



Manwar Hossain, managing director of the Anwar Group of Industries, and Nazrul Islam, managing director of the Biswas Trading and Construction, exchange the signed documents of a deal at the Sonargaon hotel in Dhaka recently for supplying Anwar Cement to a 100-foot wide canal project in the capital's Purbachal.

India's Venezuelan June oil imports highest in seven quarters

REUTERS, New Delhi

India's oil imports from Venezuela surged to about 475,200 barrels per day (bpd) in June, more than double the previous month and highest in 21 months, data from shipping and industry sources showed.

Washington imposed sanctions on Venezuela's state oil company PDVSA in January to put pressure on socialist President Nicolas Maduro. These sanctions have driven away many customers of Venezuelan oil, leaving supplies for some refiners.

Private refiners Reliance Industries

and Naya Energy, part owned by Russian oil major Rosneft, are the only Indian buyers of Venezuelan oil. These companies had a term deal to buy oil from PDVSA, which predated the sanctions.

Apart from PDVSA, Indian refiners also buy crude from Rosneft that receive oil in return for a reduction in Venezuela's debt. Russia has loaned Venezuela almost \$16 billion since 2006, which is being repaid in oil shipments.

In June, Naya Energy received about 940,000 tonnes of Venezuelan oil, mostly from Rosneft. But most of those cargoes were discharged in July,

the data from shipping and industry sources showed.

Naya did not respond to Reuters' request for comment.

Reliance, which had signed a 15-year deal with PDVSA in 2012 to purchase up to 400,000 bpd of heavy crude, received about 1 million tonnes of oil from the Venezuelans in June.

India's Venezuelan imports surged in June as most of the cargoes were delayed parcels from previous months, shipping sources said.

India's imports of Venezuelan oil in June were about 54 percent higher than the year ago, the data showed.

Cautious hopes before new round of US-China trade talks

AFP, Beijing

US trade negotiators return to China this week for a fresh round of talks in a new city, but experts warn a change of air is unlikely to quickly solve an impasse between the world's two biggest economies.

The meetings in Shanghai on Tuesday and Wednesday will be the first face-to-face discussions since negotiations collapsed in May after President Donald Trump accused China of renegeing on its commitments.

Washington and Beijing have so far hit each other with punitive tariffs covering more than \$360 billion in two-way trade in the tense stand-off.

Despite an agreement by Trump and President Xi Jinping at the G20 in Japan to cease hostilities, there has been little progress since -- and the US leader has irritated the Chinese side by claiming the slowing economy is forcing them to make a trade deal.

The dispute has centred on US demands for China to curb the alleged theft of American technology and provide a level-playing field to US companies in the Asian country.

Trump has also angered China by blacklisting telecom giant Huawei over national security concerns.

"Basically China tried to take this as a pure economic affair and just wants to make a deal, but on the US side it seems ... (they) try to connect the trade affairs with a strategic rivalry," Wang Chuanxing,

professor at Tongji University, told AFP.

"The common ground is that both of the sides want to strike a deal, so this is very important."

Jinping and the people immediately around him," said Michael Pettis, finance professor at the Guanghua School of Management at Peking University.



US President Donald Trump and China's President Xi Jinping meet business leaders at the Great Hall of the People in Beijing.

Holding talks in Shanghai is also a nod to a time of better relations, as the home of the 1972 Shanghai Communique -- an important step in building diplomatic relations between the US and China.

"There's a significance to (China) of the

Shanghai Communique and the symbolism obviously of that important agreement," US Treasury Secretary Steven Mnuchin told CNBC, adding that he would take the invite to Shanghai as "good news that we will be making progress next week".

However Mnuchin, who will be joined by US trade representative Robert Lighthizer in Shanghai, warned there were "a lot of issues" and he expected follow-up talks in the US.

"It's not likely (they will sign a deal) this week," said Shanghai-based professor Shen Dingli.

The Global Times, a state-run nationalist daily, said in an editorial on Friday that it is "widely believed that trade talks will take a long time" and the chance of getting a deal could be missed if Washington continues to put pressure on Beijing.

Further lowering expectations was Larry Kudlow, director of the US National Economic Council, who told CNBC on Friday that he "wouldn't expect any grand deal."

"Talking to our negotiators, I think they're going to reset the stage and hopefully go back to where the talks left off last May," he said, adding that the two sides still need to address key structural issues such as intellectual property theft and forced transfers of technology.

As well as a fresh location, the new round of trade talks seem set to give a more prominent role to the Chinese Commerce Minister Zhong Shan.

