul

The world's biggest smartphone and memory chip maker Samsung Electronics on Wednesday reported second-quarter net profits slumping by more than half in the face of a weakening chip market, and as a trade row builds between Seoul and Tokyo.

The flagship subsidiary of the sprawling Samsung Group has enjoyed record profits

in recent years despite a series of setbacks but is now struggling with chip prices falling as global supply increases.

Net profits in the three months to June were 5.18 trillion won (\$4.38 billion), Samsung Electronics said in a statement, down 53 percent year-on-year.

"The weakness and price declines in the memory chip market persisted... despite a limited recovery in demand," it said.



COMMERCIAL BANK OF CEYLON

Najith Meewanage, chief operating officer of the Commercial Bank of Ceylon PLC, hands over a cheque to Md Saidul Huq, executive director of the Blind Education and Rehabilitation Development Organisation, at the latter's head office in Dhaka recently. The bank made the donation as part of its corporate social responsibility for the non-governmental organisation to purchase a Braille printer.

US consumer confidence highest of 2019

AFP, Washington

American consumer optimism rebounded unexpectedly in July, recovering from a trade war fright the month before, according to a survey released Tuesday.

Consumers again say jobs are plentiful, business conditions are good and incomes are likely to rise in the near future, according to the Conference Board's monthly report.

The gains in consumer confidence surpassed economists' expectations and should support consumption in the coming months while the economy slows.

The Conference Board's consumer confidence index rose more than 10 points to 135.7 in July.

"After a sharp decline in June, driven by an escalation in trade and tariff tensions, consumer confidence rebounded in July to its highest level this year," Lynn Franco, the Conference Board's head of economic indicators, said in a statement.

The report coincided with Commerce Department data showing a fifth consecutive monthly increase in personal income, suggesting retail spending should be healthy in the summer.

The Conference Board data showed views about the present and expectations for the near future rose sharply.

Confidence dimmed in June after trade talks with Beijing collapsed in May, prompting Trump to jack up duties on hundreds of billions in Chinese imports. He also threatened Mexico with steep tariffs in a border policy dispute. But the US leader agreed with Chinese President Xi Jinping late last month to resume negotiations and cease further hostilities.

The share of survey respondents who say business conditions are good rose to the highest level since February, while those saying jobs are plentiful hit its highest point since April.

However, there were also smaller upticks in the share of respondents saying conditions were bad and jobs were "not so plentiful." Most survey respondents expected business conditions, employment and incomes to remain about the same over the next six months -- but the share of those expecting improvements in each rose modestly.



GUARDIAN LIFE INSURANCE

MM Monirul Alam, managing director of Guardian Life Insurance, and Syed Akhtar Hasan Uddin, a director, pose with the Domestic Life Insurer of the Year and Digital Insurance Initiative of the Year awards on behalf of the company at Insurance Asia Awards at the Shangri-La Hotel, Singapore recently. Borhan Uddin Ahmed, a member of the Insurance Development and Regulatory Authority, was present.



RUNNER AUTOMOBILES

Reazul Chowdhury, managing director of Runner Automobiles, hands over Tk 50,000 to Ibrahim Khalil, winner of a campaign who got the amount as cashback after purchasing a Runner motorcycle, at an event at the Runner head office in the capital's Tejgaon.

Government of the People's Republic of Bangladesh
Office of the Chief Mechanical Engineer (West)
Bangladesh Railway, Rajshahi
(E-mail: cmew@railway.gov.bd)

Request for Expressions of Interest (EOI) Corrigendum Notice

No. MECH/WB/EOI/C.C.SHOP/SDP Date: 30-07-2019
This is for general information to all concerned that the EOI Notice No. MECH/WB/EOI / C.C.SHOP/SDP Date: 11-06-2019 and 1st Corrigendum Notice Date: 23-06-2019 is amended/corrected as follows:

EOI Notice Sl. No.	Description	As per 1st Corrigendum Notice	Amendments
6.	EOI closing date & time	On 04-08-2019 at 11:30 hrs (BST)	On 25-08-2019 at 11:30 hrs (BST)

All other terms & conditions of the abovementioned EOI Notice will remain unchanged. This Corrigendum Notice will be a part & parcel of the EOI Notice.

