



Md Arfan Ali, president and managing director of Bank Asia, poses at the inauguration of a daylong training on "Islamic Agent Banking Operations" for its agents and customer service officers at the Bank Asia Institute for Training and Development in Dhaka on Saturday.

# Malaysia seizes \$240m from Chinese state firm's bank account

REUTERS  
Malaysia has seized more than 1 billion ringgit (\$243.25 million) from a bank account of state-owned China Petroleum Pipeline Engineering Ltd (CPP), the Straits Times newspaper said on Saturday.  
The seizure comes nearly a year after Malaysia suspended two pipeline projects, valued at \$2.3 billion, on which CPP was the lead contractor.  
The Malaysian government this month ordered HSBC to transfer the funds held in the Chinese firm's account to Suria Strategic Energy Resources, which is wholly owned

by the Malaysian finance ministry, the Singapore-based newspaper said.  
CPP was perplexed by the unilateral transfer of funds out of its account without notification, the firm, a unit of state energy giant China National Petroleum Corp, told the newspaper.  
Officials of Malaysia's finance ministry, the office of its prime minister and the pipeline firm's Malaysia office did not immediately respond to requests from Reuters for comment. HSBC declined to comment, citing client confidentiality. An official of CPP's parent, China National Petroleum also declined to comment.

# Pakistani traders strike over IMF austerity measures

REUTERS, Karachi  
Markets and wholesale merchants across Pakistan closed on Saturday in a strike by businesses against measures demanded by the International Monetary Fund to crack down on tax evasion and bolster the country's depleted public finances.  
In Karachi, the country's main commercial city, around 80 percent of markets dealing in bulk goods were closed, said Atiq Mir, president of the All Karachi Traders Alliance, which represents hundreds of markets in the city.  
"Government policies have created mistrust in trade and industry," said Mir, who added that traders were already struggling with corrupt tax officials demanding bribes.  
Similar strikes were called in other big business centres including the eastern city of Lahore, Rawalpindi, near the capital Islamabad, and Multan, home to a celebrated ceramics industry.  
Not all business associations joined the strike but the move underlines the pressure facing Prime Minister Imran Khan's government, which came to power last year promising millions of new jobs and welfare measures to help the poor.  
Instead, like so many of its predecessors, it is having to impose tough austerity measures having been forced to turn to



A worker reads a sign on a closed shop during a shutter down strike in Peshawar, Pakistan on Saturday. The sign reads in Urdu: "Countrywide shutter down strike against the IMF sponsored budget and economic murder of businessmen".

the IMF for Pakistan's 13th bailout since the late 1980s. In Karachi, calm prevailed around the main electronics market in the old city that would normally be bustling on a Saturday with traders selling everything from mobile phones to televisions, refrigerators and air conditioners.  
A popular textiles market on Tariq Road in another part of the city was also closed as traders, already struggling to attract customers hit by a sliding rupee and inflation running at around 9 percent, shut up shop for the day.  
Under the IMF bailout, signed this

month, Pakistan is under heavy pressure to boost its tax revenues to plug a fiscal deficit which has ballooned to around 7 percent of its gross domestic product, as well as avert a looming balance of payments crisis.  
The South Asian country has long suffered from a weak tax base, with only about 1 percent of its 208 million population filing income tax returns and key industrial sectors dominated by powerful lobbies that pay little or no tax.  
Among the measures which have roused the anger of traders is a new rule that would require customers buying items worth 50,000 rupees (\$315) or over to produce identity documents, a move intended to help authorities to track tax evaders.  
"The new condition of the national identity card on purchases of 50,000 rupees or more has created harassment among the people," Mir said.  
Under the measures agreed with the IMF, the government has also agreed to close loopholes and preferential rates in sales tax on sugar, steel, edible oils and medium and large retailers, hitting many businesses.  
"We want zero tax on small retailers. Sales tax should be limited to the manufacturing sector," Mir said.  
The strike, which follows isolated protests by traders this month, was called after the government refused to agree to the traders' demands to abandon its tax plans.