France aims for US digital tax deal by late August: minister

AFP, Paris

France wants to reach a deal with the US on taxing tech giants by a G7 meeting in late August, Economy Minister Bruno Le Maire said Saturday.

He was responding to US President Donald Trump, who on Friday vowed "substantial" retaliation against France for a law passed this month on taxing digital companies even if their headquarters are elsewhere.

The law would affect US-based global giants like Google, Apple, Facebook and Amazon, among others.

Trump denounced French President Emmanuel Macron's "foolishness", though they discussed the issue by phone on Friday, according to the White House.

Macron confirmed that he had a "long" conversation with Trump, stressing the pair would "continue to work together in view of the G7".

"We will discuss international taxation, trade and collective security", he said Saturday.

His office earlier said Macron had told Trump that the tax on the tech giants was not just in France's interest but was something they both had a stake in.

Neither side revealed if they had also discussed Trump's threat to tax French wines in retaliation.

Le Maire took the same line at a news conference Saturday: "We wish to work closely with our American friends on a universal tax on digital activities."

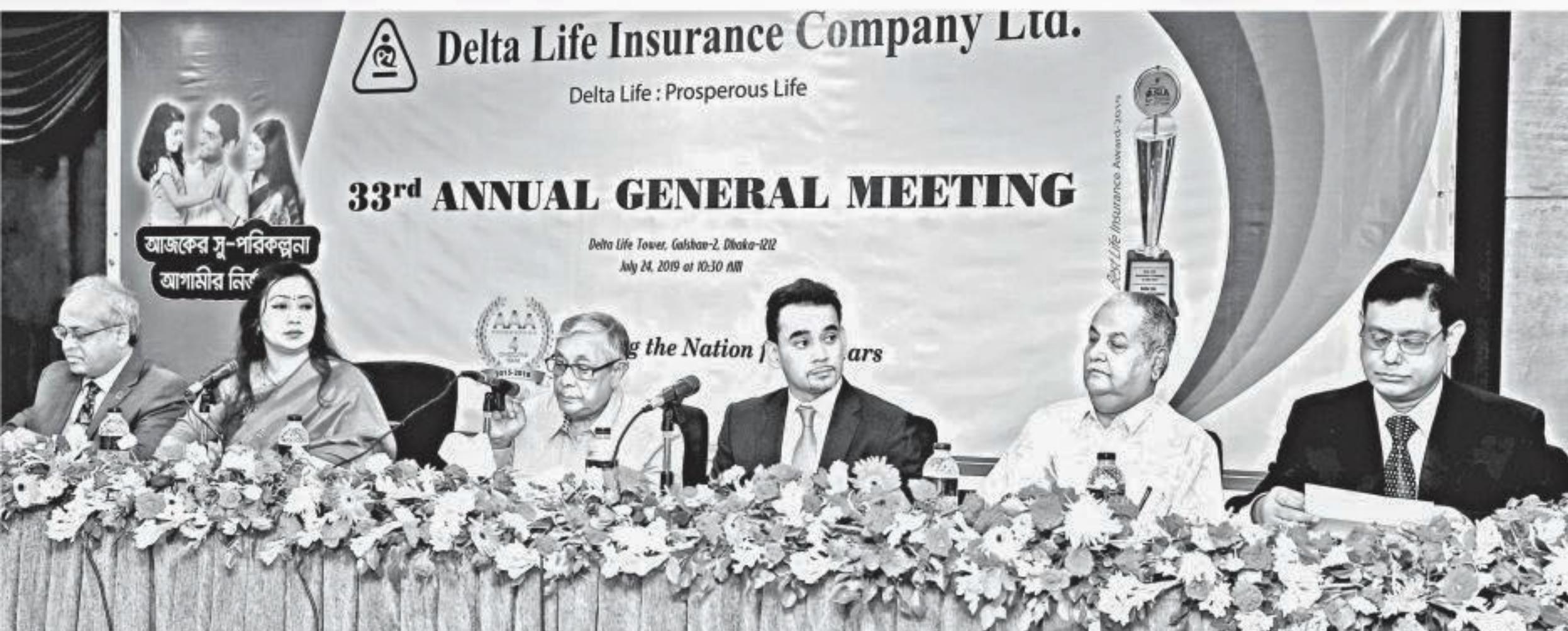
"We hope between now and the end of August -- the G7 heads of state meeting in Biarritz -- to reach an agreement."

Leaders of the Group of Seven highly industrialised countries are to meet in the southwestern French city on August 24-26.

