



Tipu Munshi, commerce minister; M Shamim Z Bosunia, professor emeritus at the civil engineering department at the University of Asia Pacific, and lawmaker Morshed Alam, chairman of the Bengal Group of Industries, attend the launch of Bengal Cement at the International Convention City Bashundhara in Dhaka on Sunday.

Opec set to extend oil supply cut as Iran endorses pact

REUTERS, Vienna

Opec and its allies look set to extend oil supply cuts this week at least until the end of 2019 as Iran joined top producers Saudi Arabia, Iraq and Russia in endorsing a policy aimed at propping up the price of crude amid a weakening global economy.

Iranian Oil Minister Bijan Zanganeh told reporters on Monday he would support prolonging output cuts by six to nine months. Tehran has in the past objected to policies put forward by arch-rival Saudi Arabia, saying Riyadh was too close to Washington.

"I have no problem with a production cut ... It's going to be an easy meeting as my stance is very clear," Zanganeh told reporters upon arriving in Vienna.

The United States is not a member of Opec, nor is it participating in the supply pact. Washington has demanded Riyadh pump more oil to compensate for lower exports from Iran after slapping fresh sanctions on Tehran over its nuclear programme.

Opec and its allies led by Russia have been reducing oil output since 2017 to prevent prices from sliding amid soaring production from the United States, which has become the world's top producer this year ahead of Russia and Saudi Arabia.

Fears about weaker global demand as a result of a US-China trade spat have added to the challenges faced by the 14-nation Organization of the Petroleum Exporting Countries in recent months.

Russian President Vladimir Putin said on Saturday he had agreed with Saudi Arabia to extend existing output cuts of 1.2 million barrels per day, or 1.2 percent of global demand, by six to nine months - until December 2019 or March 2020.

Saudi Energy Minister Khalid al-Falih said the deal would most likely be extended by nine months and no deeper reductions were needed.

"Its a rollover and its happening, Falih, whose country is the de facto leader of Opec, told reporters on Sunday.

Benchmark Brent crude has climbed more than 25 percent since the start of 2019 but prices could stall as a slowing global economy squeezes demand and US oil floods the market, a Reuters poll of analysts found.

Vietnam, EU sign 'milestone' FTA

AFP, Hanoi

The European Union and Vietnam on Sunday signed a long-awaited free trade deal that will slash duties on almost all goods, an agreement that pushes back against a rising tide of global protectionism and hailed as a "milestone" by Brussels.

The signing comes amid worldwide trade turmoil, with a dragging US-China row and Britain's impending exit from the European Union casting a dark cloud over global growth.

It follows years of tough negotiations marred by Vietnam's tarnished human rights record. EU trade commissioner Cecilia Malmstrom called the deal "an important milestone" and a key step towards better co-operation with Southeast Asian economies.

"This is the most ambitious trade agreement that EU has signed with a developing country," she told reporters after the landmark deal was inked in Hanoi on Sunday in front of dozens of negotiators and diplomats.

The EU-Vietnam free trade pact will eventually see duties slashed on 99 percent of Europe's imports from Vietnam.

Billed as a so-called next generation deal, it also includes rules around labour rights and environmental and intellectual property protections.

"We want to make sure that EU trade in this region has a positive impact so we have enshrined high standards," Malmstrom said. "It sends a very powerful signal that says 'we believe in trade,'" she later told AFP.

The deal will come into force only once it is ratified, which could come at the end of the year if approved by lawmakers on both sides. It is the second EU free trade agreement with a Southeast Asian nation after Singapore signed a deal with the bloc last year.

pressure on Vietnam to improve its dismal rights record.

The one-party communist state routinely jails activists and last year passed a restrictive cybersecurity bill that critics say told AFP after the signing.

The EU is pushing for better trade with Southeast Asian economies, who themselves are seeking multilateral agreements, especially as the United States has withdrawn from such deals under President Donald Trump.

The US president pulled out from the sprawling Trans-Pacific Partnership (TPP) soon after taking office, signalling Washington's protectionist preference for bilateral deals.

