

## ECB set to sketch path for new stimulus

AFP, Frankfurt

These include US-led protectionism, the danger of a no-deal Brexit, weakness

In June, the ECB had said rates will "remain at their present levels at least through the first half of 2020".



## STAR BUSINESS DESK

The decision was taken at the company's 23rd annual general meeting (AGM) at MFL Convention Centre at MIDAS Centre in Dhaka yesterday.

Mustafizur Rahman, managing

All agendas of the AGM including directors' report, audited financial statement and auditor's report were approved at the meeting, says a statement.

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These include tax holidays

MA Razzaque, research director at Policy Research Institute, said the flow of foreign direct investment was witnessing a rising trend but it was not as per needs and the economy's absorption capacity.

Among others, Geoffrey Macdonald, resident programme director of International Republican Institute, and Giorgi Gigauri, chief of mission of the International Organization for Migration, addressed the programme.



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Nasimul Haque Sumon, general manager of the company, confirmed filing of the case but declined to comment on it.

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Losers beat gainers as 205 declined and 63 advanced, while 15 finished unchanged on the Chittagong Stock Exchange. The port city bourse traded 99.16 lakh shares and mutual fund units worth Tk 28.84 crore.

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"This also highlights the need to protect our legitimate right to avail ourselves of an arbitral process."



Saugata Gupta, chairman of the Board of Directors of Marico Bangladesh Limited, presides over 19th annual general meeting of the company at the Radisson hotel in Dhaka on Wednesday. A final cash dividend of 50 percent (equivalent to Tk 5 per share) was confirmed and approved. This was preceded by three interim cash dividends of 600 percent (equivalent to Tk 60 per share) declared and paid by the company for the first two quarters and 11-month period of the financial year – bringing the total cash dividend to 650 percent (equivalent to Tk 65 per share) for the year ending on March 31, 2019. Ashish Goupal, managing director, was present.

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The best project team recognition programme was initiated in 2001 and has been a regular annual exercise by the ADB to promote development effectiveness of ADB-assisted projects in Bangladesh.