Le Maire emphasised that "there is no desire to specifically target American companies," since the three-percent tax would be levied on revenues generated from services to French consumers by all of the world's largest tech firms, including Chinese and European ones.



Yasumasa Emori, CEO of Nicca Chemical Company, poses during a technical seminar on "Bridging Bangladesh and Japan with innovative and sustainable chemicals" organised by the Japanese company at the Radisson hotel in Dhaka recently.



Lt Gen (retd) M Noor Uddin Khan, chairman of Delta Life Insurance Company Ltd, presides over the company's 33rd annual general meeting last week. The company approved 26 percent cash dividend for Tk 10 shares for 2018.

Adeeba Rahman, CEO, was present.



Md Abdul Halim Chowdhury, CEO of Pubali Bank, attends the bank's second managers' conference-2019 for its Dhaka central, Dhaka south, Dhaka north and Narayanganj regions at the bank's head office in Dhaka recently.

Government of the People's Republic of Bangladesh
Public Security Division
Ministry of Home Affairs
www.mhapsd.gov.bd

Ref No: 44.00.0000.20.19.002.19-964

Date: 25.07.2019

Invitation For Tender

GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

1.	Ministry/Division	Ministry of Home Affairs	V
2.	Procuring Entity Name	Public Security Division, Ministry of Home Affairs	
3.	Procuring Entity District	Dhaka	
4.	Invitation for	goods	V Releted Services
5.	Invitation Ref No	44.00.0000.20.19.002.19-	
6.	Date	25 July 2019	V

KEY INFORMATION

7.	Procurement Method	Open Tender Method	V	One Stage two Envelope
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FUNDING INFORMATION

8.	Budget and Source of Funds	Revenue Budget, GoB	
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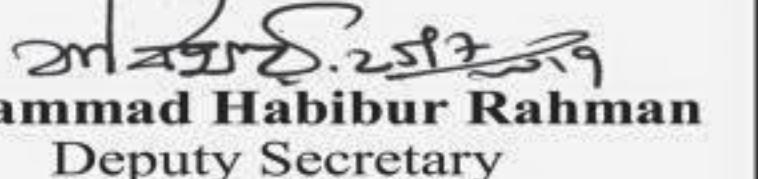
PARTICULAR INFORMATION

9.	Tender Package No.	44.00.0000.20.19.002.19-	
10.	Tender Package Name	Supply, Installation, Testing and Commissioning of Lot no. A,B,C & D Goods and related works for Bangladesh Secretariat, Dhaka.	
	Date		
11.	Tender Publication Date	28 July 2019	
12.	Tender Last Selling Date	25 August 2019	
	Date		Time
13.	Tender Closing Date and Time	26 August 2019	V BST 2.00 pm
14.	Tender Opening Date and Time	26 August 2019	V BST 2.30 pm
15.	Name & Address of the office (s)	Address	
	- Selling Tender Document (Principal)	Public Security Division, Ministry of Home Affairs, Bangladesh Secretariat, Dhaka.	
	- Selling Tender Document (Others)	N/A	
	- Receiving Tender Document	Deputy Secretary (Admin-2), Public Security Division, Ministry of Home Affairs, Bangladesh Secretariat, Room No-316	

16.	Place/ Date/ Time of Pre-Tender Meeting	N/A
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INFORMATION FOR TENDER

17.	Abridged Eligibility of Tenderer	5 Years general and 3 year specific experience completion at least two similar contract in the last 2-year cost of BDT5.00 crore.
18.	Brief Description of goods	Supply and installation of all lots or single lot for modern security system with all relevant software.
19.	Brief Description of related Services	Installation, testing, commissioning, Operation, maintenance and providing training Public works.
20.	Price of tender Document (Tk.)	tk. 5000.00only for every lot.
21.	Name of official inviting Tender	Muhammad Habibur Rahman
22.	Designation of official inviting Tender	Deputy Secretary (Admin-2)
23.	Address of Official Inviting Tender	Public Security Division, Ministry of Home Affairs, Bangladesh Secretariat, Dhaka
24.	Contact Details of Official Inviting Tender	Phone 0247124357 Fax No 029573711 E-mail: habib15270@yahoo.com
25.	The procuring entity reserves the right to accept or reject all tenders without assigning any reason. The procuring entity may also impose any terms and conditions in line with PPR-2008 and tender schedules	


Muhammad Habibur Rahman
Deputy Secretary
Public Security Division
Ministry of Home Affairs