The TPP has since been reborn as the Comprehensive and Progressive Agreement for Trans-Pacific Partnership, a watered down version of the original pact without the inclusion of the world's biggest economy.

Vietnam was set to gain enormously from that deal, and has courted other trade partners to soften the blow.

"Vietnam sought to accelerate its negotiations... in this case (with) the EU, clearly as a way of diversifying their trade," Stephen Schwartz, Head of Asia Pacific Sovereign Ratings at Fitch Ratings, told AFP from Hong Kong.

Vietnam's export-led economy has largely been buoyed by free trade, and open access to the European market is expected to boost its main deliveries to the bloc, namely textiles, shoes, smartphones and computer parts.

European countries are also eager to tap into Vietnam's market of 95 million people and its fast-mushrooming consumer class.

"The advantages we can get from (the FTA) will bring huge contributions to Vietnam's exports and imports, Vietnam's Trade Minister Tran Tuan Anh said Sunday.

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European Commissioner for Trade Cecilia Malmstrom (L), Romania's Minister of Business Environment, Trade and Entrepreneurship Stefan Radu Oprea (C) and Vietnam's Ministry of Industry and Trade Tran Tuan Anh (R) sign the EU-Vietnam free trade agreement in Hanoi on Sunday.

It comes on the heels of a watershed agreement on Friday between the EU and South American trade bloc Mercosur that will link 800 million people in what will be one of the world's largest regional commercial accords.

EU-Vietnam free trade negotiations kicked off seven years ago, and the EU has come under fire for not putting enough is aimed at silencing dissent online.

Malmstrom said rights issues were raised throughout negotiations and the trade agreement would allow the EU to "engage rather than to isolate" Vietnam on human rights.

"I don't think this trade agreement will solve these concerns but it creates a way to talk openly and frankly about them," she

Italy's jobless rate drops below 10pc

AFP, Milan

Italy's unemployment rate dropped below the symbolic 10 percent threshold in May to 9.9 percent, provisional data from the national statistics agency showed Monday.

It was the first time it the jobless rate has dipped into the single digits since February 2012, when it stood at 9.9 percent.

The data will be welcome news for Italy's populist coalition government, which has been criticised by Brussels for its big spending but insists that loosening the purse strings will boost the economy and create jobs.

While the May figure was down 0.2 points from April, it was still well above the euro area average, which was 7.5 percent in May, Italy's statistics agency ISTAT said.

There was good news on the general employment front as well: the rate increased by 0.1 percentage point to 59 percent.

Over a year, the upward trend in the number of people in work continued, with an increase of 0.4 percent compared to May 2018 -- or some 92,000 more people in jobs, ISTAT said.

Despite the upswing, the forecasts for 2019 are not good. ISTAT expects an overall unemployment rate of 10.8 percent this year in Italy, up on 10.6 percent in 2018.

The OECD is more pessimistic, forecasting a jobless rate of 11.7 percent this year, and 12.3 percent the next.

Italy's gross domestic product (GDP) grew only 0.1 percent in the 1st quarter, after a recession in the last half of 2018, as the nation's economy is being buffeted by an economic slowdown in Europe, trade tensions between China and the United States, as well as unease among Italian businesses over the policies of the far-right and anti-establishment coalition that is leading the country.

The government is currently engaged in delicate negotiations with the European Commission, which has threatened to open disciplinary proceedings against Italy over its mammoth debt.



Md Mahub ul Alam, CEO of Islami Bank Bangladesh, launches the bank's "EMV Chip Card" at the Islami Bank Tower in Dhaka on June 30 to ensure extended security for card-based transaction.



Md Ahsan-uz Zaman, CEO of Midland Bank, opens a banking booth at Madhabdi in Narsingdi yesterday.