# Huawei plans extensive layoffs at its US operations

REUTERS  
Huawei Technologies Co Ltd is planning extensive layoffs in the United States as the Chinese telecoms equipment company grapples with its US blacklisting, the Wall Street Journal reported, citing people familiar with the matter.  
The layoffs are expected to affect jobs at Huawei's US-based research and development subsidiary Futurewei Technologies, which employs about 850 people in research labs across the United States, the Journal said.  
The layoffs could be in the hundreds, one person told the Journal.  
Huawei's Chinese employees in the United States were being given an option to return home and stay with the company, another person added.  
Some employees have already been notified of their dismissal, while more planned job cuts could be announced soon, the newspaper said.  
Huawei declined to comment when contacted by Reuters.  
After the Commerce Department decided to put Huawei on its so-called entity list, Futurewei employees have faced restrictions to communicate with their colleagues in Huawei's home offices located in China, the people told the Journal.  
Last week, Commerce Secretary Wilbur Ross said the US government would issue licenses to companies seeking to sell goods to Huawei where there was no threat to national security.



Md Zakir Hossain, additional commissioner of customs, excise and VAT commissionerate, Dhaka (East), attends a daylong training on the VAT and supplementary duty act for KPMG employees at Brac Centre Inn in Dhaka last week.

KPMG  
KPMG  
KPMG

João Tabajara de Oliveira Júnior, Brazilian ambassador to Bangladesh, opens a 10-day Brazilian FestiVista organised by Four Points by Sheraton Dhaka recently celebrating South American cuisine. The hotel organised the food festival on its premises.



FOUR POINTS BY SHERATON DHAKA



M Fakhru Alam, managing director of One Bank, cuts a cake to celebrate the bank's 20th founding anniversary at its corporate head office in Dhaka yesterday.

## Bangladesh-China Friendship Exhibition Center Project

### EXPORT PROMOTION BUREAU

### Invitation for Tender (OTM)

#### Construction of Temporary Office House in Project Site, Purbachal New Town, Rugganj, Narayanganj.

Sealed Tenders are hereby invited from reputed firms/organizations as per the Public Procurement Rules (PPR), 2008 for following works of Bangladesh-China Friendship Exhibition Center Project as per terms and conditions stated below:

1	Ministry/Division	Ministry of Commerce
2	Procuring Agency	Export Promotion Bureau
3	Procuring Entity Name	Bangladesh-China Friendship Exhibition Center Project
4	Procuring Entity code	170101-224004100
5	Procuring Entity District	Dhaka
6	Invitation for (Name of Works/Services and Tender package)	Construction works of Temporary Semi-Pucca Office House (75'-0" X 30'-0") at Bangladesh-China Friendship Exhibition Center (BCFEC) Project site at Plot No-02, Sector-04, Purbachal New City, Rugganj, Narayanganj.
7	Invitation Reference No	26.02.0000.006.14.086.19/786
8	Date	14/07/2019
9	Procurement Method	Open Tendering Method (OTM)
	Procurement Sub-Method	Quality and Cost Based Selection (QCBS)/Past performance Evaluation Matrix Method (Which is applicable)
10	Budget and Source of Funds	Own Fund of Project.
11	Development Partners	China Government
12	Project/Programme Code	170101-224004100
13	Project/Programme Name	Bangladesh China Friendship Exhibition Center Project
14	Tender Package No	Not Applicable
15	Tender Package Name	As mentioned above
16	Tender Publication Date	From 15-07-2019 to 17-07-2019
17	Tender Schedule Selling/Buying Date & Time	From 17/07/2019 to 30/07/2019 (during office hours)
18	Tender Submission Date and Time (Last/Closing Date and Time)	From 18/07/2019 to 31/07/2019, Closing time at 2:00 PM on 31/07/2019.
19	Tender Opening Date and Time	31/07/2019 at 3:00 PM
20	Name & Address of the Offices/ Places for:	
	(a) Selling/Buying Tender Documents	(a) Project Office, Bangladesh China Friendship Exhibition Center, Export Promotion Bureau, TCB Bhaban (4th Floor), 1, Kawran Bazar, Dhaka-1215; (b) Office of the Divisional Commissioner, 1st 12-Storeyed Government Building (2nd Floor), Segun Bagicha, Dhaka.
	(b) Receiving/Submission Tender Documents	(a) Office of the Secretary, Export Promotion Bureau, TCB Bhaban (4th Floor), 1, Kawran Bazar, Dhaka-1215; (b) Office of the Divisional Commissioner, 1st 12-Storeyed Government Building (2nd Floor), Segun Bagicha, Dhaka.
	(c) Place of Opening Tender Document	Conference Room, Export Promotion Bureau, TCB Bhaban (4th Floor), 1, Kawran Bazar, Dhaka-1215;
21	Place and Date of Pre-Tender Meeting	Not Applicable
22	Eligibility of Tenderer and Documents to be submitted	(a) The tenderer must have at least 5(Five) years of experience in performing construction works of similar nature. Details of those have been described in the tender schedule/tender document. (b) Tenderers shall submit attested copy of (1) Updated Trade license (2) VAT registration certificate, (3) Up to date Income Tax Certificate (4) Updated license as contractor from any Government Organization, (5) Experience certificate for same nature of work during last 05(Five) years from any Govt./Autonomous/Govt. owned organization (6) Bank solvency certificate (7) Bank account statement of last 2(Two) years in favour of average transactions/turn-over of at least BDT.50(Fifty) Lacs yearly from the same nature of business. In this regard, cash deposit/deposits in the bank accounts is/are not acceptable. (8) Original copies of all documents shall be submitted before Tender Evaluation.
23	Brief Description of Works/Services/Goods	Construction works of Temporary Semi-Pucca Office House (75'-0" X 30'-0") at Bangladesh-China Friendship Exhibition Center (BCFEC) Project site at Plot No-02, Sector-04, Purbachal New City, Rugganj, Narayanganj. Details of Works/Services have been described in the tender schedule/document.
24	Brief Description of Related Services/Submission of other documents/details	Tenderers will provide information and submit documents indicating their competence to perform the expected/said works. These documents/particulars may be brochures, printed descriptions regarding conducting similar types of works/services by the tenderer in last 05 years.
25	Price of Tender Document	Tk.1,000/- (One Thousand) only
26	Period for Completion	60(Sixty) days
27	Tender security money(Refundable)	Tk. 75,000/- (Taka Seventy Five Thousand) in the form of Pay Order or Bank Draft in favour of Project Director, Bangladesh China Friendship Exhibition Center.
28	Name of Official Inviting Tender	Mohammad Rezaul Karim
29	Designation of Official Inviting Tender	Project Director, Bangladesh-China Friendship Exhibition Center, Export Promotion Bureau (EPB).
30	Address of Official Inviting Tender	TCB Bhaban (4th Floor), 1, Kawran Bazar, Dhaka-1215.
31	Contact details of Official Inviting Tender	Tel. No- 02-8189038, 01718532976. E-mail Address : rezatax65@yahoo.com
32	Other Terms/Special Conditions to follow and more documents to be submitted by the tenderer	(1) Special experience Certificate from concerned organizations for completion of works of same nature successfully as prime contractor/Organizer during last 03(Three) years with a value of single work order, of not less than of Tk 30,00,000/- (Taka Thirty Lac) shall be submitted. (2) All other relevant and necessary forms and papers/documents shall be enclosed with the tender documents. (3) Intending Tenderers or their authorized representatives may be present during opening of submitted tenders. (4) If the Tenderer submits any false/incorrect or forged documents, the tender security will be forfeited as well as appropriate legal measures shall be taken against them. (5) If selected tenderer fails to perform the assigned jobs, in that case, the project authority reserves the right to cancel the work order and to forfeit the tender security as well as reserves the right to take appropriate legal action against that/those. (6) All the rules, regulations, terms & conditions and General conditions of Contract, which have been described in PPA-2006 and in PPR-2008, are applicable for this Tender and all of those, shall be complied/followed by all concerned parties/Organizations. (7) The procuring entity reserves the right to accept or reject any or all tenders as well as reserves rights to change, amend or impose any condition.

(Mohammad Rezaul Karim)  
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