Mrinal Kanti Banik
Chief Mechanical Engineer (West)
Bangladesh Railway, Rajshahi

আর পি আর ডি নং ৪৭৭৫ তারিখঃ ৩০/৭/১৯ইং
GD-1299

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
বিভাগীয় বন কর্মকর্তার কার্যালয়
সিলেট বন বিভাগ, সিলেট

শেখ হাসিনার নির্দেশ
জলবায়ু সচিব বাংলাদেশ

২০১৯-২০ অর্থ বৎসরে বনজন্ম বিক্রয়ের নিমিত্তে নিলামের তারিখ ও সময়ের বিজ্ঞপ্তি

এতদ্বারা সর্বসাধারণের অবগতির জন্য জানানো যাইতেছে যে, চলতি ২০১৯-২০ আর্থিক সালে অত্র বন বিভাগের আওতাধীন বিভিন্ন রেঞ্জ/বিটে/এসএফএনটিসি মজল জপকৃত/বাজেয়াগুরুত/বাড়পাড়া/আহরিব বনজন্মের লটসমূহ যেখানে যে অবস্থায় আছে, সে অবস্থায় নিম্নবর্ণিত তারিখ, স্থান ও সময়ে পরিবেশ ও বন মন্ত্রণালয়ের প্রজ্ঞাপন নং-পবম(ক.স.১)/৫৯/২০০৩(অংশ-১)/৫৪ তারিখ-১৮/০১/২০১১-এ মূল পুস্তক গঠিত কমিটির উপস্থিতিতে প্রকাশ্য নিলামে বিক্রয়/পুস্তক বিক্রয় করা হইবে।

নিলাম বিজ্ঞপ্তির বিস্তারিত শর্তাবলী, লটের বনজন্মের তালিকা ও অন্যান্য জ্ঞাতব্য বিষয়াদি বিভাগীয় বন কর্মকর্তার কার্যালয়, সিলেট ও সংশ্লিষ্ট রেঞ্জ কর্মকর্তার কার্যালয় হইতে নিলামের পূর্বে দিন পর্যন্ত দেখিতে ও জানিতে পারা যাইবে। কোন নিলামের তারিখে যদি সরকারি কোন ছুটি ঘোষিত হয়, তাহা হইলে ঐ তারিখের পরের অফিস খোলার দিন যথারীতি নিলাম অনুষ্ঠিত হইবে।

নিলামের স্থান	রেঞ্জের নাম	নিলামের তারিখ	সময়
১	২	৩	৪
মহকুমা বন কর্মকর্তার কার্যালয় প্রাঙ্গণ, শ্রীমঙ্গল, মৌলভীবাজার	জুরী রেঞ্জ, বড়শোনা রেঞ্জ, কুলাউড়া রেঞ্জ, কুলাউড়া এসএফএনটিসি, মৌলভীবাজার রেঞ্জ ও রাজকান্দি রেঞ্জ	১৬/০৮/২০১৯, ১৭/০৮/২০১৯, ১৮/০৮/২০১৯, ১৯/০৮/২০১৯	সকাল ১০.০০ ঘটিকা হইতে
স্ট্রাইকিং ফোর্স এর কার্যালয় প্রাঙ্গণ, চুনারাঘাট, হবিগঞ্জ	শায়েম্জাগর রেঞ্জ, কালোয়া রেঞ্জ ও রঘুন্দর রেঞ্জ	১৭/০৮/২০১৯, ২৩/১২/২০১৯	সকাল ১০.০০ ঘটিকা হইতে
বিভাগীয় বন কর্মকর্তার কার্যালয় প্রাঙ্গণ, চাঁদনীঘাট, সিলেট	টাউন রেঞ্জ, সিলেট রেঞ্জ ও সারী রেঞ্জ	১৮/০৮/২০১৯, ১৯/০৮/২০১৯, ২০/০৮/২০১৯	সকাল ১০.০০ ঘটিকা হইতে
রেঞ্জ বন কর্মকর্তার কার্যালয় প্রাঙ্গণ, সুনামগঞ্জ	সুনামগঞ্জ রেঞ্জ	২০/০৮/২০১৯, ২৬/১২/২০১৯	সকাল ১০.০০ ঘটিকা হইতে

এস এম সাজ্জাদ হোসেন
বিভাগীয় বন কর্মকর্তা
সিলেট বন বিভাগ সিলেট
ফোনঃ ০৮২১-১১৬৩৫৮

জিডি-১২৯৮