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
সিকিউরিটিজ কমিশন ভবন, ই-৬/সি আগারগাঁও, শের-ই-বাংলা নগর প্রশাসনিক এলাকা, ঢাকা-১২০৭, বাংলাদেশ।

স্মারক নং-বিএসইসি/প্রশাসন/১১:১৩/২০১৮/৮৬-১/৩৭৫ তারিখ: ০১/০৭/২০১৯ইং

ই-জিপি দরপত্র বিজ্ঞপ্তি

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এর ল্যাপটপ ক্রয় সরবরাহ ও বার্ষিক প্রতিবেদন (বাংলা ও ইংরেজী), কোয়ার্টারলি রিভিউ ও বাংলা নিউজ লেটার পরিক্রমা মুদ্রণ সরবরাহ এর দরপত্র ই-জিপি প্রক্রিয়ার মাধ্যমে নিম্নের ছকে উল্লিখিত কার্য সম্পাদনের লক্ষ্যে দরপত্র আহবান করা হ'ল।

নং	দরপত্রের বিবরণ	দরপত্রের সূত্র নং	আইডি নং	সিপিটিইউ এর ই-জিপি-তে প্রকাশের তারিখ	Tender Closing Date & Time
1	Procurement of 87 pcs Laptop along with related software and services	bsec/egp-laptop_purchase/2018-2019/g6	338125	27.06.2019 04:30 PM	17.07.2019 2:30 PM
2	Print and Supply of English and Bengali Annual Report, English Quarterly Review and Bengali News Letter Parikrama for Bangladesh Securities and Exchange Commission	bsec/egp-publication/2018-2019/g5	337622	27.06.2019 4:45 PM	15.07.2019 3:00 PM

১. অগ্রহী দরদাতা প্রতিষ্ঠানকে সিপিটিইউ এর ই-জিপিতে রেজিস্ট্রেশন এবং ই-টেন্ডার এর মাধ্যমে দরপত্র প্রক্রিয়ায় অংশ গ্রহণ করার জন্য অনুরোধ করা হ'ল।
২. দরপত্রে অংশগ্রহণের জন্য দরপত্র দলিল ও দরপত্র জামানত বাবদ অর্থ নির্ধারিত ব্যাংকে জমা করতে হবে।

সহকারী পরিচালক (প্রশাসন)

North-West Power Generation Company Ltd.
ISO 9001:2015, ISO 14001:2015 & OHSAS 45001:2018 Certified
(An Enterprise of Bangladesh Power Development Board)

Office of the Plant Manager (Superintending Engineer)
Sirajganj 225 MW Combined Cycle Power Plant (Unit-1)
Soydabad, Sirajganj.

Ref: 27.28.8878.101.07.001.19.432 Date: 01/07/2019

e-Tender Notice

The following e-Tenders are invited in the National e-GP System Portal (www.eprocure.gov.bd):

Sl. No.	Tender ID	Brief Description of Tender	Publication Date	Last Selling Date & Time	Opening Date
1	338969	Supply, Installation & Commissioning of IP Cameras & associated accessories	30/06/2019	21/07/2019, 3:30 PM	22/07/2019
2	338970	Procurement of Scissor Lift	30/06/2019	22/07/2019, 4:00 PM	23/07/2019
3	338971	Procurement of Spare of Control System and Field Instruments.	30/06/2019	22/07/2019, 3:45 PM	23/07/2019
4	338972	Procurement of Spares of GT & ST Turbine Supervisory Instruments	30/06/2019	22/07/2019, 3:45 PM	23/07/2019
5	338974	Supply of Different Dosing Chemicals under Framework Agreement	30/06/2019	22/07/2019, 3:30 PM	23/07/2019
6	338975	Supply of Water Treatment Process Chemicals under Framework Agreement	30/06/2019	22/07/2019, 3:30 PM	23/07/2019

This is an online tender where only e-Tender will be accepted in the National e-GP Portal and no offline/hard copies will be accepted. To submit e-Tender, registration in the National e-GP System Portal (www.eprocure.gov.bd) is required. Further information and guidelines are available in the National e-GP System Portal and e-GP Help Desk (helpdesk@eprocure.gov.bd).

Engr. Krishna Pado Malo
Plant Manager (Superintending Engineer)
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